

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by [1919 PA 419](#), as amended, being [MCL 460.55](#) et seq.; and [1969 PA 306](#), as amended, being [MCL 24.201](#) et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you [violation of state law](#).

Report submitted for year ending: December 31, 2022	
Present name of respondent: Indiana Michigan Power Company	
Address of principal place of business: 1 Riverside Plaza, Columbus, Ohio 43215	
Utility representative to whom inquires regarding this report may be directed:	
Name:	Craig Adelman
Title:	Manager of Regulated Accounting
Address:	1 Riverside Plaza
City:	Columbus
State:	Ohio
Zip:	43215
Telephone, Including Area Code:	614-716-1000
If the utility name has been changed during the past year:	
Prior Name:	
Date of Change:	
Two copies of the published annual report to stockholders:	
<input type="checkbox"/>	were forwarded to the Commission
<input checked="" type="checkbox"/>	will be forwarded to the Commission
	<u>on or about</u>
Annual reports to stockholders:	
<input checked="" type="checkbox"/>	are published
<input type="checkbox"/>	are not published


FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Jillian Bowden) at
BowdenJ2@michigan.gov OR forward correspondence to:

Michigan Public Service Commission
Regulated Energy Division (Attn: Jillian Bowden)
7109 W Saginaw Hwy
PO Box 30221
Lansing, MI 48909

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent		02 Year of Report
Indiana Michigan Power Company		DEC 31, 2022
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, State, Zip)		
1 Riverside Plaza, Columbus, OH 43215-2373		
05 Name of Contact Person		06 Title of Contact Person
Craig Adelman		Senior Manager of Corporate Accounting
07 Address of Contact Person (Street, City, State, Zip)		
1 Riverside Plaza, Columbus, OH 43215-2373		
08 Telephone of Contact Person, Including Area Code:	09 This Report is	10 Date of Report
(614) 716-1000	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.		
01 Name	03 Signature	04 Date Signed
Jeffrey W. Hoersdig		(Mo, Da, Yr)
02 Title		
Assistant Controller		April 26, 2023

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2022
LIST OF SCHEDULES (Electric Utility)			
1. Enter in column (c) the terms "none", "not applicable", or "NA", as		2. The "M" prefix below denotes those pages where	
Title of Schedule	Reference Page No.	Remarks	
(a)	(b)	(c)	
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101		
Control Over Respondent & Other Associated Companies	M 102		
Corporations Controlled by Respondent	103	FERC Form 1	
Officers and Employees	104		
Directors	M 105		
Security Holders and Voting Powers	M 106-107		
Important Changes During the Year	108-109	FERC Form 1	
Comparative Balance Sheet	110-113	FERC Form 1	
Statement of Income for the Year	114-117	FERC Form 1	
Reconciliation of Deferred Income Tax Expense	M 117A-117B		
Statement of Retained Earnings for the Year	118-119	FERC Form 1	
Statement of Cash Flows	120-121	FERC Form 1	
Notes to Financial Statements	122-123	FERC Form 1	
Statement of Accumulated Comprehensive Income	122A-122B	FERC Form 1	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	FERC Form 1	
Nuclear Fuel Materials	202-203	FERC Form 1	
Electric Plant in Service	M 204-211		
Electric Plant Leased to Others	213	NA	
Electric Plant Held for Future Use	214	FERC Form 1	
Plant Acquisition Adjustments	M 215		
Construction Work in Progress - Electric	M 216		
Construction Overheads	M 217-218		
Accumulated Provision for Depreciation of Electric Utility Plant	219	FERC Form 1	
Nonutility Property	M 221		
Investments	M 222-223		
Investment in Subsidiary Companies	224-225	FERC Form 1	
Notes and Accounts Receivable	M 226A/B		
Materials and Supply	227	FERC Form 1	
Production Fuel and Oil Stocks	M 227a/b		
Allowances	228 A/B-229 A/B	FERC Form 1	
Miscellaneous Current and Accrued Assets	M 230A		
Extraordinary Property Losses	230B	NA	
Unrecovered Plant and Regulatory Study Costs	230B	NA	
Transmission Service and Generation Interconnection Study	231	FERC Form 1	
Other Regulatory Assets	232	FERC Form 1	
Miscellaneous Deferred Debits	233	FERC Form 1	
Accumulated Deferred Income Taxes (Account 190)	M 234A-B		
Deferred Losses From Disposition of Plant (Account 187)	M 235	NA	
Unamortized Loss and Gain on Reacquired Debt	M 237		
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)			
Capital Stock	250-251	FERC Form 1	
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Other Paid-In Capital	253	FERC Form 1	
Discount on Capital Stock	254	NA	
Capital Stock Expense	254	NA	
Securities Issued and Redeemed During the Year	M 255		
Long-Term Debt	256-257	FERC Form 1	
Payable to Associated Companies	M 260B		
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M 261A-B		
Calculation of Federal Income Tax			
Taxes Accrued, Prepaid and Charged During Year	262-263	FERC Form 1	
Distribution of Taxes Charged			
Accumulated Deferred Investment Tax Credits	266-267	FERC Form 1	
Miscellaneous Current and Accrued Liabilities	M 268		
Other Deferred Credits	269	FERC Form 1	
Deferred Gains From Disposition of Plant	M 270	NA	
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272-273	FERC Form 1	
Accumulated Deferred Income Taxes - Other Property	274-275	FERC Form 1	
Accumulated Deferred Income Taxes - Other	276A-B	FERC Form 1	
Other Regulatory Liabilities	278	FERC Form 1	
Gain or Loss on Disposition of Property	M 280		
Income From Utility Plant Leased	M 281	NA	
Particulars Concerning Certain Other Income Accounts	M 282		
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	M 300-301		
Customer Choice Electric Operating Revenues	M 302-303	NA	
Sales of Electricity by Rate Schedules	M 304		
Customer Choice Sales of Electricity by Rate Schedules	M 305	NA	
Sales for Resale	310-311	FERC Form 1	
Electric Operation and Maintenance Expenses	320-323		
Number of Electric Department Employees	323		
Purchased Power	326-327	FERC Form 1	
Transmission of Electricity for Others	328-330	FERC Form 1	
Miscellaneous Revenue	M 331		
Transmission of Electricity by Others	332	FERC Form 1	
Lease Rentals Charged	M 333		
Miscellaneous General Expenses - Electric	335	FERC Form 1	
Depreciation and Amortization of Electric Plant	336	FERC Form 1	
Depreciation and Amortization of Electric Plant	337	FERC Form 1	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	M 340		
Expenditures For Certain Civic, Political and Related Activities	M 341		
Extraordinary Items	M 342	NA	
COMMON SECTION			
Regulatory Commission Expenses	350-351	FERC Form 1	
Research, Development and Demonstration Activities	352-353	FERC Form 1	
Distribution of Salaries and Wages	354-355	FERC Form 1	
Common Utility Plant and Expenses	356	NA	
Charges for Outside Professional and Consultative Services	M 357		
ELECTRIC PLANT STATISTICAL DATA			
Monthly Transmission System Peak Load	400	NA	
Electric Energy Account	401a	FERC Form 1	
Monthly Peaks and Output	401b	FERC Form 1	
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	FERC Form 1	
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	NA	
Pumped Storage Generating Plant Statistics (Large Plants)	408-409	NA	
Generating Plant Statistics (Small Plants)	410-411	FERC Form 1	
Changes Made or Scheduled to be Made in Generating Plants	M 412		
Steam-Electric Generating Plant Statistics (Large Plants)	M 413A/B		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
Hydro Electric Generating Plants - Large	414-415	NA	
Generating Plant Statistics - Pumped Storage	416-418	NA	
Generating Plant Statistics - Internal Combustion Engine	420-421	NA	
Transmission Line Statistics	422-423	FERC Form 1	
Transmission Lines Added During Year	424-425	FERC Form 1	
Substations	426-427	FERC Form 1	
Affiliated Transactions	429	FERC Form 1	
Electric Distribution Meters and Line Transformers	429a		
Environmental Protection Facilities	430	NA	
Environmental Protection Expenses	431	NA	
Renewable Energy Sources	M 432		
Footnote Data	450		
<p>As noted in column C, certain pages filed by Indiana Michigan Power Company are copies of the FERC Form 1. In such instances, the requirements of the FERC Form 1 meet or exceed those of the MPSC Form P-521.</p>			

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of accounts are kept, if different from that where the general corporate books are kept.</p> <p>Jeffrey W. Hoersdig, Assistant Controller 1 Riverside Plaza Columbus, Ohio 43215-2373</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state the fact and give the type of organization and date organized.</p> <p>Indiana - February 21, 1925</p>			
<p>3. If at any time during the year the property of respondent was held by receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date which possession by receivership or trustee ceased.</p> <p>None</p>			
<p>4. State the classes of utility or other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Electric - Indiana</p> <p>Electric - Michigan</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>1. <input type="checkbox"/> Yes..... Enter date when such independent accountant was initially engaged: _____</p> <p>2. <input checked="" type="checkbox"/> No</p>			

Name of Respondent Indiana Michigan Power Com	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES			
<p>1. If any corporation, business trust, or similar organization or combination of such organization jointly held control over respondent at the end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p> <p>2. List any entities which respondent did not control either directly or indirectly and which did not control respondent, but which were associated companies at any time during the year.</p>			
<p>American Electric Power Company, Inc. - Ownership of 100% of the respondent's common stock</p> <p>The following list of subsidiaries was extracted from Exhibit 21 of the company's Form 10-K as filed with the SEC.</p> <p>Subsidiaries of American Electric Power Company, Inc., As of December 31, 2022</p> <p>Each company shown indented is owned by the company immediately above it. Subsidiaries not indented are directly owned by the American Electric Power Company, Inc.</p> <p>American Electric Power Service Corporation</p> <p>AEP Energy Supply LLC</p> <p> AEP Clean Energy Resources, LLC</p> <p> AEP Generation Resources Inc.</p> <p> AEP Renewables, LLC</p> <p> AEP OnSite Partners</p> <p> AEP Energy Partners</p> <p>AEP Generating Company</p> <p>AEP Transmission Holding Company, LLC</p> <p> AEP Transmission Company, LLC</p> <p> AEP Indiana Michigan Transmission Company, Inc</p> <p> AEP Ohio Transmission Company, Inc</p> <p> AEP Oklahoma Transmission Company, Inc</p> <p> AEP West Virginia Transmission Company, Inc</p> <p>AEP Texas Inc.</p> <p> AEP Texas Central Transition Funding III LLC</p> <p> AEP Texas North Generation Company LLC</p> <p> AEP Texas Restoration Funding, LLC</p> <p>Appalachian Power Company</p> <p> Appalachian Consumer Rate Relief Funding LLC</p> <p>Indiana Michigan Power Company</p> <p>Kentucky Power Company</p> <p>Kingsport Power Company</p> <p>Ohio Power Company</p> <p>Ohio Valley Electric Corporation</p> <p> Indiana-Kentucky Electric Corporation</p> <p>Public Service Company of Oklahoma</p> <p>Southwestern Electric Power Company</p> <p>Wheeling Power Company</p>			

CORPORATIONS CONTROLLED BY RESPONDENT

Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

See the Uniform System of Accounts for a definition of control.

Direct control is that which is exercised without interposition of an intermediary.

Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Price River Coal Company, Inc.	Coal Company - Inactive	100 %	
2	Blackhawk Coal Company, Inc.	Coal Company - Inactive	100 %	
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

OFFICERS AND EMPLOYEES

1. Report below the name, title, and salary for the five executive officers.
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title	Base Wages	Other Compensation	Type of Other Compensation	Total Compensation
	(a)	(b)	(c)	(d)	(e)
1	Nicholas K. Akins Chairman of the Board and Chief Executive Officer	1,510,000	3,620,000 204,063 10,824,690 216,755	A B C D	16,375,508
2	Julia A. Sloat Executive Vice President and Chief Financial Officer	779,769	1,010,000 0 3,948,384 77,810	A B C D	5,815,963
3	Ann P. Kelly Executive Vice President and Chief Financial Officer	61,923	55,750 0 393,121 9,974	A B C D	520,768
4	David M. Feinberg Executive Vice President , General Counsel and Secretary	714,000	805,000 0 1,623,710 63,163	A B C D	3,205,873
5	Charles E. Zebula Executive Vice President - Portfolio Optimization	593,000	705,000 0 1,407,162 67,856	A B C D	2,773,018
6	Paul Chodak, III Executive Vice President - Generation	551,500	622,890 0 1,407,162 63,366	A B C D	2,644,918
7	Lisa M. Barton Former Exec.Vice President and Chief Operations Officer	686,054	0 15,083 2,597,880 154,503	A B C D	3,453,520
1					
2					
3					
4					
5					

Compensation Type Codes: A=Executive Incentive Compensation
B=Incentive Plan (Matching Employer Contribution)
C=Stock Plans
D=Other Reimbursements

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
DIRECTORS			
1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent. 2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.			
Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
Nicholas K. Akins - Chief Executive Officer*** Chairman of the Board**	Columbus, Ohio	N/A	0
Julia A. Sloat- Vice President *** Chief Financial Officer	Columbus, Ohio	N/A	0
Toby L. Thomas, President and Chief Operating Officer	Fort Wayne, Indiana	N/A	0
Steven F. Baker - Chief Operating Officer and president**	Fort Wayne, Indiana	N/A	0
Ann P. Kelly, Vice President, Chief Financial officer ***	Columbus, Ohio	N/A	0
Lisa M. Barton - Vice President***	Columbus, Ohio	N/A	0
Katherine K. Davis - Vice President - External Affairs Customer Experience	Fort Wayne, Indiana	N/A	0
Peggy I. Simmons, Executive Vice President, Utilities ***	Columbus, Ohio	N/A	0
Nicholas M. Elkins - Director Customer and Business Services	Fort Wayne, Indiana	N/A	0
Andrew J. Williamson - Director Regulatory Services	Fort Wayne, Indiana	N/A	0
David S. Isaacson Vice President - Distribution Region Operations	Fort Wayne, Indiana	N/A	0

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
SECURITY HOLDERS AND VOTING POWERS			
<p>1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:</p> <p>Stock books do not close</p>			
<p>2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such notes cast by proxy:</p> <p style="text-align: center;">Total: 1,400,000</p> <p style="text-align: center;">By Proxy: 1,400,000</p>			
<p>3. Give the date and place of such meeting:</p> <p>April 25, 2023 and was a virtual meeting</p>			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	2022

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes all voting securities	1,400,000	1,400,000		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below				
7	American Electric Power Company, Inc.	1,400,000	1,400,000		
8	1 Riverside Plaza				
9	Columbus, Ohio 43215				
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RESPONSE/NOTES TO INSTRUCTION

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

IMPORTANT CHANGES DURING THE QUARTER/YEAR	
Include all corresponding required disclosures and delete all facts that do not apply.	
1	Changes in and important additions to franchise rights: Describe the actual consideration ...
2	Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give ...
3	Purchase or sale of an operating unit or system: Give a brief description ...
4	Important leaseholds (other than leaseholds for natural gas lands) that have been ...
5	Important extension or reduction of transmission or distribution system: State territory added ...
6	Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees ...
7	Changes in articles of incorporation or amendments to charter: Explain the nature and purpose ...
8	State the estimated annual effect and nature of any important wage scale changes during the year.
9	State briefly the status of any materially important legal proceedings pending at the end of the year, and the results
10	Describe briefly any materially important transactions of the respondent not disclosed ...
11	(Reserved.)
12	If the important changes during the year relating to the respondent company appearing in the ...
13	Describe fully any changes in officers, directors, major security holders ...
14	In the event that the respondent participates in a cash management program(s) and its ...

1.

Date Acquired	Community	Period of Franchise & Termination	Consideration
8/8/2022	The Hagar Township, Berrian County, MI	Ten (10) years expiring August 08, 2032	\$83.25 - Publication of affidavit fees
11/5/2022	Porter Township, Van Buren County, MI	Thirty (30) years expiring November 05, 2052	None

2. None

3. Purchase of 50% share of Rockport Plant Unit 2 from a group of Equity Participants in December 2022. Orders include: FERC Case EC21-97-000, IURC Case No. 45546, MPSC Case No. U-21189. Final journal entries have not yet been submitted to the Commission.

4. None

5. None

6. \$72.8M Indiana Michigan power company Nuclear fuel Lease(state authority: cause No.45417 Issued: 5/23/2022, Maturity: 11/23/2026)

\$69.9M Indian Michigan Power Company Nuclear Fuel Lease(State Authority: Cause No. 45417, FERC Authority: N/A, Issued: 11/7/2022, Maturity: 5/7/2027

7. None

8.

67 Cook Nuclear Plant Maintenance employees represented by IBEW #1392 were provided with a 2% wage effective Jan 1,2022

13 Cook Nuclear Plant Stores employees represented by IBEW #1392 were provided with a 2% wage effective Jan 1, 2022

51 Cook Nuclear Plant RPEC employees represented by IBEW #1392 were provided with a 2% wage effective Jan 1 ,2022

70 Cook Nuclear Plant NON Licensed Operators employees represented by IBEW #1392 were provided with a 2% Wage effective Jan 1 ,2022

16 Cook Nuclear Planners employees represented by IBEW # 1392 were provided with a 3% wage effective Jan 1,2022

85 River Transportation employees represented by IBEW # 14811 were provided with a 2% Wage effective Jan 1,2022

20 Three Rivers employees represented by IBEW #876 were provided with a 2% wage effective Jan 1,2022

86 Fort Wayne employees represented by IBEW #1392 were provided with a 2% wage effective Jan 1, 2022

75 Munice employees represented by IBEW #1392 were provided with a 2% wage effective Jan 1,2022

21 Trans Line employees represented by IBEW #1392 were provided with a 2% wage effective Jan 1, 2022

4 Southern Maintenance group represented by IBEW #1392 were provided with a 2% wage effective Jan 1, 2022

142 South Bend employees represented by IBEW #1392 were provided with 2% wage effective Jan 1,2022

70 Cook Nuclear Plant Maintenance employees represented by IBEW #1392 were provided with a 3.0% Contract effective April 1, 2022.

13 Cook Nuclear Plant Stores employees represented by IBEW #1392 were provided with a 3.0% Contract effective April 1, 2022.

52 Cook Nuclear Plant RPEC employees represented by IBEW #1392 were provided with a 3.0% contract effective April 1, 2022.

68 Cook Nuclear Plant NON Licensed Operators employees represented by IBEW #1392 were provided with a 3.0% Contract effective April 1, 2022.

60 River Transportation employees represented by USW # 14811 were provided with a 3.0% contract effective April 1, 2022.

15 Three Rivers employees represented by IBEW #876 were provided a 4.5% Contract - D, T Journeyman level only effective April 1, 2022

94 Fort Wayne employees represented by IBEW #1392 were provided with provided a 4.5% Contract - D, T Journeyman level only effective April 1 ,2022

79 Munice employees represented by IBEW #1392 were provided with a 4.5% Contract - D, T Journeyman level only effective April 1 ,2022

24 Trans Line employees represented by IBEW #1392 were provided with a 4.5% Contract - D, T Journeyman level only effective April 1, 2022
 4 Southern Maintenance group represented by IBEW #1392 were provided with a 4.5% Contract- D, T Journeyman level only effective April 1, 2022
 142 Michiana employees represented by IBEW #1392 were provided with a 4.5% Contract - D, T Journeyman level only effective April 1, 2022
 142 Michiana employees represented by IBEW #1392 were provided with a 3.5% wage effective on November 1, 2022
 93 Fort Wayne employees represented by IBEW #1392 were provided with a 3.5% wage effective on November 1, 2022
 79 Munice employees represented by IBEW #1392 were provided with a 3.5% wage effective on November 1, 2022
 24 Trans Line employees represented by IBEW #1392 were provided with a 3.5% wage effective on November 1, 2022
 3 South Maintenance Group employees represented by IBEW #1392 were provided with a 3.5% wage effective on November 1, 2022

9. Please refer to the Notes to Financial Statements Pages 122-123

10. None

11. (Reserved)

12. Not Used

13.

Kelly J. Ferneau elected as Site Vice president for Donald C. cook plant effective on 7/2/2022

Shane Q. Lies elected as vice president effective on 7/2/2022

David M. Feinberg elected as Vice President effective on 8/25/2022

Peggy Simmons I elected as Director effective on 9/22/2022

Phillip R. Ulrich elected as Vice President effective on 9/14/2022

Lisa M. Barton resigned as Director effective on 9/22/2022

Joel P. Gebbie resigned as Vice President effective on 7/2/2022

Shane Q. Lies resigned as Site Vice president for Donald C. cook plant effective on 7/2/2022

Joel H Jansen, elected as Vice President effective on 10/28/2022

Ann P Kelly, elected as Vice President & Chief Financial Officer effective on 11/30/2022 and elected as Director effective on 12/14/2022

Nicholas K Akins, retired as Director, Chairman of the Board, Chairman of the Executive Committee and Chief Executive Officer effective on 12/31/2022

Lisa M Barton, retired as Vice President effective on 11/01/2022

Julia A Sloat, retired as Vice President and Chief Financial Officer effective on 11/29/2022 (elected Chariman of the Board and Chief Executive Officer 1/1/2023)

14. Proprietary capital ratio exceeds 30%

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account	Ref. Page No. Ref.	Current Year End of Quarter/Year Balance December 31, 2022	Prior Year End Balance 12/31 December 31, 2021
	(a)	(b)	(c)	(d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	11,026,604,026	10,717,411,486
3	Construction Work in Progress (107)	200-201	256,648,504	303,725,635
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		11,283,252,530	11,021,137,120
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	4,076,922,613	3,820,179,577
6	Net Utility Plant (Enter Total of line 4 less 5)		7,206,329,917	7,200,957,543
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	(38,893)	41,389,512
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		-	-
9	Nuclear Fuel Assemblies in Reactor (120.3)		1,645,219	1,072,702
10	Spent Nuclear Fuel (120.4)		629,554,317	605,712,062
11	Nuclear Fuel Under Capital Lease (120.6)		179,143,988	118,624,550
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	629,431,130	605,718,624
13	Net Nuclear Fuel (Enter Total of line 7-11 less 12)		180,873,501	161,080,202
14	Net Utility Plant (Enter Total of lines 6 and 13)		7,387,203,418	7,362,037,745
15	Utility Plant Adjustments (116)		(1,521,080)	(1,718,313)
16	Gas Stored Underground - Noncurrent (117)		-	-
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		670,402,649	71,135,454
19	(Less) Accum. Prov. for Depr. and Amort. (122)		577,465,961	36,244,202
20	Investments in Associated Companies (123)		-	-
21	Investment in Subsidiary Companies (123.1)	224-225	22,907,857	22,647,944
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	25,258,945	25,304,843
24	Other Investments (124)		12,408,146	11,890,852
25	Sinking Funds (125)		-	-
26	Depreciation Fund (126)		-	-
27	Amortization Fund - Federal (127)		-	-
28	Other Special Funds (128)		3,341,237,453	3,867,016,020
29	Special Funds (Non Major Only) (129)		157,046,464	201,474,750
30	Long-Term Portion of Derivative Assets (175)		215,221	-
31	Long-Term Portion of Derivative Assets - Hedges (176)		-	-
32	TOTAL Other Property and Investments (lines 18-21, 23-31)		3,652,010,774	4,163,225,662
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		-	-
35	Cash (131)		4,170,737	1,277,594
36	Special Deposits (132-134)		1,369,186	18,873,630
37	Working Fund (135)		-	6
38	Temporary Cash Investments (136)		-	-
39	Notes Receivable (141)		-	-
40	Customer Accounts Receivable (142)		100,302,527	46,461,981
41	Other Accounts Receivable (143)		4,692,021	2,485,873
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,568	127,329
43	Notes Receivable from Associated Companies (145)		-	-
44	Accounts Receivable from Assoc. Companies (146)		100,641,806	75,154,170
45	Fuel Stock (151)	227	44,879,566	53,538,758
46	Fuel Stock Expenses Undistributed (152)	227	1,646,495	3,254,610
47	Residuals (Elec) and Extracted Products (153)	227	-	-
48	Plant Material and Operating Supplies (154)	227	186,279,221	173,368,683
49	Merchandise (155)	227	-	-
50	Other Materials and Supplies (156)	227	1,667,521	1,510,191
51	Nuclear Materials Held for Sale (157)	202-203/227	-	-
52	Allowances (158.1 and 158.2)	228-229	25,388,469	25,601,412

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No. Ref.	Current Year End of Quarter/Year Balance December 31, 2022	Prior Year End Balance 12/31 December 31, 2021
	(a)	(b)	(c)	(d)
53	(Less) Noncurrent Portion of Allowances		25,258,945	25,304,843
54	Stores Expenses Undistributed (163)	227	1	-
55	Gas Stored Underground - Current (164.1)		-	-
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		-	-
57	Prepayments (165)		12,484,353	11,602,570
58	Advances for Gas (166-167)		-	-
59	Interest and Dividends Receivable (171)		-	-
60	Rents Receivable (172)		355,807	134,315
61	Accrued Utility Revenues (173)		557,253	-
62	Miscellaneous Current and Accrued Assets (174)		24,043,675	28,079,025
63	Derivative Instrument Assets (175)		15,383,659	3,336,696
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		215,221	-
65	Derivative Instrument Assets - Hedges (176)		-	-
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		-	-
67	Total Current and Accrued Assets (Lines 34 thru 66)		498,385,563	419,247,343
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		18,575,692	20,079,273
70	Extraordinary Property Losses (182.1)	230a	-	-
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	-	-
72	Other Regulatory Assets (182.3)	232	696,583,826	556,269,932
73	Prelim. Survey and Investigation Charges (Electric) (183)		4,914,241	760,085
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		-	-
75	Other Preliminary Survey and Investigation Charges (183.2)		-	-
76	Clearing Accounts (184)		-	-
77	Temporary Facilities (185)		-	-
78	Miscellaneous Deferred Debits (186)	233	78,311,371	63,408,711
79	Def. Losses from Disposition of Utility Plt. (187)		-	-
80	Research, Devel. and Demonstration Expend. (188)	352-353	-	-
81	Unamortized Loss on Reacquired Debt (189)		12,874,071	13,985,122
82	Accumulated Deferred Income Taxes (190)	234	933,493,719	1,071,500,514
83	Unrecovered Purchased Gas Costs (191)		-	-
84	Total Deferred Debits (lines 69 thru 83)		1,744,752,921	1,726,003,638
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		13,280,831,596	13,668,796,076

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance December 31, 2022 (c)	Prior Year End Balance 12/31 December 31, 2021 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,583,866	56,583,866
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202,205)		-	-
5	Stock Liability for Conversion (203, 206)		-	-
6	Premium on Capital Stock (207)		4,234,635	4,234,635
7	Other Paid-In Capital (208-211)	253	984,636,599	976,661,803
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254b	127	127
11	Retained Earnings (215, 215.1, 216)	118-119	1,965,690,158	1,751,256,768
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	(2,416,144)	(2,703,331)
13	(Less) Reacquired Capital Stock (217)	250-251	-	-
14	Noncorporate Proprietorship (Non-major only) (218)		-	-
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(287,989)	(1,252,146)
16	Total Proprietary Capital (lines 2 through 15)		3,008,440,997	2,784,781,469
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	-	-
19	(Less) Reacquired Bonds (222)	256-257	-	-
20	Advances from Associated Companies (223)	256-257	-	-
21	Other Long-Term Debt (224)	256-257	3,105,662,741	3,103,597,081
22	Unamortized Premium on Long-Term Debt (225)		-	-
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		10,119,645	10,705,374
24	Total Long-Term Debt (lines 18 through 23)		3,095,543,097	3,092,891,708
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		170,107,704	137,728,579
27	Accumulated Provision for Property Insurance (228.1)		-	-
28	Accumulated Provision for Injuries and Damages (228.2)		298,465	705,208
29	Accumulated Provision for Pensions and Benefits (228.3)		8,369,172	12,397,558
30	Accumulated Miscellaneous Operating Provisions (228.4)		412,141	958,887
31	Accumulated Provision for Rate Refunds (229)		11,810,518	5,388,015
32	Long-Term Portion of Derivative Instrument Liabilities		15,970	1,352
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		-	-
34	Asset Retirement Obligations (230)		2,028,056,023	1,946,288,955
35	Total Other Noncurrent Liabilities (lines 26 through 34)		2,219,069,994	2,103,468,553
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		-	-
38	Accounts Payable (232)		173,426,216	174,399,996
39	Notes Payable to Associated Companies (233)		249,940,964	93,331,295
40	Accounts Payable to Associated Companies (234)		121,494,974	94,897,889
41	Customer Deposits (235)		48,606,762	45,161,586
42	Taxes Accrued (236)	262-263	102,988,689	94,367,286
43	Interest Accrued (237)		36,865,840	37,016,432
44	Dividends Declared (238)		-	-
45	Matured Long-Term Debt (239)		-	-

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	No. (b)	Quarter/Year Balance December 31, 2022 (c)	Balance 12/31 December 31, 2021 (d)
46	Matured Interest (240)		-	-
47	Tax Collections Payable (241)		7,068,953	6,566,423
48	Miscellaneous Current and Accrued Liabilities (242)		81,039,240	107,846,206
49	Obligations Under Capital Leases-Current (243)		107,995,874	207,477,213
50	Derivative Instrument Liabilities (244)		(31,881)	5,024,580
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		15,970	1,352
52	Derivative Instrument Liabilities - Hedges (245)		-	-
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		-	-
54	Total Current and Accrued Liabilities (lines 37 through 53)		929,379,661	866,087,554
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		-	-
57	Accumulated Deferred Investment Tax Credits (255)	266-267	17,350,699	22,384,341
58	Deferred Gains from Disposition of Utility Plant (256)		-	-
59	Other Deferred Credits (253)	269	25,439,687	19,133,074
60	Other Regulatory Liabilities (254)	278	1,894,919,119	2,607,697,815
61	Unamortized Gain on Reacquired Debt (257)		1,284	2,996
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272-277	14,753,180	16,760,085
63	Accum. Deferred Income Taxes-Other Property (282)		1,162,093,451	1,128,530,876
64	Accum. Deferred Income Taxes-Other (283)		913,840,427	1,027,057,608
65	Total Deferred Credits (lines 56 through 64)		4,028,397,847	4,821,566,794
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54, and 65)		13,280,831,596	13,668,796,078
PAGE 113				

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed place them in a footnote.

Annual or Quarterly if applicable

6. Do not report fourth quarter data in columns (e) and (f).
7. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leases to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

Line No.	Title of Account	(Ref.) Page No.	Total Current Year to Date Balance for Quarter/Year	Total Prior Year to Date Balance for Quarter/Year	Current 3 Months Ended Quarterly Only No 4th Quarter	Prior 3 Months Ended Quarterly Only No 4th Quarter
			December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(a)	(b)	(c)	(d)	(e)	(f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	2,683,980,655	2,319,200,338	—	—
3	Operating Expenses					
4	Operating Expenses (401)	320-323	1,480,052,301	1,181,641,968	—	—
5	Maintenance Expenses (402)	320-323	226,936,639	209,973,572	—	—
6	Depreciation Expense (403)	336-337	398,405,567	387,053,997	—	—
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	4,264,998	(316,287)	—	—
8	Amort. & Depl. of Utility Plant (404-405)	336-337	61,848,393	53,039,201	—	—
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	—	—	—	—
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		—	—	—	—
11	Amort. of Conversion Expenses (407)		—	—	—	—
12	Regulatory Debits (407.3)		(449,814)	467,537	—	—
13	(Less) Regulatory Credits (407.4)		8,137,422	(50,563)	—	—
14	Taxes Other Than Income Taxes (408.1)	262-263	94,533,065	105,580,982	—	—
15	Income Taxes - Federal (409.1)	262-263	44,547,867	31,398,638	—	—
16	- Other (409.1)	262-263	10,483,396	(85,737)	—	—
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	462,278,975	551,359,387	—	—
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	509,576,487	587,546,681	—	—
19	Investment Tax Credit Adj. - Net (411.4)	266	(5,033,642)	1,123,636	—	—
20	(Less) Gains from Disp. of Utility Plant (411.6)		631,371	522,709	—	—
21	Losses from Disp. of Utility Plant (411.7)		—	798	—	—
22	(Less) Gains from Disposition of Allowances (411.8)		4,299,350	30	—	—
23	Losses from Disposition of Allowances (411.9)		—	1,017	—	—
24	Accretion Expense (411.10)		2,435,359	5,155,842	—	—
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,257,678,474	1,938,375,694	—	—
26	Net Util Oper Inc (Enter Tot line 2 less 25), Carry to Pg117, line 27		426,302,181	380,824,644	—	—

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.

10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.

13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars)	Previous Year to Date (in dollars)	Current Year to Date (in dollars)	Previous Year to Date (in dollars)	Current Year to Date (in dollars)	Previous Year to Date (in dollars)	
December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	
(g)	(h)	(i)	(j)	(k)	(l)	
						1
2,683,980,655	2,319,200,338		—		—	2
						3
1,480,052,301	1,181,641,968		—		—	4
226,936,639	209,973,572		—		—	5
398,405,567	387,053,997		—		—	6
4,284,998	(316,287)		—		—	7
61,848,393	53,039,201		—		—	8
—	—		—		—	9
—	—		—		—	10
—	—		—		—	11
(449,814)	467,537		—		—	12
8,137,422	(50,563)		—		—	13
94,533,065	105,580,982		—		—	14
44,547,867	31,398,638		—		—	15
10,483,396	(85,737)		—		—	16
462,278,975	551,359,387		—		—	17
509,576,487	587,546,681		—		—	18
(5,033,642)	1,123,636		—		—	19
631,371	522,709		—		—	20
—	798		—		—	21
4,299,350	30		—		—	22
—	1,017		—		—	23
2,435,359	5,155,842		—		—	24
2,257,678,474	1,938,375,694	—	—	—	—	25
426,302,181	380,824,644	—	—	—	—	26

Line No.	Title of Account	(Ref.) Page No.	Total Current Year to Date Balance for	Total Prior Year to Date Balance for	Current 3 Months Ended Quarterly Only	Prior 3 Months Ended Quarterly Only
			December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(a)	(b)	(c)	(d)	(e)	(f)
27	Net Utility Operating Income (Carried forward from page 114)		426,302,181	380,824,644	—	—
28	Other Income and Deductions					
29	Other Income					
30						
31	Revenues From Merchandising, Jobbing and Contract Work (415)		—	—	—	—
32	(Less) Costs and Exp. Of Merchandising, Job. & Contract Work (416)		—	—	—	—
33	Revenues from Nonutility Operations (417)		117,131,577	57,532,386	—	—
34	(Less) Expenses of Nonutility Operations (417.1)		79,594,358	53,578,744	—	—
35	Nonoperating Rental Income (418)		341,431	414,570	—	—
36	Equity in Earnings of Subsidiary Companies (418.1)	119	287,187	2,781,813	—	—
37	Interest and Dividend Income (419)		658,051	913,279	—	—
38	Allowance for Other Funds Used During Construction (419.1)		9,770,373	12,799,539	—	—
39	Miscellaneous Nonoperating Income (421)		(1,524,240)	(1,669,643)	—	—
40	Gain on Disposition of Property (421.1)		177,798	776,070	—	—
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		47,247,819	19,969,270	—	—
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		765,742	287,432	—	—
44	Miscellaneous Amortization (425)		—	—	—	—
45	Donations (426.1)		12,282,743	1,284,752	—	—
46	Life Insurance (426.2)		—	—	—	—
47	Penalties (426.3)		2,334	(410,373)	—	—
48	Exp for Certain Civic, Political & Related Activities (426.4)		1,450,863	1,013,367	—	—
49	Other Deductions (426.5)		10,338,882	9,727,797	—	—
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		24,840,565	11,902,974	—	—
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	2,575,617	2,526,953	—	—
53	Income Taxes - Federal (409.2)	262-263	(776,181)	(4,021,660)	—	—
54	Income Taxes - Other (409.2)	262-263	278,704	(349,587)	—	—
55	Provision for Deferred Income Taxes (410.2)	234, 272-277	13,616,289	23,134,476	—	—
56	(Less) Provision for Deferred Income Taxes-Cr (411.2)	234, 272-277	11,873,866	26,215,630	—	—
57	Investment Tax Credit Adj. - Net (411.5)		—	—	—	—
58	(Less) Investment Tax Credits (420)		—	—	—	—
59	TOTAL Taxes on Other Income and Deduction (Total of lines 52-58)		3,820,563	(4,925,448)	—	—
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		18,586,691	12,991,744	—	—
61	Interest Charges					
62	Interest on Long-Term Debt (427)		116,690,752	112,879,508	—	—
63	Amort. of Debt Disc. and Expense (428)		2,130,308	2,116,800	—	—
64	Amortization of Loss on Reacquired Debt (428.1)		1,318,003	1,472,631	—	—
65	(Less) Amort. of Premium on Debt-Credit (429)		—	—	—	—
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		1,712	1,712	—	—
67	Interest on Debt to Assoc. Companies (430)		2,893,111	211,532	—	—
68	Other Interest Expense (431)		2,883,904	2,428,058	—	—
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		5,746,073	5,134,072	—	—
70	Net Interest Charges (Total of lines 62 thru 69)		120,168,294	113,972,745	—	—
71	Income Before Extraordinary Items (Total of Lines 27, 60 and 70)		324,720,578	279,843,643	—	—
72	Extraordinary Items					
73	Extraordinary Income (434)		—	—	—	—
74	(Less) Extraordinary Deductions (435)		—	—	—	—
75	Net Extraordinary Items (Total of Line 73 less line 74)		—	—	—	—
76	Income Taxes-Federal and Other (409.3)	262-263	—	—	—	—
77	Extraordinary Items After Taxes (line 75 less line 76)		—	—	—	—
78	Net Income (Total of lines 71 and 77)		324,720,578	279,843,643	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2022	12/31/2022

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages. (b) Identify all contra accounts (other than accounts 190 and 281-284). (c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
	223,647,879	10,298,646	233,946,525	1
	0	0	0	2
	126,703,147	0	126,703,147	3
	111,927,949	3317643	115,245,592	4
	0	0	0	5
	0	0	0	6
	462,278,975			7
		13,616,289		8
				9
	105,378,411	8,682,628	114,061,039	10
	5,003,526	0	5,003,526	11
	175,860,041	0	175,860,041	13
	223,334,509	3,191,238	226,525,747	14
	0	0	0	15
	0	0	0	16
	509,576,487			17
		11,873,866		18
	0		0	19
	-5,033,642		-5,033,642	20
	0		0	21
	0		0	22
	0		0	23
	-5,033,642	0		24
		0		25
		0		26
		0		27

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2022	Year of Report 12/31/22
RECONCILIATION OF DEFERRED INCOME TAX EXPENSE			
<p>1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284.</p> <p>2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.</p> <p>In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.</p>			
Line No.	Electric Utility	Gas Utility	
1 Debits to Account 410 from:			
2 Account 190	223,647,879	0	
3 Account 281	0	0	
4 Account 282	126,703,147	0	
5 Account 283	111,927,949	0	
6 Account 284	0	0	
7 Reconciling Adjustments	0	0	
8 TOTAL Account 410.1 (on pages 114-115 line 17)	462,278,975	0	
9 TOTAL Account 410.2 (on page 117 line 55)			
10 Credits to Account 411 from:			
11 Account 190	105,378,411	0	
12 Account 281	5,003,526	0	
13 Account 282	175,860,041	0	
14 Account 283	223,334,509	0	
15 Account 284	0	0	
16 Reconciling Adjustments	0	0	
17 TOTAL Account 411.1 (on page 114-115 line 18)	509,576,487	0	
18 TOTAL Account 411.2 (on page 117 line 56)			
19 Net ITC Adjustment:			
20 ITC Utilized for the Year DR	0	0	
21 ITC Amortized for the Year CR	(5,033,642)	0	
22 ITC Adjustments:	0	0	
23 Adjust last year's estimate to actual per filed return	0	0	
24 Other (specify)	0	0	
25 Net Reconciling Adjustments Account 411.4*	(5,033,642)	0	
26 Net Reconciling Adjustments Account 411.5**			
27 Net Reconciling Adjustments Account 420***			

* on pages 114-15 line 19

** on page 117 line 57

*** on page 117 line 58

Deferred Tax Expense

	410.1	411.1	410.2	411.2	Total
Acct 190 (pg 234-235)	223,647,879	105,378,411	10,298,646	8,682,628	119,885,486
Acct 236 (pg 262-263)	-	-	-	-	-
Acct 281 (pg 272-273)	-	5,003,526			(5,003,526)
Acct 282 (pg 274-275)	126,703,147	175,860,041	-	-	(49,156,894)
Acct 283 (pg 276-277)	111,927,949	223,334,509	3,317,643	3,191,238	(111,280,155)
Acct 254 (pg 278)					
Acct 255 (pg 266-267)					
Total per detail pages:	462,278,975	509,576,487	13,616,289	11,873,866	(45,555,089)
FERC Statement of Incom	462,278,975	509,576,487	13,616,289	11,873,866	(45,555,089)
Variance	-	-	-	0	(0)

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version. 2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year. 3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b). 4. State the purpose and amount of each reservation or appropriation of retained earnings. 5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, the debit items in that order. 6. Show dividends for each class and series of capital stock. 7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings. 8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated. 9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item	Contra Primary Account Affected	Current Quarter/ Year to Date Balance December 31, 2022	Previous Quarter/ Year to Date Balance December 31, 2021
(a)	(b)	(c)	(d)	
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		1,746,436,904	1,719,594,527
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adoption of ASC 326 as of January 1, 2020.			—
5				—
6				—
7				—
8				—
9	TOTAL Credits to Retained Earnings (Acct. 439)		—	—
10				—
11				—
12				—
13				—
14				—
15	TOTAL Debits to Retained Earnings (Acct. 439)		—	—
16	Balance Transferred from Income (Account 433 less Account 418.1)		324,433,390	277,061,833
17	Appropriations of Retained Earnings (Acct. 436)			
18	Reclassification of Appropriated Retained Earnings-Amort Reserve Federal		(180,020)	(219,456)
19				—
20				—
21				—
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		(180,020)	(219,456)
23	Dividends Declared-Preferred Stock (Account 437)			
24				—
25				—
26				—
27				—
28				—
29	TOTAL Dividends Declared-Preferred Stock (Account 437)		—	—
30	Dividends Declared-Common Stock (Account 438)			
31	Dividends Declared-Common Stock		(110,000,000)	(250,000,000)
32				—
33				—
34				—
35				—
36	TOTAL Dividends Declared-Common Stock (Account 438)		(110,000,000)	(250,000,000)
37	Transfers from Acct 216.1, Unappropriated Undistrib. Subsidiary Earnings			—
38	Balance - End of Period (Total 1, 9, 15, 16, 22, 29, 36, 37)		1,960,690,274	1,746,436,904
	APPROPRIATED RETAINED EARNINGS (Account 215)			
44				—
45	TOTAL Appropriated Retained Earnings (Account 215)		—	—
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Account 215.1)		4,999,884	4,819,864
47	TOTAL Approp. Retained Earnings (Acct 215, 215.1) (Total 45, 46)		4,999,884	4,819,864
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,965,690,158	1,751,256,768
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 439)			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		(2,703,331)	(5,485,144)
50	Equity in Earnings for Year (Credit) (Account 418.1)		287,187	2,781,813
51	(Less) Dividends Received (Debit)			—
52				—
53	Balance-End of Year (Total lines 49 thru 52)		(2,416,144)	(2,703,331)

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2023	2022/Q4

FOOTNOTE DATA

Schedule Page: 118 Line No.: 4 Column:a
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To recognize the adjustment in the allowance for other receivables upon the adoption of ASC 326 as of January 1, 2020. Recorded Q1 2020.

STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes)	Current Year to Date Quarter/Year December 31, 2022 (b)	Previous Year to Date Quarter/Year December 31, 2021 (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	324,720,578	279,843,643
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	464,538,958	439,776,912
5	Amortization of Regulatory Debits & Credits	(8,587,236)	518,100
6	Amortization of Nuclear Fuel	86,277,041	86,673,746
7	Accretion of Asset Retirement Obligation	2,435,359	5,155,842
8	Deferred Income Taxes (Net)	(45,555,089)	(39,268,448)
9	Investment Tax Credit Adjustment (Net)	(5,033,642)	1,123,636
10	Net (Increase) Decrease in Receivables	(81,880,582)	(22,620,016)
11	Net (Increase) Decrease in Inventory	(2,800,561)	29,939,895
12	Net (Increase) Decrease in Allowances Inventory	212,944	162,682
13	Net Increase (Decrease) in Payables and Accrued Expenses	45,782,938	42,137,754
14	Net (Increase) Decrease in Other Regulatory Assets	(51,380,477)	(27,105,892)
15	Net Increase (Decrease) in Other Regulatory Liabilities	(20,028,794)	(87,235,709)
16	Less) Allowance for Other Funds Used During Construction	9,770,373	12,799,539
17	Less) Undistributed Earnings from Subsidiary Companies	287,187	2,781,812
18	Other (provide details in footnote):	(138,407,868)	(49,395,217)
19	Mark-to-Market of Risk Management Contracts	(17,103,425)	5,136,033
20	Over/Under Recovered Fuel	(42,017,658)	—
21			—
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	501114926	649261610
23			—
24	Cash Flows from Investment Activities:	—	—
25	Construction and Acquisition of Plant (including land):	—	—
26	Gross Additions to Utility Plant (less nuclear fuel)	(569,260,339)	(514,038,334)
27	Gross Additions to Nuclear Fuel	(102,715,455)	(105,663,130)
28	Gross Additions to Common Utility Plant	—	—
29	Gross Additions to Nonutility Plant	(311,352)	(265,957)
30	(Less) Allowance for Other Funds Used During Construction	(9,770,373)	(12,799,539)
31	Other (provide details in footnote):	—	—
32		—	—
33	Acquired Assets	(12,647,866)	(920,927)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(675164640)	(608088809)
35			—
36	Acquisition of Other Noncurrent Assets (d)	—	—
37	Proceeds from Disposal of Noncurrent Assets (d)	17,763,935	8,579,838
38	Sale of Barges	—	—
39	Investments in and Advances to Assoc. and Subsidiary Companies	—	—
40	Contributions and Advances from Assoc. and Subsidiary Companies	—	—
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies	—	—
43		—	—
44	Purchase of Investment Securities (a)	(2,765,375,937)	(1,928,182,789)
45	Proceeds from Sales of Investment Securities (a)	2,713,633,868	1,886,361,394

No.	Description (See Instruction No. 1 for Explanation of Codes)	Quarter/Year December 31, 2022 (b)	Quarter/Year December 31, 2021 (c)
	(a)		
46	Loans Made or Purchased	—	—
47	Collections on Loans	—	—
48		—	—
49	Net (Increase) Decrease in Receivables	—	—
50	Net (Increase) Decrease in Inventory	—	—
51	Net (Increase) Decrease in Allowances Held for Speculation	—	—
52	Net Increase (Decrease) in Payables and Accrued Expenses	—	—
53	Other (provide details in footnote):	5,183,404	6,647,517
54	(increase) Decrease in Other Special Deposits	10,250,728	(10,307,523)
55	Note Receivable from Associated Companies	—	—
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	(693,708,643)	(644,990,372)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	—	490,000,000
62	Preferred Stock	—	—
63	Common Stock	—	—
64	Capital Contribution From Parent	7,974,796	—
65	Long Term Issuance Costs	(35,142)	(8,169,519)
66	Net Increase in Short-Term Debt (c)	—	—
67	Proceeds from Acquired Assets	459,856	704,426
68	Notes Payable to Associated Companies	156,609,669	—
69	Proceeds on Nuclear Fuel Leaseback	142,700,000	64,900,000
70	Cash Provided by Outside Sources (Total 61 thru 69)	307,709,179	547,434,907
71			—
72	Payments for Retirement of:		
73	Long-term Debt (b)	(2,222,323)	(294,076,636)
74	Preferred Stock	—	—
75	Common Stock	—	—
76	Other (provide details in footnote):	—	—
77	Notes Payable to Associated Companies - Retired	—	(9,690,446)
78	Net Decrease in Short-Term Debt (c)	—	—
79			—
80	Dividends on Preferred Stock	—	—
81	Dividends on Common Stock	(110,000,000)	(250,000,000)
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	195,486,856	(6,332,175)
84			—
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	2,893,139	(2,060,936)
87			
88	Cash and Cash Equivalents at Beginning of Period	1,277,599	3,338,535
89			
90	Cash and Cash Equivalents at End of period	4,170,738	1,277,599

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report 2022/Q4
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FOOTNOTE DATA

Schedule Page: 120 Line No.: 18 Column: b

	2022 Cash Flow Incr / (Decr)	2021 Cash Flow Incr / (Decr)
Utility Plant, Net	\$(178,608,788)	\$(116,606,963)
Property and Investments, Net	3,292,403	9,290,321
Margin Deposits	7,253,715	(6,768,281)
Prepayments	(12,299,418)	(3,133,360)
Accrued Utility Revenues, Net	(557,253)	—
Miscellaneous Current and Accr Assets	2,054,876	(9,864,651)
Unamortized Debt Expense	1,538,724	1,212,846
Other Deferred Debits, Net	(14,369,170)	(4,376,921)
Proprietary Capital, Net		
Other Comprehensive Income, Net	1,602,302	1,602,302
Unamortized Discount/Premium on Long-Term Debt	585,729	556,554
Accumulated Provisions - Misc	8,188,758	3,048,905
Current and Accrued Liabilities, Net	(33,318,900)	6,375,827
Other Deferred Credits, Net	76,229,153	69,268,204
Total	\$(138,407,869)	\$ (49,395,217)

Schedule Page: 120 Line No.: 37 Column: b

	2022 Cash Flow Incr / (Decr)	2021 Cash Flow Incr / (Decr)
Sale of transformers between various operating companies	\$ 2,389,877	\$ 911,559
Sale of meters between various operating companies	512,125	114,872
Transco Transfer of Assets	1,513,614	5,939,061
Land Sale Dumont / Lakeville Site, Dumont UHV Test Facility	147,595	114,346
Sale of Rotor LP-2 serial number 1-389000-406-404		650,000
Sale of 2001 Caterpillar Material		200,000
Sale of Rotor LP-1 serial number 1-309000-406-32		650,000
Sale of two 176 foot 345kV DC Tangent Emergency Restoration Structures from I&M-T Sorenson 345/138/132.2 Station to ETT	308,564	
Sale of IP Rotor	887,160	
Sales of Marine Vessel	12,005,000	
Total	\$ 17,763,935	\$ 8,579,838

Schedule Page: 120 Line No.: 53 Column: b

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2023	2022/Q4

	2022	2021
	Cash Flow	Cash Flow
	Incr / (Decr)	Incr / (Decr)
DOE Settlement	\$ —	\$ 2,552,839
CIAC Proceeds	1,536,317	1,964,789
Insurance Receivable	3,156,980	2,129,889
DOE Proceeds	196,086	—
Other investing	294,021	—
Total	\$ 5,183,404	\$ 6,647,517

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b), (c), (d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax-basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item	Unrealized Gains and Losses on Available-for-sale Securities	Minimum Pension Liability Adjustment (net amount)	Foreign Currency Hedges	Other Adjustments
	(a)	(b)	(c)	(d)	(e)
1	Balance of Account 219 at Beginning of Preceding Year				1,236,357
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				(129,510)
3	Preceding Quarter/Year to Date Changes in Fair Value				4,213,806
4	Total (lines 2 and 3)	—	—	—	4,084,296
5	Balance of Account 219 at End of Preceding Quarter/Year				5,320,653
6	Balance of Account 219 at Beginning of Current Year				5,320,653
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				(352,288)
8	Current Quarter/Year to Date Changes in Fair Value				(285,858)
9	Total (lines 7 and 8)	—	—	—	(638,146)
10	Balance of Account 219 at End of Current Quarter/Year	—	—	—	4,682,507

**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING
ACTIVITIES**

Other Cash Flow Hedges Interest Rate Swaps	Other Cash Flow Hedges [Specify]	Totals for each category of items recorded in Account 219	Net Income (Carried forward from Page 117, Line 78)	Total Comprehensive Income
(f)	(g)	(h)	(i)	(j)
(8,175,099)		(6,938,742)		
1,602,300		1,472,790		
—		4,213,806		
1,602,300	—	5,686,596	279,843,643	285,530,239
(6,572,799)		(1,252,146)		
(6,572,799)		(1,252,146)		
1,602,303		1,250,015		
—		(285,858)		
1,602,303	—	964,157	324,720,578	325,684,735
(4,970,496)	—	(287,989)		

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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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Glossary of Terms for Notes

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GLOSSARY OF TERMS FOR NOTES

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
AEGCo	AEP Generating Company, an AEP electric utility subsidiary.
AEP	American Electric Power Company, Inc., an investor-owned electric public utility holding company which includes American Electric Power Company, Inc. (Parent) and majority-owned consolidated subsidiaries and consolidated affiliates.
AEP Credit	AEP Credit, Inc., a consolidated VIE of AEP which securitizes accounts receivable and accrued utility revenues for affiliated electric utility companies.
AEP East Companies	APCo, I&M, KGPCo, KPCo, OPCo and WPCo.
AEP System	American Electric Power System, an electric system, owned and operated by AEP subsidiaries.
AEP Wind Holdings, LLC	Acquired in April 2019 as Sempra Renewables LLC, develops, owns and operates, or holds interests in, wind generation facilities in the United States.
AEPSC	American Electric Power Service Corporation, an AEP service subsidiary providing management and professional services to AEP and its subsidiaries.
AEPTCo	AEP Transmission Company, LLC, a wholly-owned subsidiary of AEP Transmission Holdco, is an intermediate holding company that owns the State Transcos.
AFUDC	Allowance for Equity Funds Used During Construction.
ALJ	Administrative Law Judge.
AOCI	Accumulated Other Comprehensive Income.
APCo	Appalachian Power Company, an AEP electric utility subsidiary.
ARO	Asset Retirement Obligations.
Cook Plant	Donald C. Cook Nuclear Plant, a two-unit, 2,296 MW nuclear plant owned by I&M.
COVID-19	Coronavirus 2019, a highly infectious respiratory disease. In March 2020, the World Health Organization declared COVID-19 a worldwide pandemic.
CWIP	Construction Work in Progress.
DCC Fuel	DCC Fuel XI, DCC Fuel XII, DCC Fuel XIII, DCC Fuel XIV, DCC Fuel XV, DCC Fuel XVI, DCC Fuel XVII and DCC Fuel XVIII consolidated VIEs formed for the purpose of acquiring, owning and leasing nuclear fuel to I&M.
DOE	U. S. Department of Energy.
EIS	Energy Insurance Services, Inc., a nonaffiliated captive insurance company and consolidated VIE of AEP.
Excess ADIT	Excess accumulated deferred income taxes.
FAC	Fuel Adjustment Clause.
FASB	Financial Accounting Standards Board.
Federal EPA	United States Environmental Protection Agency.
FERC	Federal Energy Regulatory Commission.
FTR	Financial Transmission Right, a financial instrument that entitles the holder to receive compensation for certain congestion-related transmission charges that arise when the power grid is congested resulting in differences in locational prices.
GAAP	Accounting Principles Generally Accepted in the United States of America.
I&M	Indiana Michigan Power Company, an AEP electric utility subsidiary.
IRA	On August 16, 2022 President Biden signed into law legislation commonly referred to as the "Inflation Reduction Act" (IRA).

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Term	Meaning
IRS	Internal Revenue Service.
ITC	Investment Tax Credit.
IURC	Indiana Utility Regulatory Commission.
KGPCo	Kingsport Power Company, an AEP electric utility subsidiary.
KPCo	Kentucky Power Company, an AEP electric utility subsidiary.
KWh	Kilowatt-hour.
MPSC	Michigan Public Service Commission.
MTM	Mark-to-Market.
MW	Megawatt.
MWh	Megawatt-hour.
NOL	Net operating losses.
NO _x	Nitrogen oxide.
NRC	Nuclear Regulatory Commission.
NSR	New Source Review.
OATT	Open Access Transmission Tariff.
OPCo	Ohio Power Company, an AEP electric utility subsidiary.
OPEB	Other Postretirement Benefits.
OTC	Over-the-counter.
OVEC	Ohio Valley Electric Corporation, which is 43.47% owned by AEP.
Parent	American Electric Power Company, Inc., the equity owner of AEP subsidiaries within the AEP consolidation.
PCA	Power Coordination Agreement among APCo, I&M, KPCo and WPCo.
PDF	Proposal for Decision.
PJM	Pennsylvania – New Jersey – Maryland regional transmission organization.
PPA	Purchase Power and Sale Agreement.
PSO	Public Service Company of Oklahoma, an AEP electric utility subsidiary.
PTC	Production Tax Credit.
Risk Management Contracts	Trading and non-trading derivatives, including those derivatives designated as cash flow and fair value hedges.
Rockport Plant	A generation plant, jointly-owned by AEGCo and I&M, consisting of two 1,310 MW coal-fired generating units near Rockport, Indiana.
RPM	Reliability Pricing Model.
RTO	Regional Transmission Organization, responsible for moving electricity over large interstate areas.
Sempra Renewables LLC	Sempra Renewables LLC, acquired in April 2019 (subsequently renamed as AEP Wind Holdings LLC), consists of 724 MWs of wind generation and battery assets in the United States.
SIA	System Integration Agreement, effective June 15, 2000, as amended, provides contractual basis for coordinated planning, operation and maintenance of the power supply sources of the combined AEP.
SNF	Spent Nuclear Fuel.
SWEPCo	Southwestern Electric Power Company, an AEP electric utility subsidiary.
TA	Transmission Agreement, effective November 2010, among APCo, I&M, KGPCo, KPCo, OPCo and WPCo with AEPSC as agent.
Tax Reform	On December 22, 2017, President Trump signed into law legislation referred to as the “Tax Cuts and Jobs Act” (the TCJA). The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018.

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Term	Meaning
UPA	Unit Power Agreement.
Utility Money Pool	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.
VIE	Variable Interest Entity.
WPCo	Wheeling Power Company, an AEP electric utility subsidiary.

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1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

As a public utility, I&M engages in the generation and purchase of electric power, and the subsequent sale, transmission and distribution of that power to approximately 609,000 retail customers in its service territory in northern and eastern Indiana and southwestern Michigan. I&M sells power at wholesale to municipalities and electric cooperatives. I&M's River Transportation Division provides barging services to affiliates and nonaffiliated companies. The revenues from barging represent the majority of other revenues.

In December 2022, the Rockport Plant, Unit 2 lease ended and I&M and AEGCo acquired 100% of the interests in the Rockport Plant. AEGCo's 50% ownership share of Rockport Plant, Unit 2 is being billed to I&M under a FERC-approved UPA. I&M's purchased power from AEGCo and I&M's 50% ownership share of Rockport Plant, Unit 2 electricity generated represents a merchant resource for I&M until Rockport Plant, Unit 2 is retired in 2028.

To minimize the credit requirements and operating constraints when operating within PJM, participating AEP companies, including I&M, agreed to a netting of certain payment obligations incurred by the participating AEP companies against certain balances due to such AEP companies and to hold PJM harmless from actions that any one or more AEP companies may take with respect to PJM.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rates and Service Regulation

I&M's rates are regulated by the FERC, the IURC and the MPSC. The FERC also regulates I&M's affiliated transactions, including AEPSC intercompany service billings which are generally at cost, under the 2005 Public Utility Holding Company Act and the Federal Power Act. The FERC also has jurisdiction over certain issuances and acquisitions of securities of the public utility subsidiaries, the acquisition or sale of certain utility assets and mergers with another electric utility or holding company. The state regulatory commissions also regulate certain intercompany transactions under various orders and affiliate statutes. Both the FERC and state regulatory commissions are permitted to review and audit the relevant books and records of companies within a public utility holding company system.

The FERC regulates wholesale power markets and wholesale power transactions. I&M's wholesale power transactions are generally market-based. Wholesale power transactions are cost-based regulated when a cost-based contract is negotiated and filed with the FERC or the FERC determines that I&M has "market power" in the region where the transaction occurs. Wholesale power supply contracts have been entered into with various municipalities and cooperatives that are FERC-regulated, cost-based contracts. These contracts are generally formula rate mechanisms, which are trued-up to actual costs annually.

The IURC and the MPSC regulate all of the retail distribution operations and rates of I&M's retail public utility subsidiaries on a cost basis. They also regulate the retail generation/power supply operations and rates.

The FERC also regulates I&M's wholesale transmission operations and rates. Retail transmission rates are based upon the FERC OATT rate when retail rates are unbundled in connection with restructuring. Retail transmission

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rates are based on formula rates included in the PJM OATT that are cost-based and are unbundled in Michigan for I&M.

In addition, the FERC regulates the SIA and TA, all of which allocate shared system costs and revenues among the utility subsidiaries that are parties to each agreement. The FERC also regulates the PCA. See Note 14 - Related Party Transactions for additional information.

Basis of Accounting

I&M's accounting is subject to the requirements of the IURC, the MPSC and the FERC. The financial statements have been prepared in accordance with the Uniform System of Accounts prescribed by the FERC. The principal differences from GAAP include:

- Accounting for subsidiaries on an equity basis.
- The classification of deferred fuel as noncurrent rather than current.
- The requirement to report deferred tax assets and liabilities separately rather than as a single amount.
- The classification of accrued taxes as a single amount rather than as assets and liabilities.
- The exclusion of current maturities of long-term debt from current liabilities.
- The classification of accrued non-ARO asset removal costs as accumulated depreciation rather than regulatory liabilities.
- The classification of finance lease payments as operating activities instead of financing activities.
- The classification of gains/losses from disposition of allowances as utility operating expenses rather than as operating revenues.
- The classification of PJM hourly activity for physical transactions as purchases and sales instead of net sales.
- The classification of tax assets related to the accounting guidance for "Uncertainty in Income Taxes" as a reduction to current liabilities rather than a tax benefit.
- The classification of noncurrent tax liabilities related to the accounting guidance for "Uncertainty in Income Taxes" as a current liability rather than a noncurrent liability.
- The classification of regulatory assets and liabilities related to the accounting guidance for "Accounting for Income Taxes" as separate assets and liabilities rather than as a single amount.
- The presentation of finance leased assets and their associated accumulated amortization as a single amount instead of as separate amounts.
- The classification of factored accounts receivable expense as a nonoperating expense instead of as an operating expense.
- The presentation of over/under fuel recovery in revenue rather than as a component of operating expense.
- The classification of certain nonoperating revenues as miscellaneous nonoperating income instead of as operating revenue.
- The classification of certain nonoperating expenses as miscellaneous nonoperating expense instead of as operating expense.
- The separate classification of income tax expense for operating and nonoperating activities instead of as a single income tax expense.
- The classification of DCC Fuel as a finance lease rather than consolidating in accordance with the accounting guidance for "Variable Interest Entities."
- The classification of coal procurement sales as a reduction of fuel expense rather than as revenue.
- The classification of unamortized loss on reacquired debt in deferred debits rather than in regulatory assets.

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- The classification of unamortized gain on reacquired debt in deferred credits rather than in regulatory liabilities.
- The classification of accumulated deferred investment tax credits in deferred credits rather than in regulatory liabilities and deferred investment tax credits.
- The classification of plant impairment in utility plant adjustments rather than in property, plant and equipment - electric generation.
- The classification of plant impairment in utility plant adjustments rather than in property, plant and equipment - accumulated depreciation and amortization.
- The classification of certain other assets and liabilities as current instead of noncurrent.
- The classification of certain other assets and liabilities as noncurrent instead of current.
- The classification of debt issuance costs as noncurrent assets instead of noncurrent liabilities.
- The classification of unrecovered plant costs as accumulated depreciation instead of regulatory assets.
- The classification of rents receivable as rents receivable instead of customer accounts receivable.
- The classification of Non-Service Cost Components of Net Periodic Benefit Cost as Operating Expense instead of Other Income (Expense).
- The classification of operating lease assets as Utility Plant rather than as a noncurrent asset.
- The classification of operating lease assets as Other Property and Investments rather than as noncurrent assets.
- The presentation of obligations under finance and operating leases as a single amount in Obligations Under Capital Leases rather than as separate items.
- The classification of certain expenses in operating income rather than operating expenses.
- The classification of interest on regulated finance leases as operating expense instead of Other Income (Expense).
- The classification of cloud computing implementation costs as Utility Plant rather than as a noncurrent asset.
- The classification of cloud computing implementation costs as Other Property and Investments rather than as a noncurrent asset.
- The classification of the amortization of certain finance leases as depreciation and amortization rather than as operating expenses.
- The classification of certain plant balances as nonutility property rather than as utility property.
- The presentation of certain property balances on a net basis in gross property rather than a split between gross property and accumulated depreciation.

Accounting for the Effects of Cost-Based Regulation

I&M's financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for "Regulated Operations," regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) are recorded to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching income with its passage to customers in cost-based regulated rates.

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include, but are not

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limited to, inventory valuation, allowance for doubtful accounts, long-lived asset impairment, unbilled electricity revenue, valuation of long-term energy contracts, the effects of regulation, long-lived asset recovery, storm costs, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.

Cash and Cash Equivalents

Cash and Cash Equivalents include Cash, Working Fund and Temporary Cash Investments on the balance sheets with original maturities of three months or less.

Supplementary Information

	2022	2021
For the Years Ended December 31,	(in millions)	
Cash was Paid for:		
Interest (Net of Capitalized Amounts)	\$ 116.7	\$ 109.5
Income Taxes (Net of Refunds)	11.2	29.3
Noncash Acquisitions Under Finance Leases	144.9	197.2
As of December 31,		
Construction Expenditures Included in Current and Accrued Liabilities	71.9	87.8

AEP System Tax Allocation

I&M and other AEP subsidiaries join in the filing of a consolidated federal income tax return. Historically, the allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocated the benefit of current tax loss of the parent company (Parent Company Loss Benefit) to I&M and other AEP subsidiaries through a reduction of current tax expense. In the first quarter of 2022, I&M and other AEP subsidiaries changed accounting for the Parent Company Loss Benefit from a reduction of current tax expense to an allocation through equity. The impact of this change was immaterial to I&M's financial statements. The consolidated NOL of the AEP System is allocated to each company in the consolidated group with taxable loss. With the exception of the allocation of the consolidated AEP System NOL, the loss of the Parent and tax credits, the method of allocation reflects a separate return result for each company in the consolidated group.

Special Deposits

Special Deposits include funds held by trustees primarily for margin deposits for risk management activities.

Inventory

Fossil fuel inventories and materials and supplies inventories are carried at average cost.

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Accounts Receivable

Customer accounts receivable primarily include receivables from wholesale and retail energy customers, receivables from energy contract counterparties related to risk management activities and customer receivables primarily related to other revenue-generating activities.

Revenue is recognized over time as the performance obligations of delivering energy to customers are satisfied. To the extent that deliveries have occurred but a bill has not been issued, I&M accrues and recognizes, as Accrued Utility Revenues on the balance sheets, an estimate of the revenues for energy delivered since the last billing.

AEP Credit factors accounts receivable on a daily basis, excluding receivables from risk management activities, through purchase agreements with I&M. AEP Credit has a receivables securitization agreement with bank conduits. Under the securitization agreement, AEP Credit receives financing from bank conduits for the interest in the billed and unbilled receivables they acquire from affiliated utility subsidiaries. See “Securitized Accounts Receivable – AEP Credit” section of Note 13 for additional information.

Allowance for Uncollectible Accounts

Generally, AEP Credit records bad debt expense based upon a 12-month rolling average of bad debt write-offs in proportion to gross accounts receivable purchased from I&M. The assessment is performed by I&M which inherently contemplates any differences in geographical risk characteristics for the allowance. For customer accounts receivables relating to risk management activities, accounts receivables are reviewed for bad debt reserves at a specific counterparty level basis. For miscellaneous accounts receivable, bad debt expense is recorded based upon a 12-month rolling average of bad debt write-offs in proportion to gross accounts receivable, unless specifically identified. In addition to these processes, management contemplates available current information, as well as any reasonable and supportable forecast information, to determine if allowances for uncollectible accounts should be further adjusted in accordance with the accounting guidance for “Credit Losses.” Management’s assessments contemplate expected losses over the life of the accounts receivable.

Concentrations of Credit Risk and Significant Customers

I&M does not have any significant customers that comprise 10% or more of its operating revenues for the years ended December 31, 2022 and 2021, respectively.

I&M monitors credit levels and the financial condition of its customers on a continuous basis to minimize credit risk. The regulatory commissions allow recovery in rates for a reasonable level of bad debt costs. Management believes adequate provisions for credit loss have been made in the accompanying financial statements.

Renewable Energy Credits

In regulated jurisdictions, I&M records renewable energy credits (RECs) at cost. I&M follows the inventory model for these RECs. RECs expected to be consumed within one year are reported in Materials and Supplies on the balance sheets. RECs with expected consumption beyond one year are included in Deferred Charges and Other

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Noncurrent Assets on the balance sheets. The purchases and sales of RECs are reported in the Operating Activities section of the statements of cash flows. RECs that are consumed to meet applicable state renewable portfolio standards are recorded in Fuel and Other Consumables Used for Electric Generation at an average cost on the statements of income. The net margin on sales of RECs affects the determination of deferred fuel and REC costs and the amortization of regulatory assets for certain jurisdictions.

Property, Plant and Equipment

Electric utility property, plant and equipment for rate-regulated operations are stated at original cost. Additions, major replacements and betterments are added to the plant accounts. Under the group composite method of depreciation, continuous interim routine replacements of items such as boiler tubes, pumps, motors, etc. result in original cost retirements, less salvage, being charged to accumulated depreciation. The group composite method of depreciation assumes that on average, asset components are retired at the end of their useful lives and thus there is no gain or loss. The equipment in each primary electric plant account is identified as a separate group. The depreciation rates that are established take into account the past history of interim capital replacements and the amount of removal cost incurred and salvage received. These rates and the related lives are subject to periodic review. Removal costs accrued are charged to accumulated depreciation. the costs of labor, materials and overhead incurred to operate and maintain plant and equipment are included in operating expenses.

Nuclear fuel, including nuclear fuel in the fabrication phase, is included in Net Nuclear Fuel on the balance sheets.

Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the held-for-sale criteria under the accounting guidance for "Impairment or Disposal of Long-Lived Assets." When it becomes probable that an asset in-service or an asset under construction will be abandoned and regulatory cost recovery has been disallowed or is not probable, the cost of that asset shall be written down to its then current estimated fair value, with the change charged to expense, and the asset is removed from plant-in-service or CWIP. The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted market prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical or similar assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.

Investment in Subsidiary Companies

I&M has two wholly-owned subsidiaries, Blackhawk Coal Company and Price River Coal Company that were formerly engaged in coal-mining operations. Blackhawk Coal Company currently leases and subleases portions of its Utah coal rights and land to nonaffiliated companies. Price River Coal Company which owns no land or mineral rights is inactive. Investment in the net assets of the two wholly-owned subsidiaries is carried at cost plus equity in their undistributed earnings since acquisition.

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Allowance for Funds Used During Construction

AFUDC represents the estimated cost of borrowed and equity funds used to finance construction projects that is capitalized and recovered through depreciation over the service life of regulated electric utility plant.

Asset Retirement Obligations

I&M records ARO in accordance with the accounting guidance for “Asset Retirement and Environmental Obligations” for legal obligations for asbestos removal, the retirement of certain ash disposal facilities and the decommissioning of the Cook Plant. AROs are computed as the present value of the estimated costs associated with the future retirement of an asset and are recorded in the period in which the liability is incurred. Estimates of the timing and amounts of future cash outlays are based on projections of when and how the assets will be decommissioned, inflation, and discount rate, which may change significantly over time. The estimated costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. I&M has identified, but not recognized, ARO liabilities related to electric transmission and distribution assets as a result of certain easements on property on which assets are owned. Generally, such easements are perpetual and require only the retirement and removal of assets upon the cessation of the property's use. The retirement obligation is not estimable for such easements since I&M plans to use their facilities indefinitely. The retirement obligation would only be recognized if and when I&M abandons or ceases the use of specific easements, which is not expected.

Valuation of Nonderivative Financial Instruments

The book values of Cash, Special Deposits, Working Fund, Notes Receivable from Associated Companies, Notes Payable to Associated Companies, accounts receivable and accounts payable approximate fair value because of the short-term maturity of these instruments.

Fair Value Measurements of Assets and Liabilities

The accounting guidance for “Fair Value Measurements and Disclosures” establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

For commercial activities, exchange-traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange-traded derivatives where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be

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corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket-based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A portion of the Level 3 instruments have been economically hedged which limits potential earnings volatility.

AEP utilizes its trustee's external pricing service to estimate the fair value of the underlying investments held in the benefit plan and nuclear trusts. AEP's investment managers review and validate the prices utilized by the trustee to determine fair value. AEP's management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee's operating controls and valuation processes.

Assets in the benefits and nuclear trusts are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and equity securities. They are valued based on observable inputs, primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Investments classified as Other are valued using Net Asset Value as a practical expedient. Items classified as Other are primarily cash equivalent funds, common collective trusts, commingled funds, structured products, private equity, real estate, infrastructure and alternative credit investments. These investments do not have a readily determinable fair value or they contain redemption restrictions which may include the right to suspend redemptions under certain circumstances. Redemption restrictions may also prevent certain investments from being redeemed at the reporting date for the underlying value.

Deferred Fuel Costs

The cost of purchased electricity, fuel and related emission allowances and emission control chemicals/consumables is charged to Operation Expenses when the fuel is burned or the allowance or consumable is utilized. The cost of fuel also includes the cost of nuclear fuel burned which is computed primarily using the units-of-production method. Fuel cost over-recoveries (the excess of fuel-related revenues over applicable fuel costs

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incurred) are generally deferred as regulatory liabilities and under-recoveries (the excess of applicable fuel costs incurred over fuel-related revenues) are generally deferred as regulatory assets. These deferrals are incorporated into the development of future fuel rates billed to or refunded to customers. The amount of an over-recovery or under-recovery can also be affected by actions of the IURC and the MPSC. On a routine basis, the IURC and the MPSC review and/or audit I&M's, OPCo's fuel procurement policies and practices, the fuel cost calculations and FAC deferrals. FAC deferrals are adjusted when costs are no longer probable of recovery or when refunds of fuel reserves are probable. I&M shares the majority of its Off-system Sales margins to customers either through an active FAC or other rate mechanisms. Where the FAC or Off-system Sales sharing mechanism is capped, frozen, non-existent or not applicable to merchant operations, changes in fuel costs or sharing of off-system sales impact earnings.

Revenue Recognition

Regulatory Accounting

I&M's financial statements reflect the actions of regulators that can result in the recognition of revenues and expenses in different time periods than enterprises that are not rate-regulated. Regulatory assets (deferred expenses or alternative revenues recognized in accordance with the guidance for "Regulated Operations") and regulatory liabilities (deferred revenue reductions or refunds) are recorded to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching revenue with its passage to customers in cost-based regulated rates.

When regulatory assets are probable of recovery through regulated rates, assets are recorded on the balance sheets. Regulatory assets are reviewed for probability of recovery at each balance sheet date or whenever new events occur. Examples of new events include the issuance of a regulatory commission order or passage of new legislation. If it is determined that recovery of a regulatory asset is no longer probable, the regulatory asset is derecognized as a charge against income.

Retail and Wholesale Supply and Delivery of Electricity

I&M recognizes revenues from customers for retail and wholesale electricity sales and electricity transmission and distribution delivery services. I&M recognizes such revenues on the statements of income as the performance obligations of delivering energy to customers are satisfied. Recognized revenues include both billed and unbilled amounts.

Wholesale transmission revenue is based on FERC-approved formula rate filings made for each calendar year using estimated costs. Revenues initially recognized per the annual rate filing are compared to actual costs, resulting in the subsequent recognition of an over or under-recovered amount, with interest, that is refunded or recovered, respectively, in a future year's rates. These annual true-ups meet the definition of alternative revenues in accordance with the accounting guidance for "Regulated Operations". An estimated annual true-up is recorded by I&M in the fourth quarter of each calendar year and a final annual true-up is recognized by I&M in the second quarter of each calendar year following the filing of annual FERC reports. Any portion of the true-ups applicable to an affiliated company is recorded as Accounts Receivable from Associated Companies or Accounts Payable to

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Associated Companies on the balance sheets. Any portion of the true-ups applicable to third-parties is recorded as regulatory assets or regulatory liabilities on the balance sheets. See Note 16 - Revenue from Contracts with Customers for additional information.

Gross versus Net Presentation of Certain Electricity Supply and Delivery Activities

Most of the power produced at the generation plants is sold to PJM. I&M also purchases power from PJM to supply power to customers. Generally, these power sales and purchases are reported on a net basis as revenues on the statements of income. However, purchases of power in excess of sales to PJM, on an hourly net basis, used to serve retail load are recorded gross as Operation Expenses on the statements of income.

Physical energy purchases arising from non-derivative contracts are accounted for on a gross basis in Operation Expenses on the statements of income. Energy purchases arising from non-trading derivative contracts are recorded based on the transaction's facts and circumstances. Purchases under non-trading derivatives used to serve accrual based obligations are recorded in Operation Expenses on the statements of income. All other non-trading derivative purchases are recorded net in revenues.

In general, I&M records expenses when purchased electricity is received and when expenses are incurred. I&M defers unrealized MTM amounts as regulatory assets (for losses) and regulatory liabilities (for gains).

Energy Marketing and Risk Management Activities

I&M engages in power, capacity and, to a lesser extent, natural gas marketing as a major power producer and participant in electricity and natural gas markets. I&M also engages in power, capacity, coal, natural gas and, to a lesser extent, heating oil, gasoline and other commodity risk management activities focused on markets where the AEP System owns assets and on adjacent markets. These activities include the purchase-and-sale of energy under forward contracts at fixed and variable prices. These contracts include physical transactions, exchange-traded futures, and to a lesser extent, OTC swaps and options. Certain energy marketing and risk management transactions are with RTOs.

I&M recognizes revenues from marketing and risk management transactions that are not derivatives as the performance obligation of delivering the commodity is satisfied. Expenses from marketing and risk management transactions that are not derivatives are also recognized upon delivery of the commodity.

I&M uses MTM accounting for marketing and risk management transactions that are derivatives unless the derivative is designated in a qualifying cash flow hedge relationship or elected normal under the normal purchase normal sale election. Unrealized MTM gains and losses are included on the balance sheets as Derivative Instrument Assets or Liabilities, as appropriate, and on the statements of income in Operating Revenues. I&M includes realized gains and losses on marketing and risk management transactions in revenue or expense based on the transaction's facts and circumstances. The unrealized MTM amounts and some realized gains and losses are deferred as regulatory assets (for losses) and regulatory liabilities (for gains).

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Certain qualifying marketing and risk management derivatives transactions are designated as hedges of variability in future cash flows as a result of forecasted transactions (cash flow hedge). In the event I&M designates a cash flow hedge, the cash flow hedge's gain or loss is initially recorded as a component of AOCI. When the forecasted transaction is realized and affects net income, I&M subsequently reclassifies the gain or loss on the hedge from AOCI into revenues or expenses within the same financial statement line item as the forecasted transaction on their statements of income. See "Accounting for Cash Flow Hedging Strategies" section of Note 10 for additional information.

Levelization of Nuclear Refueling Outage Costs

In accordance with regulatory orders, I&M defers incremental operation and maintenance costs associated with periodic refueling outages at its Cook Plant and amortizes the costs over approximately 18 months, beginning with the month following the start of each unit's refueling outage and lasting until the end of the month in which the same unit's next scheduled refueling outage begins.

Maintenance

I&M expenses maintenance costs as incurred. If it becomes probable that I&M will recover specifically-incurred costs through future rates, a regulatory asset is established to match the expensing of those maintenance costs with its recovery in cost-based regulated revenues. I&M defers costs above the level included in base rates and amortizes those deferrals commensurate with recovery through rate riders.

Income Taxes and Investment Tax Credits

I&M uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.

When the flow-through method of accounting for temporary differences is required by a regulator to be reflected in regulated revenues (that is, when deferred taxes are not included in the cost-of-service for determining regulated rates for electricity), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.

I&M applies the deferral methodology for the recognition of ITCs. Deferred ITCs are amortized to income tax expense over the life of the asset that generated the credit. Amortization of deferred ITCs begins when the asset is placed in-service, except where regulatory commissions reflect ITCs in the rate-making process, then amortization begins when the utility is able to utilize the ITC on a stand-alone basis.

I&M accounts for uncertain tax positions in accordance with the accounting guidance for "Income Taxes." I&M classifies interest expense or income related to uncertain tax positions as interest expense or income as appropriate and classifies penalties as Penalties on the statements of income.

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Excise Taxes

As an agent for some state and local governments, I&M collects from customers certain excise taxes levied by those state or local governments on customers. I&M does not record these taxes as revenue or expense.

Debt

Gains and losses from the reacquisition of debt used to finance regulated electric utility plants are deferred and amortized over the remaining term of the reacquired debt in accordance with their rate-making treatment unless the debt is refinanced. If the reacquired debt associated with the regulated business is refinanced, the reacquisition costs attributable to the portions of the business that are subject to cost-based regulatory accounting are generally deferred and amortized over the term of the replacement debt consistent with its recovery in rates.

Debt discount or premium and debt issuance expenses are deferred and amortized generally utilizing the straight-line method over the term of the related debt. The straight-line method approximates the effective interest method and is consistent with the treatment in rates for regulated operations.

Pension and OPEB Plans

I&M participates in an AEP sponsored qualified pension plan and two unfunded nonqualified pension plans. Substantially all of I&M's employees are covered by the qualified plan or both the qualified and a nonqualified pension plan. I&M also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees. I&M is allocated a proportionate share of benefit costs and account for their participation in these plans as multiple-employer plans. See Note 7 - Benefit Plans for additional information including significant accounting policies associated with the plans.

Investments Held in Trust for Future Liabilities

AEP has several trust funds with significant investments intended to provide for future payments of pension and OPEB benefits, nuclear decommissioning and SNF disposal. All of the trust funds' investments are diversified and managed in compliance with all laws and regulations. The investment strategy for the trust funds is to use a diversified portfolio of investments to achieve an acceptable rate of return while managing the investment risk of the assets relative to the associated liabilities. To minimize investment risk, the trust funds are broadly diversified among classes of assets, investment strategies and investment managers. Management regularly reviews the actual asset allocations and periodically rebalances the investments to targeted allocations when appropriate. Investment policies and guidelines allow investment managers in approved strategies to use financial derivatives to obtain or manage market exposures and to hedge assets and liabilities. The investments are reported at fair value under the "Fair Value Measurements and Disclosures" accounting guidance.

Benefit Plans

All benefit plan assets are invested in accordance with each plan's investment policy. The investment policy outlines the investment objectives, strategies and target asset allocations by plan.

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The investment philosophies for AEP's benefit plans support the allocation of assets to minimize risks and optimize net returns. Strategies used include:

- Maintaining a long-term investment horizon.
- Diversifying assets to help control volatility of returns at acceptable levels.
- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

The objective of the investment policy for the pension fund is to maintain the funded status of the plan while providing for growth in the plan assets to offset the growth in the plan liabilities. The current target asset allocations are as follows:

Pension Plan Assets	Target
Equity	30 %
Fixed Income	54 %
Other Investments	15 %
Cash and Cash Equivalents	1 %

OPEB Plans Assets	Target
Equity	59 %
Fixed Income	40 %
Cash and Cash Equivalents	1 %

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies or certain commingled funds). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law.

For equity investments, the concentration limits are generally as follows:

- No security in excess of 5% of all equities.
- Cash equivalents must be less than 10% of an investment manager's equity portfolio.
- No individual stock may be more than 10% and 7% for pension and OPEB investments, respectively, of each manager's equity portfolio.
- No securities may be bought or sold on margin or other use of leverage.

For fixed income investments, each investment manager's portfolio is compared to investment grade, diversified long and intermediate benchmark indices.

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A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type and risk classification. Real estate holdings include core, value-added and opportunistic classifications.

A portion of the pension assets is invested in private equity. Private equity investments add return and provide diversification and typically require a long-term time horizon to evaluate investment performance. Private equity is classified as an alternative investment because it is illiquid, difficult to value and not actively traded. The pension plan uses limited partnerships to invest across the private equity investment spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investments.

AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide income to offset custody fees and other administrative expenses. AEP lends securities to borrowers approved by BNY Mellon in exchange for collateral. All loans are collateralized by at least 102% of the loaned asset's market value and the collateral is invested. The difference between the rebate owed to the borrower and the collateral rate of return determines the earnings on the loaned security. The securities lending program's objective is to provide modest incremental income with a limited increase in risk. As of December 31, 2022 and 2021, the fair value of securities on loan as part of the program was \$83 million and \$137 million, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned as of December 31, 2022 and 2021.

Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Voluntary Employees' Beneficiary Association trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two diversified funds. A portion is invested in a commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in a diversified, commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.

Cash and cash equivalents are held in each trust to provide liquidity and meet short-term cash needs. Cash equivalent funds are used to provide diversification and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities. The cash funds are valued each business day and provide daily liquidity.

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Nuclear Trust Funds

Nuclear decommissioning and SNF trust funds represent funds that regulatory commissions allow I&M to collect through rates to fund future decommissioning and SNF disposal liabilities. By rules or orders, the IURC, the MPSC and the FERC established investment limitations and general risk management guidelines. In general, limitations include:

- Acceptable investments (rated investment grade or above when purchased).
- Maximum percentage invested in a specific type of investment.
- Prohibition of investment in obligations of AEP, I&M or their affiliates.
- Withdrawals permitted only for payment of decommissioning costs and trust expenses.

I&M maintains trust funds for each regulatory jurisdiction. Regulatory approval is required to withdraw decommissioning funds. These funds are managed by an external investment manager that must comply with the guidelines and rules of the applicable regulatory authorities. The trust assets are invested to optimize the net of tax earnings of the trust giving consideration to liquidity, risk, diversification and other prudent investment objectives.

I&M records securities held in these trust funds in Other Special Funds on its balance sheets. I&M records these securities at fair value. I&M classifies debt securities in the trust funds as available-for-sale due to their long-term purpose.

Other-than-temporary impairments for investments in debt securities are considered realized losses as a result of securities being managed by an external investment management firm. The external investment management firm makes specific investment decisions regarding the debt and equity investments held in these trusts and generally intends to sell debt securities in an unrealized loss position as part of a tax optimization strategy. Impairments reduce the cost basis of the securities which will affect any future unrealized gain or realized gain or loss due to the adjusted cost of investment. I&M records unrealized gains, unrealized losses and other-than-temporary impairments from securities in these trust funds as adjustments to the regulatory liability account for the nuclear decommissioning trust funds and to regulatory assets or liabilities for the SNF disposal trust funds in accordance with their treatment in rates. Consequently, changes in fair value of trust assets do not affect earnings or AOCL. See the "Nuclear Contingencies" section of Note 6 for additional discussion of nuclear matters. See "Fair Value Measurements of Trust Assets for Decommissioning and SNF Disposal" section of Note 10 for disclosure of the fair value of assets within the trusts.

Comprehensive Income (Loss)

Comprehensive income (loss) is defined as the change in equity (net assets) of a business enterprise during a period from transactions and other events and circumstances from non-owner sources. It includes all changes in equity during a period except those resulting from investments by owners and distributions to owners.

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Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2022 through February 23, 2023, the date that AEP's Form 10-K was issued, and has updated such evaluation for disclosure purposes through April 12, 2023. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

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2. NEW ACCOUNTING STANDARDS

During the FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to I&M's business. There are no new standards expected to have a material impact on I&M's financial statements.

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3. COMPREHENSIVE INCOME

Presentation of Comprehensive Income

The following tables provide the components of changes in AOCI and details of reclassifications from AOCI for the years ended December 31, 2022 and 2021. The amortization of pension and OPEB AOCI components are included in the computation of net periodic pension and OPEB costs. See Note 7 - Benefit Plans for additional information.

For the Year Ended December 31, 2022	Cash Flow Hedge – Interest Rate	Pension and OPEB		Total
		Amortization of Deferred Costs (in millions)	Changes in Funded Status	
Balance in AOCI as of December 31, 2021	\$ (6.7)	\$ 4.7	\$ 0.7	\$ (1.3)
Change in Fair Value Recognized in AOCI, Net of Tax	—	—	(0.3)	(0.3)
Amount of (Gain) Loss Reclassified from AOCI				
Interest on Long-Term Debt (a)	2.0	—	—	2.0
Amortization of Prior Service Cost (Credit)	—	(0.8)	—	(0.8)
Amortization of Actuarial (Gains) Losses	—	0.4	—	0.4
Reclassifications from AOCI, before Income Tax (Expense) Benefit	2.0	(0.4)	—	1.6
Income Tax (Expense) Benefit	0.4	(0.1)	—	0.3
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	1.6	(0.3)	—	1.3
Net Current Period Other Comprehensive Income (Loss)	1.6	(0.3)	(0.3)	1.0
Balance in AOCI as of December 31, 2022	\$ (5.1)	\$ 4.4	\$ 0.4	\$ (0.3)

For the Year Ended December 31, 2021	Cash Flow Hedge – Interest Rate	Pension and OPEB		Total
		Amortization of Deferred Costs (in millions)	Changes in Funded Status	
Balance in AOCI as of December 31, 2020	\$ (8.3)	\$ 4.8	\$ (3.5)	\$ (7.0)
Change in Fair Value Recognized in AOCI, Net of Tax	—	—	4.2	4.2
Amount of (Gain) Loss Reclassified from AOCI				
Interest on Long-Term Debt (a)	2.0	—	—	2.0
Amortization of Prior Service Cost (Credit)	—	(0.8)	—	(0.8)
Amortization of Actuarial (Gains) Losses	—	0.7	—	0.7
Reclassifications from AOCI, before Income Tax (Expense) Benefit	2.0	(0.1)	—	1.9
Income Tax (Expense) Benefit	0.4	—	—	0.4
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	1.6	(0.1)	—	1.5
Net Current Period Other Comprehensive Income (Loss)	1.6	(0.1)	4.2	5.7
Balance in AOCI as of December 31, 2021	\$ (6.7)	\$ 4.7	\$ 0.7	\$ (1.3)

(1) Amounts reclassified to the referenced line item on the statements of income.

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4. **RATE MATTERS**

I&M is involved in rate and regulatory proceedings at the FERC and the IURC and the MPSC. Rate matters can have a material impact on net income, cash flows and possibly financial condition. I&M's recent significant rate orders and pending rate filings are addressed in this note.

Michigan Power Supply Cost Recovery (PSCR) Reconciliation

In April 2022, an ALJ issued a PFD for I&M's PSCR reconciliation for the 12-month period ending December 31, 2020, recommending the MPSC disallow approximately \$8 million of purchased power costs that I&M incurred under the Inter-Company Power Agreement with OVEC and the Unit Power Agreement with AEGCo. In February 2023, the MPSC issued an order resulting in a \$1 million disallowance of 2020 OVEC costs.

Indiana Earnings Test Filings

I&M is required by Indiana law to submit an earnings test evaluation for the most recent one-year and five-year periods as part of I&M's semi-annual Indiana FAC filings. These earnings test evaluations require I&M to include a credit in the FAC factor computation for periods in which I&M earned above its authorized return for both the one-year and five-year periods. The credit is determined as 50% of the lower of the one-year or five-year earnings above the authorized level. In August 2022, I&M submitted its FAC filing and earnings test evaluation for the period ended May 2022, which calculated a credit due to customers of \$14 million. In October 2022, the IURC approved the FAC filing and earnings test evaluation, with the credit to customers starting in November 2022 through the FAC. As of December 31, 2022, I&M's financial statements adequately reflect the estimated impact of I&M's upcoming Indiana earnings test filings. If it is determined that I&M's over-earnings exceed what has been recorded, it could reduce future net income and cash flows and impact financial condition.

2022 Michigan Integrated Resource Plan (IRP) Filing

In February 2022, I&M filed a request with the MPSC for approval of its 2022 IRP. Included in that filing were requests for approval and deferral of costs associated with resources commencing construction within three years of the Commission's order in the filing. These resources include the new generation resources expected to be in-service by 2028 and demand-side resources, including load management programs and conservation voltage reduction investments. I&M is also requesting the MPSC approval of I&M's Rockport Plant, Unit 2 transition plan consistent with that approved by the IURC, including certain cost recovery related to remaining net book value of leasehold improvements made during the term of the Rockport Unit 2 lease and future use of Rockport Plant, Unit 2 as a capacity resource. In addition, I&M has made requests for approval of a financial incentive on certain power purchase agreements and load management programs. As of December 31, 2022, I&M's total net book value for these Rockport Plant, Unit 2 leasehold improvements was approximately \$17 million on a Michigan jurisdictional basis.

In November 2022, I&M filed a settlement agreement, which included a Rockport Plant, Unit 2 transition plan. Under this plan, I&M Michigan ratepayers will receive a jurisdictional share of post-lease revenues in excess of costs from Rockport Plant, Unit 2's operations as a merchant facility. In addition, I&M will continue to recover

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the remaining net book value of Rockport Plant, Unit 2 leasehold improvements through 2028, including a pretax return. In February 2023, the MPSC issued an order approving the settlement agreement without modification.

Request to Update AEGCo Depreciation Rates

In October 2022, AEP, on behalf of AEGCo, submitted proposed revisions to AEGCo's depreciation rates for its 50% ownership interest in Rockport Plant, Unit 1 and Unit 2, reflected in AEGCo's unit power agreement with I&M. The proposed depreciation rates for these assets reflect an estimated 2028 retirement date for the Rockport Plant. AEGCo's previous FERC-approved depreciation rates for Rockport Plant, Unit 1 were based upon a December 31, 2028 estimated retirement date while AEGCo's previous FERC-approved depreciation rates for Rockport Plant, Unit 2 leasehold improvements were based upon a December 31, 2022 estimated retirement date in conjunction with the termination of the Rockport Plant, Unit 2 lease.

In December 2022, the FERC issued an order approving the proposed AEGCo Rockport depreciation rates effective January 1, 2023, subject to further review and a potential refund. The FERC established a separate proceeding to review: (a) AEGCo's acquisition value for the Rockport Plant, Unit 2 base generating asset (original cost and accumulated depreciation), (b) the appropriateness of including future capital additions as stated components in proposed depreciation rates, in light of the UPA's formula rate mechanism, (c) the appropriateness of applying two different depreciation rates to a single asset common to both units and (d) the accounting and regulatory treatment of Rockport Plant, Unit 2 costs of removal and related AROs. It is expected that the FERC will issue an order on this review in the second half of 2023. This FERC review and subsequent order on these issues could reduce future net income and cash flows and impact financial conditions.

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5. EFFECTS OF REGULATION

Regulatory Assets:	December 31,		Remaining Recovery Period
	2022	2021	
	(in millions)		
Regulatory assets pending final regulatory approval:			
<u>Regulatory Assets Currently Earning a Return</u>			
Other Regulatory Assets Pending Final Regulatory Approval	\$ 0.1	\$ 0.1	
Total Regulatory Assets Currently Earning a Return	0.1	0.1	
<u>Regulatory Assets Currently Not Earning a Return</u>			
Income Tax Assets	87.7	—	
Storm-Related Costs - Indiana	21.6	—	
Other Regulatory Assets Pending Final Regulatory Approval	2.0	3.6	
Total Regulatory Assets Currently Not Earning a Return	111.3	3.6	
Total Regulatory Assets Pending Final Regulatory Approval	111.4	3.7	
Regulatory assets approved for recovery:			
<u>Regulatory Assets Currently Earning a Return</u>			
Rockport Plant Dry Sorbent Injection System and Selective Catalytic Reduction	25.6	30.1	6 years
Cook Plant Uprate Project	25.3	27.7	11 years
Deferred Cook Plant Life Cycle Management Project Costs - Michigan, FERC	12.1	13.1	12 years
Cook Plant Turbine - Indiana	9.0	9.6	16 years
Under-recovered Fuel Costs - Michigan	9.0	6.4	1 year
Cook Plant Study Costs	8.7	9.4	13 years
Other Regulatory Assets Approved for Recovery	11.9	6.0	various
Total Regulatory Assets Currently Earning a Return	101.6	102.3	
<u>Regulatory Assets Currently Not Earning a Return</u>			
Income Tax Assets	293.1	360.4	(a)
Cook Plant Nuclear Refueling Outage Levelization	81.2	32.0	3 years
Under-recovered Fuel Costs - Indiana	38.1	—	1 year
Pension and OPEB Funded Status	26.9	—	12 years
Peak Demand Energy Efficiency	10.3	2.8	2 years
Postemployment Benefits	7.7	9.0	3 years
Storm-Related Costs - Indiana	3.4	12.6	2 years
PJM Costs and Off-system Sales Margin Sharing - Indiana	—	15.1	
Other Regulatory Assets Approved for Recovery	22.9	18.4	various
Total Regulatory Assets Currently Not Earning a Return	483.6	450.3	
Total Regulatory Assets Approved for Recovery	585.2	552.6	
Total FERC Account 182.3 Regulatory Assets	\$ 696.6	\$ 556.3	

- (a) Recovered over the period for which the related deferred income tax reverse, which is generally based on the expected life for the underlying assets.

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Regulatory Liabilities:	December 31,		Remaining Refund Period
	2022	2021	
	(in millions)		
Regulatory liabilities approved for payment:			
<u>Regulatory Liabilities Currently Paying a Return</u>			
Income Tax Liabilities (a)	\$ 461.7	\$ 543.0	(b)
Renewable Energy Surcharge - Michigan	23.2	14.9	2 years
Other Regulatory Liabilities Approved for Payment	3.0	7.0	various
Total Regulatory Liabilities Currently Paying a Return	487.9	564.9	
<u>Regulatory Liabilities Currently Not Paying a Return</u>			
Excess Nuclear Decommissioning Funding	1,318.5	1,939.7	(c)
Spent Nuclear Fuel	45.8	49.5	(c)
PJM Costs and Off-system Sales Margin Sharing - Indiana	34.2	—	2 years
Pension OPEB Funded Status	—	27.6	
Rockport Plant, Unit 2 Selective Catalytic Reduction	—	10.6	
Over-recovered Fuel Costs - Indiana	—	1.5	
Other Regulatory Liabilities Approved for Payment	8.5	13.9	various
Total Regulatory Liabilities Currently Not Paying a Return	1,407.0	2,042.8	
Total Regulatory Liabilities Approved for Payment	1,894.9	2,607.7	
Total FERC 254 Account Regulatory Liabilities	\$ 1,894.9	\$ 2,607.7	

- (a) Predominately pays a return due to the inclusion of Excess ADIT in rate base.
- (b) Refunded over the period for which the related deferred income tax reverse, which is generally based on the expected life for the underlying assets. Excess ADIT Associated with Certain Depreciable Property is refunded over the remaining depreciable life of the underlying assets. Excess ADIT that is Not Subject to Rate Normalization Requirements were \$42 million and \$90 million for the years ended December 31, 2022 and 2021, respectively. The remaining balance of Excess ADIT that is Not Subject to Rate Normalization Requirements as of December 31, 2022 is to be refunded over 6 years.
- (c) Relieved when plant is decommissioned.

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6. COMMITMENTS, GUARANTEES AND CONTINGENCIES

I&M is subject to certain claims and legal actions arising in the ordinary course of business. In addition, I&M's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.

COMMITMENTS

I&M has substantial commitments for fuel, energy and capacity contracts as part of the normal course of business. Certain contracts contain penalty provisions for early termination.

In accordance with the accounting guidance for "Commitments", the following table summarizes I&M's actual contractual commitments as of December 31, 2022:

Contractual Commitments	Less Than 1 Year	2-3 Years	4-5 Years (in millions)	After 5 Years	Total
Fuel Purchase Contracts (a)	\$ 200.9	\$ 235.2	\$ 53.3	\$ 222.4	\$ 711.8
Energy and Capacity Purchase Contracts	140.9	290.0	273.8	276.8	981.5
Total	<u>\$ 341.8</u>	<u>\$ 525.2</u>	<u>\$ 327.1</u>	<u>\$ 499.2</u>	<u>\$ 1,693.3</u>

- (a) Represents contractual commitments to purchase coal, natural gas, uranium and other consumables as fuel for electric generation along with related transportation of the fuel.

GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third-parties unless specified below.

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Indemnifications and Other Guarantees

Contracts

I&M enters into certain types of contracts which require indemnifications. Typically these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of December 31, 2022, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase-and-sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf.

Lease Obligations

I&M leases equipment under master lease agreements. See “Master Lease Agreements” section of Note 12 for additional information.

ENVIRONMENTAL CONTINGENCIES

The Comprehensive Environmental Response Compensation and Liability Act (Superfund) and State Remediation

By-products from the generation of electricity include materials such as ash, slag, sludge, low-level radioactive waste and SNF. Coal combustion by-products, which constitute the overwhelming percentage of these materials, are typically treated and deposited in captive disposal facilities or are beneficially utilized. In addition, the generation plants and transmission and distribution facilities have used asbestos, polychlorinated biphenyls and other hazardous and non-hazardous materials. I&M currently incurs costs to dispose of these substances safely.

Superfund addresses clean-up of hazardous substances that are released to the environment. The Federal EPA administers the clean-up programs. Several states enacted similar laws. There are four sites for which I&M received information requests which could lead to Potentially Responsible Party (PRP) designation. I&M has also been named potentially liable at two sites under state law. In those instances where a PRP or defendant has been named, disposal or recycling activities were in accordance with the then-applicable laws and regulations. Superfund does not recognize compliance as a defense, but imposes strict liability on parties who fall within its broad statutory categories. Liability has been resolved for a number of sites with no significant effect on net income.

Management evaluates the potential liability for each Superfund site separately, but several general statements can be made about potential future liability. Allegations that materials were disposed at a particular site are often unsubstantiated and the quantity of materials deposited at a site can be small and often non-hazardous. Although Superfund liability has been interpreted by the courts as joint and several, typically many parties are named as PRPs for each site and several of the parties are financially sound enterprises. As of December 31, 2022, management’s estimates do not anticipate material clean-up costs for identified Superfund sites.

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NUCLEAR CONTINGENCIES

I&M owns and operates the two-unit 2,296 MW Cook Plant under licenses granted by the NRC. I&M has a significant future financial commitment to dispose of SNF and to safely decommission and decontaminate the plant. The licenses to operate the two nuclear units at the Cook Plant expire in 2034 and 2037. Management is currently evaluating applying for license extensions for both units. The operation of a nuclear facility also involves special risks, potential liabilities and specific regulatory and safety requirements. By agreement, I&M is partially liable, together with all other electric utility companies that own nuclear generation units, for a nuclear power plant incident at any nuclear plant in the U.S. Should a nuclear incident occur at any nuclear power plant in the U.S., the resultant liability could be substantial.

Decommissioning and Low-Level Waste Accumulation Disposal

The costs to decommission a nuclear plant are affected by NRC regulations and the SNF disposal program. Decommissioning costs are accrued over the service life of Cook Plant. The most recent decommissioning cost study was performed in 2021. According to that study, the estimated cost of decommissioning and disposal of low-level radioactive waste was \$2.2 billion in 2021 non-discounted dollars, with additional ongoing costs of \$7 million per year for post decommissioning storage of SNF and an eventual cost of \$33 million for the subsequent decommissioning of the SNF storage facility, also in 2021 non-discounted dollars. I&M recovers estimated decommissioning costs for the Cook Plant in its rates. The amounts recovered in rates were \$2 million and \$4 million for the years ended December 31, 2022 and 2021, respectively. Decommissioning costs recovered from customers are deposited in external trusts.

As of December 31, 2022 and 2021, the total decommissioning trust fund balances were \$3 billion and \$3.5 billion, respectively. The decrease in the trust fund balance was driven by unfavorable investment performance in 2022. Trust fund earnings increase the fund assets and may decrease the amount remaining to be recovered from customers. Trust fund losses decrease the fund assets and may increase the amount remaining to be recovered from customers. The decommissioning costs (including unrealized gains and losses, interest and trust funds expenses) increase or decrease the recorded liability.

I&M continues to work with regulators and customers to establish rates designed to collect the estimated costs of decommissioning the Cook Plant. However, future net income and cash flows would be reduced and financial condition could be impacted if the cost of SNF disposal and decommissioning increases and cannot be recovered.

Spent Nuclear Fuel Disposal

The federal government is responsible for permanent SNF disposal and assesses fees to nuclear plant owners for SNF disposal. A fee of one-mill per KWh for fuel consumed after April 6, 1983 at the Cook Plant was collected from customers and remitted to the DOE through May 14, 2014. In May 2014, pursuant to court order from the U.S Court of Appeals for the District of Columbia Circuit, the DOE adjusted the fee to \$0. As of December 31, 2022 and 2021, fees and related interest of \$286 million and \$281 million, respectively, for fuel consumed prior to April 7, 1983 were recorded as Long-term Debt and funds collected from customers along with related earnings totaling \$330 million and \$329 million, respectively, to pay the fee, were recorded as part of Other Special Funds

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on the balance sheets. I&M has not paid the government the pre-April 1983 fees due to continued delays and uncertainties related to the federal disposal program.

In 2011, I&M signed a settlement agreement with the federal government which permits I&M to make annual filings to recover certain SNF storage costs incurred as a result of the government's delay in accepting SNF for permanent storage. Under the settlement agreement, I&M received \$3 million and \$14 million in 2022 and 2021, respectively, to recover costs and will be eligible to receive additional payment of annual claims for allowed costs that are incurred through December 31, 2022. The proceeds reduced costs for dry cask storage. As of December 31, 2022 and 2021, I&M deferred \$21 million and \$3 million, respectively, in Miscellaneous Current and Accrued Assets and \$3 million and \$21 million, respectively, in Miscellaneous Deferred Debits on the balance sheets for dry cask storage and related operation and maintenance costs for recovery under this agreement. See "Fair Value Measurements of Trust Assets for Decommissioning and SNF Disposal" section of Note 10 for additional information.

Nuclear Insurance

I&M carries nuclear property insurance of \$2.7 billion to cover a nuclear incident at Cook Plant including coverage for decontamination and stabilization, as well as premature decommissioning caused by a nuclear incident. Insurance coverage for a nonnuclear property incident at Cook Plant is \$500 million. Additional insurance provides coverage for a weekly indemnity payment resulting from an insured accidental outage. I&M utilizes industry mutual insurers for the placement of this insurance coverage. Coverage from these industry mutual insurance programs require a contingent financial obligation of up to \$41 million for I&M, which is assessable if the insurer's financial resources would be inadequate to pay for industry losses.

The Price-Anderson Act, extended through December 31, 2025, establishes insurance protection for public nuclear liability arising from a nuclear incident of \$13.7 billion and applies to any incident at a licensed reactor in the U.S. Commercially available insurance, which must be carried for each licensed reactor, provides \$450 million of primary coverage. In the event of a nuclear incident at any nuclear plant in the U.S., the remainder of the liability would be provided by a deferred premium assessment of \$275 million per nuclear incident on Cook Plant's reactors payable in annual installments of \$41 million. The number of incidents for which payments could be required is not limited.

In the event of an incident of a catastrophic nature, I&M is covered for public nuclear liability for the first \$450 million through commercially available insurance. The next level of liability coverage of up to \$13.2 billion would be covered by claim premium assessments made under the Price-Anderson Act. In the event nuclear losses or liabilities are underinsured or exceed accumulated funds, I&M would seek recovery of those amounts from customers through a rate increase. If recovery from customers is not possible, it could reduce future net income and cash flows and impact financial condition.

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OPERATIONAL CONTINGENCIES

Insurance and Potential Losses

I&M maintains insurance coverage normal and customary for electric utilities, subject to various deductibles. I&M also maintains property and casualty insurance that may cover certain physical damage or third-party injuries caused by cyber security incidents. Insurance coverage includes all risks of physical loss or damage to nonnuclear assets, subject to insurance policy conditions and exclusions. Covered property generally includes power plants, substations, facilities and inventories. Excluded property generally includes transmission and distribution lines, poles and towers. The insurance programs also generally provide coverage against loss arising from certain claims made by third-parties and are in excess of retentions absorbed by I&M. Coverage is generally provided by a combination of the protected cell of EIS and/or various industry mutual and/or commercial insurance carriers. See “Nuclear Contingencies” section above for additional information.

Some potential losses or liabilities may not be insurable or the amount of insurance carried may not be sufficient to meet potential losses and liabilities, including, but not limited to, liabilities relating to a cyber security incident or damage to the Cook Plant and costs of replacement power in the event of an incident at the Cook Plant. Future losses or liabilities, if they occur, which are not completely insured, unless recovered from customers, could reduce future net income and cash flows and impact financial condition.

Rockport Plant Litigation

In 2013, the Wilmington Trust Company filed suit in the U.S. District Court for the Southern District of New York against AEGCo and I&M alleging that it would be unlawfully burdened by the terms of the modified NSR consent decree after the Rockport Plant, Unit 2 lease expiration in December 2022. The terms of the consent decree allow the installation of environmental emission control equipment, repowering, refueling or retirement of the unit. The plaintiffs sought a judgment declaring that the defendants breached the lease, must satisfy obligations related to installation of emission control equipment and indemnify the plaintiffs.

After the litigation proceeded at the district court and appellate court, in April 2021, I&M and AEGCo reached an agreement to acquire 100% of the interests in Rockport Plant, Unit 2 for \$116 million from certain financial institutions that own the unit through trusts established by Wilmington Trust, the nonaffiliated owner trustee of the ownership interests in the unit. The transaction closed at the expiration of the Rockport Plant, Unit 2 lease in December 2022 and also resulted in a final settlement of, and release of claims in, the lease litigation.

Subsequent to the end of the Rockport Plant, Unit 2 lease in December 2022, AEGCo’s 50% ownership share of Rockport Plant, Unit 2 is being billed to I&M under a FERC-approved UPA. I&M’s purchased power from AEGCo and I&M’s 50% ownership share of Rockport Plant, Unit 2 electricity generated represent a merchant resource for I&M until Rockport Plant, Unit 2 is retired in 2028. A 2021 IURC order approved a settlement agreement addressing the future use of Rockport Plant, Unit 2 as a short-term capacity resource through the June 2023 - May 2024 PJM planning year. The MPSC issued an order in February 2023 approving the settlement agreement on I&M’s 2022 Integrated Resource Plan (IRP) filing, which included certain cost recovery for the remaining net book value of leasehold improvements made during the term of the Rockport Plant, Unit 2 lease

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and future use of Rockport Plant, Unit 2 as a capacity resource. If I&M cannot recover its future investment and expenses related to the merchant share of Rockport Plant Unit 2, it could reduce future net income and cash flows and impact financial condition.

Claims Challenging Transition of American Electric Power System Retirement Plan to Cash Balance Formula

Four participants in The American Electric Power System Retirement Plan (the Plan) filed a class action complaint in December 2021 in the U.S. District Court for the Southern District of Ohio against AEPSC and the Plan. When the Plan's benefit formula was changed in the year 2000, AEP provided a special provision for employees hired before January 1, 2001, allowing them to continue benefit accruals under the then benefit formula for a full 10 years alongside of the new cash balance benefit formula then being implemented. Employees who were hired on or after January 1, 2001 accrued benefits only under the new cash balance benefit formula. The plaintiffs assert a number of claims on behalf of themselves and the purported class, including that: (a) the Plan violates the requirements under the Employee Retirement Income Security Act (ERISA) intended to preclude back-loading the accrual of benefits to the end of a participant's career, (b) the Plan violates the age discrimination prohibitions of ERISA and the Age Discrimination in Employment Act and (c) AEP failed to provide required notice regarding the changes to the Plan. Among other relief, the Complaint seeks reformation of the Plan to provide additional benefits and the recovery of plan benefits for former employees under such reformed plan. The plaintiffs previously had submitted claims for additional plan benefits to AEP, which were denied. On February 15, 2022, AEPSC and the Plan filed a motion to dismiss the complaint for failure to state a claim. On August 16, 2022, the district court granted the motion to dismiss the complaint without prejudice. The plaintiffs filed a motion for leave to file an amended complaint, which the Court denied on December 1, 2022. The plaintiffs did not file an appeal by the deadline of January 3, 2023.

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7. **BENEFIT PLANS**

For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see “Fair Value Measurements of Assets and Liabilities” and “Investments Held in Trust for Future Liabilities” sections of Note 1.

I&M participates in an AEP sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of I&M’s employees are covered by the qualified plan or both the qualified and a non-qualified pension plan. I&M also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.

I&M recognizes the funded status associated with defined benefit pension and OPEB plans on the balance sheets. Disclosures about the plans are required by the “Compensation – Retirement Benefits” accounting guidance. I&M recognizes an asset for a plan’s overfunded status or a liability for a plan’s underfunded status, and recognize, as a component of other comprehensive income, the changes in the funded status of the plan that arise during the year that are not recognized as a component of net periodic benefit cost. I&M records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that for rate-making purposes are deferred for future recovery. The cumulative funded status adjustment is equal to the remaining unrecognized deferrals for unamortized actuarial losses or gains, prior service costs and transition obligations, such that remaining deferred costs result in an AOCI equity reduction or regulatory asset and deferred gains result in an AOCI equity addition or regulatory liability.

Actuarial Assumptions for Benefit Obligations

The weighted-average assumptions used in the measurement of I&M’s benefit obligations are shown in the following table:

Assumption	Pension Plans				OPEB			
	December 31,							
	2022		2021		2022		2021	
Discount Rate	5.50	%	2.90	%	5.50	%	2.90	%
Interest Crediting Rate	4.25	%	4.00	%	NA		NA	
Rate of Compensation Increase	5.00	% (a)	5.00	% (a)	NA		NA	

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

A duration-based method is used to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the benefit plan liability. The composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.

For 2022, the rate of compensation increase assumed varies with the age of the employee, ranging from 3% per year to 11.5% per year, with the average increase shown in the table above.

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Actuarial Assumptions for Net Periodic Benefit Costs

The weighted-average assumptions used in the measurement of benefit costs are shown in the following table:

Assumption	Pension Plans		OPEB	
	Year Ended December 31,			
	2022	2021	2022	2021
Discount Rate	2.90 %	2.50 %	2.90 %	2.55 %
Interest Crediting Rate	4.00 %	4.00 %	NA	NA
Expected Return on Plan Assets	5.25 %	4.75 %	5.50 %	4.75 %
Rate of Compensation Increase	5.00 % (a)	5.00 % (a)	NA	NA

- (a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation, third-party forecasts and current prospects for economic growth.

The health care trend rate assumptions used for OPEB plans measurement purposes are shown below:

Health Care Trend Rates	December 31,	
	2022	2021
Initial	7.50 %	6.25 %
Ultimate	4.50 %	4.50 %
Year Ultimate Reached	2029	2029

Significant Concentrations of Risk within Plan Assets

In addition to establishing the target asset allocation of plan assets, the investment policy also places restrictions on securities to limit significant concentrations within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of loss due to significant concentrations in any investment. Management monitors the plans to control security diversification and ensure compliance with the investment policy. As of December 31, 2022, the assets were invested in compliance with all investment limits. See "Investments Held in Trust for Future Liabilities" section of Note 1 for limit details.

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Benefit Plan Obligations, Plan Assets, Funded Status and Amounts Recognized on the Balance Sheets

For the year ended December 31, 2022, the pension plans had an actuarial gain primarily due to an increase in the discount rate and was partially offset by increases in the assumed lump sum conversion rate and cash balance account interest crediting rate. For the year ended December 31, 2022, the OPEB plans had an actuarial gain primarily due to an increase in the discount rate and updated per capita cost assumptions. The OPEB plans gains were partially offset by a projected reduction in the Employer Group Waiver Program catastrophic reinsurance offset provided to AEP, resulting from the Inflation Reduction Act as well as an increase in the health care cost trend assumption. For the year ended December 31, 2021, the pension plans had an actuarial gain primarily due to an increase in the discount rate, partially offset by less favorable demographic experience than expected, resulting from the updated census information as of January 1, 2021. For the year ended December 31, 2021, the OPEB plans had an actuarial gain primarily due to an increase in the discount rate and an update of the projected reimbursements from the Employer Group Waiver Program under Medicare Part D. The following tables provide a reconciliation of the changes in the plans' benefit obligations, fair value of plan assets, funded status and the presentation on the balance sheets. The benefit obligation for the defined benefit pension and OPEB plans are the projected benefit obligation and the accumulated benefit obligation, respectively.

	Pension Plans		OPEB	
	2022	2021	2022	2021
Change in Benefit Obligation	(in millions)			
Benefit Obligation as of January 1,	\$ 612.1	\$ 653.3	\$ 118.6	\$ 141.4
Service Cost	16.2	17.5	0.9	1.3
Interest Cost	17.0	16.2	3.4	3.5
Actuarial Gain	(138.0)	(29.5)	(8.7)	(16.8)
Plan Amendments	—	—	—	(0.7)
Benefit Payments	(40.5)	(45.4)	(18.3)	(15.3)
Participant Contributions	—	—	6.0	5.2
Benefit Obligation as of December 31,	\$ 466.8	\$ 612.1	\$ 101.9	\$ 118.6
Change in Fair Value of Plan Assets				
Fair Value of Plan Assets as of January 1,	\$ 681.5	\$ 698.1	\$ 248.7	\$ 238.2
Actual Gain (Loss) on Plan Assets	(107.4)	28.8	(45.9)	20.6
Company Contributions	0.1	—	—	—
Participant Contributions	—	—	6.0	5.2
Benefit Payments	(40.5)	(45.4)	(18.3)	(15.3)
Fair Value of Plan Assets as of December 31,	\$ 533.7	\$ 681.5	\$ 190.5	\$ 248.7
Funded Status as of December 31,	\$ 66.9	\$ 69.4	\$ 88.6	\$ 130.1

	Pension Plans		OPEB	
	2022	2021	2022	2021
	December 31,			
	(in millions)			
Special Funds – Prepaid Benefit Costs	\$ 68.5	\$ 71.4	\$ 88.6	\$ 130.1
Miscellaneous Current and Accrued Liabilities – Short-term Benefit Liability	(0.1)	(0.1)	—	—
Accumulated Provision for Pensions and Benefits – Long-term Benefit Liability	(1.5)	(1.9)	—	—
Funded Status	\$ 66.9	\$ 69.4	\$ 88.6	\$ 130.1

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Amounts Included in Regulatory Assets, Deferred Income Taxes and AOCI

The following tables show the components of the plans included in regulatory assets, Accumulated Deferred Income Taxes, and income tax expense and the items attributable to the change in these components:

Components	Pension Plans		OPEB	
	December 31,			
	2022	2021	2022	2021
	(in millions)			
Net Actuarial (Gain) Loss	\$ (6.9)	\$ (1.6)	\$ 40.2	\$ (10.7)
Prior Service Credit	—	—	(12.4)	(22.1)
Recorded as				
Regulatory Assets/Liabilities (a)	\$ 4.8	\$ 3.1	\$ 22.1	\$ (30.7)
Deferred Income Taxes	(2.4)	(1.0)	1.2	(0.4)
Net of Tax AOCI	(9.3)	(3.7)	4.5	(1.7)

(a) Recorded as a Regulatory Asset as of December 31, 2022 and recorded as a Regulatory Liability as of December 31, 2021.

Components	Pension Plans		OPEB	
	December 31,			
	2022	2021	2022	2021
	(in millions)			
Actuarial (Gain) Loss During the Year	\$ 1.8	\$ (29.4)	\$ 50.9	\$ (26.3)
Amortization of Actuarial Loss	(7.1)	(11.7)	—	—
Prior Service Credit	—	—	—	(0.7)
Amortization of Prior Service Credit	—	—	9.7	9.6
Change for the Year Ended December 31,	\$ (5.3)	\$ (41.1)	\$ 60.6	\$ (17.4)

Determination of Pension Expense

The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.

Pension and OPEB Assets

The fair value tables within Pension and OPEB Assets present the classification of assets for AEP within the fair value hierarchy. All Level 1, 2, 3 and Other amounts can be allocated to I&M using the percentages in the table below:

Pension Plan		OPEB	
December 31,			
2022	2021	2022	2021
12.9 %	12.7 %	12.3 %	12.2 %

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The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2022:

Asset Class	Level 1	Level 2	Level 3 (in millions)	Other	Total	Year End Allocation
Equities (a):						
Domestic	\$ 347.6	\$ —	\$ —	\$ —	\$ 347.6	8.4 %
International	398.4	—	—	—	398.4	9.7 %
Common Collective Trusts (b)	—	—	—	379.9	379.9	9.2 %
Subtotal – Equities	746.0	—	—	379.9	1,125.9	27.3 %
Fixed Income (a):						
United States Government and Agency Securities	(0.6)	1,071.4	—	—	1,070.8	26.0 %
Corporate Debt	—	891.7	—	—	891.7	21.6 %
Foreign Debt	—	140.2	—	—	140.2	3.4 %
State and Local Government	—	37.0	—	—	37.0	0.9 %
Other – Asset Backed	—	0.8	—	—	0.8	— %
Subtotal – Fixed Income	(0.6)	2,141.1	—	—	2,140.5	51.9 %
Infrastructure (b)	—	—	—	109.2	109.2	2.6 %
Real Estate (b)	—	—	—	276.9	276.9	6.7 %
Alternative Investments (b)	—	—	—	319.7	319.7	7.8 %
Cash and Cash Equivalents (b)	—	64.9	—	58.3	123.2	3.0 %
Other – Pending Transactions and Accrued Income (c)	—	—	—	29.3	29.3	0.7 %
Total	\$ 745.4	\$ 2,206.0	\$ —	\$ 1,173.3	\$ 4,124.7	100.0 %

- (a) Includes investment securities loaned to borrowers under the securities lending program. See the “Investments Held in Trust for Future Liabilities” section of Note 1 for additional information.
- (b) Amounts in “Other” column represent investments for which fair value is measured using net asset value per-share.
- (c) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

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The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2022:

Asset Class	Level 1	Level 2	Level 3 (in millions)	Other	Total	Year End Allocation
Equities:						
Domestic	\$ 414.1	\$ —	\$ —	\$ —	\$ 414.1	26.7 %
International	265.0	—	—	—	265.0	17.1 %
Common Collective Trusts (a)	—	—	—	169.1	169.1	10.9 %
Subtotal – Equities	679.1	—	—	169.1	848.2	54.7 %
Fixed Income:						
Common Collective Trust – Debt (a)	—	—	—	120.3	120.3	7.8 %
United States Government and Agency Securities	0.1	155.8	—	—	155.9	10.1 %
Corporate Debt	—	141.5	—	—	141.5	9.1 %
Foreign Debt	—	21.0	—	—	21.0	1.4 %
State and Local Government	62.9	7.8	—	—	70.7	4.6 %
Subtotal – Fixed Income	63.0	326.1	—	120.3	509.4	33.0 %
Trust Owned Life Insurance:						
International Equities	—	46.7	—	—	46.7	3.0 %
United States Bonds	—	110.3	—	—	110.3	7.1 %
Subtotal – Trust Owned Life Insurance	—	157.0	—	—	157.0	10.1 %
Cash and Cash Equivalents (a)	23.2	—	—	6.7	29.9	1.9 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	4.8	4.8	0.3 %
Total	\$ 765.3	\$ 483.1	\$ —	\$ 300.9	\$ 1,549.3	100.0 %

(a) Amounts in “Other” column represent investments for which fair value is measured using net asset value per-share.

(b) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

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The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2021:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
(in millions)						
Equities (a):						
Domestic	\$ 388.9	\$ —	\$ —	\$ —	\$ 388.9	7.2 %
International	465.7	—	—	—	465.7	8.7 %
Common Collective Trusts (b)	—	—	—	463.9	463.9	8.7 %
Subtotal – Equities	854.6	—	—	463.9	1,318.5	24.6 %
Fixed Income (a):						
United States Government and Agency Securities	0.1	1,557.6	—	—	1,557.7	29.1 %
Corporate Debt	—	1,295.9	—	—	1,295.9	24.2 %
Foreign Debt	—	259.4	—	—	259.4	4.8 %
State and Local Government	—	57.1	—	—	57.1	1.1 %
Other – Asset Backed	—	1.3	—	—	1.3	— %
Subtotal – Fixed Income	0.1	3,171.3	—	—	3,171.4	59.2 %
Infrastructure (b)	—	—	—	92.1	92.1	1.7 %
Real Estate (b)	—	—	—	232.6	232.6	4.4 %
Alternative Investments (b)	—	—	—	448.8	448.8	8.4 %
Cash and Cash Equivalents (b)	—	64.3	—	53.4	117.7	2.2 %
Other – Pending Transactions and Accrued Income (c)	—	—	—	(28.2)	(28.2)	(0.5)%
Total	\$ 854.7	\$ 3,235.6	\$ —	\$ 1,262.6	\$ 5,352.9	100.0 %

- (a) Includes investment securities loaned to borrowers under the securities lending program. See the “Investments Held in Trust for Future Liabilities” section of Note 1 for additional information.
- (b) Amounts in “Other” column represent investments for which fair value is measured using net asset value per-share.
- (c) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

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The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2021:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities:						
Domestic	\$ 474.0	\$ —	\$ —	\$ —	\$ 474.0	23.2 %
International	296.3	—	—	—	296.3	14.5 %
Common Collective Trusts (a)	—	—	—	265.0	265.0	13.0 %
Subtotal – Equities	770.3	—	—	265.0	1,035.3	50.7 %
Fixed Income:						
Common Collective Trust – Debt (a)	—	—	—	167.7	167.7	8.2 %
United States Government and Agency Securities	—	222.4	—	—	222.4	10.9 %
Corporate Debt	—	233.2	—	—	233.2	11.4 %
Foreign Debt	—	39.8	—	—	39.8	2.0 %
State and Local Government	91.9	13.6	—	—	105.5	5.1 %
Subtotal – Fixed Income	91.9	509.0	—	167.7	768.6	37.6 %
Trust Owned Life Insurance:						
International Equities	—	23.4	—	—	23.4	1.1 %
United States Bonds	—	171.3	—	—	171.3	8.4 %
Subtotal – Trust Owned Life Insurance	—	194.7	—	—	194.7	9.5 %
Cash and Cash Equivalents (a)	33.0	—	—	6.7	39.7	1.9 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	6.0	6.0	0.3 %
Total	\$ 895.2	\$ 703.7	\$ —	\$ 445.4	\$ 2,044.3	100.0 %

(a) Amounts in “Other” column represent investments for which fair value is measured using net asset value per-share.

(b) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

Accumulated Benefit Obligation

The accumulated benefit obligation for the pension plans is as follows:

Accumulated Benefit Obligation	December 31,	
	2022	2021
	(in millions)	
Qualified Pension Plan	\$ 443.8	\$ 575.2
Nonqualified Pension Plans	1.2	1.2
Total	\$ 445.0	\$ 576.4

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Obligations in Excess of Fair Values

The tables below show the underfunded pension plans that had obligations in excess of plan assets.

Projected Benefit Obligation

	December 31,	
	2022	2021
	(in millions)	
Projected Benefit Obligation	\$ 1.6	\$ 1.9
Fair Value of Plan Assets	—	—
Underfunded Projected Benefit Obligation	\$ (1.6)	\$ (1.9)

Accumulated Benefit Obligation

	December 31,	
	2022	2021
	(in millions)	
Accumulated Benefit Obligation	\$ 1.2	\$ 1.2
Fair Value of Plan Assets	—	—
Underfunded Accumulated Benefit Obligation	\$ (1.2)	\$ (1.2)

Estimated Future Benefit Payments and Contributions

I&M expects contributions and payments for the pension plans to be immaterial during 2023. For the pension plans, this amount includes the payment of unfunded nonqualified benefits plus contributions to the qualified trust fund of at least the minimum amount required by the Employee Retirement Income Security Act. For the qualified pension plan, I&M may also make additional discretionary contributions to maintain the funded status of the plan.

The table below reflects the total benefits expected to be paid from the plan or from I&M's assets. The payments include the participants' contributions to the plan for their share of the cost. Future benefit payments are dependent on the number of employees retiring, whether the retiring employees elect to receive pension benefits as annuities or as lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances in actuarial results. The estimated payments for the pension benefits and OPEB are as follows:

	Estimated Payments	
	Pension Plans	OPEB
	(in millions)	
2023	\$ 38.1	\$ 14.9
2024	39.8	15.0
2025	40.7	16.1
2026	40.4	16.3
2027	41.0	16.1
Years 2028 to 2032, in Total	196.4	75.1

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Components of Net Periodic Benefit Cost

The following table provides the components of net periodic benefit cost (credit) for the plans:

	Pension Plans		OPEB	
	Years Ended December 31,		December 31,	
	2022	2021	2022	2021
	(in millions)			
Service Cost	\$ 16.2	\$ 17.5	\$ 0.9	\$ 1.3
Interest Cost	17.0	16.2	3.4	3.5
Expected Return on Plan Assets	(32.4)	(28.9)	(13.7)	(11.1)
Amortization of Prior Service Credit	—	—	(9.7)	(9.6)
Amortization of Net Actuarial Loss	7.1	11.7	—	—
Net Periodic Benefit Cost (Credit)	<u>7.9</u>	<u>16.5</u>	<u>(19.1)</u>	<u>(15.9)</u>
Capitalized Portion	<u>(4.6)</u>	<u>(4.9)</u>	<u>(0.3)</u>	<u>(0.4)</u>
Net Periodic Benefit Cost (Credit) Recognized in Expense	<u>\$ 3.3</u>	<u>\$ 11.6</u>	<u>\$ (19.4)</u>	<u>\$ (16.3)</u>

American Electric Power System Retirement Savings Plan

I&M participates in an AEP sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for company matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions to the retirement savings plans for the years ended December 31, 2022 and 2021 were \$11 million and \$11 million, respectively.

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8. BUSINESS SEGMENTS

I&M has one reportable segment, an electricity generation, transmission and distribution business. I&M's other activities are insignificant.

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9. DERIVATIVES AND HEDGING

OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS

AEPSC is agent for and transacts on behalf of I&M.

I&M is exposed to certain market risks as major power producer and participant in the electricity, capacity, natural gas, coal and emission allowance markets. These risks include commodity price risks which may be subject to capacity risk, interest rate risk and credit risk. These risks represent the risk of loss that may impact I&M due to changes in the underlying market prices or rates. Management utilizes derivative instruments to manage these risks.

STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES

Risk Management Strategies

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes which focus on seizing market opportunities to create value driven by expected changes in the market prices of the commodities. To accomplish these objectives, I&M primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for "Derivatives and Hedging." Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

I&M utilizes power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. I&M utilizes interest rate derivative contracts in order to manage the interest rate exposure associated with the commodity portfolio. For disclosure purposes, such risks are grouped as "Commodity," as these risks are related to energy risk management activities. I&M also utilizes derivative contracts to manage interest rate risk associated with debt financing. For disclosure purposes, these risks are grouped as "Interest Rate." The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with established risk management policies as approved by the Finance Committee of the Board of Directors.

The following table represents the gross notional volume of outstanding derivative contracts:

Notional Volume of Derivative Instruments

Primary Risk Exposure	2022	2021	Unit of Measure
	(in millions)		
Commodity:			
Power	4.2	13.6	MWhs
Heating Oil and Gasoline	0.7	0.7	Gallons

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Cash Flow Hedging Strategies

I&M utilizes cash flow hedges on certain derivative transactions for the purchase-and-sale of power (“Commodity”) in order to manage the variable price risk related to forecasted purchases and sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. I&M does not hedge all commodity price risk.

I&M utilizes a variety of interest rate derivative transactions in order to manage interest rate risk exposure. I&M also utilizes interest rate derivative contracts to manage interest rate exposure related to future borrowings of fixed-rate debt. I&M does not hedge all interest rate exposure.

ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND THE IMPACT ON THE FINANCIAL STATEMENTS

The accounting guidance for “Derivatives and Hedging” requires recognition of all qualifying derivative instruments as either assets or liabilities on the balance sheets at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including valuation models that estimate future energy prices based on existing market and broker quotes and other assumptions. In order to determine the relevant fair values of the derivative instruments, I&M applies valuation adjustments for discounting, liquidity and credit quality.

Credit risk is the risk that a counterparty will fail to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks related to the underlying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price curves to differ from actual price curves throughout a contract’s term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future net income and cash flows if market prices are not consistent with management’s estimates of current market consensus for forward prices in the current period. This is particularly true for longer term contracts. Cash flows may vary based on market conditions, margin requirements and the timing of settlement of risk management contracts.

According to the accounting guidance for “Derivatives and Hedging,” I&M reflects the fair values of derivative instruments subject to netting agreements with the same counterparty net of related cash collateral. For certain risk management contracts, I&M is required to post or receive cash collateral based on third-party contractual agreements and risk profiles. The netted cash collateral from third-parties against short-term and long-term risk management assets and netted cash collateral paid to third-parties against short-term and long-term risk management liabilities were immaterial as of December 31, 2022 and 2021.

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The following tables represent the gross fair value of I&M's derivative activity on the balance sheets.

Balance Sheet Location	December 31, 2022		
	Risk Management Contracts - Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	(in millions)		
Derivative Instrument Assets	\$ 16.5	\$ (1.1)	\$ 15.4
Long-Term Portion of Derivative Instrument Assets	0.5	(0.3)	0.2
Derivative Instrument Liabilities	1.2	(1.2)	—
Long-Term Portion of Derivative Instrument Liabilities	0.3	(0.3)	—

Balance Sheet Location	December 31, 2021		
	Risk Management Contracts - Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	(in millions)		
Derivative Instrument Assets	\$ 11.3	\$ (8.0)	\$ 3.3
Long-Term Portion of Derivative Instrument Assets	0.2	(0.2)	—
Derivative Instrument Liabilities	15.0	(10.0)	5.0
Long-Term Portion of Derivative Instrument Liabilities	0.2	(0.2)	—

- (a) Derivative instruments within this category are disclosed as gross. These instruments are subject to master netting agreements and are presented on the balance sheets on a net basis in accordance with the accounting guidance for "Derivatives and Hedging."
- (b) Amounts include counterparty netting of risk management and hedging contracts and associated cash collateral in accordance with the accounting guidance for "Derivatives and Hedging."
- (c) All derivative contracts subject to a master netting arrangement or similar agreement are offset in the statement of financial position.

The table below presents the activity of derivative risk management contracts:

Location of Gain (Loss)	Amount of Gain (Loss) Recognized on Risk Management Contracts	
	Years Ended December 31,	
	2022	2021
	(in millions)	
Operating Revenues	\$ 10.6	\$ (0.1)
Operation Expenses	0.6	0.3
Maintenance Expenses	0.6	0.3
Other Regulatory Assets (a)	(0.8)	(14.8)
Other Regulatory Liabilities (a)	8.6	(3.9)
Total Gain (Loss) on Risk Management Contracts (b)	\$ 19.6	\$ (18.2)

- (a) Represents realized and unrealized gains and losses subject to regulatory accounting treatment.
- (b) Increase in amounts for the year ended December 31, 2022 are primarily due to increases in commodity prices for power and natural gas and an increase in value of FTRs.

Certain qualifying derivative instruments have been designated as normal purchase or normal sale contracts, as provided in the accounting guidance for "Derivatives and Hedging." Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment and are recognized on the statements of income on an accrual basis.

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The accounting for the changes in the fair value of a derivative instrument depends on whether it qualifies for and has been designated as part of a hedging relationship and further, on the type of hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.

For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on the statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on the statements of income depending on the relevant facts and circumstances. Certain derivatives that economically hedge future commodity risk are recorded in the same line item on the statements of income as that of the associated risk being hedged. However, unrealized and some realized gains and losses for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains) in accordance with the accounting guidance for "Regulated Operations."

Accounting for Cash Flow Hedging Strategies

For cash flow hedges (i.e. hedging the exposure to variability in expected future cash flows that is attributable to a particular risk), I&M initially reports the gain or loss on the derivative instrument as a component of Accumulated Other Comprehensive Income on the balance sheets until the period the hedged item affects Net Income.

Realized gains and losses on derivative contracts for the purchase and sale of power designated as cash flow hedges are included in Operating Revenues or Operation Expenses on the statements of income or in Other Regulatory Assets or Other Regulatory Liabilities on the balance sheets, depending on the specific nature of the risk being hedged. During the years ended 2022 and 2021, I&M did not apply cash flow hedging to outstanding power derivatives.

I&M reclassifies gains and losses on interest rate derivative hedges related to debt financings from Accumulated Other Comprehensive Income on the balance sheets into Interest on Long-term Debt on the statements of income in those periods in which hedged interest payments occur. During the years ended 2022 and 2021, I&M did not have outstanding interest rate derivatives.

For details on effective cash flow hedges included in Accumulated Other Comprehensive Income on the balance sheets and the reasons for changes in cash flow hedges, see Note 3 - Comprehensive Income.

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Cash flow hedges included in Accumulated Other Comprehensive Income on the balance sheets were:

Impact of Cash Flow Hedges on the Balance Sheets

December 31, 2022		December 31, 2021	
		Interest Rate	
		Expected to be Reclassified to Net Income During the Next Twelve Months	
AOCI Gain (Loss) Net of Tax		AOCI Gain (Loss) Net of Tax	
(in millions)			
\$ (5.1)	\$ (0.6)	\$ (6.7)	\$ (1.6)

The actual amounts reclassified from Accumulated Other Comprehensive Income to Net Income can differ from the estimate above due to market price changes.

Credit Risk

Management mitigates credit risk in wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. Management uses credit agency ratings and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.

Master agreements are typically used to facilitate the netting of cash flows associated with a single counterparty and may include collateral requirements. Collateral requirements in the form of cash, letters of credit and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. Some master agreements include margining, which requires a counterparty to post cash or letters of credit in the event exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, master agreements allow for termination and liquidation of all positions in the event of a default including a failure or inability to post collateral when required.

Credit-Risk-Related Contingent Features

Credit Downgrade Triggers

A limited number of derivative contracts include collateral triggering events, which include a requirement to maintain certain credit ratings. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these collateral triggering events in contracts. I&M has not experienced a downgrade below a specified credit rating threshold that would require the posting of additional collateral. I&M had no derivative contracts with collateral triggering events in a net liability position as of December 31, 2022 and 2021.

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Cross-Acceleration Triggers

Certain interest rate derivative contracts contain cross-acceleration provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-acceleration provisions could be triggered if there was a non-performance event by I&M under any of their outstanding debt of at least \$50 million and the lender on that debt has accelerated the entire repayment obligation. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-acceleration provisions in contracts. I&M had no derivative contracts with cross-acceleration provisions outstanding as of December 31, 2022 and 2021.

Cross-Default Triggers

In addition, a majority of I&M's non-exchange traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third-party obligation that is \$50 million or greater. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-default provisions in the contracts. Amounts for I&M were immaterial for years ended December 31, 2022 and 2021.

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10. FAIR VALUE MEASUREMENTS

Fair Value Measurements of Long-term Debt

The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.

The book values and fair values of Long-term Debt are summarized in the following table:

December 31,			
2022		2021	
Book Value	Fair Value	Book Value	Fair Value
(in millions)			
\$ 3,095.5	\$ 2,749.4	\$ 3,092.9	\$ 3,625.8

Fair Value Measurements of Trust Assets for Decommissioning and SNF Disposal

Securities held in trust funds for decommissioning nuclear facilities and for the disposal of SNF are recorded at fair value. See "Nuclear Trust Funds" section of Note 1 for additional information.

The following is a summary of nuclear trust fund investments:

	December 31,					
	2022			2021		
	Fair Value	Gross Unrealized Gains	Other-Than-Temporary Impairments	Fair Value	Gross Unrealized Gains	Other-Than-Temporary Impairments
(in millions)						
Cash and Cash Equivalents	\$ 21.2	\$ —	\$ —	\$ 84.7	\$ —	\$ —
Fixed Income Securities:						
United States Government	1,123.8	(3.1)	(18.8)	1,156.4	66.3	(7.9)
Corporate Debt	61.6	(7.0)	(9.6)	76.7	6.7	(2.1)
State and Local Government	3.3	0.1	(0.1)	7.3	0.4	(0.1)
Subtotal Fixed Income Securities	1,188.7	(10.0)	(28.5)	1,240.4	73.4	(10.1)
Equity Securities - Domestic (a)	2,131.3	1,477.3	—	2,541.9	1,901.3	—
Other Special Funds	\$ 3,341.2	\$ 1,467.3	\$ (28.5)	\$ 3,867.0	\$ 1,974.7	\$ (10.1)

- (a) Amount reported as Gross Unrealized Gains includes unrealized gains of \$1.5 billion and \$1.9 billion and unrealized losses of \$6 million and \$4 million as of December 31, 2022 and 2021, respectively.

The following table provides the securities activity within the decommissioning and SNF trusts:

	Years Ended December 31,	
	2022	2021
(in millions)		
Proceeds from Investment Sales	\$ 2,713.6	\$ 1,886.4
Purchases of Investments	2,765.4	1,928.2
Gross Realized Gains on Investment Sales	52.4	103.2
Gross Realized Losses on Investment Sales	42.6	16.5

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The base cost of fixed income securities was \$1.2 billion and \$1.2 billion as of December 31, 2022 and 2021, respectively. The base cost of equity securities was \$654 million and \$641 million as of December 31, 2022 and 2021, respectively.

The fair value of fixed income securities held in the nuclear trust funds, summarized by contractual maturities, as of December 31, 2022 was as follows:

	Fair Value of Fixed Income Securities (in millions)
Within 1 year	\$ 365.2
After 1 year through 5 years	425.4
After 5 years through 10 years	203.0
After 10 years	195.1
Total	\$ 1,188.7

Fair Value Measurements of Financial Assets and Liabilities

For a discussion of fair value accounting and the classification of assets and liabilities within the fair value hierarchy, see the "Fair Value Measurements of Assets and Liabilities" section of Note 1.

The following tables set forth, by level within the fair value hierarchy, I&M's financial assets and liabilities that were accounted for at fair value on a recurring basis. As required by the accounting guidance for "Fair Value Measurements and Disclosures," financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in management's valuation techniques.

	December 31, 2022				
	Level 1	Level 2	Level 3	Other	Total
	(in millions)				
Assets:					
Derivative Instrument Assets					
Risk Management Commodity Contracts (b) (d)	\$ —	\$ 11.3	\$ 5.3	\$ (1.2)	\$ 15.4
Other Special Funds					
Cash and Cash Equivalents (c)	11.3	—	—	9.9	21.2
Fixed Income Securities:					
United States Government	—	1,123.8	—	—	1,123.8
Corporate Debt	—	61.6	—	—	61.6
State and Local Government	—	3.3	—	—	3.3
Subtotal Fixed Income Securities	—	1,188.7	—	—	1,188.7
Equity Securities - Domestic (a)	2,131.3	—	—	—	2,131.3
Total Other Special Funds	2,142.6	1,188.7	—	9.9	3,341.2
Total Assets	\$ 2,142.6	\$ 1,200.0	\$ 5.3	\$ 8.7	\$ 3,356.6
Liabilities:					
Derivative Instrument Liabilities					
Risk Management Commodity Contracts (b) (d)	\$ —	\$ 0.6	\$ 0.7	\$ (1.3)	\$ —

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	December 31, 2021				
	Level 1	Level 2	Level 3	Other	Total
	(in millions)				
Assets:					
Derivative Instrument Assets					
Risk Management Commodity Contracts (b) (d)	\$ —	\$ 3.8	\$ 7.6	\$ (8.1)	\$ 3.3
Other Special Funds					
Cash and Cash Equivalents (c)	77.7	—	—	7.0	84.7
Fixed Income Securities:					
United States Government	—	1,156.4	—	—	1,156.4
Corporate Debt	—	76.7	—	—	76.7
State and Local Government	—	7.3	—	—	7.3
Subtotal Fixed Income Securities	—	1,240.4	—	—	1,240.4
Equity Securities - Domestic (a)	2,541.9	—	—	—	2,541.9
Total Other Special Funds	2,619.6	1,240.4	—	7.0	3,867.0
Total Assets	\$ 2,619.6	\$ 1,244.2	\$ 7.6	\$ (1.1)	\$ 3,870.3
Liabilities:					
Derivative Instrument Liabilities					
Risk Management Commodity Contracts (b) (d)	\$ —	\$ 6.7	\$ 8.3	\$ (10.0)	\$ 5.0

- (a) Amounts represent publicly-traded equity securities and equity-based mutual funds.
- (b) Amounts in "Other" column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for "Derivatives and Hedging."
- (c) Amounts in "Other" column primarily represent accrued interest receivables from financial institutions. Level 1 amounts primarily represent investments in money market funds.
- (d) Substantially comprised of power contracts.

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The following tables set forth a reconciliation of changes in the fair value of net trading derivatives classified as Level 3 in the fair value hierarchy:

Year Ended December 31, 2022		Derivative Instrument Assets (Liabilities) (in millions)
Balance as of December 31, 2021	\$	(0.7)
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)		3.7
Settlements		(3.0)
Changes in Fair Value Allocated to Regulated Jurisdictions (c)		4.6
Balance as of December 31, 2022	\$	4.6

Year Ended December 31, 2021		Derivative Instrument Assets (Liabilities) (in millions)
Balance as of December 31, 2020	\$	2.1
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)		(0.1)
Settlements		(2.2)
Changes in Fair Value Allocated to Regulated Jurisdictions (c)		(0.5)
Balance as of December 31, 2021	\$	(0.7)

- (a) Included in revenues on the statements of income.
- (b) Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.
- (c) Relates to the net gains (losses) of those contracts that are not reflected on the statements of income. These changes in fair value are recorded as regulatory liabilities for net gains and as regulatory assets for net losses or accounts payable.

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The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions:

	December 31, 2022						
	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		
	Assets	Liabilities			Low	High	Weighted Average (b)
	(in millions)						
FTRs	\$ 5.3	\$ 0.7	Discounted Cash Flow	Forward Market Price	\$ 0.16	\$ 18.79	\$ 1.23

	December 31, 2021								
	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range				
	Assets	Liabilities			Low	High	Weighted Average (b)		
	(in millions)								
Energy Contracts	\$	—	\$	0.2	Discounted Cash Flow	Forward Market Price	\$ 32.20	\$ 56.54	\$ 44.77
FTRs		7.6		8.1	Discounted Cash Flow	Forward Market Price	\$ (5.45)	\$ 17.78	\$ (0.12)
Total	\$	7.6	\$	8.3					

(a) Represents market prices in dollars per MWh.

(b) The weighted-average is the product of the forward market price of the underlying commodity and volume weighted by term.

The following table provides the measurement uncertainty of fair value measurements to increases (decreases) in significant unobservable inputs related to Energy Contracts, Natural Gas Contracts and FTRs as of December 31, 2022 and 2021:

Uncertainty of Fair Value Measurements

Significant Unobservable Input	Position	Change in Input	Impact on Fair Value Measurement
Forward Market Price	Buy	Increase (Decrease)	Higher (Lower)
Forward Market Price	Sell	Increase (Decrease)	Lower (Higher)

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Net Deferred Tax Liability

The following table shows elements of I&M's net deferred tax assets (liabilities) and significant temporary differences:

	December 31,	
	2022	2021
	(in millions)	
Deferred Tax Assets	\$ 933.5	\$ 1,071.5
Deferred Tax Liabilities	(2,090.7)	(2,172.3)
Net Deferred Tax Liabilities	\$ (1,157.2)	\$ (1,100.8)
Property Related Temporary Differences	\$ (398.0)	\$ (305.8)
Amounts Due to Customers for Future Federal Income Taxes	114.3	135.5
Deferred State Income Taxes	(227.0)	(221.9)
Accrued Nuclear Decommissioning	(632.7)	(743.2)
Regulatory Assets	(29.5)	(23.6)
Operating Lease Liability	13.6	13.5
All Other, Net	2.1	44.7
Net Deferred Tax Liabilities	\$ (1,157.2)	\$ (1,100.8)

Tax Credit Carryforward

As of December 31, 2022, I&M has federal tax credit carryforwards in the amount of \$11 million. If these credits are not utilized, federal general business tax credits will expire in the years 2036 through 2041. I&M anticipates future federal taxable income will be sufficient to realize the tax benefits of the federal tax credits before they expire unused.

Federal and State Income Tax Audit Status

The statute of limitations for the IRS to examine I&M and other AEP subsidiaries originally filed federal return has expired for tax years 2016 and earlier. AEP has agreed to extend the statute of limitations on the 2017 and 2018 tax returns to December 31, 2023, to allow time for the current IRS audit to be completed including a refund claim approval by the Congressional Joint Committee on Taxation. The statute of limitations for the 2019 return is set to naturally expire in 2023.

The current IRS audit and associated refund claim evolved from a net operating loss carryback to 2015 that originated in the 2017 return. AEP has received and agreed to two IRS proposed adjustments on the 2017 tax return, which were immaterial. The exam is nearly complete, and AEP is currently working with the IRS to submit the refund claim to the Congressional Joint Committee on Taxation for resolution and final approval.

I&M and other AEP subsidiaries file income tax returns in various state and local jurisdictions. These taxing authorities routinely examine the tax returns, and AEP and subsidiaries are currently under examination in several state and local jurisdictions. Generally, the statutes of limitations have expired for tax years prior to 2017. In

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addition, management is monitoring and continues to evaluate the potential impact of federal legislation and corresponding state conformity.

Federal Tax Legislation

Inflation Reduction Act

In August 2022, President Biden signed H.R. 5376 into law, commonly known as the Inflation Reduction Act of 2022 (IRA). Most notably this budget reconciliation legislation creates a 15% minimum tax on adjusted financial statement income (Corporate Alternative Minimum Tax or CAMT), extends and increases the value of PTCs and ITCs, adds a nuclear and clean hydrogen PTC, an energy storage ITC and allows the sale or transfer of tax credits to third parties for cash. This legislation has no material impact on the current period financial statements. As further significant guidance from Treasury and the IRS is expected on the tax provisions in the IRA, I&M will continue to monitor any issued guidance and evaluate the impact on future net income, cash flows and financial condition.

In November 2022, the IRS released Notice 2022-61 addressing the Prevailing Wage and Apprenticeship Requirements (PWAR) tied to full value PTCs and ITCs for projects that begin construction on or after January 29, 2023. I&M's future renewable energy projects that begin construction after this date will be required to, and expect to, satisfy the PWAR to receive full value ITCs and PTCs.

In December 2022, the IRS released Notice 2023-7 addressing time sensitive issues related to the CAMT. The notice provided initial guidance that I&M can begin to rely on in 2023 and also stated that additional guidance is expected, of which I&M will continue to monitor and assess. Notably, the interim guidance in Notice 2023-7 confirmed the CAMT depreciation adjustment includes tax depreciation that is capitalized to inventory under §263A and recovered as part of cost of goods sold, providing significant relief to I&M's potential CAMT exposure.

The enactment of the IRA will have future cash flow and income tax reporting considerations. I&M and other AEP subsidiaries expect to be applicable corporations beginning in 2023 and expect to have CAMT cash tax payments beginning in 2024. CAMT cash taxes are expected to be offset by regulatory recovery, the utilization of tax credits and additionally the cash inflow generated by the sale of tax credits. The sale of tax credits will be presented in the operating section of the statements of cash flows consistent with the presentation of cash taxes paid. I&M will present the gain or loss on sale of tax credits through income tax expense. Management believes this presentation provides consistency in financial statement reporting as it matches the originating income tax benefit of the tax credits.

State Tax Legislation

In April 2021, West Virginia enacted House Bill (HB) 2026. HB 2026 changes the state income tax apportionment formula from a ratio that includes property, payroll and sales to a single sales factor apportionment regime effective for tax years beginning on or after January 1, 2022. HB 2026 also eliminates the "throw out" rule related to sales of tangible personal property for sales factor apportionment calculation purposes and introduces a market-based sourcing for sales of services and intangible property. During 2021, AEP recorded

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\$23 million in Income Tax Expense as a result of remeasuring West Virginia deferred taxes under the new apportionment methodology.

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12. LEASES

I&M leases property, plant and equipment including, but not limited to, fleet, information technology and real estate leases. These leases require payments of non-lease components, including related property taxes, operating and maintenance costs. I&M does not separate non-lease components from associated lease components. Many of these leases have purchase or renewal options. Leases not renewed are often replaced by other leases. Options to renew or purchase a lease are included in the measurement of lease assets and liabilities if it is reasonably certain I&M will exercise the option.

Lease obligations are measured using the discount rate implicit in the lease when that rate is readily determinable. AEP has visibility into the rate implicit in the lease when assets are leased from selected financial institutions under master leasing agreements. When the implicit rate is not readily determinable, I&M measures its lease obligation using its estimated secured incremental borrowing rate. Incremental borrowing rates are comprised of an underlying risk-free rate and a secured credit spread relative to the lessee on a matched maturity basis.

Operating and Finance lease rental costs are generally charged to Operation Expense and Maintenance Expense in accordance with rate-making treatment for regulated operations. Lease costs associated with capital projects are included in Utility Plant on the balance sheets. For regulated operations with finance leases, a finance lease asset and offsetting liability are recorded at the present value of the remaining lease payments for each reporting period. The components of rental costs were as follows:

	Years Ended December 31,	
	2022	2021
	(in millions)	
Operating Lease Cost	\$ 29.5	\$ 90.2
Finance Lease Cost:		
Amortization of Right-of-Use Assets	159.8	98.1
Interest on Lease Liabilities	6.2	4.4
Total Lease Rental Costs (a)	\$ 195.5	\$ 192.7

(a) Excludes variable and short-term lease costs, which were immaterial.

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Supplemental information related to leases are shown in the tables below:

	December 31,	
	2022	2021
	(in millions)	
Weighted-Average Remaining Lease Term (years):		
Operating Leases	5.79	5.87
Finance Leases	4.76	2.10
Weighted-Average Discount Rate:		
Operating Leases	3.62 %	3.46 %
Finance Leases	8.99 %	3.02 %
	Years Ended December 31,	
	2022	2021
	(in millions)	
Cash paid for amounts included in the measurement of lease liabilities:		
Operating Cash Flows from Operating Leases	\$ 29.7	\$ 92.9
Operating Cash Flows from Finance Leases	218.1	100.6
Non-cash Acquisitions Under Operating Leases	\$ 19.1	\$ 2.6

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The following tables show property, plant and equipment under finance leases, operating leases and related obligations recorded on I&M's balance sheets:

	December 31,	
	2022	2021
	(in millions)	
Property, Plant and Equipment Under Finance Leases:		
Utility Plant (a)	\$ 33.7	\$ 160.6
Nuclear Fuel Under Finance Leases (b)	179.1	118.6
Net Property, Plant and Equipment Under Finance Leases	\$ 212.8	\$ 279.2
Obligations Under Finance Leases:		
Noncurrent	\$ 121.2	\$ 88.9
Current	92.0	192.0
Total Obligations Under Finance Leases	\$ 213.2	\$ 280.9

- (a) Includes \$35 million and \$38 million of accumulated provision for depreciation and amortization for the years ended December 31, 2022 and 2021, respectively.
- (b) Includes \$221 million and \$264 million of accumulated provision for depreciation and amortization for the years ended December 31, 2022 and 2021, respectively.

	December 31,	
	2022	2021
	(in millions)	
Property, Plant and Equipment Under Operating Leases:		
Utility Plant (a)	\$ 39.3	\$ 42.1
Nonutility Plant	33.2	43.2
Accumulated Provision for Depreciation and Amortization - Nonutility Plant	(8.2)	(21.9)
Net Property, Plant and Equipment Under Operating Leases	\$ 64.3	\$ 63.4
Obligations Under Operating Leases:		
Noncurrent	\$ 48.9	\$ 48.9
Current	16.0	15.5
Total Obligations Under Operating Leases	\$ 64.9	\$ 64.4

- (a) Includes \$25 million and \$18 million of accumulated provision for depreciation and amortization for the years ended December 31, 2022 and 2021, respectively.

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Future minimum lease payments consisted of the following as of December 31, 2022:

	Finance Leases	Operating Leases
	(in millions)	
2023	\$ 104.8	\$ 18.8
2024	69.0	17.7
2025	37.5	9.2
2026	12.7	8.3
2027	5.1	7.5
After 2027	7.6	9.8
Total Future Minimum Lease Payments	236.7	71.3
Less: Imputed Interest	23.5	6.4
Estimated Present Value of Future Minimum Lease Payments	\$ 213.2	\$ 64.9

Master Lease Agreements

I&M leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, I&M is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of December 31, 2021, the maximum potential loss by I&M for these lease agreements assuming the fair value of the equipment is zero at the end of the lease term was \$4 million.

Lessor Activity

I&M's lessor activity was immaterial as of and for the twelve months ended December 31, 2022 and December 31, 2021, respectively.

Nuclear Fuel Lease

In November 2017, I&M entered into a sale-and-leaseback transaction for \$70 million with DCC Fuel XI LLC (DCC XI). DCC XI is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease had a variable rate and was a finance lease with a term of 52 months. I&M made payments on the lease monthly. I&M made the final payment in March 2022.

In May 2018, I&M entered into a sale-and-leaseback transaction for \$56 million with DCC Fuel XII LLC (DCC XII). DCC XII is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease had a variable rate and was a finance lease with a term of 52 months. I&M made payments on the lease monthly. I&M made the final payment in September 2022.

In May 2019, I&M entered into a sale-and-leaseback transaction for \$63 million with DCC Fuel XIII LLC (DCC XIII). DCC XIII is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a variable rate and is a finance lease with a term of 54 months. I&M makes payments on the lease monthly. Payments began in June 2019.

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In November 2019, I&M entered into a sale-and-leaseback transaction for \$61 million with DCC Fuel XIV LLC (DCC XIV). DCC XIV is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a variable rate and is a finance lease with a term of 54 months. I&M makes payments on the lease monthly. Payments began in December 2019.

In October 2020, I&M entered into a sale-and-leaseback transaction for \$70 million with DCC Fuel XV LLC (DCC XV). DCC XV is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a variable rate and is a finance lease with a term of 54 months. I&M makes payments on the lease monthly. Payments began in November 2020.

In May 2021, I&M entered into a sale-and-leaseback transaction for \$65 million with DCC Fuel XVI LLC (DCC XVI). DCC XVI is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a fixed 0.93% rate and is a finance lease with a term of 54 months. I&M makes payments on the lease monthly. Payments began in June 2021.

In May 2022, I&M entered into a sale-and-leaseback transaction for \$73 million with DCC Fuel XVII LLC (DCC XVII). DCC XVII is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a fixed 3.44% rate and is a finance lease with a term of 54 months. I&M makes payments on the lease monthly. Payments began in June 2022.

In November 2022, I&M entered into a sale-and-leaseback transaction for \$70 million with DCC Fuel XVIII LLC (DCC XVIII). DCC XVIII is a single-lessee leasing arrangement with one asset and was formed for the sole purpose of acquiring, owning and leasing nuclear fuel to I&M. The lease has a fixed 5.93% rate and is a finance lease with a term of 54 months. I&M makes payments on the lease monthly. Payments began in December 2022.

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13. FINANCING ACTIVITIES

Long-term Debt

The following table details long-term debt outstanding:

Company	Maturity	Weighted-Average Interest Rate as of December 31, 2022	Interest Rate Ranges as of December 31,		Outstanding as of December 31,	
			2022	2021	2022	2021
I&M						
Senior Unsecured Notes	2023-2051	4.19%	3.20%-6.05%	3.20%-6.05%	\$ 2,625.0	\$ 2,625.0
Pollution Control Bonds (a)	2025 (b)	2.49%	0.75%-3.05%	0.75%-3.05%	190.0	190.0
Spent Nuclear Fuel Obligation (c)					285.6	281.3
Other Long-term Debt	2025	6.00%	6.00%	6.00%	5.0	7.3
Unamortized Discount, Net					(10.1)	(10.7)
Total Long-term Debt Outstanding					\$ 3,095.5	\$ 3,092.9

- (a) For certain series of Pollution Control Bonds, interest rates are subject to periodic adjustment. Certain series may be purchased on demand at periodic interest adjustment dates. Letters of credit from banks and insurance policies support certain series. Consequently, these bonds have been classified for maturity purposes as Long-term Debt Due Within One Year - Nonaffiliated on the balance sheets.
- (b) Certain Pollution Control Bonds are subject to redemption earlier than the maturity date.
- (c) Spent Nuclear Fuel Obligation consists of a liability along with accrued interest for disposal of SNF. See "Spent Nuclear Fuel Disposal" section of Note 6 for additional information.

As of December 31, 2022, outstanding long-term debt was payable as follows:

	(in millions)
2023	\$ 252.2
2024	2.5
2025	190.3
2026	—
2027	—
After 2027	2,660.6
Principal Amount	3,105.6
Unamortized Discount, Net	(10.1)
Total Long-term Debt	<u>\$ 3,095.5</u>

Dividend Restrictions

I&M pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of I&M to transfer funds to Parent in the form of dividends.

All of the dividends declared by I&M are subject to a Federal Power Act requirement that prohibits the payment of dividends out of capital accounts in certain circumstances; payment of dividends is generally allowed out of retained earnings. The Federal Power Act also creates a reserve on earnings attributable to hydroelectric generation plants. Because of their ownership of such plants, this reserve applies to I&M.

I&M has credit agreements that contain covenants that limit their debt to capitalization ratio to 67.5%. The method for calculating outstanding debt and capitalization is contractually-defined in the credit agreements.

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The most restrictive dividend limitation for I&M is through the credit agreements. As of December 31, 2022, the maximum amount of restricted net assets of I&M that may not be distributed to the Parent in the form of a loan, advance or dividend was \$1.7 billion.

The Federal Power Act restriction limits the ability of I&M to pay dividends out of retained earnings because of their ownership in hydroelectric generation. Additionally, the credit agreement covenant restrictions can limit the ability of I&M to pay dividends out of retained earnings. As of December 31, 2022, the amount of any such restrictions was \$688 million.

Corporate Borrowing Program – AEP System

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of its agreement filed with the FERC. The amounts of borrowings from the Utility Money Pool as of December 31, 2022 and 2021 are included in Notes Payable to Associated Companies on the balance sheets. I&M's money pool activity and corresponding authorized borrowing limits are described in the following table:

Years ended December 31,	Maximum Borrowings from the Utility Money Pool	Maximum Loans to the Utility Money Pool	Average Borrowings from the Utility Money Pool	Average Loans to the Utility Money Pool	Borrowings from the Utility Money Pool as of December 31,	Authorized Short-term Borrowing Limit
(in millions)						
2022	\$ 318.6	\$ —	\$ 105.2	\$ —	\$ 249.9	\$ 500.0
2021	166.5	354.8	110.4	96.2	93.3	500.0

The maximum, minimum and average interest rates for funds either borrowed from or loaned to the Utility Money Pool are summarized in the following table:

Years ended December 31,	Maximum Interest Rates for Funds Borrowed from the Utility Money Pool	Minimum Interest Rates for Funds Borrowed from the Utility Money Pool	Maximum Interest Rates for Funds Loaned to the Utility Money Pool	Minimum Interest Rates for Funds Loaned to the Utility Money Pool	Average Interest Rates for Funds Borrowed from the Utility Money Pool	Average Interest Rates for Funds Loaned to the Utility Money Pool
(in millions)						
2022	5.28 %	0.10 %	— %	— %	2.57 %	— %
2021	0.48 %	0.04 %	0.39 %	0.02 %	0.33 %	0.23 %

Interest expense and interest income related to the Utility Money Pool financing relationship are included in Interest on Debt to Associated Companies and Interest and Dividend Income, respectively, on the statements of income. The interest expense related to the corporate borrowing programs was \$3 million and \$200 thousand for the years ended December 31, 2022 and 2021, respectively, and interest income related to the corporate borrowing programs was immaterial for the years ended December 31, 2022 and 2021.

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Securitized Accounts Receivables – AEP Credit

Under this sale of receivables arrangement, I&M sells, without recourse, certain of its customer accounts receivable and accrued utility revenue balances to AEP Credit and is charged a fee based on AEP Credit's financing costs, administrative costs and uncollectible accounts experience for I&M's receivables. The costs of customer accounts receivable sold are reported in Other Deductions on I&M's statements of income. I&M manages and services its customer accounts receivable, which are sold to AEP Credit. AEP Credit securitizes the eligible receivables for I&M and retains the remainder.

The amount of accounts receivable and accrued utility revenues under the sale of receivables agreement as of December 31, 2022 and 2021 were \$167 million and \$157 million, respectively.

The fees paid to AEP Credit for customer accounts receivable sold were \$10 million and \$7 million for the years ended December 31, 2022 and 2021, respectively. In 2021, due to the successful collection of accounts receivable balances during the COVID-19 pandemic, the allowance for doubtful accounts was reduced, resulting in the issuance of credits to offset the higher fees previously paid by I&M and to lower subsequent fees paid.

The proceeds on the sale of receivables to AEP Credit were \$2 billion and \$1.9 billion for the years ended December 31, 2022 and 2021, respectively.

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14. RELATED PARTY TRANSACTIONS

For other related party transactions, also see “AEP System Tax Allocation” section of Note 1 in addition to “Corporate Borrowing Program – AEP System” and “Securitized Accounts Receivables – AEP Credit” sections of Note 13.

Power Coordination Agreement

Effective January 1, 2014, the FERC approved the PCA. Under the PCA, APCo, I&M, KPCo and WPCo are individually responsible for planning their respective capacity obligations. The PCA allows, but does not obligate, APCo, I&M, KPCo and WPCo to participate collectively under a common fixed resource requirement capacity plan in PJM and to participate in specified collective Off-system Sales and purchase activities.

AEPSC conducts power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M, KPCo, PSO, SWEPCo and WPCo. Certain power and natural gas risk management activities for APCo, I&M, KPCo and WPCo are allocated based on the four member companies’ respective equity positions.

System Integration Agreement

Under the SIA, AEPSC allocates physical and financial revenues and expenses from transactions with neighboring utilities, power marketers and other power and natural gas risk management activities based upon the location of such activity. Margins resulting from trading and marketing activities originating in PJM generally accrue to the benefit of APCo, I&M, KPCo and WPCo. Margins resulting from other transactions are allocated among APCo, I&M, KPCo, PSO, SWEPCo and WPCo based upon the equity positions of these companies.

Affiliated Revenues and Purchases

The following table shows the revenues derived from direct sales to affiliates, auction sales to affiliates, net transmission agreement sales and other revenues for the years ended December 31, 2022 and 2021:

Related Party Revenues	Years Ended December 31,	
	2022 (a)	2021 (a)
	(in millions)	
Transmission Revenues	\$ 7.7	\$ (2.5)
Other Revenues	7.6	6.3

- (a) I&M’s affiliated revenues exclude capacity sales to KPCo from Rockport Plant, Unit 2 and barging, urea transloading and other transportation services to affiliates. See sections “Unit Power Agreements” and “I&M Barging, Urea Transloading and Other Services” below for additional information.

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The following table shows the purchased power expenses incurred for purchases from affiliates for the years December 31, 2022 and 2021:

Related Party Purchases	Years Ended December 31,	
	2022	2021
	(in millions)	
Direct Purchases from AEGCo	\$ 241.8	\$ 217.9

PJM Transmission Service Charges

The AEP East Companies are parties to the TA, which defines how transmission costs through the PJM OATT are allocated among the AEP East Companies on a 12-month average coincident peak basis. Additional costs for transmission services provided by AEPTCo and other transmission affiliates are billed to AEP East Companies through the PJM OATT. I&M's net charges for the years ended December 31, 2022 and 2021 related to the TA were \$221 million and \$187 million, respectively. The charges were recorded in Operation Expenses on the statements of income.

Joint License Agreement

AEPTCo entered into a 50-year joint license agreement with I&M allowing either party to occupy the granting party's facilities or real property. After the expiration of the agreement, the term shall automatically renew for successive one-year terms unless either party provides notice. The joint license billing provides compensation to the granting party for the cost of carrying assets, including depreciation expense, property taxes, interest expense, return on equity and income taxes. For the years ended December 31, 2022 and 2021, I&M billed AEPTCo \$6 million and \$5 million, respectively.

Unit Power Agreements

UPA between AEGCo and I&M

A UPA between AEGCo and I&M (the I&M Power Agreement) provides for the sale by AEGCo to I&M of all the power (and the energy associated therewith) available to AEGCo at the Rockport Plant unless it is sold to another utility. I&M is obligated, whether or not power is available from AEGCo, to pay as a demand charge for the right to receive such power (and as an energy charge for any associated energy taken by I&M) net of amounts received by AEGCo from any other sources, sufficient to enable AEGCo to pay all of its operating and other expenses, including a rate of return on the common equity of AEGCo as approved by the FERC. The I&M Power Agreement will continue in effect until the debt obligations of AEGCo secured by the Rockport Plant have been satisfied and discharged (currently expected to be December 2028).

In April 2021, AEGCo and I&M executed an agreement to purchase 100% of the interests in Rockport Plant, Unit 2 effective at the end of the lease term on December 7, 2022. Beginning December 8, 2022, AEGCo and I&M applied the joint plant accounting model to their respective 50% undivided interests in the jointly owned Rockport Plant, Unit 2 as well as any future investments made prior to the current estimated retirement date of December 2028.

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Prior to the termination of the Rockport Plant, Unit 2 lease, I&M assigned 30% of the power to KPCo. See the "UPA between AEGCo and KPCo" section below for additional information. Beginning December 8, 2022, AEGCo billed 100% of its share of the Rockport Plant to I&M and ceased billing to KPCo. KPCo reached an agreement with I&M, from the end of the lease through May 2024, to buy capacity from Rockport Plant, Unit 2 through the PCA at a rate equal to PJM's RPM clearing price. I&M's capacity sales to KPCo were \$199 thousand for the year ended December 31, 2022.

UPA between AEGCo and KPCo

On December 7, 2022, the UPA between AEGCo and KPCo ended upon the termination of the Rockport Plant, Unit 2 lease. Previously, pursuant to an assignment between I&M and KPCo and a UPA between AEGCo and KPCo, AEGCo sold KPCo 30% of the power (and the energy associated therewith) available to AEGCo from both units of the Rockport Plant. KPCo paid AEGCo in consideration for the right to receive such power, the same amounts which I&M would have paid AEGCo under the terms of the I&M Power Agreement for such entitlement. As a result of the end of the UPA between AEGCo and KPCo, a prorated bill was recorded from AEGCo to KPCo to reflect costs incurred for the first seven days of December 2022.

Cook Coal Terminal

Cook Coal Terminal, which is owned by AEGCo, performs coal transloading and storage services at cost for I&M. The coal transloading costs were \$9 million and \$11 million for the years ended December 31, 2022 and 2021, respectively. I&M recorded the cost of transloading services in Fuel Stock on the balance sheets.

Cook Coal Terminal also performs railcar maintenance services at cost for I&M. AEGCo billed I&M \$609 thousand and \$343 thousand for the years ended December 31, 2022 and 2021, respectively, for railcar maintenance services. I&M recorded the cost of the railcar maintenance services in Fuel Stock on the balance sheets.

I&M Barging, Urea Transloading and Other Services

I&M provides barging, urea transloading and other transportation services to affiliates. Urea is a chemical used to control NOx emissions at certain generation plants in the AEP System. I&M recorded revenues from barging, transloading and other services of \$54 million and \$54 million for the years ended December 31, 2022 and 2021, respectively, in Revenues from Nonutility Operations on the statements of income.

Sales and Purchases of Property

I&M had affiliated sales and purchases of electric property amounting to \$100 thousand or more, sales and purchases of meters and transformers, and sales and purchases of transmission property. There were no gains or

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losses recorded on the transactions. The following table shows the sales and purchases, recorded in Utility Plant on the balance sheets at net book value:

	Years Ended December 31,	
	2022	2021
	(in millions)	
Sales	\$ 5.3	\$ 7.0
Purchases	2.0	0.6

AEP Wind Holdings LLC PPAs

Prior to its acquisition, two of the 50% owned joint venture wind farms in the AEP Wind Holdings, LLC portfolio had existing PPAs with I&M, OPCo and SWEPCo. Fowler Ridge 2 has PPAs with I&M and OPCo for a portion of its energy production. The I&M portion totaled \$12 million and \$10 million for the years ended December 31, 2022 and 2021, respectively.

Intercompany Billings

I&M performs certain utility services for each other when necessary or practical. The costs of these services are billed on a direct-charge basis, whenever possible, or on reasonable basis of proration for services that benefit multiple companies. The billings for services are made at cost and include no compensation for the use of equity capital.

AEPSC

AEPSC provides certain managerial and professional services to I&M. The costs of the services are based on a direct charge or on a prorated basis and billed to I&M at AEPSC's cost. AEPSC and its billings are subject to regulation by the FERC. I&M's total billings from AEPSC were \$192 million and \$201 million for the years ended December 31, 2022 and 2021, respectively.

Charitable Contributions to AEP Foundation

The American Electric Power Foundation is funded by American Electric Power and its utility operating units. The Foundation provides a permanent, ongoing resource for charitable initiatives and multi-year commitments in the communities served by AEP and initiatives outside of AEP's 11-state service area. In 2022, I&M made an \$11 million charitable contribution to the AEP Foundation recorded in Donations on the statements of income. In 2021, there were no charitable contributions made to the AEP Foundation..

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15. PROPERTY, PLANT AND EQUIPMENT

Depreciation

I&M provides for depreciation of Utility Plant, on a straight-line basis over the estimated useful lives of property, generally using composite rates by functional class. The following table provides total regulated annual composite depreciation rates by functional class:

Year	Nuclear	Steam	Other Generation	Hydro (in percentages)	Transmission	Distribution	General
2022	3.8 %	8.7 %	4.8 %	3.5 %	2.5 %	3.1 %	10.1 %
2021	3.5 %	8.7 %	4.2 %	2.5 %	2.4 %	3.4 %	9.0 %

The composite depreciation rate generally includes a component for non-ARO removal costs, which is credited to accumulated depreciation on the balance sheets. Actual removal costs incurred are charged to accumulated depreciation.

Asset Retirement Obligations

As of December 31, 2022 and 2021, I&M's ARO liability for nuclear decommissioning of the Cook Plant was \$2 billion and \$1.93 billion, respectively. These liabilities are reflected in Asset Retirement Obligations on I&M's balance sheets. As of December 31, 2022 and 2021, the fair value of I&M's assets that are legally restricted for purposes of settling decommissioning liabilities totaled \$3.01 billion and \$3.54 billion, respectively. These assets are included in Spent Nuclear Fuel and Decommissioning Trusts on I&M's balance sheets. In December 2021, I&M recorded a \$58 million revision for Cook Plant as a result of the latest decommissioning cost study. The ARO liability was updated and changes from the previous study were driven primarily by general increases in the projected cost of labor and materials.

The following is a reconciliation of the 2022 and 2021 aggregate carrying amounts of ARO:

Year	ARO at January 1,	Accretion Expense	Liabilities Incurred	Liabilities Settled	Revisions in Cash Flow Estimates	ARO at December 31,
			(in millions)			
2022	\$ 1,946.3	\$ 71.5	\$ 3.2	\$ (0.6)	\$ 7.7	\$ 2,028.1
2021	1,813.8	72.9	0.3	(0.1)	59.4	1,946.3

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Jointly-owned Electric Facilities

I&M has electric facilities that are jointly-owned with affiliated companies. Using its own financing, I&M is obligated to pay its share of the costs of these jointly-owned facilities in the same proportion as its ownership interest. I&M's proportionate share of the operating costs associated with these facilities is included in its statements of income and the investments and accumulated depreciation are reflected in its balance sheets under Utility Plant as follows:

		Share as of December 31, 2022			
Fuel Type	Percent of Ownership	Utility Plant in Service	Construction Work in Progress (in millions)	Accumulated Depreciation	
Rockport Generating Plant (a)(b)(c)	Coal	50.0 %	\$ 1,357.4	\$ 9.2	\$ 905.1

		Share as of December 31, 2021			
Fuel Type	Percent of Ownership	Utility Plant in Service	Construction Work in Progress (in millions)	Accumulated Depreciation	
Rockport Generating Plant (a)(b)(c)	Coal	50.0 %	\$ 1,247.2	\$ 13.9	\$ 794.5

- (a) Operated by I&M.
- (b) Amounts include I&M's 50% ownership of both Unit 1 and capital additions for Unit 2. Unit 2 was subject to a finance lease with a nonaffiliated company. In December 2022, the lease expired at which point I&M and AEGCo acquired 100% of the interests in Unit 2. See the "Rockport Plant Litigation" section of Note 6 for additional information.
- (c) AEGCo owns 50%.

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16. REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregated Revenues from Contracts with Customers

The table below represents revenues from contracts with customers, net of respective provisions for refund, by type of revenue for I&M.

	Years Ended December 31,	
	2022	2021
	(in millions)	
Retail Revenues:		
Residential Revenues	\$ 862.7	\$ 812.1
Commercial Revenues	562.0	512.6
Industrial Revenues	622.8	565.3
Other Retail Revenues	5.0	5.2
Total Retail Revenues	<u>\$ 2,052.5</u>	<u>\$ 1,895.2</u>
Wholesale Revenues:		
Generation Revenues	540.7	348.8
Transmission Revenues (a)	36.8	33.7
Total Wholesale Revenues	<u>577.5</u>	<u>382.5</u>
Other Revenues from Contracts with Customers (a)	43.9	45.4
Total Revenues from Contracts with Customers	<u>2,673.9</u>	<u>2,323.1</u>
Other Revenues:		
Alternative Revenues	10.0	(4.0)
Other Revenues	0.1	0.1
Total Other Revenues	<u>10.1</u>	<u>(3.9)</u>
Total Operating Revenues	<u>\$ 2,684.0</u>	<u>\$ 2,319.2</u>

(a) Amounts include affiliated and nonaffiliated revenues.

Performance Obligations

I&M has performance obligations as part of its normal course of business. A performance obligation is a promise to transfer a distinct good or service, or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to a customer. The invoice practical expedient within the accounting guidance for "Revenue from Contracts with Customers" allows for the recognition of revenue from performance obligations in the amount of consideration to which there is a right to invoice the customer and when the amount for which there is a right to invoice corresponds directly to the value transferred to the customer.

The purpose of the invoice practical expedient is to depict an entity's measure of progress toward completion of the performance obligation within a contract and can only be applied to performance obligations that are satisfied

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over time and when the invoice is representative of services provided to date. I&M elected to apply the invoice practical expedient to recognize revenue for performance obligations satisfied over time as the invoices from the respective revenue streams are representative of services or goods provided to date to the customer. Performance obligations for I&M are summarized as follows:

Retail Revenues

I&M has performance obligations to generate, transmit and distribute electricity for sale to rate-regulated retail customers. The performance obligation to deliver electricity is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Revenues are variable as they are subject to the customer's usage requirements.

Rate-regulated retail customers typically have the right to discontinue receiving service at will, therefore these contracts between I&M and their customers for rate-regulated services are generally limited to the services requested and received to date for such arrangements. Retail customers are generally billed on a monthly basis, and payment is typically due within 15 to 20 days after the issuance of the invoice.

Wholesale Revenues - Generation

I&M has performance obligations to sell electricity to wholesale customers from generation assets in PJM. The performance obligation to deliver electricity from generation assets is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Wholesale generation revenues are variable as they are subject to the customer's usage requirements.

I&M also has performance obligations to stand ready in order to promote grid reliability. Stand ready services are sold into PJM's RPM capacity market. RPM entails a base auction and at least three incremental auctions for a specific PJM delivery year, with the incremental auctions spanning three years. The performance obligation to stand ready is satisfied over time and the consideration for which is variable until the occurrence of the final incremental auction, at which point the performance obligation becomes fixed.

Payments from the RTO for stand ready services are typically received within one week from the issuance of the invoice, which is typically issued weekly. Gross margin resulting from generation sales are primarily subject to margin sharing agreements with customers and vary by state, where the revenues are reflected gross in the disaggregated revenues table above.

Wholesale Revenues - Transmission

I&M has performance obligations to transmit electricity to wholesale customers through assets owned and operated. The performance obligation to provide transmission services in PJM is partially fixed for a period of one year or less. Payments from the RTO for transmission services are typically received within one week from the issuance of the invoice, which is issued weekly for PJM.

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I&M collects revenues through transmission formula rates. The FERC-approved rates establish the annual transmission revenue requirement (ATRR) and transmission service rates for transmission owners. The formula rates establish rates for a one year period and also include a true-up calculation for the prior year's billings, allowing for over/under-recovery of the transmission owner's ATRR. The annual true-ups meet the definition of alternative revenues in accordance with the accounting guidance for "Regulated Operations," and are therefore presented as such in the disaggregated revenues table above.

The AEP East Companies are parties to the TA, which defines how transmission costs are allocated among the AEP East Companies on a 12-month average coincident peak basis. Affiliate revenues as a result of the TA is reflected as Transmission Revenues in the disaggregated revenues table above.

Fixed Performance Obligations

The following table represents the remaining fixed performance obligations satisfied over time as of December 31, 2022. Fixed performance obligations primarily include electricity sales for fixed amounts of energy and stand ready services into PJM's RPM market. I&M elected to apply the exemption to not disclose the value of unsatisfied performance obligations for contracts with an original expected term of one year or less. Due to the annual establishment of revenue requirements, transmission revenues are excluded from the table below. I&M amounts shown in the table below include affiliated and nonaffiliated revenues.

<u>2023</u>	<u>2024-2025</u>	<u>2026-2027</u>	<u>After 2027</u>	<u>Total</u>
(in millions)				
\$ 4.6	\$ 9.2	\$ 9.2	\$ 4.5	\$ 27.5

Contract Assets and Liabilities

Contract assets are recognized when I&M has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. I&M did not have any material contract assets as of December 31, 2022 and 2021.

When I&M receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheets in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. I&M's contract liabilities typically arise from services provided under joint use agreements for utility poles. I&M did not have any material contract liabilities as of December 31, 2022 and 2021.

Accounts Receivable from Contracts with Customers

Accounts receivable from contracts with customers are presented on I&M's balance sheets within the Customer Accounts Receivable line item. I&M's balances for receivables from contracts that are not recognized in accordance with the accounting guidance for "Revenue from Contracts with Customers" included in Customer Accounts Receivable were not material as of December 31, 2022 and 2021. See "Securitized Accounts Receivable - AEP Credit" section of Note 13 for additional information.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report 2022/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

17. **FERC ORDER NO. 784-A**

On July 18, 2013, the FERC issued Order No. 784 that revised certain aspects of the accounting and reporting requirements under the Uniform System of Accounts related to energy storage accounts. Due to software limitations, the newly adopted and revised schedules in the FERC forms that would contain the energy storage accounts are not available to filers of the forms for use as of the effective date. Utilities with energy storage assets must use the existing schedules in the FERC Forms to report energy storage assets pending availability of the new and revised schedules. FERC directed filers to submit the requested energy storage information as part of pages 122-123.

The following table presents I&M's energy storage operations for small plants for the years ended December 31, 2022 and 2021, as required by FERC Order No. 784:

Project Name	Functional Classification	Project Location	Project Costs		Operation Expenses		Maintenance Expenses	
			Account	Amount	Account	Amount	Account	Amount (a)
			(dollars in millions)					
<u>Year Ended December 31, 2022</u>								
East Busco Station	Distribution	Churubusco, IN	363	\$ 5.6	562	\$ —	592	\$ —
<u>Year Ended December 31, 2021</u>								
East Busco Station	Distribution	Churubusco, IN	363	\$ 5.6	562	\$ —	592	\$ —

(a) This amount would have been recorded in Account 592.2 in accordance with FERC Order No. 784.

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	10,291,642,113	10,291,642,113
4	Property Under Capital Leases	72,925,316	72,925,316
5	Plant Purchased or Sold	—	—
6	Completed Construction not Classified	660,716,303	660,716,303
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	11,025,283,732	11,025,283,732
9	Leased to Others		
10	Held for Future Use	1,320,294	1,320,294
11	Construction Work in Progress	256,648,504	256,648,504
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	11,283,252,530	11,283,252,530
14	Accum Prov for Depr, Amort, & Depl	4,076,922,613	4,076,922,613
15	Net Utility Plant (13 less 14)	7,206,329,917	7,206,329,917
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,835,651,190	3,835,651,190
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	241,266,392	241,266,392
22	Total In Service (18 thru 21)	4,076,917,582	4,076,917,582
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)	—	—
27	Held for Future Use		
28	Depreciation	5,031	5,031
29	Amortization		
30	Total Held for Future Use (28 & 29)	5,031	5,031
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	4,076,922,613	4,076,922,613

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

					Line No.
Gas	Other (Specify)	Other (Specify) (f)	Other (Specify) (g)	Common	
					1
					2
					3
					4
					5
					6
					7
—	—	—	—	—	8
					9
					10
					11
					12
—	—	—	—	—	13
					14
—	—	—	—	—	15
					16
					17
					18
					19
					20
					21
—	—	—	—	—	22
					23
					24
					25
—	—	—	—	—	26
					27
					28
					29
—	—	—	—	—	30
					31
					32
—	—	—	—	—	33

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)			
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.							
nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.							
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year			Balance End of Year (f)	Line No.
			Additions (c)	Amortization (d)	Other Reductions (Explain in a footnote) (e)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)						1
2	Fabrication						2
3	Nuclear Materials		99,692,291		140,877,643	(41,185,352)	3
4	Allowance for Funds Used during Construction		3,025,014		3,268,067	(243,053)	4
5	(Other Overhead Construction Costs, provide details in footnote)						5
6	SUBTOTAL (Total 2 thru 5)					(41,428,405)	6
7	Nuclear Fuel Materials and Assemblies						7
8	In Stock (120.2)						8
9	In Reactor (120.3)		143,272,517		142,700,000	572,517	9
10	SUBTOTAL (Total 8 & 9)					572,517	10
11	Spent Nuclear Fuel (120.4)		125,873,193		102,030,938	23,842,255	11
12	Nuclear Fuel Under Capital Leases (120.6)		142,700,000	82,180,562		60,519,438	12
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)			(125,743,444)	102,030,938	23,712,506	13
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					19,793,299	14
15	Estimated net Salvage Value of Nuclear Materials in line 9						15
16	Estimated net Salvage Value of Nuclear Materials in line 11						16
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing						17
18	Nuclear Materials held for Sale (157)						18
19	Uranium						19
20	Plutonium						20
21	Other (provide details in footnote):						21
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)						22

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report End of <u>2022/Q4</u>
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FOOTNOTE DATA

Schedule Page: 202 Line No.: 3 Column: e

Placed nuclear fuel into reactor

Schedule Page: 202 Line No.: 4 Column: e

Placed nuclear fuel into reactor

Schedule Page: 202 Line No.: 9 Column: e

Reclassification of nuclear fuel from owned to leased due to sale/leaseback with third party - \$142,700,000

Schedule Page: 202 Line No.: 11 Column: e
--

Retirement of spent fuel

Schedule Page: 202 Line No.: 12 Column: b
--

Includes 2021 costs in connection with nuclear leases:

Finance charges - \$1,408,148

Schedule Page: 202 Line No.: 12 Column: c
--

Reclassification of \$142,700,000 of nuclear fuel from owned to leased due to sale/leaseback with third party

Schedule Page: 202 Line No.: 12 Column: f
--

Includes 2022 costs in connection with nuclear leases:

Finance charges - \$3,353,036

Schedule Page: 202 Line No.: 13 Column: e
--

Retirement of spent fuel

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b) December 31, 2021	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	117,425	—
3	(302) Franchises and Consents	19,866,098	—
4	(303) Miscellaneous Intangible Plant	343,210,155	37,458,040
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	363,193,678	37,458,040
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	7,414,505	—
9	(311) Structures and Improvements	109,411,888	347,557
10	(312) Boiler Plant Equipment	909,386,529	11,904,715
11	(313) Engines and Engine-Driven Generators	—	—
12	(314) Turbogenerator Units	122,572,881	4,486,319
13	(315) Accessory Electric Equipment	63,090,216	309,203
14	(316) Misc. Power Plant Equipment	24,789,472	635,111
15	(317) Asset Retirement Costs for Steam Production	11,249,431	7,669,372
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,247,914,922	25,352,277
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights	1,879,588	—
19	(321) Structures and Improvements	456,149,624	12,469,258
20	(322) Reactor Plant Equipment	1,740,051,084	82,173,831
21	(323) Turbogenerator Units	707,677,758	15,806,056
22	(324) Accessory Electric Equipment	319,892,647	33,931,245
23	(325) Misc. Power Plant Equipment	272,794,097	35,089,780
24	(326) Asset Retirement Costs for Nuclear Production	496,814,452	—
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	3,995,259,250	179,470,170
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	706,302	—
28	(331) Structures and Improvements	6,026,864	11,461
29	(332) Reservoirs, Dams, and Waterways	25,764,521	14,425
30	(333) Water Wheels, Turbines, and Generators	16,386,498	235,784
31	(334) Accessory Electric Equipment	5,700,261	36,351
32	(335) Misc. Power Plant Equipment	2,834,929	7,690
33	(336) Roads, Railroads, and Bridges	853	—
34	(337) Asset Retirement Costs for Hydraulic Production	318,520	—
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	57,738,748	305,711
36	D. Other Production Plant		
37	(340) Land and Land Rights	5,311,684	—
38	(341) Structures and Improvements	734,924	—
39	(342) Fuel Holders, Products, and Accessories	—	—
40	(343) Prime Movers	—	—
41	(344) Generators	62,961,954	(314,483)
42	(345) Accessory Electric Equipment	4,973,370	143,024
43	(346) Misc. Power Plant Equipment	789,416	7,528
44	(347) Asset Retirement Costs for Other Production	—	—
44.1	(348) Energy Storage Equipment - Production	—	—
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	74,771,348	(163,931)
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	5,375,684,268	204,964,227

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions or these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements	Adjustments	Transfers	Balance at End of Year (g) December 31, 2022	Line No.
(d)	(e)	(f)		
				1
			117,425	2
			19,866,098	3
33,371,831			347,296,364	4
33,371,831			367,279,887	5
				6
				7
		(7,239)	7,407,266	8
140,995		7,239	109,625,689	9
3,452,581			917,838,663	10
				11
5,227,658			121,831,542	12
80,091			63,319,328	13
31,690			25,392,893	14
			18,918,803	15
8,933,015			1,264,334,184	16
				17
		1	1,879,589	18
6,800,178			461,818,704	19
31,939,141			1,790,285,774	20
5,939,311			717,544,503	21
4,115,921			349,707,971	22
15,711,642			292,172,235	23
			496,814,452	24
64,506,193		1	4,110,223,228	25
				26
			706,302	27
			6,038,325	28
6,850			25,772,096	29
5,409			16,616,873	30
13,636			5,722,976	31
			2,842,619	32
			853	33
			318,520	34
25,895			58,018,564	35
				36
			5,311,684	37
			734,924	38
				39
				40
			62,647,471	41
			5,116,394	42
			796,944	43
				44
				44.1
			74,607,417	45
73,465,103		1	5,507,183,393	46

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)			
Line No.	Account	Balance Beginning of Year	Additions
	(a)	(b)	(c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	79,542,097	1,372,869
48.1	(351) Energy Storage Equipment - Transmission	—	—
49	(352) Structures and Improvements	77,357,371	5,058,369
50	(353) Station Equipment	850,071,368	25,608,740
51	(354) Towers and Fixtures	229,540,284	2,554,890
52	(355) Poles and Fixtures	232,219,324	17,278,960
53	(356) Overhead Conductors and Devices	307,467,780	10,825,468
54	(357) Underground Conduit	2,241,687	7,059,663
55	(358) Underground Conductors and Devices	4,407,311	3,878,045
56	(359) Roads and Trails	91,159	—
57	(359.1) Asset Retirement Costs for Transmission Plant	—	—
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,782,938,381	73,637,004
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	30,440,807	1,618,961
61	(361) Structures and Improvements	44,621,267	10,845,663
62	(362) Station Equipment	510,361,137	33,839,711
63	(363) Storage Battery Equipment	5,606,730	—
64	(364) Poles, Towers, and Fixtures	362,246,592	31,183,419
65	(365) Overhead Conductors and Devices	588,305,398	58,236,849
66	(366) Underground Conduit	170,033,068	15,225,112
67	(367) Underground Conductors and Devices	304,863,444	18,825,172
68	(368) Line Transformers	384,484,407	29,675,706
69	(369) Services	210,179,636	13,241,198
70	(370) Meters	134,087,429	48,666,468
71	(371) Installations on Customer Premises	29,903,959	2,073,158
72	(372) Leased Property on Customer Premises	—	—
73	(373) Street Lighting and Signal Systems	24,773,229	8,095,795
74	(374) Asset Retirement Costs for Distribution Plant	—	2,968,296
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,799,907,103	274,495,508
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights	—	—
78	(381) Structures and Improvements	—	—
79	(382) Computer Hardware	—	—
80	(383) Computer Software	—	—
81	(384) Communication Equipment	—	—
82	(385) Miscellaneous Regional Transmission and Market Operation Plant	—	—
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper	—	—
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)	—	—
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	12,233,039	2,276,531
87	(390) Structures and Improvements	72,039,966	11,356,360
88	(391) Office Furniture and Equipment	5,806,195	1,184
89	(392) Transportation Equipment	68,000	4,626
90	(393) Stores Equipment	1,025,759	366,119
91	(394) Tools, Shop and Garage Equipment	18,801,170	1,588,402
92	(395) Laboratory Equipment	240,988	114,874
93	(396) Power Operated Equipment	543,715	—
94	(397) Communication Equipment	68,577,550	5,036,897
95	(398) Miscellaneous Equipment	11,131,517	820,023
96	SUBTOTAL (Enter Total of lines 86 thru 95)	190,467,899	21,565,016
97	(399) Other Tangible Property	—	—
98	(399.1) Asset Retirement Costs for General Plant	1,033,595	274,761
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	191,501,494	21,839,777
100	TOTAL (Accounts 101 and 106)	10,513,224,924	612,394,556
101	(102) Electric Plant Purchased (See Instr. 8)	—	—
102	(Less) (102) Electric Plant Sold (See Instr. 8)	—	—
103	(103) Experimental Plant Unclassified	—	—
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	10,513,224,924	612,394,556

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
(d)	(e)	(f)	(g)	
				47
451,720	—	(336,484)	80,126,762	48
—	—	—	—	48.1
249,328	—	(848,919)	81,317,493	49
6,055,496	—	1,315	869,625,927	50
633,655	—	—	231,461,519	51
3,210,403	—	(4,354)	246,283,527	52
2,803,686	—	4,354	315,493,916	53
—	—	—	9,301,350	54
3,606	—	—	8,281,750	55
—	—	—	91,159	56
—	—	—	—	57
13,407,894	—	(1,184,088)	1,841,983,403	58
				59
13,907	—	64,156	32,110,017	60
295,994	—	—	55,170,936	61
6,886,849	—	(1,315)	537,312,684	62
—	—	—	5,606,730	63
3,774,784	—	—	389,655,227	64
6,778,233	—	—	639,764,014	65
354,233	—	—	184,903,947	66
1,910,020	—	—	321,778,596	67
6,545,032	—	—	407,615,081	68
1,064,895	—	—	222,355,939	69
20,801,996	—	—	161,951,901	70
705,524	—	—	31,271,593	71
—	—	—	—	72
822,322	—	—	32,046,702	73
—	—	—	2,968,296	74
49,953,789	—	62,841	3,024,511,663	75
				76
			—	77
			—	78
			—	79
			—	80
			—	81
			—	82
			—	83
—	—	—	—	84
				85
26,255	—	—	14,483,315	86
1,654,371	—	32,158	81,774,113	87
103,997	—	—	5,703,382	88
—	—	—	72,626	89
20,231	—	—	1,371,647	90
1,204,396	—	—	19,185,176	91
6,262	—	—	349,600	92
—	—	—	543,715	93
104,849	—	—	73,509,598	94
—	—	1,147,002	13,098,542	95
3,120,361	—	1,179,160	210,091,714	96
—	—	—	—	97
—	—	—	1,308,356	98
3,120,361	—	1,179,160	211,400,070	99
173,318,978	—	57,914	10,952,358,416	100
			—	101
			—	102
			—	103
173,318,978	—	57,914	10,952,358,416	104

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22	
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
1. Report below the information called for concerning electric plant leased to others.			2. In column (c) give the date of Commission authorization of the lease of electric plant to others.		
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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16					
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29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)				
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.				
2. For Property having an original cost \$250,00 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost transferred to Account 105.				
Line No.	Description and Location of Property (a)	Date originally Included in This Account (b)	Date Expected to be used in utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3	Rockport Generating Plant Unit 1 (0111)	11/01/1984		1,034,109.00
4				
5				
6				
7				
8				
9				
10				
11				
12	Items under \$250,000			280,262.00
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23	Items under \$250,000			5,923.00
24				
25				
26				
27				
28				
29				
30				
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47	Total			1,320,294

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION
OF PLANT ACQUISITION ADJUSTMENTS (Accounts 114 & 115)**

- | | |
|---|---|
| <p>1. Report the particulars called for concerning acquisition adjustments.</p> <p>2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.</p> <p>3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.</p> <p>4. For acquisition adjustments arising during the year,</p> | <p>state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were filed with the Commission.</p> <p>5. In the blank space at the bottom of the schedule, explain the plan of disposition of any acquisition adjustments not currently being amortized.</p> <p>6. Give date Commission authorized use of Account 115.</p> |
|---|---|

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Contra Acct. (d)	Amount (e)	
1	Account 114					
2	None					
3						
4						
5						
6						
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14						
15	Account 115					
16	None					
17						
18						
19						
20						

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)		
1. Report below descriptions and balances at end of year of projects in process of construction (107)		
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)		
3. Minor Projects (5% of Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.		
Line No.	Description of Project (a)	Construction work in progress- Electric (Account 107) (b)
1	ADMS Imp DSN DNEX-IM D	1,909,655
2	Ameriplex - Land purchase	1,266,256
3	Blaine Street T&S Replacement	6,284,715
4	Business LAN Expansion	9,421,176
5	CIS-Common Deployment-IM D	2,947,088
6	Corp Prgrm Billing - I&M Trans	1,438,866
7	D/IM/Capital Blanket - IMPCo	2,564,770
8	Distributino CI	1,352,423
9	Ed-CI-Imppo-D Ast Imp	14,368,221
10	Ed-CI-Imppo-D Cust Serv	3,104,327
11	FW AMI VVO Circuits / Stations	6,165,007
12	GLBU 120 OpCo CI	2,026,419
13	GLBU 170 OperCo CI	3,599,739
14	I&M - Distribution	1,595,610
15	I&M IN Major Eq/Spares -Trans	1,213,317
16	I&M IN Major Eq/Spares- Distr	5,685,188
17	I&M D Supplemental Work	2,677,116
18	I&M Distribution (170) CI	2,504,153
19	I&M Failure - Distribution CI	1,325,707
20	I&M Failure Distribution	1,186,946
21	I&M Grid Modernization CTS IN	1,471,079
22	I&M Grid Modernization DACR IN	2,088,212
23	I&M Grid Modernization RCS IN	1,222,741
24	I&M OPCo D Supplemental	1,499,407
25	I&M T-OPCO	5,862,110
26	I&M Transmission Supplemental	1,576,893
27	I&M Transmission Work	6,695,597
28	I&M-D Service Restoration Blkt	1,470,073
29	I&M-T-BlktProj Under \$3M	8,052,376
30	IM Distr Work	3,664,744
31	IM Trans Work	9,919,110
32	IM/Crystal 12kV CB addition	1,089,962
33	IMIN Ameriplex new station	2,157,747
34	IMPCo Trans Pre Eng Parent 1	3,652,156
35	IMPCo Trans Pre Eng Parent 2	2,948,058
36	IMPCO-D Telecom	2,502,780
37	MI AMI VVO Circuits / Stations	1,916,536
38	Michigan Roadside Relocale	2,721,785
39	OPCo CI 1	1,382,901
40	OPCo CI 2	6,565,016
41	OPCo D CI 1	1,085,636
42	OPCo D CI 2	1,595,885
43	OPCo D CI 3	1,707,207
44	OPCo T CI 1	1,628,188
45	OPCo T CI 2	2,515,479
46	OPCo T Supplemental CI	1,896,258
47	REP IN 3PH OH Rebuild	1,600,309
48	REP IN Circuit Ties	1,069,865
49	REP IN Cutouts, LAs	1,260,447
50	REP IN UG Cable Replacement	1,175,405
51	RK U0 CCR Compliance	2,908,515
52	RKP05CIIM Horiz RH ReplaceU1	2,993,948
53	RP-CI-IMPCo-G NMIB	7,030,625
54	RV Capital Station Opco	1,828,055
55	South Bend SC (New)	10,460,049
56	SPILLWAY CUT OFF WALL	3,429,936
57	SS-CI-IMPCo-D GEN PLT	6,360,077
58	Supplemental - Opco Work	2,051,881
59	Supplemental OPCo T work	1,135,500
60	T/IM/Capital Blanket - IMPCo	2,215,983
61	T/IM/Jefferson-Dumont Spacers	2,517,619
62	T/IM/Transmission Line Rebuild	4,307,517
63	Three M Station Rebuild	2,182,809
64	WS-CI-IMPCo-G PPB	5,690,691
65	Other Minor Projects Under \$1,000,000	44,885,261
66		
67		
68		
69		
70		
71	TOTAL	256,648,504

Name of Respondent Indiana Michigan Power Co.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
CONSTRUCTION OVERHEADS - ELECTRIC				
<p>1. List in columns (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On page 218 furnish information concerning construction overheads.</p> <p>3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather</p> <p>should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.</p>				
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)		
1	Fossil/Hydro Construction Overheads	2,868,098.00		
2				
3	Nuclear Construction Overheads	10,977,549.00		
4				
5	Transmission Construction Overheads	12,298,192.00		
6				
7	Distribution Construction Overheads	57,706,649.00		
8				
9				
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39	TOTAL	83,850,488.00		

Name of Respondent Indiana Michigan Power Co.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE			
<p>1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.</p> <p>2. Show below the computation of allowance for funds used during construction rates, if those differ from the overall rate of return authorized by the Michigan Public Service Commission.</p>			
<p>1. The company has certain administrative, supervisory and engineering personnel whose costs cannot, without undue burden and refinement, be classified directly to projects. Construction overheads are used to allocate these indirect costs to individual projects of this kind. The construction overhead rate calculated is applied to applicable capital work order charges.</p>			

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting

Section A. Balances and Changes During Year

Line No.	Item	Total (c+d+e)	Electric Plant in Service	Electric Plant Held for Future use	Electric Plant Leased to Others
	(a)	(b)	(c)	(d)	(e)
1	Balance Beginning of Year	3,606,230,505	3,606,225,578	4,927	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	398,416,876	398,416,772	104	
4	(403.1) Depreciation Expense for Asset Retirement Costs	4,284,998	4,284,998		
5	(413) Exp. of Elec. Plt. Leas. to Others	—			
6	Transportation Expenses-Clearing	—			
7	Other Clearing Accounts	—			
8	Other Accounts (Specify, details in footnote):	22,361,589	22,361,589	—	
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	425,063,463	425,063,359	104	—
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(138,248,303)	(138,248,303)		
13	Cost of Removal	(66,904,257)	(66,904,257)		
14	Salvage (Credit)	13,275,248	13,275,248		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(191,877,312)	(191,877,312)	—	—
16	Other Debit or Cr. Items (Describe, details in footnote):	(3,760,435)	(3,760,435)		
17					
18	Book Cost or Asset Retirement Costs Retired	—			
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	3,835,656,221	3,835,651,190	5,031	—

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	674,884,547	674,884,547		
21	Nuclear Production	1,810,247,602	1,810,247,602		
22	Hydraulic Production-Conventional	37,179,694	37,179,694		
23	Hydraulic Production-Pumped Storage	—			
24	Other Production	13,597,994	13,597,994		
25	Transmission	476,952,039	476,947,008	5,031	
26	Distribution	779,464,365	779,464,365		
27	Regional Transmission and Market Operation	—			
28	General	43,329,980	43,329,980		
29	TOTAL (Enter Total of lines 20 thru 28)	3,835,656,221	3,835,651,190	5,031	—

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report End of <u>2022/Q4</u>
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FOOTNOTE DATA

Schedule Page: 219 Line No.: 8 Column: c

Amortization of the Cook ARO	\$ 23,611,555
Revised items due to IURC Final Order in I&M's Base Case Cause No. 44967	\$ (442,916)
Amortize Indiana jurisdiction LCM deferred balances for carrying charges, depreciation, and property tax over a six year period as approved by the IURC in Cause No. 44182 LCM1 and amortize over recovery of all costs from Jul17-Jun18	\$ (746,885)
Over/under recovery of the payments to the Michigan Energy Optimization Program administrator and associated carrying charges	\$20,192
Amortization per MPSC Order in I&M Base Case No. U-18370	\$ (167,049)
Record over/under recovery of the I&M South Bend Solar Project	\$ (234,186)
ARO depr exp 1080013	\$ 320,878
Total	\$ 22,361,589

Schedule Page: 219 Line No.: 13 Column: c

Includes \$25,686,791 of removal cost in retirement work in progress (RWIP).

Schedule Page: 219 Line No.: 14 Column: c

Includes (\$6,613,531) of salvage in retirement work in progress (RWIP).

Schedule Page: 219 Line No.: 16 Column: c

To amortize the deferred incremental depreciation expense for the MI portion of Rockport Unit 2 through December 2028 as a result of the pending purchase of Rockport Unit 2, aligning both the GAAP and regulatory depreciable lives through Dec. 2028.	\$ (3,207,394)
Defer ARO Deprec & Accretion Exp	\$ (553,041)
TOTAL	\$ (3,760,435)

Name of Respondent INDIANA MICHIGAN POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 2022
NONUTILITY PROPERTY (Account 121)				
1. Give a brief description and state the location of nonutility property included in Account 121.		4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.		
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.		5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.		
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.				
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	Water Transportation Facilities, headquartered at St Louis, MO	63,335,714		53,548,043
2	Land near Breed Plant, Fairbanks, IN	2,842,180	(39,145)	2,803,035
3	Land, purchased in connection with Jefferson West 765kv Corridor, Jefferson County, IN	164,576		164,576
4	Land, Prosperity East 138kv Corridor, Madison County, IN	102,956		102,956
5	Land and rights near Tanners Creek Plant, Lawrenceburg, IN	4,055,655		4,055,655
6	Land for Fuson Substation, Delaware County, IN	102,430		102,430
7	Rockport Plant Unit 2,	0	609,027,292	609,027,292
8	Minor items previously devoted to public service	8,174		8,174
9	Minor items - other nonutility property	523,769	66,720	590,489
TOTAL		71,135,454	609,054,867	670,402,649

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)		
Report below the information called for concerning depreciation and amortization of nonutility property.		
Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	36,244,202
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	740,704
4	(418) Nonoperating Rental Income	0
5	Other Accounts (Specify):	
6	Accounts 227 and 243	(13,659,956)
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	(12,919,252)
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Non-Utility Retirement Work in Progress	(136,189)
14	Other Debit or Credit Items (Describe):	
15	Purchase of Rockport Unit 2	554,277,200
16	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	577,465,961

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
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INVESTMENTS (Accounts 123, 124, 136)

1. Report below the investments in Account 124, *Other Investments*, state number of *Investments in Associated Companies*, 124 shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, *Temporary Cash Investments*, also may be grouped thereunder the information called for: by classes.

(a) Investment in securities - List and describe each security owned, giving name of user, date of issue, maturity, and interest rate. For bonds, also give principal advances which are properly includable in Account 123. Advances subject to current repayment should be included under a definite plan for resale pursuant to show whether the advance is a note or an open account. Each note should be

(b) Investment Advances-Report separately for each advance, giving name of user, date of issue, maturity, and interest rate. For bonds, also give principal advances which are properly includable in Account 123. Advances subject to current repayment should be included under a definite plan for resale pursuant to show whether the advance is a note or an open account. Each note should be

Line No.	Description of Investment (a)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (b)		Purchases or Additions During Year (c)
		Original Cost	Book Value	
1	Account 123 - Investment in Associated Companies	(see pp. 224-225)		
2				
3	Account 124 - Other Investments			
4				
5	Franklin Real Estate and Indiana Franklin - Land Purchase Contracts			
6	-Michigan		554,658	0
7	-Other States		8,269,191	1,058,960
8				
9	Fiber Optic Agreements with AEP Communications,		2,112,471	0
10	Kentucky Data Link, Inc. and Citynet Fiber Network, Inc.			
11				
12	Shell Building Loan		15,000	0
13				
14	Ripley Land Purchase		745,386	0
15				
16	Other Miscellaneous Investments		8,039	0
17				
18	Speculative Allowance		186,107	0
19				
20	Total Account 124		11,890,852	0
21				
22				
23	Account 136 Temporary Cash Investments		0	0
24				
25				
26				
27				
28				
29				
30	Grand Total		11,890,852	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

INVESTMENTS (Accounts 123, 124, 136) (Cont'd)

listed giving date of issuance, maturity date, and authorization, and case or docket number.
specifying whether note is a renewal. Designate any 5. Report in column (g) interest and dividend revenues
advances due from officers, directors, stockholders, or from investments including such revenues from
employees. Exclude amounts reported on page 229. securities disposed of during the year.
3. For any securities, notes or accounts that were ple 6. In column (h) report for each investment disposed
designate with an asterisk such securities, notes, or of during the year the gain or loss represented by the
accounts and in a footnote state the name of pledgee difference between cost of the investment (or the
purpose of the pledge. other amount at which carried in the books of account
4. If Commission approval was required for any adva if different from cost) and the selling price thereof, not
made or security acquired, designate such fact in a including any dividend or interest adjustment
footnote and give name of Commission, date of includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain on Loss from Investment Disposed of (h)	Line No.
		Original Cost	Book Value			
						1
						2
						3
						4
						5
0			554,658			6
0			9,328,151			7
						8
541,666			1,570,805			9
						10
0			15,000			11
						12
0			745,386			13
						14
0			8,039			15
						16
0			186,107			17
						18
						19
541,666			12,408,146			20
						21
						22
						23
						24
						25
						26
						27
						28
						29
541,666	0	0	12,408,146	0	0	30

Investments in Subsidiary Companies (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
- (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
- (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (Default Formula combines the Subsidiary and Type of Investment, but can be overwritten as desired)	Name of Subsidiary (For Lines 1-41, enter the name of the pertinent subsidiary, for line 42, report the Total Cost of Account 123.1)	Type of Investment (XBRL ONLY: Select the nature of the investment, or choose an "Unspecified Investment" from the list below)	Date Acquired	Date of Maturity	Amount of Investment at Beginning of Year
	(a)	(a1)	(a2)	(b)	(c)	(d)
						December 31, 2021
1	Blackhawk Coal Company, Inc.			09/01/1980		—
2	Common Stock					25,324,000
3	Cash Capital Contribution					—
4	Equity in Earnings					(2,703,331)
5	Investment in Subsidiary AOCI					—
6	Subtotal					—
7						—
8	Price River Coal Company, Inc.			12/01/1965		—
9	Common Stock - Price River					27,275
10	Subtotal					—
11						—
22						—
35						—
36						—
37						—
38						—
39						—
40						—
41						—
42	Total Cost of Account 123.1	\$ —			TOTAL	22,647,944

Investments in Subsidiary Companies (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate each securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (g) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includable in column (g).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year	Revenues for Year	Amount of Investment at End of Year	Gain or Loss from Investment Disposed of
(a)	(b)	(g)	(h)
		December 31, 2022	
		—	
	1	25,324,001	
		—	
287,187		(2,416,144)	
		—	
		—	
		—	
	(27,275)	—	
		—	
		—	
		—	
		—	
		—	
		—	
		—	
		—	
287,187	(27,274)	22,907,857	—
PAGE 225			

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	
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NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET

Show separately by footnote the total amount of notes and employees included in Notes Receivable (Account 141) and accounts receivable from directors, officers, and and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141)	0	0
2	Customer Accounts Receivable (Account 142)	46,461,981	100,302,527
3	Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received)	2,485,873	4,692,021
4	TOTAL	48,947,854	63,727,548
5	(Account 144)	127,329	2,568
6	TOTAL, Less Accumulated Provision for Uncollectible Accounts	48,820,525	63,724,980
7			
8			
9			
10			
11			
12			
13			
14			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year		127,329			127,329
2	Prov. For uncollectibles for current year		(124,761)			(124,761)
3	Account written off (less)		-			-
4	Coll. Of accounts written off					
5	Adjustments (explain): Deductions		-			-
6	Balance end of year		2,568			2,568
7						
8						
9						
10						
11						

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
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ATED COMPANIES (Accounts 145, 146)

<p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held at any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> <p>date of note, date of maturity and interest rate.</p>	
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* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Account 145					
2	American Electric Power Co	0	0	0	0	0
3						
4	Account 146					
5	AEP Generating Company	9,877,226	268,362,574	(261,098,513)	17,141,286	
6	AEP Service Corporation	3,978,567	1,167,214,500	(1,156,107,892)	15,085,175	
7	AEP System Pool (AEPSC)	44,371,232	691,089,932	(685,314,771)	50,146,394	
8	AEP Texas Central	4,950	1,075,649	(1,072,438)	8,161	
9	AEP Texas North	529	2,974,935	(1,921,568)	1,053,897	
10	AEP Utility Funding LLC	25	107	(130)	3	
11	American Electric Power Co	2,821,395	348,364,789	(351,110,016)	76,168	
12	Appalachian Power Co	2,357,429	40,404,964	(39,868,430)	2,893,963	
13	Blackhawk Coal Company	0	0	0	0	
14	Cook Coal Terminal	754	2,616,514	(2,497,182)	120,086	
15	CSW Energy, Inc.	0	9	(9)	0	
16	Kentucky Power Co	303,980	7,825,818	(7,920,187)	209,612	
17	Kingsport Power Co	60	5,040	(4,644)	456	
18	Ohio Power Co	2,009,917	9,771,293	(11,290,607)	490,603	
19	Public Service Co of OK	12,297	1,483,571	(465,577)	1,030,291	
20	SW Electric Power Co	139,230	1,584,357	(1,617,045)	196,542	
21	Wheeling Power Co	87	2,769,504	(2,278,373)	491,218	
22	AEP Wind Holding Co	28	1,616	(1,570)	75	
23	AEP I&M Transmission	2,142,096	31,308,999	(30,822,778)	2,628,318	
24	AEP Transmission	6,968,809	476,713,959	(475,666,369)	8,016,399	
25	AEP Energy, Inc.	18	1,327	(1,072)	272	
26	Various Companies	165,529	18,644,056	(17,666,709)	1,142,876	
27	AEP Energy Services	12	576	(576)	12	
28	Total	75,154,170	3,072,214,091	(3,046,726,455)	100,641,806	0

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report 12/31/22	
RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)						
Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	AEP Wind Holding Co	28	1,616	(1,570)	75	
2	AEP I&M Transmission	2,142,096	31,308,999	(30,822,778)	2,628,318	
3	AEP Transmission	6,968,809	476,713,959	(475,666,369)	8,016,399	
4	AEP Energy, Inc.	18	1,327	(1,072)	272	
5	Various Companies	165,529	18,644,056	(17,666,709)	1,142,876	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	TOTAL	84,430,651	3,598,884,048	(3,570,884,952)	112,429,746	

MATERIALS AND SUPPLIES

For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account	Balance Beginning of Year	Balance End of Year	Department or Departments which Use Material
	(a)	(b)	(c)	(d)
		December 31, 2021	December 31, 2022	
1	Fuel Stock (Account 151)	53,538,758	44,879,566	Electric
2	Fuel Stock Expenses Undistributed (Account 152)	3,254,610	1,646,495	Electric
3	Residuals and Extracted Products (Account 153)	—	—	
4	Plant Materials and Operating Supplies (Account 154)	—	—	
5	Assigned to - Construction (Estimated)	94,708,498	105,669,615	Electric
6	Assigned to - Operations and Maintenance	—	—	
7	Production Plant (Estimated)	76,089,960	78,882,130	Electric
8	Transmission Plant (Estimated)	1,124,908	275,977	Electric
9	Distribution Plant (Estimated)	849,125	860,872	Electric
10	Regional Transmission and Market Operation Plant (Estimated)	—	—	
11	Assigned to - Other (provide details in footnote)	596,193	590,627	Electric
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	173,368,683	186,279,221	Electric
13	Merchandise (Account 155)	—	—	
14	Other Materials and Supplies (Account 156)	1,510,191	1,667,521	River Transport
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)	—	—	
16	Stores Expense Undistributed (Account 163)	—	—	
17		—	—	
18		—	—	
19		—	—	
20	TOTAL Materials and Supplies (Per Balance Sheet)	231,672,242	234,472,803	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)				
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>				
Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL	
			Quantity (Coal Tons) (c)	Cost (Coal) (d)
1	On hand beginning of year	53,538,758	1,034,628	52,871,908
2	Received during year	92,975,771	1,514,449	88,398,946
3	TOTAL	146,514,529	2,549,077	141,270,854
4	Used during year (specify department)			
5	Electric Generation	101,612,924	1,854,128	98,907,533
6	Storage Pile Adjustment	(1,071)	(4,306)	(1,071)
7	Other - Charged Out	23,110	0	
8				
9				
10				
11				
12				
13				
14				
15	Sold or transferred			
16	TOTAL DISPOSED OF	101,634,963	1,849,822	98,906,462
17	BALANCE END OF YEAR	44,879,566	699,255	42,364,392

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022			
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))						
KINDS OF FUEL AND OIL (Continued)						
Quantity (Oil Bbls) (e)	Cost (Oil) (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
7,747	666,850					1
29,479	4,576,825					2
37,226	5,243,675					3
						4
20,316	2,705,390					5
						6
(327)	23,110					7
						8
						9
						10
						11
						12
						13
						14
						15
19,989	2,728,500					16
17,237	2,515,175					17

Allowances (Accounts 158. and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (account 158.1)	Current Year		2023	
		No.	Amt.	No.	Amt.
	(a)	(b)	(c)	(d)	(e)
1	Balance-Beginning of Year	536,379	25,599,004	107,267	
2					
3	Acquired During Year				
4	Issued (Less Withheld Allow)	812			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	6,534	212,944		
19	Other:				
20	Allowances Used				
21	Cost of Sales/Transfers:				
22	Consent Decree Surrenders			74,766	
23					
24					
25					
26					
27					
28	Total			74,766	
29	Balance-End of Year	530,657	25,386,061	32,501	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	357		357	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	357			
40	Balance-End of Year			357	
41					
42	Sales				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)	
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6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

[illegible]

Allowances (Accounts 158, and 158.2)

Report below the particulars (details) called for concerning allowances.
 Report all acquisitions of allowances at cost.
 Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
 Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
 Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (account 158.1) (a)	Current Year		2023	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	82,836	2,408	16,711	
2					
3	Acquired During Year				
4	Issued (Less Withheld Allow)	484			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	2,126			
19	Other:				
20	Allowances Used				
21	Cost of Sales/Transfers:				
22	Wolverine Power Supply Cooperative, Inc.				
23	Surrenders				
24	Consent Decree Surrenders				
25	Unknown				
26					
27	Other				
28	Total				
29	Balance-End of Year	81,194	2,408	16,711	
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

[illegible]

Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts). Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2024		2025		Future Years		Totals	
No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
19,337						118,884	2,408

						484	

[illegible]

						2,126	

[illegible]

[illegible]

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)			
1. Give description and amount of other current and accrued assets as of the end of year.			
2. Minor items may be grouped by classes, showing number of items in each class.			
Line No.	Item (a)	Balance End of Year (b)	
1	Department of Energy Spent Nuclear Fuel Canister Reimbursement	24,043,675	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
25	TOTAL	24,043,675	

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/22	
EXTRAORDINARY PROPERTY LOSS (Account 182.1)							
Line No.	Description of Extraordinary Loss (Include in description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr). (a))	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTAL						
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr). (a))	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21	None						
22							
23							
24							
25							
26							
27							
28							
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43							
44							
45							
46							
47							
48							
49	TOTAL						

Transmission Service and Generation Interconnection Study Costs					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	AC2-080	(777)	186		
3	AE1-113	10,297	186	10,297	186
4	AF1-071	249	186	249	186
5	AF1-084	2,451	186	2,092	186
6	AF1-091	20,147	186	17,639	186
7	AF1-092	1,336	186	1,202	186
8	AF1-141	3,585	186	1,935	186
9	AF1-148	9,826	186	9,826	186
10	AF1-161	2,754	186	168	186
11	AF1-176	579	186	608	186
12	AF1-202	10,917	186	9,134	186
13	AF1-204	1,811	186	1,965	186
14	AF1-207	697	186	697	186
15	AF1-215	25,555	186	25,384	186
16	AF1-223	290	186	290	186
17	AF1-268	642	186	719	186
18	AF1-322	492	186	521	186
19	AF2-008	1,055	186		
20	AF2-083	(3,176)	186		
21	AF2-094	168	186	455	186
22	AF2-125	725	186		
23	AF2-132	620	186	1,640	186
24	AF2-133	158	186	1,172	186
25	AF2-134			314	186
26	AF2-162	3,333	186	3,333	186
27	AF2-173	13,389	186	12,814	186
28	AF2-204	9,422	186	9,422	186
29	AF2-205	536	186	537	186
30	AF2-224	896	186	1,229	186
31	AF2-370	149	186	150	186
32	AG1-109	(182)	186		
33	AG1-222	(5)	186		
34	AG1-224	171	186		
35	AG1-232	(244)	186		
36	AG1-302	544	186	640	186
37	AG1-324	(207)	186		
38	AG1-365	(140)	186		
39	AG1-367	943	186	1,110	186
40	AG1-368	(148)	186		
41	AG1-424	(206)	186		
42	AG1-433	1,119	186	1,317	186
43	AG1-436	(168)	186		
44	AG1-447	(168)	186		
45	AG1-448	997	186	1,173	186
46	AG1-453	(211)	186		
47	AG1-454	(167)	186		
48	AG2-072	(745)	186	1,343	186
49	AG2-083	51	186	100	186
50	AG2-084	196	186	385	186
51	AG2-085	84	186	164	186
52	AG2-116	92	186	181	186

Transmission Service and Generation Interconnection Study Costs					
	Description (a)	Period (b)	Account Charged (c)	Received During (d)	With Reimbursement (e)
53	AG2-117	95	186	187	186
54	AG2-126	98	186	193	186
55	AG2-130	91	186	179	186
56	AG2-131	82	186	161	186
57	AG2-132	99	186	194	186
58	AG2-162	97	186	192	186
59	AG2-163	95	186	187	186
60	AG2-165	18	186	32	186
61	AG2-173	20	186	36	186
62	AG2-191	21	186	38	186
63	AG2-192	17	186	31	186
64	AG2-242	2,544	186		
65	AG2-519	56	186	111	186
66	AG2-577	53	186	103	186
67	AH1-013	9	186	16	186
68	J793	1,049	186	2,410	186
69	PJM - # AE1-170	18,235	186	8,663	186
70	PJM - # AE2-325	3,334	186	3,486	186
71	PJM - #AB1-087	25,702	186	27,368	186
72	PJM - #AB1-088	17,771	186	17,771	186
73	PJM - #AC2-090	2,149	186	1,943	186
74	PJM - #AC2-157	78,235	186	76,930	186
75	PJM - #AD1-043	369	186	552	186
76	PJM - #AD1-128	3,042	186	2,672	186
77	PJM - #AD2-020	2,777	186	3,522	186
78	PJM - #AD2-071	2,369	186	2,395	186
79	PJM - #AD2-138	(8,310)	186		
80	PJM - #AE1-207	2,064	186	1,320	186
81	PJM - #AE1-208	2,120	186	2,459	186
82	PJM - #AE1-209	39,732	186	41,929	186
83	PJM - #AE1-210	3,347	186	2,808	186
84	PJM - #AE2-089	6,635	186	6,708	186
85	PJM - #AE2-130	47,536	186	44,663	186
86	PJM - #AE2-154	1,467	186	1,581	186
87	PJM - #AE2-169	138	186	138	186
88	PJM - #AE2-172	1,601	186	1,601	186
89	PJM - #AE2-219	3,792	186	2,761	186
90	PJM - #AE2-234	4,001	186	3,442	186
91	PJM - #AE2-236	8,547	186	6,531	186
92	PJM - #AE2-261	(6)	186		
93	PJM - #AE2-276	708	186	765	186
94	PJM - #AE2-297	113	186		
95	PJM - #AE2-323	3,176	186	3,223	186
96	PJM - #AE2-341	(7)	186		
97	PJM - #AF1-088	151	186	177	186
98	PJM - #AF1-118	13,765	186	13,765	186
99	PJM - #AF1-119	10,691	186	10,270	186
100	PJM - #AF1-158	2,701	186	2,330	186
101	PJM - #AF1-221	282	186	282	186
102	PJM - #AF2-389	641	186	725	186
103	PJM - #AF2-396	1,238	186	1,432	186
104	PJM #AF1-046	4,353	186	3,333	186
105	Generation Studies				
106	St. Joseph Solar Study AD2-079			307,266	107
107					
108					

OTHER REGULATORY ASSETS (Account 182.3)						
1. Report below the particulars (details) called for concerning other regulatory assets, including rater order docket number, if applicable.						
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,00 whichever is less), may be grouped by classes.						
3. For Regulatory Assets being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Current Quarter/Year	Debits	Credits		Balance at End of Current Quarter/Year
				Written off During the Quarter/Year Account Charged	Written off During the Period Amount	
	(a)	(b) December 31, 2021	(c)	(d)	(e)	(f) December 31, 2022
1	SFAS 112 Post Employment Benefits	9,016,533	406,483	228/242	1,690,842	7,732,174
2	Cook Plant Water Study Cost	9,390,891		524	713,793	8,677,098
3	Cook Plant Refueling Levelization	31,999,435	117,012,971	519, 520, 523, 524, 528, 529, 530, 531, 532	67,794,127	81,218,279
4	COVID-19 Deferred Bad Debt Expense	1,705,705	29,476	426	695,778	1,039,403
5	Unamortized Loss on Reacquired Debt Amort 1/1995 - 12/2022	206,952		428	206,952	—
6	Michigan Home Energy Management and Work Energy Managment Programs	593,154	148,588	908	7,043	734,699
7	Deferred Storm Expense	12,568,307	16,627,898	593	4,203,314	24,992,891
8	Unrealized Loss on Forward Commitments Regulated Assets/Liabilities	7,173,530	3,858,542	175, 182, 244, 456	11,352,304	(320,232)
9	Cook Life Cycle Management - Indiana Portion Per IURC Cause Order #44182	768,769	404,636	403	1,151,521	21,884
10	Netting of Trading Activities Related to Unrealized Gains/Losses on Forward Commitments Between Regulatory Assets and Liabilities		377,713	254	57,481	320,232
11	Indiana Plugged In Rebate Deferral	33,679	43,223	182/431	1,776	75,126
12	Michigan Plugged In Rebate Deferral	7,149	19,961	182/431	374	26,736
13	Michigan Dry Cask Storage Deferral	981	735	182/431	1,432	284
14	SFAS 158 Employer Accounting		55,108,101	129/165/190/219/228/2 42	28,165,416	26,942,685
15	Nuclear Decommissioning Study Expense	185,400		923	78,905	106,495
16	Indiana Rate Case expenses Per IURC Cause Order #44075	1,283,861	1,537,589	928	1,685,179	1,136,271
17	IN PJM Exp and OSS Margin	18,144,149	5,211,553	254/555	23,355,702	—
18	Cook Uprate Project	27,738,719		524	2,417,536	25,321,183
19	Michigan Rate Case Expenses	102,654	693,800	928	102,654	693,800
20	Michigan Electric Vehicle Supply Equipment Per MPSC Case U-16496	8,051		912	8,051	—
21	DSM Energy Optimization Program - Michigan	124,798	311,658	182/431/908	19,643	416,811
22	Deferred Depreciation Rockport Unit 2	22,451,763		108	3,207,395	19,244,368
23	Michigan Under Recovered Fuel Interest	7,870	208,071	182/419	16,780	199,161
24	SFAS 109 Deferred FIT	138,835,125	48,434,022	190, 236, 254, 255, 282, 283, 409, 410, 411	32,856,138	154,413,009
25	Unrecovered Fuel Costs - Indiana	—	76,904,980	254/440/442/444	38,833,669	38,071,311
26	SFAS 109 Deferred SIT	221,569,986	23,475,857	283	18,639,022	226,406,821
27	IN Tax Rider Under Recovery	—	7,291,242			7,291,242
28	City of Fort Wayne Settlement Amortization 3/13 - 4/25 Per IURC Cause Order #44075	3,065,693		182/588	914,591	2,151,102
29	Cook Unit 2 Baffle Bolts Amort 3/2013 - 2/2038 Per IURC Cause Order #44075	4,848,969		530	299,936	4,549,033
30	SFAS 106 Medicare Subsidy Amort 1/2013 - 12/2024	3,060,404		926	1,020,134	2,040,270
31	River Transportation Selling Price Variance	771,083	14,059,624	417	9,601,524	5,229,183
32	Cook Life Cycle Management Program - Michigan Per MPSC Case U-17026	13,086,748	459,678	182/408/421	1,472,991	12,073,435
33	Unrecovered Fuel Costs - Michigan	6,378,101	14,848,726	440/442/444	12,421,824	8,805,003
34	Rockport DSI Project - Indiana 20% Non Federal Mandate Rider Per IURC Cause Order #44331	7,630,055	152,604	182/403/500/421/502	1,436,756	6,345,903
35	Cook Turbine Replacement CC _Indiana Per IURC Cause Order #44075	9,640,577	314,629	182/421	915,919	9,039,287
36	SNF Incremental Costs	11,836		520	9,693	2,143
37	Indiana Environmental Compliance Rider		6,607,313			6,607,313
38	Indiana DSM program IURC Cause order #43287 Cause order #44182	2,826,866	8,016,681	908	557,212	10,286,335
39	2022 PJM Transmission True-up	1,032,139	4,693,088	456/447	1,032,139	4,693,088
40	TOTAL	556,269,932	407,259,440		266,945,546	696,583,826

MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits.						
3. For Regulatory Assets being amortized, show period of amortization in column (a)						
2. Minor items (1% of the Balance in Account 186 at end of period, or amounts less than \$100,00 whichever is less), may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b) December 31, 2021	Debits (c)	Credits		Balance at End of Year (f) December 31, 2022
				Account Charged (d)	Amount (e)	
1	Property Taxes	53,114,057	74,677,052	107/146/186/408	74,550,406	53,240,703
2	Property Taxes - Capital Leases	63,924	62,738	408	63,924	62,738
3	Agency Fees, Factored Accts Rec	3,060,339	42,065,699	142/173/184/426	41,788,911	3,337,127
4	River Transport Division	2,449,671	75,875,349	106/121/122/142/143/144/152/156/163/165/	72,055,151	6,269,869
5	Estimated Barging Bills	—				—
6	Unamortized Credit Line Fees	981,136	595,995	142/143/431	674,567	902,564
7	Defd Non-taxable Leased Assets	242,776	320,695	142/143/184	499,603	63,868
8	Minor Items	3,580		186	11	3,569
9	Transource OU Acctg for Def Asset	167,932	200,534	146/565	273,055	95,411
10	Long Term Assoc	—	15,257,769	253	7,907,647	7,350,122
11	Unidentified Cash Receipts	—	97,611	131/146/253	4,153	93,458
12	Railroad Cars Subleased	—	40,658	151/236/408	38,259	2,399
13	Deferred Expenses	—	3,652,555			3,652,555
14	Misc. Work in Progress	3,325,296				3,236,988
15	Deferred Regulatory Comm. Expenses (See pages 350-351)	—				—
16	TOTAL	63,408,711				78,311,371

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
ACCUMULATED DEFERRED INCOME TAXES (Account 190)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes.			2. At Other (Specify), include deferrals relating to other income and deductions.		
Line No.	Account Subdivision (a)	Balance at Beginning of Year (b)	Changes During Year		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Electric				
2	Accrued ARO Expense - SFAS 143	472,270,665	42,764	(46,336,136)	
3	Reg Liability - SFAS 143 - ARO	407,340,905	172,044,381	41,596,806	
4	Capitalized Interest	34,918,282	1,632,861	5,482,083	
5	Book Operating Lease - Liab	13,537,357	1,102,451	1,201,493	
6	SI-Amort Int Pre 4 7 83 Disp	28,824,843	0	1,582,903	
7	Other (see pp. 234.1A-234.1B)	(76,119,559)	52,095,392	104,177,518	
8	TOTAL (Account 190) (Enter total of lines 2 thru 7)	880,772,493	226,917,849	107,704,667	
9	Gas				
10					
11					
12					
13					
14					
15	Other	0			
16	TOTAL Gas (Enter total of lines 10 thru 15)	0	0	0	
17	Other (Specify)	190,728,021	(3,269,970)	(2,326,256)	
18	TOTAL (Account 190) (Enter total of lines 8, 16 & 17)	1,071,500,514	223,647,879	105,378,411	
19	Classification of Total:				
20	Federal Income Tax	1,070,987,337	221,597,518	104,549,508	
21	State Income Tax	513,177	2,050,362	828,903	
22	Local Income Tax				
<p align="center">NOTES</p> <p align="center"><i>In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.</i></p>					
Line 17 Other - Detail		Balance at Beginning of Year	Balance at End of Year		
Non-Utility 190.2 Federal		1,747,199	1,321,271		
Non-Utility 190.2 State		7,010,942	6,338,637		
SFAS 133		0	0		
SFAS 87		(1,414,350)	(1,244,717)		
SFAS 109		183,384,230	165,519,192		
Total		190,728,021	171,934,383		

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report December 31, 2022		
ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)								
3. If more space is needed, use separate pages as required.								
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.								
Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.	
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS				
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)			
						425,891,765	1	
						276,893,330	2	
						38,767,504	3	
						13,636,399	4	
						30,407,746	5	
						(24,037,408)	6	
		282		282	(25)	(24,037,408)	7	
0	0		0		(25)	761,559,336	8	
							9	
							10	
							11	
							12	
							13	
							14	
						0	15	
0	0		0		0	0	16	
10,298,646	8,682,628	1823/254	24,999,114	1823/254	43,120,448	171,934,383	17	
10,298,646	8,682,628		24,999,114		43,120,423	933,493,719	18	
							19	
10,298,646	8,682,628		24,999,114		43,120,423	934,202,001	20	
						(708,282)	21	
							22	
NOTES (Continued)								

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report December 31, 2022	
ACCUMULATED DEFERRED INCOME TAXES (Account 190)							
1. Report the information called for below concerning the respondent's accounting for deferred income taxes.				2. At Other (Specify), include deferrals relating to other income and deductions.			
Line No.	Account Subdivision (a)	Balance at Beginning of Year (b)	Changes During Year				
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)			
1							
2	Contributions and Advances for Construction	5,521,049	-	472,987			
3	Provisions for Loss Trading Credit Risk	(14,347)	9,000.39	0			
4	Property Tax Deferrals	3,934,910	1,784,009.22	0			
5	Federal and State Mitigation Programs	622,254	346,508.77	0			
6	Pre 04/83 Nuclear Fuel Cost	8,424,678	-	1,719,453			
7	Nuclear Decommissioning	(264,451)	-	0			
8	IRS Settlements	(7,766,519)	0.07	0			
9	Deferred Gain Sale of Rockport Unit 2	726,104	726,103.77	0			
10	Amortization of Step Up ITC Rockport Unit 2	952,762	220,000.00	220,000			
11	Accrued Vacation Pay	3,364,679	637,092.84	1,759,355			
12	Accrued Severance Benefits	96,635	107,768.48	0			
13	Accrued Incentive Plans	(4,469,512)	7,746,852.22	7,111,596			
14	Book Provision for Uncollectible Debt	26,740	32,541.55	6,342			
15	Mark to Market Gain/Loss	(66,332)	1,497,654.06	0			
16	Capitalized Software Tax	106,312	54,614.70	33,098			
17	Revenue Refunds	1,689,241	3,006,282.35	6,146,730			
18	SFAS 112 Post Employment Benefits	1,152,201	265,753.11	85,361			
19	Accrued Income Tax and Interest	78,655	3,150.03	0			
20	Accrued Pension Expense	0	6,079,386.15	3,908,635			
21	SFAS 106 Post Retirement Benefits	(15,709,694)	2,986,152.56	62,677			
22	Accrued SIT	(222,048)	0.05	0			
23	Restricted Stock	1,546,246	949,552.62	753,417			
24	NOL-Deferred Tax Asset/AMT Credit Deferred	15,413,998	12,794,443.34	6,873,492			
25	Deferred Disposal Costs	(18,930,574)	2,957,758.71	2,084,544			
26	Other Miscellaneous	(72,332,546)	9,890,767	72,939,831			
27	Total Other	(76,119,559)	52,095,392	104,177,518			
28							
29							
30							
NOTES							

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report December 31, 2022	
ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)							
3. If more space is needed, use separate pages as required.				and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.			
4. In the space provided below, identify by amount							
Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
						5,994,036	2
						(23,347)	3
						2,150,901	4
						275,745	5
						10,144,131	6
						(264,451)	7
						(7,766,519)	8
						0	9
						952,762	10
						4,486,941	11
						(11,134)	12
						(5,104,768)	13
						540	14
						(1,563,986)	15
						84,795	16
						4,829,688	17
						971,810	18
						75,505	19
						(2,170,752)	20
						(18,633,169)	21
						(222,048)	22
						1,350,111	23
						9,493,046	24
						(19,803,789)	25
		282	0	282	(25)	(9,283,457)	26
			0		(25)	(24,037,408)	27
							28
							29
							30
							31
NOTES (Continued)							

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)			
1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable. 2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).		3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 187, Deferred Losses From Sale of Utility Plant.)	
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
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16			
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19			
20			
TOTAL			

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
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DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187) (Continued)

Balance Beginning of Year (d)	Current Year		Balance End of Year (g)	Line No
	Amortizations to Acct. 411.7 (e)	Additional Losses (f)		
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				TOTAL

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)				
1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.		2. In column (c) show the principal amount of bonds or other long-term debt reacquired. 3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform System of Accounts.		
Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	7.2% Series First Mortgage Bonds. Due 2/2024.	4/2004	30,000,000	(1,270,107)
2	No Replacement Debt Issued - Amort thru 2/1/2024			
3				
4	7.5% Series First Mortgage Bonds. Due 3/2024.	4/2004	25,000,000	(1,097,914)
5	No Replacement Debt Issued - Amort thru 3/1/2024			
6				
7	5.9% Pollution Control Revenue Bonds, due 11/2021	11/2004	52,000,000	(1,449,838)
8	City of Lawrenceberg, Indiana. (Replaced by VAR%			
9	Lawrenceberg, IN Bonds due 11/2021.)			
10				
11	9-1/4% Pollution Control Revenue Bonds, due 8/2014	8/1995	50,000,000	(2,677,532)
12	City of Rockport, Indiana.			
13	Replaced by 6.55% Rockport Bonds due 6/2025			
14	Replaced 5/06 by VAR% Rockport Bonds Due 6/2025,			
15	with \$500,000 premium paid for early redemption			
16				
17	VAR% Pollution Control Revenue Bonds, due 8/2014	8/1995	50,000,000	(785,290)
18	City of Rockport, Indiana.			
19	Replaced by VAR% Rockport Bonds due 6/2025			
20				
21	9.00% Pref Stock Subject to Mandatory Redemption	4/1993	40,000,000	(896,000)
22	8.60% Pref Stock Subject to Mandatory Redemption	12/1993	40,000,000	(864,000)
23	8.68% Pref Stock Subject to Mandatory Redemption	1/1994	30,000,000	(540,000)
24	7.76% Pref Stock Subject to Mandatory Redemption	3/1994	35,000,000	(798,000)
25	6.875% Pref Stock Subject to Mandatory Redemption	1/2005	15,750,000	
26	5.90% Pref Stock Subject to Mandatory Redemption	1/2005	13,200,000	(861,392)
27	6.25% Pref Stock Subject to Mandatory Redemption	1/2005	19,250,000	
28	6.30% Pref Stock Subject to Mandatory Redemption	1/2005	13,245,000	
29	(Balance transferred from FERC Acct 210 to 189)			
30				
31	7.6% Pollution Control Revenue Bonds	11/2003	40,000,000	(1,209,363)
32	Rockport, IN Series Due 03/2016			
33	Replaced by 2.625% Rockport IN Bonds Due 04/2025			
34	Loss being amortized over life of replacement debt			
35				
36	VAR % Pollution Control Revenue Bonds, due 11/2021	5/2008	52,000,000	(1,013,352)
37	Series G Lawrenceburg			
38	Remarketed as Series H VAR%			(261,800)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2022

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses. Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.
5. Explain any debits and credits other than amortization debited to Account 428.1,

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
175,634		84,304	91,330	1
				2
				3
255,977		118,144	137,833	4
				5
				6
				7
				8
				9
				10
481,489		140,922	340,567	11
				12
				13
				14
				15
				16
89,682		26,250	63,432	17
				18
				19
				20
30,712		30,712	0	21
				22
				23
				24
				25
				26
				27
				28
				29
				30
182,809		56,250	126,559	31
				32
				33
				34
				35
				36
				37
				38

Name of Respondent		This Report Is:		Date of Report	Year of Report
Indiana Michigan Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	12/31/22
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)					
1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.			2. In column (c) show the principal amount of bonds or other long-term debt reacquired. 3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.		
Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)	
1	Early Redemption of \$150M Series D Senior Unsecured Note	10/2010	150,000,000	(6,651,901)	
2	Orginal Maturity Date of December 31, 2032				
3	Redeemed October 15, 2010				
4					
5	Early Redemption of \$475M Series D Senior Unsecured Note	9/2018	475,000,000	(10,665,268)	
6	Orginal Maturity Date of March 15, 2019				
7	Redeemed September 7, 2018				
8					
9					
10					
11					
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25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36	SUBTOTAL Unamortized Losses				
37					
38	7.35% Series First Mortgage Bonds. Due 7/2023.	6/2001	5,000,000	38,090	
39	Partially reacquired and not refunded.				
40	Gain being amortized over life of retired debt.				
41					
42	SUBTOTAL Unamortized Gains				
43					
44	TOTAL				
45					
46					
47					
48					
49					
50					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2022

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses. Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

5. Explain any debits and credits other than amortization debited to Account 428.1,

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
3,288,581		298,959	2,989,622	1
				2
				3
				4
9,480,237	0	355,509	9,124,728	5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
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				31
				32
				33
				34
				35
13,985,121	0	1,111,050	12,874,071	36
				37
(2,995)	1,711	-	(1,284)	38
				39
				40
				41
(2,995)	1,711	-	(1,284)	42
				43
13,982,126	1,711	1,111,049.56	12,872,787	44
				45
				46
				47
				48
				49
				50

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock (Account 201)			
2		2,500,000		
3				
4				
5	Total	2,500,000		
6	Preferred Stock (Account 204)			
7				
8				
9				
10	Total	—		
11	Capital Stock (Accounts 201 and 204) - Data Conversion			
12				
13				
14				
15	Total	—		

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge

Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1,400,000	56,583,866				
1,400,000	56,583,866				
—	—				
—	—				

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 & 205, 203 & 206, 207, 212)				
<p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed</p> <p>under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of the year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p>				
Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)	
1	Account 202 - Common Stock Subscribed			
2	None			
3				
4	Account 203 - Common Stock Liability for Conversion			
5	None			
6				
7	Account 205 - Preferred Stock Subscribed			
8	None			
9				
10	Account 206 - Preferred Stock Liability for Conversion			
11	None			
12				
13	Account 207 - Capital Stock			
14	Premium on Common Stock	1,400,000	4,234,635	
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40	TOTAL	1,400,000	4,234,635	

OTHER PAID-IN-CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
 (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	\$ 972,666,991
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
3.1		
4	Ending Balance Amount	\$ 972,666,991
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	\$ —
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
7.1		
8	Ending Balance Amount	\$ —
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	\$ 120,554
11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
11.1		
12	Ending Balance Amount	\$ 120,554
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	\$ 3,874,258
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	\$ 7,974,796
15.1		
16	Ending Balance Amount	\$ 11,849,054
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
19.1		
20	Ending Balance Amount	
40	TOTAL	984,636,599

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.
2. If any change occurred during the year in the balance with respect to any class or series of stock,

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17	TOTAL	

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with respect to any class or series of stock,

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18	TOTAL	

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22																																												
SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR																																															
<p>1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p> <p>2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p> <p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p> <p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 16 of the Uniform System of Accounts, give references to the commission authorization for the different accounting and state the accounting method.</p> <p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discounts, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p>																																															
<p>1. Securities refunded or retired during 2022</p> <table border="1"> <thead> <tr> <th><u>Series</u></th> <th><u>Due Date</u></th> <th><u>Principal Amount</u></th> <th><u>Date Retired</u></th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>				<u>Series</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Date Retired</u>																																								
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<p>2. Securities issued during 2022</p> <table border="1"> <thead> <tr> <th><u>Series</u></th> <th><u>Due Date</u></th> <th><u>Principal Amount</u></th> <th><u>Date Issued</u></th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>				<u>Series</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Date Issued</u>																																								
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<u>Series</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Date Remarketed</u>																																												

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)
1	Bonds (Account 221)						
2	None						
3							
4							
5	Subtotal		—	—	—	—	—
6	Reacquired Bonds (Account 222)						
7							
8							
9							
10	Subtotal		—	—	—	—	—
11	Advances from Associated Companies (Account 223)						
12	None						
13							
14							
15	Subtotal		—	—	—	—	—
16	Other Long Term Debt (Account 224)						
17	Spent Nuclear Fuel Disposal Costs Prior To April 7, 1983 - Basic Fee Assessment & Interest		281,294,864				
18	Series 2002 A - 2.75% Fixed Rate		50,000,000	296,785	296,785		
19				325,000			325,000
20				136,351			136,351
21				444,593	444,593		
22				386,217	386,217		
23				74,250	74,250		
24				74,250	74,250		
25				74,250	74,250		
26	Series 2009 A - 3.05% Fixed Rate		50,000,000	353,976	353,976		
27				249,468	249,468		
28				354,263	354,263		
29	Series 2009 B - 3.05% Fixed Rate		50,000,000	353,976	353,976		
30				249,469	249,469		
31				354,262	354,262		
32	Series D - 0.750% Fixed Rate		40,000,000	632,137	632,137		
33				40,998	40,998		
34	Series L - 3.75% Fixed Rate		300,000,000	5,227,683	3,139,683		2,088,000
35	Series K - 4.55% Fixed Rate		400,000,000	5,408,755	4,036,755		1,372,000
36	Series H - 6.05% Fixed Rate		400,000,000	6,087,383	3,815,383		2,272,000
37	Amortization of Cash Flow Hedges on 6.05% SUN			—			
38	Series J - 3.20% Fixed Rate		250,000,000	2,372,207	1,969,707		402,500
39	Amortization of Interest Rate Swap on 3.20% SUN			—			
40	Series M - 3.85% Fixed Rate		350,000,000	3,967,894	2,865,394		1,102,500
41	Series N - 4.25% Fixed Rate Per IURC Authority Cause #45057		475,000,000	7,643,878	4,926,878		2,717,000
42	Series O - 3.250% Fixed Rate Fort Wayne Settlement		450,000,000	8,326,845	4,825,845		3,501,000
43			7,302,217	—			
44	Subtotal		3,103,597,081	43,434,890	29,518,539	—	13,916,351
45	TOTAL		3,103,597,081	43,434,890	29,518,539	—	13,916,351

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Recquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.

3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.

4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.

5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such Interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt.

[illegible]

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report End of <u>2022/Q4</u>
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FOOTNOTE DATA

Schedule Page: 256 Line No.: 17 Column: I

The Federal government is responsible for permanent spent nuclear fuel disposal and assess fees to nuclear plant owners for spent nuclear fuel disposal. I&M has not paid the government the pre-April 1983 fees due to continued delays and uncertainties related to the federal disposal program and has recorded this future payment as long term debt.

Schedule Page: 256 Line No.: 17.2 Column: a

On March 9, 2017, the \$52 million City of Lawrenceburg Series H PCRB was re-marketed with a maturity date of 11/1/2021. This is a variable rate demand note that is puttable on demand.

Schedule Page: 256 Line No.: 17.5 Column: a

The \$40 million 2.05% City of Rockport Series D PCRB was re-marketed 5/16/2017 with a maturity date of 4/1/2025 and a mandatory tender date of 6/1/2021. Issuance expenses totaling \$391, 775 will be amortized through the 6/1/2021 put date.

Schedule Page: 256 Line No.: 17.7 Column: a

On June 3, 2002, the \$50 million Series 1985A Pollution Control Bonds were re-marketed as \$50 million Series 2002A Pollution Control Bonds due June 1, 2025, at a 4.9% fixed interest rate. This did not redeem the note itself but changed the method of interest calculation, the timing of the interest payments and the maturity date of the debt. These bonds were again re-marketed in June 2007 at a 4.625% fixed interest rate. There were \$444,593 in issuance expenses incurred in this re-offering and no related discount. These bonds were again re-marketed in December 2017 at a 2.75% fixed interest rate(Indiana Commission Authority, Cause No. 44904). There were \$378,717 in issuance expenses incurred in this re-offering and no related discount. These, plus the Issuance expenses still remaining from the Series 1985A Pollution Control Bonds, will be amortized through the June 2025 maturity date of the new Series, since no further mandatory redemption is scheduled.

An insurance policy was renewed in June of each year through June 2017 that guaranteed the principal if Indiana Michigan Power was to default on this note. This policy cost \$74,250, and covered the period of June - May and was fully amortized over that policy period.

Schedule Page: 256 Line No.: 17.17 Column: a

The \$50 million 6.25% City of Rockport Series 2009A PCRB was issued 3/26/2009 with a maturity date of 6/1/2025 and a mandatory tender date of 6/2/2014. On the 6/2/2014 put date, the PCRB was converted to 1.75% with a mandatory tender date of 6/1/2018. On the 6/1/2018 put date, the PCRB was converted to 3.05% with a maturity date of 6/1/2025. Issuance expenses totaling \$354,262 will be amortized through 6/1/2025.

Schedule Page: 256 Line No.: 17.17 Column: i

Subject to mandatory tender for purchase (puttable) on 6/1/2018.

Schedule Page: 256.1 Line No.: 17.20 Column: a

The \$50 million 6.25% City of Rockport Series 2009B PCRB was issued 3/26/2009 with a maturity date of 6/1/2025 and a mandatory tender date of 6/2/2014. On the 6/2/2014 put date, the PCRB was converted to 1.75% with a mandatory tender date of 6/1/2018. On the 6/1/2018 put date, the PCRB was converted to 3.05% with a maturity date of 6/1/2025. Issuance expenses totaling \$354,262 will be amortized through 6/1/2025.

Schedule Page: 256.1 Line No.: 17.20 Column: i

Subject to mandatory tender for purchase (puttable) on 6/1/2018.

Schedule Page: 256.1 Line No.: 17.23 Column: a

The \$40 million City of Rockport Series D,PCRB was issued on June , 2021. The interest rate is variable with the maturity date of April 1, 2025..The \$40M million was reissued on December 14 ,2021 and the interest rate converted to 0.75% with the maturity date of April 1,2025

Schedule Page: 256.1 Line No.: 18.7 Column: a

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report End of <u>2022/Q4</u>
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The \$350M 3.85% fixed rate Series M Senior Unsecured Note was issued 5/2/2018 with a maturity date of 5/15/2028. Issuance expense and discount expense will be amortized through May 2028.

Schedule Page: 256.1 Line No.: 18.9 Column: a

The \$475M 4.25% fixed rate Series N Senior Unsecured Note was issued 8/8/2018 with a maturity date of 8/15/2048. Issuance expense and discount expense will be amortized through August 2048.

Schedule Page: 256 Line No.: 18.2 Column: a

The \$200M variable term loan was issued 5/9/2018 with a maturity date of 05/09/2021. Issuance expense and discount expense will be amortized through May 2021.

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report End of <u>2022/Q4</u>
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FOOTNOTE DATA

Schedule Page: 256.1 Line No.: 18.10 Column: a

The \$450M 3.25% fixed rate Series O Senior Unsecured Note was issued on 04/29/2021 with a maturity date of 5/1/2051. Issuance expense and discount expense will be amortized through May 2051.

Schedule Page: 256.1 Line No.: 18.11 Column: a

On August 10, 2011, the Indiana Utility Regulatory Commission issued a Final Order in Cause No. 43980 approving an agreement between Indiana Michigan Power Company and the City of Fort Wayne, Indiana to settle all disputes and other matters between them relating to the 1974 Lease Agreement pursuant to which I&M leased certain electric property from the city. The agreement required I&M to purchase the leased property and settle certain claims asserted by the City of Fort Wayne. Pursuant to the agreement, I&M paid the city \$5 million within thirty days of the effective date of the final order. Further, the agreement provided that I&M pay the city a total of \$34.2 million, including interest, over 15 years (March 2010 to February 2025), and that the City of Fort Wayne recognize I&M as the exclusive electricity provider in the Fort Wayne area. Interest on this liability is recorded in account 431.

Schedule Page: 256.2 Line No.: 19 Column: a

The \$200 million multiple draw term loan was issued on May 14, 2015. The interest rate is variable and the maturity date is May 14, 2018. The initial draw took place on May 14, 2015 for \$100 million with a subsequent draw on December 1, 2015 for \$100 million.

The \$200 million was re issued on May 9, 2018. The interest rate is variable and the maturity date is May 9, 2021.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2022	12/31/22

NOTES PAYABLE (Accounts 231)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines or credit.
4. Any demand notes should be designated as such in column (d).
5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. Rate (e)	Balance End of Year (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
TOTAL						

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2022
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PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

**See definition on page 226B*

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Account 233					
2	AEP Utility Funding LLC	93,331,295	9,001,838,843	9,158,448,512	249,940,964	2,531,486
3	SUBTOTAL - Account 233	93,331,295	9,001,838,843	9,158,448,512	249,940,964	2,531,486
4	Account 234					
5	AEP I&M Transmission Company	262,836	5,766,388	5,673,810	170,258	
6	AEP Generating Company	18,070,025	459,493,866	470,901,321	29,477,480	
7	AEP Energy Partners	732	21,257,226	21,256,596	102	
8	AEP Onsite Partners	6	1,811	1,805	-	
9	AEP Service Corporation	21,810,487	318,603,312	324,451,283	27,658,458	
10	AEP System Pool (AEPSC)	48,875,070	1,564,735,243	1,560,960,167	45,099,995	
11	AEP Texas Central Company	7,431	933,565	930,440	4,306	
12	AEP Texas North Company	4,397	1,766,027	1,766,980	5,350	
13	AEP Utility Funding LLC	35,885	96,783	109,963	49,065	
14	American Electric Power Co	598,334	684,090,820	699,484,385	15,991,899	
15	Appalachian Power Co	550,064	14,633,973	15,276,563	1,192,654	
16	Blackhawk Coal Company	3,550	6,544	3,813	818	
17	Harry Allen Solar Energy LLC	-	1	16	15	
18	Cook Coal Terminal	3,825,954	36,427,916	33,266,459	664,497	
19	Dolet Hills Lignite Co, LLC	-	14,171	14,171	-	
20	Franklin Real Estate Company	-	20,925	20,925	-	
21	Indiana Franklin Realty, Inc	-	204,685	204,685	-	
22	Kentucky Power Co	1,125	52,282,812	52,288,120	6,433	
23	Kingsport Power Co	817	472,464	471,783	135	
24	Ohio Power Co	633,982	29,651,744	29,983,876	966,114	
25	Apple Blossom Wind Holdngs LLC	-	53	105	52	
26	Public Service Co of OK	101,467	1,027,942	935,175	8,700	
27	Southwestern Electric Power Co	74,086	1,281,243	1,334,005	126,847	
28	United Sciences Testing, Inc	-	157	157	-	
29	Wheeling Power Co	2,095	65,167	63,072	-	
30	Ohio PPA Plants	-	3,314	3,314	-	
31	AEP Santa Rita East	-	182	363	181	
32	AEP Credit, Inc.	3,214	22,506	19,292	(0)	
33	AEP Transmission Companies - Various	36,333	1,954,183	1,989,463	71,613	
34	SUBTOTAL - Account 234	94,897,889	3,194,815,024	3,221,412,109	121,494,974	
35	TOTAL	188,229,183	12,196,653,867	12,379,860,621	371,435,937	-
MPSC FORM P-521 (Rev 12-00) Page 260B						2,531,486

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p>				
Line No.		TOTAL AMOUNT		
1	Utility net operating income (page 114 line 26)	426,302,181		
2	Allocations:			
3	Net Other Income and Deductions	18,586,691		
4	Interest Charges	120,168,294		
5	Net income for the year (page 117 line 78)	324,720,578		
6	Allocation of Net income for the year (see footnote)			
7	Add: Federal income tax expenses			
8				
9	Total pre-tax income			
10				
11	Add: Taxable income not reported on books:			
12				
13				
14				
15	Add: Deductions recorded on books not deducted from return			
16				
17				
18				
19	Subtract: Income recorded on books not included in return:			
20				
21				
22				
23	Subtract: Deductions on return not charged against book income:			
24				
25				
26	Federal taxable income for the year	130,692,475		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)			
3. Allocate taxable income between utility and other income as required to allocate tax expense between 409.1 and 409.2 4. A substitute page, designed to meet a particular need of a company, may be used as long as data is consistent and meets the requirements of the above instructions.			
Utility	Other	Line No.	
426,302,181		1	
		2	
18,586,691		3	
120,168,294		4	
		5	
		6	
		7	
		8	
		9	
		10	
		11	
		12	
		13	
		14	
		15	
		16	
		17	
		18	
		19	
		20	
		21	
		22	
		23	
		24	
		25	
130,692,475		26	

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
FOOTNOTE DATA					
Page Number (a)	Line Number (b)	Column Number (c)	Comments (d)		
261A	6		<div style="text-align: right;">In (000's)</div> <div> <div>Net Income for the year page 117</div> <div>Federal Income Taxes</div> <div>State and Local Income Taxes</div> <div>PreTax Book Income</div> <div>Increase (Decrease) in Taxable Income resulting from:</div> <div>Excess tax vs book depreciation</div> <div>Afudc / interest capitalized</div> <div>Percent repair allowance</div> <div>Removal costs</div> <div>Accelerated amortization</div> <div>Mine Development</div> <div>Revenue refunds</div> <div>Deferred fuel costs</div> <div>Equity in earnings of subsidiaries</div> <div>Book accruals</div> <div>Book deferrals</div> <div>OPEB - Others miscellaneous</div> <div>Other miscellaneous</div> <div>Permanent Schedule M's</div> <div>Tax accruals</div> <div>Tax deferrals</div> <div>Tax vs book gain / loss</div> <div>Nuclear fuel adjustments</div> <div>Nuclear fuel disposal costs</div> <div>Nuclear decommissioning costs</div> <div>Book deferred nuclear costs</div> <div>Emission Allowances</div> <div>Asset Retirement Obligation</div> <div>Federal Tax Net Income - Estimated Current Year Taxable Income</div> <div>(Separate Return Basis)</div> <div>Current State Income Taxes</div> <div>Federal Taxable Income</div> <div>Computation Tax*</div> <div>Federal Income Tax on Current Year Taxable Income (Separate Return Basis) at Statutory Rate of 21%</div> <div>Estimated Taxes Currently Payable</div> <div>Tax Credit C/F</div> <div>NOL Reclass</div> <div>FIN48 Perm Items</div> <div>Parent Company Savings</div> <div>R&D Credit</div> <div>Adjustment of Prior Years Accruals(Net)</div> <div>Estimated Current Year Federal Income Taxes (Net)</div> </div> <div> <div>324,721</div> <div>(8,039)</div> <div>11,984</div> <div>328,666</div> <div>(25,332)</div> <div>(6,353)</div> <div>(124,140)</div> <div>(59,255)</div> <div>5,586</div> <div>-</div> <div>11,405</div> <div>(2,427)</div> <div>(287)</div> <div>(18,455)</div> <div>(37,855)</div> <div>22,155</div> <div>(14,723)</div> <div>1,528</div> <div>26</div> <div>18,038</div> <div>(3,458)</div> <div>82,924</div> <div>(4,288)</div> <div>-</div> <div>(49,219)</div> <div>213</div> <div>5,943</div> <div>130,692</div> <div>2,175</div> <div>128,517</div> <div>26,989</div> <div>26,989</div> <div>-</div> <div>(10,030)</div> <div>0</div> <div>-</div> <div>-</div> <div>0</div> <div>26,813</div> <div>43,772</div> </div>		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.

Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)			
					December 31, 2021	December 31, 2021			
1	State Tax	State Tax	IL	2016	—	—			
2	State Tax	State Tax	IL	2017	(198,385)	0			
3	State Tax	State Tax	IL	2018	375,107	0			
4	State Tax	State Tax	IL	2019	667,976	0			
5	State Tax	State Tax	IL	2020	(508,605)	0			
6	State Tax	State Tax	IL	2021	(48,973)	0		516,509	
7	State Tax	State Tax	IL	2022		0	126,194		
8	State Tax	State Tax	IN	2015	(30,176)	0			
9	State Tax	State Tax	IN	2017	(4,389,858)	0			
10	State Tax	State Tax	IN	2018	7,980,470	0			
11	State Tax	State Tax	IN	2019	2,361,490	0			
12	State Tax	State Tax	IN	2020	(8,250,230)	0			
13	State Tax	State Tax	IN	2021	(22,984)	0		7,231,964	
14	State Tax	State Tax	IN	2022		0	8,095,413	1,826,000	
15	State Tax	State Tax	KY	2017	(147,238)	0			
16	State Tax	State Tax	KY	2018	87,492	0			
17	State Tax	State Tax	KY	2019	36,699	0			
18	State Tax	State Tax	KY	2020	(99,872)	0			
19	State Tax	State Tax	KY	2021	(32,616)	0		(9,731)	
20	State Tax	State Tax	KY	2022		0	98,438		
21	State Tax	State Tax	MI	2017	(1,008,265)	0			
22	State Tax	State Tax	MI	2018	1,961,572	0			
23	State Tax	State Tax	MI	2019	1,708,540	0			
24	State Tax	State Tax	MI	2020	(2,689,462)	0			
25	State Tax	State Tax	MI	2021	(29,327)	0		2,435,360	
26	State Tax	State Tax	MI	2022		0	2,097,481		
27	State Tax	State Tax	MO	2017	(1,164)	0			
28	State Tax	State Tax	MO	2018	255	0			
29	State Tax	State Tax	MO	2019	(342)	0			
30	State Tax	State Tax	MO	2020	161	0			
31	State Tax	State Tax	MO	2021	3	0			
32	State Tax	State Tax	MO	2022		0	12,057		
33	State Tax	State Tax	MULTI	2015	(1,561,261)	0			
34	State Tax	State Tax	MULTI	2019	7,946,458	0			
35	State Tax	State Tax	MULTI	2021	0	0		(1,135)	
36	State Tax	State Tax	NOL	2011	(25)	0	25		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
 Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
 Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
 Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (o) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
 For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
Taxes Accrued (Account 236) (j) December 31, 2022	Prepaid Taxes (Include in Account 165) (k) December 31, 2022	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustments to Ret. Earnings (Account 439) (n)	Other (o)
0	0				
(198,385)	0				
375,107	0				
667,976	0				
(508,605)	0				
(565,482)					
126,194	0	123,394			2,800
(30,176)	0				
(4,389,858)	0				
7,980,470	0				
2,361,490	0				
(8,250,230)	0				
(7,254,948)	0				
6,269,413	0	7,874,158			221,255
(147,238)	0				
87,492	0				
36,699	0				
(99,872)	0				
(22,885)	0				
98,438	0	104,390			(5,952)
(1,008,265)	0				
1,961,572	0				
1,708,540	0				
(2,689,462)	0				
(2,464,687)	0				
2,097,481	0	2,042,788			54,693
(1,164)	0				
255	0				
(342)	0				
161	0				
3	0				
12,057	0	12,056			1
(1,561,261)	0				
7,946,458	0				
1,135	0				
0	0				25

Line No.	Kind of Tax (See instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)			
					December 31, 2021	December 31, 2021			
37	State Tax	State Tax	UT	2020	148,134	0			
38	State Tax	State Tax	UT	2021		0		148,135	
39	State Tax	State Tax	WV	2017	1,337,484	0			
40	State Tax	State Tax	WV	2018	257,890	0			
41	State Tax	State Tax	WV	2019	58,958	0			
42	State Tax	State Tax	WV	2020	(89,021)	0			
43	State Tax	State Tax	WV	2021	53,885	0		1,828,653	
44	State Tax	State Tax	WV	2022		0	332,518		
45	State Tax	State Tax	FIN48		(126)	0			
46	Total State Tax				5,874,624	0	10,762,126	14,075,755	—
47	Local Tax	Federal Tax		2019	(30,028)	0			
48	Local Tax	Local Tax	MI	2008	(1,279)	0			
49	Local Tax	Local Tax	MI	2013	18	0			
50	Local Tax	Local Tax	MULTI	2008	1,279	0			
51	Local Tax	Local Tax	MULTI	2013	(18)	0			
52	Local Tax	Local Tax	MULTI	2017	(1,261)	0			
53	Local Tax	Local Tax	OH	2018	(1,200)	0			
54	Local Tax	Local Tax	OH	2020	(2,000)	0			
55	Local Tax	Local Tax	OH	2021		0		100	
56	Total Local Tax				(34,489)	—	—	100	0
57	Real Prop Leased	Real Estate Tax	IN	2022	—	—	234,793	234,793	
58	Real Prop Leased	Real Estate Tax	MI	2020	81,633	—	(47,570)	34,063	
59	Real Prop Leased	Real Estate Tax	MI	2021		—	212,382	208,113	
60	Total Real Prop Leased				81,633	—	399,605	476,969	—
61	Real & Pers Prop	Property Tax	AR	2021		0	3,052	3,052	
62	Real & Pers Prop	Property Tax	CO	2021		0	1,507	1,507	
63	Real & Pers Prop	Property Tax	IL	2021		0	903	903	
64	Real & Pers Prop	Property Tax	IN	2019		0	7,465	7,465	
65	Real & Pers Prop	Property Tax	IN	2020		0	8,006	8,006	
66	Real & Pers Prop	Property Tax	IN	2021	22,148,200	0	101,936	22,250,136	
67	Real & Pers Prop	Property Tax	IN	2022		0	22,621,500	735	
68	Real & Pers Prop	Property Tax	KY	2020	625,000	0		538,599	
69	Real & Pers Prop	Property Tax	KY	2021	528,000	0			
70	Real & Pers Prop	Property Tax	KY	2022		0	538,000		
71	Real & Pers Prop	Property Tax	LA	2022	0	0	2,837	2,837	
72	Real & Pers Prop	Property Tax	MI	2019		0			

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BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
Taxes Accrued (Account 236) (j)	Prepaid Taxes (Include in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustments to Ret. Earnings (Account 439) (n)	Other (o)
December 31, 2022	December 31, 2022				
148,134	0				
(148,135)	0				
1,337,464	0				
257,890	0				
58,958	0				
(89,021)	0				
(1,874,768)	0				
332,518	0	326,611			5,907
(126)	0				
2,560,995	0	10,483,397	—	—	278,729
(30,028)	0				
(1,279)	0				
18	0				
1,279	0				
(18)	0				
(1,261)	0				
(1,200)	0				
(2,000)	0				
(100)	0				
(34,589)	0	0	0	0	0
0					234,793
0		(47,570)			
4,269		212,382			
4,269	—	164,812	—	—	234,793
0	0				3,052
0	0				1,507
0	0				903
0	0	7,465			—
0	0	8,006			—
0	0	96,554			5,382
22,820,765	0	21,839,907			781,593
86,401	0				
528,000	0				
538,000	0				538,000
0	0				2,837
0					
PAGE 263.1					

Line No.	Kind of Tax (See instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)			
					December 31, 2021	December 31, 2021			
73	Real & Pers Prop	Property Tax	MI	2020	16,484,222	0	(2,635,453)	13,848,769	
74	Real & Pers Prop	Property Tax	MI	2021	52,571,980	0	—	35,501,919	
75	Real & Pers Prop	Property Tax	MI	2022		0	52,687,491	50	
76	Real & Pers Prop	Property Tax	MO	2021	11,029	0	(11,029)		
77	Real & Pers Prop	Property Tax	MO	2022		0	19,000	17,721	
78	Real & Pers Prop	Property Tax	TN	2021	0	0	1,946	1,946	
79	Real & Pers Prop	Property Tax	TN	2022	0	0	807	807	
80	Real & Pers Prop	Property Tax	WV	2020	76,194	0		76,194	
81	Real & Pers Prop	Property Tax	WV	2021	156,000	0	9,448	99,376	
82	Real & Pers Prop	Property Tax	WV	2022		0	156,000		
83	Real & Pers Prop	Property Tax	WY	2020	1,680	0	(1,680)		
84	Real & Pers Prop	Property Tax	WY	2021		0	3,000	2,610	
85	Real & Pers Prop	Property Tax	AZ	2019	0	0	41	41	
86	Real & Pers Prop	Property Tax	MS	2020	0	0	39	39	
87	Total Real & Personal Property Tax				92,602,305	0	73,514,816	72,362,712	0
88	STATE UNEMPLOYMENT 2020	Unemployment Tax	WV	2020		1			
89	UNEMPLOYMENT 2022	Unemployment Tax			24,317	0	80,894	101,947	
90	STATE UNEMPLOYMENT 2022	Unemployment Tax	IN		5,932	0	253,801	228,512	
91	STATE UNEMPLOYMENT 2022	Unemployment Tax	MO		0	0	—	—	—
92	STATE UNEMPLOYMENT 2022	Unemployment Tax	MI		56,642	0	242,405	253,498	
93	STATE UNEMPLOYMENT 2022	Unemployment Tax	OH		0	0	302	302	—
94	STATE UNEMPLOYMENT 2022	Unemployment Tax	VA		0	0	—	—	—
95	STATE UNEMPLOYMENT 2022	Unemployment Tax	WV		0	0	16,372	16,372	
96	Total Unemployment Tax				86,892	0	593,774	600,631	0
97	Excise Tax	Federal Tax		2021	169,246	0	1,299	170,545	
98	Excise Tax	Federal Tax		2022		0	799,242	517,770	
99	Total Excise Tax				169,246	0	800,541	688,315	0
100	Fuel Tax	Fuel Tax	IN	2021		477,808	955,616	477,808	
101	Fuel Tax	Fuel Tax	IN	2022			902,541	1,353,812	
102	Fuel Tax	Fuel Tax	MI	2021		243,215	554,275	311,060	
103	Fuel Tax	Fuel Tax	MI	2022			259,589	492,971	
104	Total Fuel Tax				—	721,023	2,672,021	2,635,651	—
105	Special Fuel Tax	Fuel Tax	WV	2021	33,027	—	1	33,028	
106	Special Fuel Tax	Fuel Tax	WV	2022		—	124,128	98,242	

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
Taxes Accrued (Account 236) (j) December 31, 2022	Prepaid Taxes (Include In Account 165) (k) December 31, 2022	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustments to Rel. Earnings (Account 439) (n)	Other (o)
0	0	(2,539,453)			(96,000)
17,070,061	0	51,503,873			(51,503,873)
52,687,441	0				52,687,491
0	0				(11,029)
1,279	0				19,000
0	0				1,946
0	0				807
0	0				
66,072	0	2,903			6,545
156,000	0				156,000
0	0				(1,680)
390	0				3,000
0	0				41
0	0				39
93,754,409	0	70,919,255	—	—	2,595,561
1					
3,264	0	41,470			39,424
31,221	0	168,890			84,911
0	0	—	—	—	—
45,549	0	173,120			69,285
0	0	221			81
0	0	—			—
0	0	(4,401)			20,773
80,035	0	379,300	0	0	214,474
0	—				1,299
281,472	—	10,738			788,504
281,472	0	10,738	0	0	789,803
0					955,616
0	451,271				902,541
0					554,275
0	233,382				259,589
—	684,653	—	—	—	2,672,021
—					1
25,886					124,128
PAGE 263.2					

Line No.	Kind of Tax (See instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)			
					December 31, 2021	December 31, 2021			
107	Total Federal Insurance Tax				33,027	—	124,129	131,270	—
108	Franchise Tax	Franchise Tax	KY	2017	9,767	0			
109	Franchise Tax	Franchise Tax	KY	2018	26,789	0			
110	Franchise Tax	Franchise Tax	KY	2019	5,500	0			
111	Franchise Tax	Franchise Tax	KY	2020	1,817	0			
112	Franchise Tax	Franchise Tax	WV	2019	7,900	0			
113	Total Franchise Tax				51,773	—	—	—	—
114	Federal Income	Federal Tax			(12,194,146)	—	41,818,899	26,230,355	
115	Total Federal Tax				(12,194,146)	—	41,818,899	26,230,355	—
116	Util Receipts Tax	Other Taxes	IN	2021	—	—	(70,457)	(70,457)	
117	Util Receipts Tax	Other Taxes	IN	2022	—	—	11,322,968	11,375,486	
118	Total Util Receipts Tax				0	0	11,252,511	11,305,029	0
119	Use Tax	Sales And Use Tax	IN	2002	—	—			
120	Use Tax	Sales And Use Tax	IN	2020	200		(200)		
121	Use Tax	Sales And Use Tax	IN	2021	629,063		(14,575)	614,488	
122	Use Tax	Sales And Use Tax	IN	2022			5,404,343	4,707,021	
123	Use Tax	Sales And Use Tax	MI	2020	—				
124	Use Tax	Sales And Use Tax	MI	2021	32,509	724,405	51,330	(640,566)	
125	Use Tax	Sales And Use Tax	MI	2022			1,282,671	1,887,151	
126	Use Tax	Sales And Use Tax	WV	2002	—				
127	Use Tax	Sales And Use Tax	WV	2018	—				
128	Use Tax	Sales And Use Tax	WV	2021	4,006			4,006	
129	Use Tax	Sales And Use Tax	WV	2022		—	43,014	41,562	
130	Total Use Tax				665,778	724,405	6,766,583	6,613,662	—
131	Ohio CAT Tax	Other Taxes and Fees	OH	2021	13,500	—	(15,064)	(1,564)	
132	Ohio CAT Tax	Other Taxes and Fees	OH	2022		—	10,024	10,024	
133	Total Ohio CAT Tax				13,500		(5,040)	8,460	—
134	State License Registration	Tax	MI	2019	(25)	0			
135	State License Registration	Tax	MI	2020	(25)	0			
136	State License Registration	Tax	wv	2019	(26)	0			
137	Total State License Registration				(76)	0	—	—	—
138	FICA 2022	Payroll Tax			2,772,815	0	18,371,670	23,262,734	4,240,145
139	2360104 FICA	Payroll Tax			0	0	—	—	—
140	2360105 FICA CARES ACT	Payroll Tax			4,244,404	0	—	—	(4,244,404)
141	Total Payroll Tax				7,017,219	0	18,371,670	23,262,734	(4,259)
142	Public Serv Comm	Other Taxes	MI	2022	—	—	17,500	17,500	—
143	Total Public Serv Comm				—	—	17,500	17,500	—
144	TOTAL				94,367,286	1,445,428	167,089,135	158,409,143	(4,259)

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
Taxes Accrued (Account 236) (j)	Prepaid Taxes (Include in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustments to Ret. Earnings (Account 439) (n)	Other (o)
December 31, 2022	December 31, 2022				
25,886	—	—	—	—	124,129
9,767	—	—	—	—	—
26,789	0	—	—	—	—
5,500	0	—	—	—	—
1,817	0	—	—	—	—
7,900	0	—	—	—	—
51,773	—	—	—	—	—
3,394,398	—	44,547,867	—	—	(2,728,967)
3,394,398	—	44,547,867	—	—	(2,728,967)
0	—	(70,457)	—	—	—
(52,518)	—	11,322,968	—	—	—
(52,518)	—	11,252,511	—	—	—
0	—	—	—	—	—
0	—	—	—	—	(200)
0	—	59	—	—	(14,634)
697,322	—	2,702	—	—	5,401,641
0	—	—	—	—	—
0	—	12,499	—	—	38,831
101,965	706,445	20,451	—	—	1,262,220
0	—	—	—	—	—
0	—	—	—	—	—
0	—	—	—	—	—
1,452	—	—	—	—	43,014
800,739	706,445	35,711	—	—	6,730,872
0	—	(15,064)	—	—	—
0	—	10,024	—	—	—
—	—	(5,040)	—	—	—
(25)	0	—	—	—	—
(25)	0	—	—	—	—
(26)	0	—	—	—	—
(76)	0	—	—	—	—
2,121,896	0	11,540,986	—	—	6,830,684
0	0	—	—	—	—
0	0	—	—	—	—
2,121,896	0	11,540,986	—	—	6,830,684
0	—	—	—	—	17,500
—	—	—	—	—	17,500
102,988,689	1,391,096	149,329,537	—	—	17,759,599
PAGE 263.3					

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance to Beginning of Year (b) December 31, 2021	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	1,792,757			411.4	1,792,757	
3	4%	—			411.4	—	
4	7%	189,822			411.4	31,761	
5	10%	4,940,211	411.1		411.4	1,840,931	
6	State DITC	—	411.1		411.4	—	
7	30 %	15,461,551			411.4	1,368,193	
8	TOTAL	22,384,341		—		5,033,642	—
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						

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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)		
Balance at End of Year (h) December 31, 2022	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
—		
—		
158,061		
3,099,280	29 Years	
—		
14,093,358		
17,350,699		
PAGE 267		

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)			
1. Give description and amount of other current and accrued liabilities as of the end of year. 2. Minor items may be grouped by classes, showing number of items in each class.			
Line No.	Item (a)	Balance End of Year (b)	
1	Accrued Incentive Plans	27,819,372	
2	Accrued Vacation, Holiday, and Other Non-Productive	19,827,508	
3	Accrued Payroll	4,088,275	
4	Payroll Deductions	670,134	
5	Miscellaneous Employee Benefits (2 Items)	2,571,272	
6	Accrued Workers Compensation	68,363	
7	Accrued Lease/Rents	4,691,324	
8	Accrued Revenue Refunds	11,391,532	
9	Control Cash Disbursements	7,630,220	
10	Accrued Civil Penalties	1,313,071	
11	Miscellaneous Current & Accrued Liabilities (9 Items)	406,381	
12	Environmental Accruals	87,396	
13	IN Comm Action & Neighbor to Neighbor Programs	325,000	
14	Severance Accrual	149,391	
15			
16			
17			
18			
19			
20	TOTAL	81,039,240	

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)		
Line No.	List Advances by department (a)	Balance End of Year (b)
21	None	
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.

2. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100, 000, whichever is greater) may be grouped by classes

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b) December 31, 2021	DEBITS		Credits (e)	Balance at End of Year (f) December 31, 2022
			Contra Account (c)	Amount (d)		
1	Pole Attachment Rentals	709,012	143/163/184/186/421/451/454/456/593	2,363,272	2,427,000	772,740
3	IPP-System Upgrade Credits	3,955,595			150,678	4,106,273
5	Defd Gain-Fiber Optics Agrmt In Kind Service-Amrtz thru 2025	2,112,471	124	541,666		1,570,805
8	Deferred Revenues-Verizon Amortized thru March 2023	59,304	451	47,441		11,863
11	Deferred Revenues-KDL Amortized thru Dec 2022	4,878	451	4,878		—
14	Customer Advance Receipts	9,956,570	142	9,956,570	10,682,874	10,682,874
16	Federal Mitigation Deferral (NSR)	1,052,907	242	1,052,907		—
18	Deferred Revenue	373,270	142/143/186	373,270	2,971,366	2,971,366
20	Contract Settlement Reserves	237,679	506/566	237,680	317,467	317,466
22	Asbestos Accrual	—		—	—	—
24	Minor Items	423,024	107/108/142/184/186/232/234/235/242	516,967	412,544	318,601
26	QUAL OF SVC PENALTIES - LT	248,335				248,335
28	Neig Help Neig-Cust Donations	29	588	29		—
30	Rockport U2 Contingency Accrual	—				—
32	Long Term Assoc AP	—	186	2,585,590	7,024,954	4,439,364
47	TOTAL	19,133,074		17,680,270	23,986,883	25,439,687

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2022	12/31/22

DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)			
<p>1. In column (a) give a brief description of property creating the deferred gain and the date the gain was recognized. Identify items by department where applicable.</p> <p>2. Gains on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 256. Deferred Gains from Sale of Utility Plant.)</p>			
Line No.	Description of Property (a)	Date J. E. Approved (b)	Total Amount of Gain (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
TOTAL			

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2022	Year of Report 12/31/22	
DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256) (cont'd)				
Balance Beginning of Year (d)	Current Year		Balance End of Year (g)	Line No.
	Amortizations to Acc. 411.6 (e)	Additional Gains (f)		
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				TOTAL

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.				
2. For other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account (a)	Balance at Beginning of Year (b) December 31, 2021	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities	—		
4	Pollution Control Facilities	26,785,474	—	5,003,526
5	Other (provide details in footnote):	—		
6		—		
7		—		
8	TOTAL Electric (Enter Total of lines 3 thru 7)	26,785,474	—	5,003,526
9	Gas			
10	Defense Facilities	—		
11	Pollution Control Facilities	—		
12	Other (provide details in footnote):	—		
13		—		
14		—		
15	TOTAL Gas (Enter Total of lines 10 thru 14)	—	—	—
16	Other - SFAS 109	(10,025,389)		
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	16,760,085	—	5,003,526
18	Classification of TOTAL			
19	Federal Income Tax	16,760,085	—	5,003,526
20	State Income Tax	—		
21	Local Income Tax	—		
PAGE 272				

ACCUMULATED DEFERRED INCOME TAXES_ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k) December 31, 2022
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
						—
						21,781,948
						—
						—
—	—		—		—	21,781,948
						—
						—
						—
						—
—	—		—		—	—
		254	—	254	2,996,621	(7,028,768)
—	—		—		2,996,621	14,753,180
			—		2,996,621	14,753,180
						—
						—

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization

2. For other (Specify), include deferrals relating to other income and deductions

Line No.	Account (a)	Balance at Beginning of Year (b) December 31, 2021	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,421,322,470	123,433,177	173,535,423
3	Gas	—		
4	Other (Specify)	—		
5	TOTAL (Enter Total of lines 2 thru 4)	1,421,322,470	123,433,177	173,535,423
6		—		
7	Others	(292,791,594)	3,269,970	2,324,618
8		—		
9	TOTAL Account 282 (Enter Total of lines 5 thru	1,128,530,876	126,703,147	175,860,041
10	Classification of TOTAL			
11	Federal Income Tax	1,128,530,876	126,703,147	175,860,041
12	State Income Tax	—		
13	Local Income Tax	—		

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k) December 31, 2022
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits Account Credited (g)	Debits Amount (h)	Credits Account Debited (i)	Credits Amount (j)	
		190		283	—	1,371,220,224
						—
						—
—	—		—		—	1,371,220,224
						—
		1823/254/190	28,395,246	1823/254	111,114,715	(209,126,773)
						—
—	—		28,395,246		111,114,715	1,162,093,451
						—
			28,395,246		111,114,715	1,162,093,451
						—
						—

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.				
2. For other (Specify), include deferrals relating to other income and deductions				
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
		December 31, 2021		
1	Account 283			
2	Electric			
3	NUC DECOM TRUST - SFAS 143 - ARO - BK	742,982,660	43,587,108	154,180,014
4	U1-BK DEFED NUC REFUEL COSTS	6,719,880	19,685,001	9,349,044
5	UNIT 2 NUC FUEL TAX VS BOOK DEPR	140,350,038	—	—
6	UNIT 1 NUC FUEL TAX VS BOOK DEPR	134,484,324	—	—
7	CAPITALIZED SOFTWARE COST-BOOK	34,572,100	2,293,906	6,993,671
8	Other	(341,515,158)	46,361,934	52,811,780
9	TOTAL Electric (Total of lines 3 thru 8)	717,593,844	111,927,949	223,334,509
10	Gas			
11		—		
12		—		
13		—		
14		—		
15		—		
16		—		
17	TOTAL Gas (Total of lines 11 thru 16)	—	—	—
18	TOTAL Other	309,463,764	—	—
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	1,027,057,608	111,927,949	223,334,509
20	Classification of TOTAL			
21	Federal Income Tax	805,487,620	111,927,949	223,334,509
22	State Income Tax	221,569,987		
23	Local Income Tax	—		
24				

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.

4. Use footnotes as required

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
		Credited (g)	Amount (h)	Debited (i)	Amount (j)	
						December 31, 2022
						632,389,754
						17,055,837
						140,350,038
						134,484,324
—						29,872,335
200,957	531,784		—			(348,295,831)
200,957	531,784		—		—	605,856,457
						—
						—
						—
						—
						—
—	—		—		—	—
3,116,686	2,659,454	1823/254/1903	43,613,249	1823/254	41,676,223	307,983,970
3,317,643	3,191,238		43,613,249		41,676,223	913,840,427
3,317,643	3,191,238		24,974,227		18,200,368	687,433,606
			18,639,022		23,475,856	226,406,821

NOTES

OTHER REGULATORY LIABILITIES (Account 254)

1. Report the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less) may be grouped by classes.
 3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b) December 31, 2021	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f) December 31, 2022
			Account Credited (c)	Amount (d)		
1	Unrealized Gain on Forward Commitments	223,482	175,182,244	3,214,216	3,288,996	298,262
2	Deferred Gain on Rockport Unit 2	3,457,637	507	3,457,637		—
3	Netting of Trading Activities Related to Unrealized Gains/Losses on Forward Commitments Between Regulated Assets/Liabilities		182	57,481	377,713	320,232
4	Indiana Environmental Compliance Rider	10,628,548	502	10,630,203	1,655	—
5	Indiana Solar Rider	165,566	403	253,344	487,530	399,752
6	Asset Retirement Oblig-Excess Provision SFAS 143	1,939,718,592	228	3,316,028,230	2,694,849,304	1,318,539,666
7	SNF Trust Funds - Pre 4/83	49,461,889	128,228,254	11,073,899	7,449,469	45,837,459
8	Gains on Foreign Currency Derivatives Amortz 1/2009 - 12/2023	22,618	403	11,309		11,309
9	SFAS 109 Deferred FIT	542,912,350	190 /282 /283	126,478,471	45,249,086	461,682,965
10	PJM Exp and OSS Margin Sharing Total	—	555	4,933,202	39,139,389	34,206,187
11	Over Recovered Fuel Costs - Indiana	1,519,445	182	1,519,445		—
12	Michigan Renewable Energy Surcharge	14,948,337	555	519,007	8,789,886	23,219,216
13	PJM Trans Enhancement	7,916,630	142	1,982,998		5,933,632
14	Indiana Resource Adequacy Rider	1,721,396	555	1,721,396	1,571,356	1,571,356
15		—				—
16	SFAS 158 - Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans	27,591,791	129/165/190/219	50,992,287	23,400,496	—
17	DSM Energy Optimization Program - Michigan	6,959,720	908	4,212,657	152,020	2,899,083
18	Michigan Credit C Rider	449,814	407	618,743	168,929	—
19	TOTAL	2,607,697,815		3,537,704,525	2,824,925,829	1,894,919,119

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/15/23	Year of Report December 31, 2022
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421. 2)					
<p>1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.</p> <p>2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).</p> <p>3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)</p>					
Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2					
3	Sale of Utility Property				
4	3 properties with original cost	4,687		(168,315.00)	
5	less than \$100,000 each				
6					
7	Sale of Non-Utility Property			(9,483.00)	
8	3 properties with original cost				
9	less than \$100,000 each				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24	Total Gain	4,687.00		(177,798.00)	

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/15/23	Year of Report December 31, 2022
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)					
Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
28	Loss on disposition of property:				
29					
30	Sale of Utility Property				
31	Robison Park - Auburn 138kV Line Land	156,367.00			118,960.00
32	to Jeremy McManama				
33					
34	Robison Park - Twin Branch 138kV Line Land	290,667.00			272,134.00
35	to Michael Dickens and Jeanne Liechty				
36					
37	2 properties with original cost less than \$100,000 each	13,928.00			3,153.00
38					
39	Sale of Non-Utility Property				
40	2 properties with original cost less than \$100,000 each	81,771.00			371,495.00
41					
42					
43	Total Loss	542,733.00			765,742.00

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		12/31/22

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)

- | | |
|---|--|
| <p>1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.</p> <p>2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a</p> | <p>subtraction from revenues, and income as the remainder.</p> <p>3. Provide a subheading and total for each utility department in addition to a total for all utility departments.</p> <p>4. Furnish particulars of the method of determining the annual rental for the property.</p> <p>5. Designate associated companies.</p> |
|---|--|

Line No.	
1	None
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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS			
<p>1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.</p> <p>2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.</p> <p>3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.</p> <p>4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.</p> <p>5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.</p> <p>6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.</p> <p>7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.</p>			
Line No.	Item (a)	Amount (b)	
1	Accounts 415 & 416 - Other Income - Merchandising,		
2	Jobbing, and Contract Work		
3	- Income	0	
4	- Costs and Expenses	0	
5	Total Accounts 415 & 416	0	
6			
7	Account 417 - Nonutility Operations		
8	Water Transportation		
9	-Revenues	117,131,577	
10	-Expenses - Operation	(74,490,042)	
11	-Maintenance	(4,386,487)	
12	-Depreciation, Depletion, and Amortization	(717,828)	
13	-Other		
14	Total Account 417	37,537,220	
15			
16	Account 418 - Nonoperating Rental Income		
17	-Rent Revenue	341,431	
18	-Expense	0	
19	-Other	0	
20	Total Account 418	341,431	
21			
22	Account 418.1 - Equity in Earnings of Subsidiary Companies	287,187	
23			
24	Account 419 - Interest and Dividend Income		
25	- Communications Leases	289,093	
26	- Margin Interest	23,794	
27			
28			

Name of Respondent		This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22
PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS				
Line No.	Item (a)	Amount (b)		
1				
2	- Other	20,146		
3	- Money Pool Interest	-		
4	- Dedicated East Sales	123,225		
5	- Unrecovered Fuel Interest	201,793		
6				
7	Total Account 419	658,051		
8				
9				
10	Account 419.1 - Allowance for Funds Used During Contruction	9,770,373		
11				
12	Account 421 - Miscellaneous Nonoperating Income			
13				
14				
15	- Indiana Base Case Amortization	(843,426)		
16	- Regional Transmission Organization Carrying Charges	18,323		
17	- Michigan Base Case Amortization	(750,264)		
18	- Indiana Life Cycle Management Carry Charge	-		
19	- Loss Contingency for the California Refunds Processing	2,706		
20	- Other	66,744		
21				
22				
23				
24	Total Account 421	(1,524,240)		
25				
26	Account 421.1 - Gain on Disposition of Property	177,798		
27				
28	Account 421.2 - Loss on Disposition of Property	(765,742)		
29				
30				
31				
32				
33				
34				
35	Total Other Income	8,316,240		
36				
37				
38				
39				
40				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	189,196,120	189,830,260
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	100,219,072	93,801,536
5	Large (or Industrial)	74,694,241	68,197,785
6	(444) Public Street and Highway Lighting	1,075,047	1,055,680
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	(449) Other Sales		
11			
12	TOTAL Sales to Ultimate Consumers	365,184,480	352,885,262
13			
14	(447) Sales for Resale	8,032,078	8,079,736
15	TOTAL Sales of Electricity	373,216,559	360,964,998
16			
17	(Less) (449.1) Provision for Rate Refunds		
18		373,216,559	360,964,998
19	TOTAL Revenue Net of Provision for Refunds		
20	Other Operating Revenues		
21	(450) Forfeited discounts	850,436	790,320
22	(451) Miscellaneous Service Revenues	1,216,274	768,763
23	(453) Sales of Water and Water Power		
24	(454) Rent from Electric Property	1,269,034	1,229,339
25	(455) Interdepartmental Rents		
26	(456) Other Electric Revenues	13,948,070	6,966,357
27			
28			
29			
30	TOTAL Other Operating Revenues	17,283,813	9,754,779
31			
32	TOTAL Electric Operating Revenues	390,500,372	370,719,777

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number or Previous Year (g)	
1,175,727	1,184,927	111,732	111,361	1
				2
				3
806,872	768,595	18,335	18,115	4
902,701	798,152	806	825	5
10,363	10,348	345	344	6
				7
				8
				9
				10
				11
2,895,663	2,762,022	131,218	130,645	12
1,221,718	567,772	0	0	13
4,117,381	3,329,794	131,218	130,645	14
				15
				16
				17
4,117,381	3,329,794	131,218	130,645	18

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

CUSTOMER CHOICE ELECTRIC OPERATING REVENUES

1. Report below operating revenues for each prescribed account.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Customer Choice Sales of Electricity		
2	Residential Sales		
3	Commercial and Industrial Sales		
4	Small (or Commercial)		
5	Large (or Industrial)		
6			
7	None		
8			
9			
10			
11			
12	TOTAL Customer Choice Sales		
13			
14			
15	TOTAL Sales of Electricity		
16			
17			
18	TOTAL Revenue Net of Provision for Refunds		
19	Other Operating Revenues		
20			
21			
22			
23	None		
24			
25			
26			
27			
28			
29			
30	TOTAL Other Operating Revenues		
31			
32	TOTAL Electric Operating Revenues		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

CUSTOMER CHOICE ELECTRIC OPERATING REVENUES (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number or Previous Year (g)	
				1
				2
				3
				4
				5
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Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate Schedule	MWh Sold	Revenue	Avg. No. of Customers	KWh of Sales per Customer	Revenue per KWh Sold
	(a)	(b)	(c)	(d)	(e)	(f)
1	440 Residential Sales					
2	RESIDENTIAL SERVICE	1,051,286	171,289,200	101,493	1,687,695	0.0000
3	RESIDENTIAL SERVICE TOD	70,432	10,030,016	4,451	2,253,599	0.0000
4	RESIDENTIAL OFF PEAK ENERGY	11,044	1,424,746	551	2,584,182	0.0000
5	RESIDENTIAL SVC OPT SENIOR	29,919	3,756,225	5,237	717,316	0.0000
6	MI CREDIT		(8,956)	-	-	-
7	MISC REVENUE ADJUSTMENT		-	-	-	-
8	OUTDOOR LIGHTING	3,509	665,765	-	-	0.0000
9	UNBILLED	9,537	1,411,927	-	-	0.0000
10	REFUND		-	-	-	-
11	UNRECOVERED FUEL		627,199	-	-	-
12	Total Residential Sales	1,175,727	189,196,120	111,732	10,523	0.1609
13						
14	442 Commercial Sales					
15						
16	SMALL GENERAL SERVICE	3686	536,250	426	8,660	0.1455
17	SMALL GENERAL SERVICE TOD	374	61,189	45	8,266	0.1636
18	MEDIUM GENERAL SERVICE	457047	65,281,840	16,449	27,785	0.1428
19	MEDIUM GENERAL SERVICE TOD	13661	1,654,966	299	45,740	0.1211
20	MEDIUM GENERAL SERVICE OAD	3173	113,038	18	176,299	0.0356
21	LARGE GENERAL SERVICE	137759	14,994,982	99	1,384,510	0.1088
22	LARGE GENERAL SERVICE OAD	14925	296,025	5	2,984,912	0.0198
23	LARGE GENERAL SERVICE TOD	2539	183,904	1	2,538,720	0.0724
24	LARGE POWER	68966	5,930,272	3	21,778,674	0.0860
25	LARGE POWER OAD	33439	669,559	1	28,580,342	0.0200
26	ELECTRIC HEATING SCHOOLS	5475	645,926	13	421,145	0.1180
27	MUNICIPAL & SCHOOL SERVICE	22284	2,944,787	158	140,667	0.1321
28	IRRIGATION SERVICE	9104	1,811,714	561	16,229	0.1990
29	WATER & SEWAGE SERVICE	23568	2,349,256	252	93,432	0.0997
30	STREETLIGHTING SERVICE	15	1,285	2	7,334	0.0876
31	ENERGY CONERV LIGHTING SERVICE	2	252	2	988	0.1609
32	RESIDENTIAL SERVICE	-	-	-	-	-
33	OUTDOOR LIGHTING	6047	965,037	-	-	0.1596
34	OUTDOOR LIGHTING OAD	2	263	-	-	-
35	MI CREDIT	-	-	-	-	-
36	MISC REVENUE ADJUSTMENT	-	-	-	-	-
37	ESTIMATED	-2484	(106,017)	-	-	0.0427
38	UNBILLED	7285	867,638	-	-	0.1191
39	REFUND	-	-	-	-	-
40	GEN SVC-PLUG In ELECTRIC VEH	7	(89)	-	-	-
41	UNRECOVERED FUEL	-	1,016,993	-	-	-
42	Total Commercial Sales	806,872	100,219,072	18,335	44,008	0.1242

Name of Respondent		This Report Is:		Date of Report	Year of Report	
Indiana Michigan Power Company		(1) [x] An Original (2) [] A Resubmission		(Mo, Da, Yr)	12/31/22	
SALES OF ELECTRICITY BY RATE SCHEDULES						
1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.						
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.						
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.						
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).						
5. For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.						
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.						
Line No.	Number and Title of Rate Schedule	MWh Sold	Revenue	Avg. No. of Customers	KWh of Sales per Customer	Revenue per KWh Sold
	(a)	(b)	(c)	(d)	(e)	(f)
1	442 Industrial Sales					
2						
3	SMALL GENERAL SERVICES	24	3,343	3	9,674	0.1382
4	MEDIUM GENERAL SERVICE	128413	18,396,555	709	181,225	0.1433
5	MEDIUM GENERAL SERVICE OAD	7323	420,471	13	559,844	0.0574
6	MEDIUM GENERAL SERVICE TOD	172	22,726	7	25,198	0.1320
7	LARGE GENERAL SERVICE	142439	15,879,023	48	2,983,007	0.1115
8	LARGE GENERAL SERVICE OAD	158	9,076	1	146,074	0.0575
9	LARGE POWER	369705	33,533,782	20	18,408,545	0.0907
10	LARGE POWER OAD	224921	3,302,661	7	34,603,292	0.0147
11	RESIDENTIAL SERVICE	-	-	-	-	-
12	OUTDOOR LIGHTING	781	113,280	-	-	0.1451
13	OUTDOOR LIGHTING OAD	4	375	-	-	-
14	UNBILLED	4183	371,349	-	-	0.0888
15	ESTIMATED	24579	1,887,515	-	-	0.0768
16	MISC REVENUE ADJUSTMENT	-	-	-	-	-
17	MI CREDIT	-	-	-	-	-
18	REFUND	-	-	-	-	-
19	UNRECOVERED FUEL	-	754,084	-	-	-
20	Total Industrial Sales	902,701	74,694,241	806	1,119,407	0.0827
21						
22	444 Public Street & Highway Light					
23	SL CUST OWNED SYS METERED	763	49,310	42	18,174	0.0646
24	MUNICIPAL & SCHOOL	62	9,836	2	30,949	0.1589
25	ENERGY CONSERV LIGHTING	5181	567,343	101	51,507	0.1095
26	STREETLIGHTING SERVICE	3881	350,594	44	88,209	0.0903
27	MEDIUM GENRAL SERVICE	362	63,981	156	2,318	0.1767
28	RESIDENTIAL SERVICE	-	-	-	-	-
29	OUTDOOR LIGHTING	106	17,025	-	-	0.1605
30	UNBILLED	8	928	-	-	0.1151
31	Energy Conserv Lighting Serv PE	-	-	-	-	-
32	MI CREDIT	-	-	-	-	-
33	MISC REVENUE ADJUSTMENT	-	-	-	-	-
34	REFUND	-	-	-	-	-
35	UNRECOVERED FUEL	-	16,032	-	-	-
36	Total Public Street & Highway Light	10,363	1,075,047	345	30,054	0.1037
37						
38	Fuel Clause (see footnote)					
39						
40						
41						
42						
43						
44						
45						
46	Total Billed	2,884,188	362,532,638	131,217	21,980	0.1257
47	Total Unbilled Rev. (See Instr. 6)	11,475	2,651,842			0.2311
48	TOTAL	2,895,663	365,184,480	131,217	21,980	0.1261

Name of Respondent		This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22
FOOTNOTE DATA				
Page Number (a)	Line Number (b)	Column Number (c)	Comments (d)	
305.0	27	a	Com	4,100,880
			Electric Heating General	(4,410)
			Electric Heating Schools	34,109
			Energy Conserv Lighting	(3,568)
			Estimated	84,144
			GEN SVC-PLUG In ELECTRIC VEH	-
			GS PEV	-
			Industrial Services	(145,465)
			Irrigation Service	57,984
			Large General Service	401,384
			Large General Service OAD	-
			Large General Service OAD Self Supply	-
			Large General Service TOD	(13,311)
			Large Power	427,994
			Large Power OAD	-
			Large Power OAD Self Supply	-
			Medium General Service	2,541,995
			Medium General Service Flat	(92)
			Medium General Service OAD	-
			Medium General Service OAD Self Supply	-
			Medium General Service TOD	65,096
			Municipal and School Service	129,872
			Outdoor Lighting	25,939
			Outdoor Lighting OAD	-
			Residential Service	(6)
			Small General Service	22,241
			Small General Service TOD	2,062
			Street Light Customer Owned Metered	(2,283)
			Street Light Service	(34)
			street lighting service	91
			Unbilled	384,280
			unrecovered	-
			Water and Sewage Service	92,858
			Ind	2,878,191
			Electric Heating General	(191)
			Energy Conserv Lighting	(19)
			Estimated	513,491
			Industrial Services	(1,601,833)
			Large General Service	641,587
			Large General Service OAD	-
			Large General Service OAD Self Supply	-
			Large General Service TOD	(1,146)
			Large Power	2,298,508
			Large Power OAD	-
			Large Power OAD Self Supply	-
			Medium General Service	724,488
			Medium General Service Flat	(115)
			Medium General Service OAD	-
			Medium General Service OAD Self Supply	-
			Medium General Service TOD	439
			Outdoor Lighting	1,976
			Outdoor Lighting OAD	-
			Small General Service	151
			Unbilled	301,505
			unrecovered	-
			Water and Sewage Service	(648)
			Pub	41,228
			Energy Conserv Lighting	25,487
			Estimated	-
			Ft Wayne Street Lighting	(11,331)
			Medium General Service	1,289
			Medium General Service TOD	(85)
			Municipal and School Service	264
			Outdoor Lighting	493
			Small General Service	(44)
			Street Light Customer Owned Metered	(2,895)
			Street Light Service	(1,718)
			Street Lighting Cust owned meter	4,745
			street lighting service	24,136
			Unbilled	887
			unrecovered	-
			Res	5,482,678
			Estimated	-
			Medium General Service	(44)
			Outdoor Lighting	16,635
			Outdoor Lighting OAD	-
			Res Off Peak Energy Storage	55,144
			Resi Service Opt Senior Citizen	186,349
			Residential Service	4,319,362
			Residential Service Flat	(3,551)
			Residential Service PEV	3,231
			Residential Service TOD	426,314
			Unbilled	479,237
			unrecovered	-
			Grand Total	12,502,978

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is a service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	FERC Rate Schedule or Tariff Number	Average Monthly Billing Demand (MW)	Actual Demand (MW)	
					Average Monthly NCP Demand	Average Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	ADJUSTMENT	OS	SEE FOOTNOTE			
2	AMEREX POWER, LTD	OS	NOTE 1			
3	CITIGROUP ENERGY INC.	OS	NOTE 1			
4	CITY OF AUBURN	RQ	NOTE 1			
5	CITY OF DOWAGIAC, MI	RQ	NOTE 1			
6	EVOLUTION MARKETS FUTURES, LLC	OS	NOTE 1			
7	FIRSTENERGY TRADING SERVICES	OS	NOTE 1			
8	INDIANA MUNICIPAL POWER AGENCY	RQ	NOTE 1			
9	OHIO POWER COMPANY (AUCTION)	OS	NOTE 1			
10	PJM INTERCONNECTION	OS	NOTE 1			
11	PJM INTERCONNECTION	RQ	VARIOUS			
12	PPL ELECTRIC UTILITIES CORP	OS	NOTE 1			
13	RBC CAPITAL MARKET, LLC	OS	NOTE 1			
14	WABASH VALLEY POWER ASSN INC.	RQ	NOTE 1			
15	WELLS FARGO SECURITIES, LLC	OS	NOTE 1			
16						
17						
18						
19	Subtotal RQ			—	—	—
20	Subtotal non-RQ			—	—	—
21	Total			—	—	—

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last-line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Form 401, line 22. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Form 401, line 23.

Mega Watt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
0	—	570	—	570
0	—	(54)	—	(54)
0	—	(5,143)	—	(5,143)
420,654	25,017,837	17,808,461	—	42,826,298
58,485	3,438,992	2,628,773	—	6,067,765
0	—	(1,564)	—	(1,564)
10,462	—	431,937	—	431,937
1,603,277	73,582,668	57,717,232	—	131,299,900
-42	—	(1,202)	—	(1,202)
4,999,233	6,020,279	331,002,064	—	337,022,342
0	—	—	(51,530,749)	(51,530,749)
-3	—	(141)	—	(141)
0	—	(4,171)	—	(4,171)
827,322	47,376,584	34,808,459	—	82,185,043
0	—	(7,415,035)	—	(7,415,035)
				—
				—
				—
2,909,739	149,416,081	112,962,926	(51,530,749)	210,848,258
5,009,650	6,020,279	324,007,261	—	330,027,539
7,919,389	155,436,360	436,970,186	(51,530,749)	540,875,798

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report 2022/Q4
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FOOTNOTE DATA

Schedule Page: 310 Line No.: 2 Column: c

FERC Electric Tariff, First Revised Volume No. 5.

Schedule Page: 310 Line No.: 6 Column: k

Margins for Off System Sales (OSS) reported in I&M's generation formula rates are included in the total revenue amount. The margins are specifically identified in the ledger as a subset of the accounts that make up these OSS revenues.

Schedule Page: 310.1 Line No.: 12 Column: a

An affiliated company.

Schedule Page: 310.1 Line No.: 12 Column: c

The PUCO (Public Utilities Commission Ohio) ordered OPCo to conduct energy and capacity auctions for its entire SSO load for delivery beginning June 2015. APCo, KPCo, I&M and WPCo participated in the auction process and were awarded tranches of OPCo's SSO load.

Schedule Page: 310.1 Line No.: 14 Column: j

PJM transmission expenses related to wholesale customers.

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
ELECTRIC OPERATION AND MAINTENANCE EXPENSES - NONMAJOR				
Line No.	Account	Amount For Current Year	Amount for Previous Year	
1	(1) POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	500 Operation Supervision and Engineering	5,350,344	4,706,248	
5	501 Fuel	104,980,675	83,441,345	
6	(502) Steam Expenses	2,823,092	13,397,833	
7	503 Steam from Other Sources			
8	(Less) 504 Steam Transferred-CR.			
9	(505) Electric Expenses	1,797,808	1,378,594	
10	(506) Miscellaneous Steam Power Expenses	2,531,788	3,059,605	
11	507 Rents	68,904,440	68,652,193	
12	Allowances	190,327	161,666	
13	TOTAL Operation (Enter Total of Lines 4 thru 10)	186,578,473	174,797,483	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	1,804,441	2,304,616	
16	(511) Maintenance of Structures	844,677	753,015	
17	(512) Maintenance of Boiler Plant	6,382,407	7,782,312	
18	(513) Maintenance of Electric Plant	2,866,105	2,949,190	
19	(514) Maintenance of Miscellaneous Steam Plant	854,511	1,135,393	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	12,752,140	14,924,525	
21	TOTAL Power Production Expenses-Steam Power (Total of lines 13 & 20)	199,330,614	189,722,008	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering	12,222,139	18,443,254	
25	(518) Fuel	86,277,041	87,999,744	
26	(519) Coolants and Water	4,784,937	6,989,349	
27	(520) Steam Expenses	12,622,438	14,959,293	
28	(521) Steam from Other Sources	-	-	
29	(Less) 522 Steam Transferred-CR.	-	-	
30	523 Electric Expenses	4,748,217	5,868,035	
31	524 Miscellaneous Nuclear Power Expenses	75,919,581	69,106,183	
32	525 Rents	-	-	
33	TOTAL Operation (Enter Total of Lines 24 thru 32)	196,574,353	203,365,857	
34	Maintenance			
35	528 Maintenance Supervision and Engineering	3,183,294	5,806,989	
36	529 Maintenance of Structures	4,025,143	5,982,218	
37	530 Maintenance of Reactor Plant Equipment	92,579,730	65,392,064	
38	(531) Maintenance of Electric Plant	15,339,706	17,075,346	
39	(532) Maintenance of Miscellaneous Nuclear Plant	17,398,562	16,886,003	
40	TOTAL Maintenance (Enter Total of Lines 35 thru 39)	132,526,435	111,142,620	
41	TOTAL Power Production Expenses-Nuclear Power (Total of lines 33 & 40)	329,100,788	314,508,478	
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering	424,373	220,338	
45	(536) Water for Power	-	-	
46	(537) Hydraulic Expenses	138,025	74,927	
47	(538) Electric Expenses	52,927	66,129	
48	(539) Miscellaneous Hydraulic Power Generation Expenses	1,048,792	1,036,000	
49	(540) Rents	21	148	
50	TOTAL Operation	1,664,138	1,397,542	

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
ELECTRIC OPERATION AND MAINTENANCE EXPENSES - NONMAJOR (Continued)				
Line No.	Account	Amount For Current Year	Amount for Previous Year	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	151,765	156,290	
54	(542) Maintenance of Structures	937,663	981,805	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	649,891	123,885	
56	(544) Maintenance of Electric Plant	224,758	174,757	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	47,417	79,747	
58	TOTAL Maintenance (Total of Lines 53 thru 57)	2,011,494	1,516,483	
59	TOTAL Pwr. Production Expenses-Hydraulic Pwr.(Total of lines 50 & 58)	3,675,632	2,914,025	
60	C. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	2,622	56,288	
63	(547) Fuel	—	—	
64	(548) Generation Expenses	(5,372)	9,992	
65	(549) Miscellaneous Other Power Generation Expenses	708,476	3,303,995	
66	(550) Rents	38	20	
67	TOTAL Operation (Total of Lines 62 thru 66)	705,764	3,370,295	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	(35)	4,436	
70	(552) Maintenance of Structures	—	—	
71	(553) Maintenance of Generating and Electric Plant	82	32	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	—	—	
73	TOTAL Maintenance (Total of Lines 69 thru 72)	47	4,468	
74	TOTAL Power Production Expenses-Other Power (Total of Lines 67 & 73)	705,811	3,374,763	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	700,037,070	425,317,314	
77	(556) System Control and Load Dispatching	1,343,263	1,310,915	
78	(557) Other Expenses	3,252,637	3,785,672	
79	Total Other Power Supply Expenses (Total of Lines 76 thru 78)	704,632,970	430,413,901	
80	Total Pwr. Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,237,445,815	940,933,175	
81	2. TRANSMISSION EXPENSES			
82				
83	Operation			
84	(560) Operation Supervision and Engineering	7,602,380	6,626,598	
85	(561.2) Load Dispatch-Monitor and Operate Transmission System	199,189	220,980	
86	(561) 4, 5, 8 Load Dispatching	6,168,300	5,960,105	
87	(562) Station Expenses	579,819	534,639	
88	(563) Overhead Lines Expenses	440,838	374,532	
89	(564) Underground Lines Expenses	4,276	3,244	
90	(565) Transmission of Electricity by Others	228,618,743	194,809,250	
91	(566) Miscellaneous Transmission Expenses	2,115,573	3,361,124	
92	(567) Rents	632,646	1,026,071	
93	TOTAL Operation (Total of Lines 83 thru 90)	246,361,764	212,916,543	
94	Maintenance			
95	(568) Maintenance Supervision and Engineering	73,888	29,383	
96	(569) Maintenance of Structures	29,558	238,965	
97	(569.1) Maintenance of Computer Hardware	11,815	15,270	
98	(569.2) Maintenance of Computer Software	508,218	444,405	
99	(569.3) Maintenance of Communication Equipment	55,255	70,960	
100	(570) Maintenance of Station Equipment	1,569,678	2,872,340	
101	(571) Maintenance of Overhead Lines	9,462,828	16,362,132	
102	(572) Maintenance of Underground Lines	72,523	8,669	
103	(573) Maintenance of Miscellaneous Transmission Plant	17,578	21,519	
104	TOTAL Maintenance (Total of Lines 93 thru 98)	11,801,340	20,063,643	
105	TOTAL Transmission Expenses (Total of Lines 91 & 99)	258,183,104	232,980,186	
106	3. REGIONAL MARKET EXPENSES			
107	Operation			
108	(575) Market Facilitation, Monitoring and Compliance Services	4,361,546	4,830,186	

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/22
ELECTRIC OPERATION AND MAINTENANCE EXPENSES - NONMAJOR (Continued)				
Line No.	Account	Amount For Current Year	Amount for Previous Year	
109	3. DISTRIBUTION EXPENSES			
110	(580) Operation Supervision and Engineering	2,774,673	2,914,527	
111	(581) Load Dispatching	314,897	368,317	
112	(582) Station Expenses	1,731,458	1,122,761	
113	(583) Overhead Line Expenses	1,709,069	1,845,869	
114	(584) Underground Line Expenses	4,528,651	4,084,291	
115	(585) Street Lighting and Signal System Expenses	162,478	185,720	
116	(586) Meter Expenses	1,299,275	2,340,412	
117	(587) Customer Installations Expenses	411,040	248,067	
118	(588) Miscellaneous Expenses	14,410,723	10,626,921	
119	(589) Rents	1,345,964	2,077,482	
120	TOTAL Operation (Total of Lines 103 thru 113)	28,688,228	25,814,366	
121	Maintenance			
122	(590) Maintenance Supervision and Engineering	66,897	66,102	
123	(591) Maintenance of Structures	82,245	64,315	
124	(592) Maintenance of Station Equipment	1,291,895	1,955,271	
125	(593) Maintenance of Overhead Lines	52,656,226	45,667,608	
126	(594) Maintenance of Underground Lines	1,482,024	1,961,672	
127	(595) Maintenance of Line Transformers	339,024	268,535	
128	(596) Maintenance of Street Lighting and Signal Systems	220,363	513,305	
129	(597) Maintenance of Meters	60,357	100,291	
130	(598) Maintenance of Miscellaneous Distribution Plant	409,576	253,771	
131	TOTAL Maintenance (Total of Lines 116 thru 124)	56,608,607	50,850,870	
132	TOTAL Distribution Expenses (Total of Lines 114 & 125)	85,296,835	76,665,236	
133	4. CUSTOMER ACCOUNTS EXPENSES			
134	Operation			
135	(901) Supervision	753,260	865,460	
136	(902) Meter Reading Expenses	1,066,546	969,647	
137	(903) Customer Records and Collection Expenses	14,512,471	14,950,761	
138	(904) Uncollectible Accounts	(77,586)	(106,136)	
139	(905) Miscellaneous Customer Accounts Expenses	47,163	79,628	
140	TOTAL Customer Accounts Expenses (Total of Lines 129 thru 133)	16,301,854	16,759,359	
141	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
142	Operation			
143	(907) Supervision	1,030,457	1,044,496	
144	(908) Customer Assistance Expenses	6,006,322	5,662,724	
145	(909) Informational and Instructional Expenses	0	0	
146	(910) Miscellaneous Customer Service and Informational Expenses	49,601	77,580	
147	TOTAL Customer Service and Informational Exp. (Total of Lines 137 thru 140)	7,086,379	6,784,801	
148	6. SALES EXPENSE			
149	Operation			
150	(911) Supervision	-	0	
151	(912) Demonstrating and Selling Expenses	182,086	256,658	
152	(913) Advertising Expenses	412,478	265,759	
153	(916) Miscellaneous Sales Expenses	-	-	
154	Total Sales Expenses (Total of Lines 144 thru 147)	594,564	522,418	
155	7. ADMINISTRATIVE AND GENERAL EXPENSES			
156	Operation			
157	(920) Administrative and General Salaries	42,279,429	42,503,580	
158	(921) Office Supplies and Expenses	3,843,628	3,510,368	
159	(Less) (922) Administrative Expenses Transferred-Credit	5,223,954	4,707,801	

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
ELECTRIC OPERATION AND MAINTENANCE EXPENSES-NONMAJOR (Continued)				
Line No.	Account	Amount For Current Year	Amount for Previous Year	
160	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
161	(923) Outside Services Employed	13,172,983	7,706,437	
162	(924) Property Insurance	(7,253,258)	(6,038,182)	
163	(925) Injuries and Damages	5,276,819	10,459,369	
164	(926) Employee Pensions and Benefits	8,278,261	18,528,510	
165	(927) Franchise Requirements	0	0	
166	(928) Regulatory Commission Expenses	18,754,857	20,994,470	
167	(929) Duplicate Charges - CR.	1,318,983	1,082,547	
168	(930.1) General Advertising Expenses	204,699	230,754	
169	(930.2) Miscellaneous General Expenses	5,432,218	5,443,944	
170	(931) Rents	3,055,547	3,120,314	
171	TOTAL Operation (Total of Lines 151 thru 164)	86,502,247	100,669,217	
172	Maintenance			
173	(935) Maintenance of General Plant	11,236,575	11,470,966	
174	TOTAL Administrative and General Expenses (Total of Lines 165 & 166)	97,738,822	112,140,183	
175	TOTAL Electric Operation and Maintenance Expenses (Enter total	1,706,988,919	1,391,615,542	
176	of lines 80, 100, 126, 134, 141, 148, and 168)			

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES		
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p>		
<p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>		
1. Payroll Period Ended (Date)	12/31/2022	12/31/2021
2. Total Regular Full-Time Employees	2,089	2,134
3. Total Part-Time and Temporary Employees	0	0
4. Total Employees	2,089	2,134

PURCHASED POWER (Account 555)

(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	AEP GENERATING COMPANY	RQ				
2	CITY OF WINCHESTER, IN	OS				
3	FOWLER RIDGE II WIND FARM LLC	OS				
4	FOWLER RIDGE WIND FARM LLC	OS				
5	FRENCH PAPER	OS				
6	FT. WAYNE ELECTRIC JATC	OS				
7	HEADWATERS WIND FARM LLC	OS				
8	ICE TRADE VAULT LLC	OS				
9	OVEC POWER SCHEDULING	OS				
10	OVER/UNDER PJM EXP TRACKER	OS				
11	OVER/UNDER RESOURCE ADEQUACY	OS				
12	PJM INTERCONNECTION	OS				
13	WILDCAT WIND FARM	OS				
14	WILLIAM E RICHTER	OS				
15	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (j+k+l) of Settlement (\$) (n)
1,970,151				151,496,780	77,557,168		229,053,948
0					44,086		44,086
117,511					11,805,898		11,805,898
198,788					14,759,543		14,759,543
48					2,538		2,538
0					2		2
683,886					31,511,269		31,511,269
0							—
867,245				30,528,689	29,162,563		59,691,252
0					49,315,159		49,315,159
1,117				(150,040)	150,374		334
3,274,346				439,748	274,239,319		274,679,067
352,606					29,169,387		29,169,387
0					4,587		4,587
7,465,698	0	0	0	182,315,177	517,721,893	—	700,037,070

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report 2022/Q4
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FOOTNOTE DATA

Schedule Page: 326 Line No.: 1 Column: a

Affiliated Company

Schedule Page: 326 Line No.: 10 Column: a
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Per the IURC's Order in Cause No. 45235, I&M tracks the recovery of certain costs and revenues related to I&M's membership in PJM compared to the level in base rates.

Schedule Page: 326 Line No.: 11 Column: a
--

Over-/Under-recovery accounting to track incremental changes in the Company's purchased power costs, per the IURC's Order in Cause No. 45235.

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Network Integ Trans Rev Whlsle	Various	Various	FNO
2	PJM Network Integ Trans Serv	Various	Various	FNO
3	PJM Trans Enhancement Rev	Various	Various	FNO
4	PJM Trans Enhancement Rev Whlsle	Various	Various	FNO
5	PJM Network Integ Rev - Affil	Various	Various	FNO
6	PJM Point to Point Trans Service	Various	Various	LFP
7	PJM Trans Owner Admin Revenue	Various	Various	OLF
8	PJM Trans Owner Serv Rev Whlsle	Various	Various	OLF
9	PJM Power Factor Credits Rev Whlsle	Various	Various	OS
10	PJM Trans Distribution & Metering	Various	Various	OS
11	PJM Power Factor Credits Rev Nonaffiliated	Various	Various	OS
12	PJM Trans Owner Admin Rev - Affil	Various	Various	OLF
13				
14				
15	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
PJM OATT	Various	Various			
			0	0	0

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)
5,903,563			5,903,563
24,330,070			24,330,070
3,966,508			3,966,508
127,304			127,304
9,924,968			9,924,968
5,707,117			5,707,117
	(47,927)		(47,927)
	(29,756)		(29,756)
		21,427	21,427
		818,476	818,476
		480,173	480,173
	311,021		311,021
			—
			—
49,959,530	233,338	1,320,076	51,512,944

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

- | | |
|---|---|
| <p>1. Report particulars concerning sales included in Accounts 446 and 448.</p> <p>2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at</p> | <p>each point, such sales may be grouped.</p> <p>3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.</p> <p>4. Designate associated companies.</p> <p>5. Provide subheading and total for each account.</p> |
|---|---|

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					

RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

- | | |
|---|---|
| <p>1. Report particulars concerning rents received included in Accounts 454 and 455.</p> <p>2. Minor rents may be grouped by classes.</p> <p>3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account</p> | <p>represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.</p> <p>4. Designate is lessee is an associated company.</p> <p>5. Provide a subheading and total for each account.</p> |
|---|---|

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
16	Account 454 - Rents from Electric Property - Michigan		
17	Miscellaneous Lessees	Pole Contact Rental	1,138,186
18	American Electric Power Service Corporation**	Benton Harbor Service Center	15,381
19	Miscellaneous Lessees	Agriculture, Commercial, Residential	115,467
20			
21	Total Account 454		1,269,034
22			
23			
24	Account 455		
25	None		
26			
27	**Affiliated Entity		
28			
29			

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
SALES OF WATER AND WATER POWER (Account 453)				
1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power development			of the respondent supplying the water or waer power sold. 3. Designate associated companies.	
Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (e)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10	TOTAL			

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)		
1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract		concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.
Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)
11	Account 451 - Miscellaneous Service Revenues - Michigan	
12	Other	1,216,274
13		
14	Account 456 - Other Electric Revenues - Michigan	
15		
16	Associated Business Development	36,115
17	PJM/RTO Cost Recovery Items	8,128,947
18	Renewable Energy Credits	5,783,008
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30	TOTAL	15,164,344

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(including transactions referred to as 'wheeling')

authorities, qualifying facilities, and others for the quarter.

2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.

3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.

4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.

5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

6. Enter "TOTAL" in column (a) as the last line.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received	Megawatt-hours Delivered	Demand Charges (\$)	Energy Charges (\$)	Other Charges (\$)	Total Cost of Transmission (\$)
			(c)	(d)	(e)	(f)	(g)	(h)
1	PJM Enhancements	OS					22,452,974	22,452,974
2	PJM NITS	OS					205,780,043	205,780,043
3	PJM-Trans Owner Serv	OS					385,726	385,726
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17	TOTAL		0	0	0	0	228,618,743	228,618,743

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2022
LEASE RENTALS CHARGED			
<p>1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor conveys an intangible right or land or other tangible property and equipment to another lessee) for a specified period of one year or more for rent.</p> <p>2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000, the data called for in columns a, b (description only), f, g, and j.</p> <p>3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.</p> <p>4. The annual charges referred to in instruction 1 and 2 include the basic lease payment and other payments to or in behalf of the lessor such as taxes, depreciation, assumed interest or dividends</p>		<p>on the lesser Securities, cost of property replacements ** and other expenditures with respect to leased property except the expenses paid by lessee are to be itemized in column f below.</p> <p>5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (description only), f, g and j. unless the lessee has the option to purchase the property.</p> <p>6. In column a report the name of the</p>	
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Huntington Technology Finance	IT Equipment (Lease 5987)		
Huntington Bank	Office Furniture and Equipment and Transportation Equipment (2) (Leases 4196, 4228, 4565)		
Citizens Asset Finance (Formerly RBS Asset Finance)	Office Furniture and Equipment and Transportation Equipment (2) (Leases 4200, 4224, 4320)		
Banc of America Leasing	Office Furniture and Equipment and Transportation Equipment (2) (Leases 4773, 4774)		

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2022
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LEASE RENTALS CHARGED (Continued)

lessor. List lessors that are associated companies * (describing association) first, followed by non-associated lessors. * See definition on page 226 (B)

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Description of the property, whether the lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, state the tax treatment used and the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property.

The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimate if not known, or the fair market value of the property if greater than the original cost and indicate as shown. If the leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
		-				506	
		-				588	
		584,708				931	
		-				501	
		9,177				506	
		-				512	
		396,006				524	
		13,606				539	
		18,928				566	
		-				580	
		110,631				588	
		162,338				931	
		5,218				935	
		-				501	
		62,256				524	
		-				931	
		0				506	
		9,142				524	
		0				588	
		0				931	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2022
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Blue Jay Associates	Fort Wayne General Service Center BLDG225 (1) LPM1853 Date of Lease: 5-1-71 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	04/30/2021 Termination in 2019	
SS Properties Associates	Muncie Service Building BLDG218 LPM1863 (1) Date of Lease: 5-26-72 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	12/31/2017 Early term in Q2/2021	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/2022	
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)							
Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (i)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
	Real Estate taxes, assessments, maintenance, alterations, replacements and additions, insurance, and utilities.					931	
	Real Estate taxes, assessments, maintenance, alterations, replacements and additions, insurance, and utilities.	0				931	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2022
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Slater Associates	South Bend Service Building BLDG235 Ls# 558 (1) LPM2389 Date of Lease: 10-1-79 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	12/31/2024	
One Summit II LLC	Indiana Michigan Power Center - BLDG227 - LPM10722 Replaced LPM2688 - effective 10/1/2014	10/31/2031	
West Ohio II, LLC	State President Office - Indiana, LPM2448 Date of Lease: 1/17/2000 1. This is not a sale and leaseback 2. Lease does not have an option to purchase 3. Lease may be cancelled under certain conditions	4/30/2024	
U.S. Bank Trust N.A. (Formerly First Chicago Leasing Corp)	Rockport Generating Plant Unit 2 Date of Lease: 12/7/89 1. This is a sale and leaseback 2. No purchase option 3. Lease may be cancelled under certain conditions 4. Respondent is responsible for all operation and maintenance expenses.	12/07/22 (P)	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/2022	
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)							
Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
5,225,000	Real Estate taxes,	0		0		184	
	assessments, maintenance,	76,915		653,808		408	
	alterations, replacements	0		0		567	
	and additions, insurance,	284,669		3,522,120		588	
	and utilities.	0		0		589	
		0		0		921	
		2,469		25,932		924	
		480,000		483,360		931	4,316,640
11,000,000	Real Estate taxes,						
	assessments, maintenance,	0		134,840		408	
	alterations, replacements	178,690		2,637,405		588	
	and additions, insurance,	2,833		74,380		924	
	and utilities.	2,184,585		19,488,053		931	7,204,220
	Maintenance,						
	alterations, replacements, additions and insurance	64,619				931	
850,000,000	All expenses necessary to operate, maintain, preserve and keep the leased property in good working order. Also responsible for taxes and insurance.	118,203,789		2,486,286,459		507	0

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2022
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Benton Associates	Benton Harbor Service Building BLDG237 LPM1864 (1) Date of Lease: 7-15-72 (formerly St Joe Serv Ctr) 1. This is a sale and leaseback 2. Lessee has option to purchase under varying conditions depending on the status of the premises 3. Lease may be cancelled by either party in event of change of status of the premises 4. Respondent is responsible for all operation and maintenance expenses.	12/31/2022 Terminated 7/2021	
American Tower, LP	Milan Telecom Site - (9124) - (TRI1000151)	Retired 4/2021	
American Tower, LP	Butler Telecom - (9125) - (TRI1000152)		
Capital Tower LLC	Lansing Office LPM9010	01/31/2019	
Hoosier AM FM LLC	TRI1000251	7/31/2021	
Midland LLC	TRI1000131	7/31/2023	
SBA Structures Inc	TRI1000143	7/31/2021	
WSJM Inc	TRI1000474	11/30/2026	
WSJM Inc	TRI1000244	12/31/2031	
NOTES: (1) Apportionment based on percentage of floor space occupied. (2) Apportionment based on percentage of equipment usage. (3) Charged directly to operating expense of barging operation. Tax treatment: Treated as lease, rental payments are deducted for federal income tax purposes. Accounting treatment: Leasing rentals distributed to benefiting accounts as incurred based on accrual method.			

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/2022	
A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)							
Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
						408	
						588	
						924	
		0				931	
		0				935	
		62,416				935	
		0				588	
		0				924	
		36,236				931	
		0				935	
		33,710				935	
		0				935	
		0				935	
		29,984				935	
	Total Section A	123,012,926					

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2022
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Huntington Technology Finance	IT Equipment (Lease 5987)		
Huntington Bank	Office Furniture and Equipment and Transportation Equipment (2) (Leases 4196, 4228, 4565)		
Citizens Asset Finance (Formerly RBS Operating Co)	Transportation Equipment (Leases 4200, 4224, 4320)		
Banc of America Leasing	Office Furniture and Equipment and Transportation Equipment (2) (Leases 4773, 4774)		
BTMU Capital	Railcar Lease formally with AEP Transportation Wilmington Trust as Security Trustee (Lease 4084)	06/30/2023	
Wilmington Trust Co.	Railcars Trust 2004-A (Lease 3616) - Renewal 2016	12/15/2024	
Progress Rail formerly US Bank	Railcars Trust 91-3 (Lease 4906) - Renewal of 00735 formerly leases 4461/4462	09/30/2020	
Francis G Halstead Trust	Meadow Lake Laydown (LPM10832)	Reached EOT 2019	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN		This Report Is: (1) [X] An Original (2) [] A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/2022	
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.) (Continued)							
Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
12,271,945		195,238				107	
		0				121	
		0				122	
		0				152	
		0				184	
		1,064				417	
		227,596				107	
		0				121	
		0				122	
		685,190				152	
		0				163	
		2,351				184	
		4,314				417	
		0				107	
		0				121	
		0				122	
		147,170				152	
		2,999				163	
		659,458				184	
		0				417	
		0				107	
		0				121	
		0				122	
		11,125,323				184	
		79,960				417	
		1,267,020				186	22,974,666
		15,159				242	
		58,402				253	
		1,789,609				186	11,660,410
		0				253	
		0				186	
		0				253	
		0				107	
		0				165	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2022
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Rental (R) (c)	
Citizens Asset Finance	Water Transporation Equipment (Lease 4991)	06/30/2023	
Citizens Asset Finance	Water Transporation Equipment (Lease 4992)	12/31/2022	
Citizens Asset Finance	Water Transporation Equipment (Lease 5048)	10/31/2025	
Fifth Third Bank	Water Transporation Equipment (Lease 4993)	02/28/2021	
Manufacturers and Traders Trust Co	Water Transporation Equipment (Lease 4990)	12/31/2022	
PNC Equipment Financing	Water Transporation Equipment (Lease 4995)	1/31/2028	
RBS Asset Finance Master Owner Trust	Water Transporation Equipment (Lease 4951) - termed 1/2020	01/31/2021	
Regions Equipment Finance Corp	Water Transporation Equipment (Lease 4949)	Terminated 9/2020	
Sun Trust Equipment	Water Transporation Equipment (Lease 4950)	12/31/2030	
Wells Fargo Equipment Finance	Water Transportation Equipment (Lease 4989)	03/31/2022	
Delta Marine	Water Transportation Equipment	12/31/2026	
Consolidation Coal Company	Water Transporation Equipment	12/31/2021	

Name of Respondent INDIANA MICHIGAN POWER COMPANY - MICHIGAN		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/2022	
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.) (Continued)							
Original Cost (O) or Fair Market Value (D) of Property (d)	Expense to be Paid By Lessee Itemize (e)	Amount of Rent - Current Term				Account Charged (j)	Remaining Annual Charges Under Lease Est. If Not Known (k)
		Current Year		Accumulated To Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
		293,752				417	
		2,154,118				417	
		12,684,450				417	
		0				417	
		2,520,000				417	
		1,108,100				417	
		0				417	
		0				417	
		997,898				417	
		137,258				417	
		71,175				417	
		0				417	
Total Section B		36,227,606					

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)		
Line No.	Description (a)	Amount (b)
1	Industry Association Dues	3,193,492
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	1,285
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Associated Business Development	1,238,203
7	American Electric Power Service Corp Billings	1,016,765
8	Corporate Money Pool Allocations	109,963
9	Corporate Legal and Financing	84,748
10	Corporate Contributions and Memberships	81,473
11	Intercompany Billings	(287,952)
12	Minor iltems	(5,759)
13		
44		
45		
46	TOTAL	5,432,218

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			49,516,732		49,516,732
2	Steam Production Plant	96,365,162	711,594	12,071,722		109,148,478
3	Nuclear Production Plant	154,368,140	562,014			154,930,154
4	Hydraulic Production Plant-Conventional	1,982,978	13,511			1,996,489
5	Hydraulic Production Plant-Pumped Storage					—
6	Other Production Plant	3,314,462				3,314,462
7	Transmission Plant	46,071,134				46,071,134
8	Distribution Plant	89,094,325	2,968,296			92,062,621
9	Regional Transmission and Market Operation					—
10	General Plant	7,209,366	29,583	259,939		7,498,888
11	Common Plant-Electric					—
12	TOTAL	398,405,567	4,284,998	61,848,393	—	464,538,958
B. Basis for Amortization Charges						
13	Section A, Line 1, Column D represents amortization of franchises over the life of the franchise, amortization of capitalized software development cost over a 5 year life and the amortization of costs associated with the Oracle strategic partnership over a 10 year life. Section A, Line 2, Column D represents amortization of Rockport Unit 2 Leasehold Improvements over the life of Rockport Unit 2 Lease. Section A, Line 10, Column D represents amortization of leasehold improvements over the lives of the related assets.					

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	STEAM						
13	311 - Rockport U1	98,807	P44Y	2.00 %	9.05 %		
14	311 - Rockport U2	4,569	P39Y	2.00 %	1.55 %		
15	311 - Rkpt DSI U1	2,905	P44Y	2.00 %	8.69 %		
16	311 - Rkpt DSI U2	787	P39Y	2.00 %	2.39 %		
17	312 - Rockport ACI	11,833	P44Y	2.00 %	9.42 %		
18	312 - Rockport U1	425,686	P44Y	2.00 %	9.63 %		
19	312 - Rockport U2	26,229	P39Y	2.00 %	1.62 %		
20	312 - Rockport U1 -SCR	134,682	P44Y	2.00 %	10.09 %		
21	312 - Rockport U2 -SCR	112,388	P39Y	2.00 %	3.65 %		
22	312 - Rkpt DSI U1	51,740	P44Y	2.00 %	9.50 %		
23	312 - Rkpt DSI U1 - Pre	24,807	P44Y	2.00 %	9.63 %		
24	312 - Rkpt DSI U2	54,116	P39Y	2.00 %	2.41 %		
25	314 - Rockport U1	105,793	P44Y	2.00 %	9.66 %		
26	314 - Rockport U2	867	P39Y	2.00 %	1.64 %		
27	315 - Rockport U1	59,153	P44Y	2.00 %	8.98 %		
28	315 - Rockport U2	2,088	P39Y	2.00 %	1.58 %		
29	316 - Rockport U1	17,992	P44Y	2.00 %	9.62 %		
30	316 - Rockport U1-SCR	8	P44Y	2.00 %	10.17 %		
31	316 - Rockport U2	6,845	P39Y	2.00 %	1.54 %		
32	TOTAL STEAM	1,141,295					
33							
34	NUCLEAR						
35	321 - Cook U1	85,994	P59Y	1.00 %	3.51 %		
36	321 - Cook U2	373,956	P59Y	2.00 %	3.51 %		
37	322 - Cook U1	770,339	P59Y	3.00 %	4.71 %		
38	322 - Cook U2	1,017,668	P59Y	3.00 %	4.18 %		
39	323 - Cook U1	304,544	P59Y	3.00 %	5.34 %		
40	323 - Cook U2	411,590	P59Y	4.00 %	5.02 %		
41	324 - Cook U1	144,481	P59Y	— %	4.21 %		
42	324 - Cook U2	204,864	P59Y	— %	4.07 %		
43	325 - Cook U1	34,577	P59Y	— %	4.65 %		
44	325 - Cook U2	251,271	P59Y	— %	4.09 %		
45	TOTAL NUCLEAR	3,599,284					
46							
47	HYDRO						
48	331 - Berrien Springs	1,982	P128Y	4.00 %	3.70 %		
49	331 - Buchanan	610	P117Y	4.00 %	3.77 %		
50	331 - Constantine	350	P132Y	17.00 %	2.45 %		
51	331 - Crew Service Center	417	P0Y	5.00 %	1.45 %		
52	331 - Elkhart	1,049	P117Y	2.00 %	4.95 %		
53	331 - Mottville	766	P110Y	4.00 %	4.11 %		
54	331 - Twin Branch	865	P132Y	5.00 %	4.02 %		
55	332 - Berrien Springs	5,409	P128Y	4.00 %	3.03 %		
56	332 - Buchanan	4,759	P117Y	4.00 %	2.90 %		
57	332 - Constantine	1,229	P132Y	17.00 %	2.35 %		
58	332 - Elkhart	7,085	P117Y	2.00 %	5.47 %		
59	332 - Mottville	2,188	P110Y	4.00 %	3.50 %		
60	332 - Twin Branch	5,102	P132Y	5.00 %	3.36 %		
61	333 - Berrien Springs	7,178	P128Y	4.00 %	3.43 %		

C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No.	Depreciable Plant Base (In Thousands)	Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. rates (percent)	Mortality Curve Type	Average Remaining Life
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
62	333 - Buchanan	1,536	P117Y	4.00 %	2.82 %		
63	333 - Constantine	737	P132Y	17.00 %	2.29 %		
64	333 - Elkhart	562	P117Y	2.00 %	4.16 %		
65	333 - Mottville	605	P110Y	4.00 %	3.26 %		
66	333 - Twin Branch	5,998	P132Y	5.00 %	3.64 %		
67	334 - Berrien Springs	1,215	P128Y	4.00 %	3.26 %		
68	334 - Buchanan	1,024	P117Y	4.00 %	3.08 %		
69	334 - Constantine	499	P132Y	17.00 %	2.96 %		
70	334 - Elkhart	494	P117Y	2.00 %	4.23 %		
71	334 - Mottville	750	P110Y	4.00 %	3.99 %		
72	334 - Twin Branch	1,741	P132Y	5.00 %	3.54 %		
73	335 - Berrien Springs	804	P128Y	4.00 %	3.64 %		
74	335 - Buchanan	288	P117Y	4.00 %	3.77 %		
75	335 - Constantine	353	P132Y	17.00 %	3.04 %		
76	335 - Crew Service Center	127	P0Y	5.00 %	1.43 %		
77	335 - Elkhart	224	P117Y	2.00 %	6.33 %		
78	335 - Mottville	387	P110Y	4.00 %	4.99 %		
79	335 - Twin Branch	660	P132Y	5.00 %	4.47 %		
80	336 - Mottville	1	P110Y	4.00 %	2.48 %		
81	TOTAL HYDRO	67,868					
82							
83	OTHER GENERATION						
84	341 - Olive Solar	377	P20Y	3.00 %	5.32 %		
85	341 - Watervliet Solar	358	P20Y	3.00 %	5.31 %		
86	344 - Deer Creek Solar	5,668	P20Y	3.00 %	5.35 %		
87	344 - Olive Solar	11,185	P20Y	3.00 %	5.32 %		
88	344 - South Bend Solar	27,732	P0Y	— %	3.40 %		
89	344 - Twin Branch Solar	6,955	P20Y	4.00 %	5.36 %		
90	344 - Watervliet Solar	11,107	P20Y	3.00 %	5.31 %		
91	345 - Deer Creek Solar	721	P20Y	3.00 %	6.21 %		
92	345 - Olive Solar	269	P20Y	3.00 %	5.32 %		
93	345 - South Bend Solar	4,121	P0Y	— %	3.40 %		
94	346 - Deer Creek Solar	11	P20Y	3.00 %	6.82 %		
95	346 - Olive Solar	215	P20Y	3.00 %	5.32 %		
96	346 - South Bend Solar	217	P0Y	— %	3.40 %		
97	346 - Watervliet Solar	354	P20Y	3.00 %	5.32 %		
98	TOTAL OTHER	17,015					
99							
100	TRANSMISSION						
101	350 (Rights)	63,713	P65Y	— %	1.72 %	R5	
102	352	80,186	P65Y	10.00 %	1.75 %	L1.5	
103	353	855,581	P44Y	10.00 %	2.60 %	L1	
104	353.16	13,714	P44Y	10.00 %	2.60 %	L1	
105	354	231,336	P66Y	39.00 %	2.73 %	R5	
106	355	243,823	P50Y	64.00 %	3.33 %	L0.5	
107	356	313,407	P67Y	35.00 %	2.32 %	R4	
108	356.16	563	P67Y	35.00 %	2.32 %	R4	
109	357	9,021	P55Y	— %	2.24 %	R5	
110	358	8,132	P60Y	13.00 %	2.01 %	L1.5	
111	359	91	P65Y	— %	1.75 %	R5	
112	TOTAL TRANSMISSION	1,819,567					
113							

C: Factors Used in Estimating Depreciation Charges							
Line No.	Account No.	Depreciable Plant Base (In Thousands)	Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. rates (percent)	Mortality Curve Type	Average Remaining Life
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
114	DISTRIBUTION						
115	360 (Rights) - IN	12,733	P65Y	— %	1.44 %	R5	
116	360 (Rights) - MI	6,349	P65Y	— %	1.53 %	R5	
117	361 - IN	43,011	P65Y	25.00 %	1.96 %	R1.5	
118	361 - MI	6,394	P71Y	12.00 %	1.56 %	R2	
119	362 - IN	412,641	P46Y	12.00 %	2.56 %	L0.5	
120	362 - MI	107,403	P49Y	6.00 %	2.24 %	L0	
121	362.16 - IN	6,608	P46Y	12.00 %	2.56 %	L0.5	
122	362.16 - MI	1,328	P49Y	6.00 %	2.24 %	L0	
123	363 - IN	5,607	P15Y	— %	9.09 %	SQ	
124	364 - IN	293,492	P48Y	87.00 %	3.56 %	L0	
125	364 - MI	96,841	P35Y	81.00 %	5.02 %	L0	
126	365 - IN	476,938	P48Y	16.00 %	2.26 %	L0	
127	365 - MI	156,347	P35Y	13.00 %	3.38 %	L0	
128	366 - IN	165,881	P71Y	— %	1.37 %	R2	
129	366 - MI	16,099	P56Y	— %	1.75 %	R2	
130	367 - IN	278,397	P60Y	— %	1.65 %	R1	
131	367 - MI	40,847	P52Y	— %	1.71 %	R1	
132	368 - IN	346,487	P35Y	8.00 %	2.43 %	R0.5	
133	368 - MI	58,749	P21Y	6.00 %	5.41 %	R0.5	
134	369 - IN	184,629	P50Y	24.00 %	2.25 %	R0.5	
135	369 - MI	36,585	P40Y	22.00 %	3.05 %	R0.5	
136	370 - IN	63,916	P15Y	20.00 %	10.08 %	SQ	
137	370 - MI	14,091	P15Y	22.00 %	11.01 %	SQ	
138	370 - AMI	81,966	P0Y	— %	10.00 %		
139	371 - IN	22,483	P17Y	23.00 %	4.90 %	L0	
140	371 - MI	8,629	P14Y	23.00 %	7.82 %	L0	
141	373 - IN	24,082	P22Y	18.00 %	3.75 %	R0.5	
142	373 - MI	5,592	P19Y	14.00 %	5.37 %	R0.5	
143	TOTAL DISTRIBUTION	1,182,552					
144							
145	GENERAL PLANT						
146	390	76,889	P45Y	5.00 %	2.42 %	L1	
147	391	5,703	P22Y	(3.00)%	5.30 %	SQ	
148	392	68	P0Y	(5.00)%	4.65 %	L0	
149	393	1,349	P14Y	— %	7.89 %	SQ	
150	394	19,064	P16Y	— %	7.65 %	SQ	
151	395	350	P20Y	(1.00)%	6.18 %	SQ	
152	396	544	P25Y	— %	6.03 %	SQ	
153	397	70,764	P27Y	1.00 %	4.13 %	SQ	
154	397.16	2,204	P27Y	1.00 %	4.13 %	SQ	
155	398	13,098	P30Y	(8.00)%	3.64 %	SQ	
156	TOTAL GENERAL PLANT	190,033					
157							
158	DEPRECIABLE SUM	1,410,498					
159							
160							
161							
162							

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*-- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	425 MISCELLANEOUS AMORTIZATION	
2	None	0
3		
4	426 Other Income Deductions	
5		
6	426.1 DONATIONS	
7	Community Chest	321,303
8	Service Organization	587,715
9	School, Colleges, and Universities	51,600
10	Other minor items.	280,634
11	AEP Foundation	11,041,492
12		
13	Subtotal 426.1 Items	12,282,744
14		
15	426.3 PENALTIES	
16	NERC	2,284
17	Other minor items.	50
18		
19		
20		
21	Subtotal 426.3 Items	2,334
22		
23	426.4 EXPENDITURES FOR CERTAIN CIVIC, POLITICAL, AND RELATED ACTIVITY	
24	AEP Service Corporation Expenses	753,429
25	Legislative and Lobbying Services	60,026
26	Business and Meeting Expenses	382,409
27	Labor Overheads	190,109
28	Nuclear Energy Institute	0
29	Nuclear Waste Strategy	20,000
30	Other minor items	44,889
31		
32	Subtotal 426.4 Items	1,450,863
33		
34		
35		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*-- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	426.5 OTHER DEDUCTIONS	
2	Factored Customer Accounts Receivable Expense	9,083,506
3	Covid-19 Deferrals	666,302
4	Blackhawk Coal Shutdown Costs	3,655
5	AEP Service Corporation Expenses	731,099
6	Other minor items	(145,679)
7		
8	Subtotal 426.5 Items	10,338,882
9		
10	TOTAL ACCOUNT 426	24,074,823
11		
12	430 MONEY POOL INTEREST	
13	Money Pool Interest	2,893,111
14		
15	431 OTHER INTEREST EXPENSE	
16	Indiana Life Cycle Management Carrying Charges	0
17	Interest on Customer Deposits	850,329
18	Lines of Credit	1,094,513
19	Fort Wayne Settlement	699,936
20	Indiana Clean Coal Technology Carrying Charges	0
21	Fuel Recovery	(324,350)
22	Dedicated Muni/Co-Op Formula Rate True Ups	133,141
23	IPP Projects	150,678
24	Miscellaneous Expenses	70,832
25	Issuance Expenses	2,161
26	CIBC Commission	206,662
27	Interest Expenses	0
28		
29	TOTAL ACCOUNT 431	2,883,904

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
<p align="center">EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES</p> <p align="center">(Account 426.4)</p>			
<p>1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.</p> <p>2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.</p> <p>3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.</p> <p>4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.</p> <p>5. Minor amount may be grouped by classes if the number of items so grouped is shown.</p> <p>NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.</p>			
Line No.	Item (a)	Amount (b)	
1	Lobbying Expenses - Company Employees	\$	5,546
2	Lobbying Expenses - Third Party		
3			
4			
5			
6			
7			
8			
9			
10	Total Acct 426.4		5,546
11			
12			
13			
14			
15			
16			
17			
18			
19			
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31			
32			

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
EXTRAORDINARY ITEMS (Accounts 434 and 435)				
1. Give below a brief description of each item included in Accounts 434, Extraordinary Income and 435, Extraordinary Deductions.		on income. (See General Instruction 7 of the Uniform System of Accounts).		
2. List date of Commission approval for extraordinary treatment of any item which amounts to less than 5%		3. Income tax effects relating to each extraordinary item should be listed in Column (c).		
		4. For additional space use an additional page.		
Line No.	Description of Items (a)	Gross Amount (b)	Related Income Taxes (c)	
1	Extraordinary Income (Account 434):			
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	Total Extraordinary Income	0	0	
20	Extraordinary Deductions (Account 435):			
21	None			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39	Total Extraordinary Deductions	0	0	
40	Net Extraordinary Items	0	0	

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.

2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case)	Assessed by Regulatory Commission	Expenses of Utility	Total Expense for Current Year (b) +(c)	Deferred in Account 182.3 at Beginning of Year
	(a)	(b)	(c)	(d)	(e)
1				—	
2	Nuclear Regulatory Commission - Inspection and Licensing Fees	1,728,377		1,728,377	
3	Nuclear Regulatory Commission - Annual Fees	11,678,112		11,678,112	
4	Hydro License Fee		40,830	40,830	
5	Indiana Rate Case		746,429	746,429	1,283,861
6	Michigan Rate Case		160,535	160,535	102,653
7	Integrated Resource Plan Filing		1,570,240	1,570,240	
8	State Commission Fees	2,689,556		2,689,556	
9	Minor Items < \$25,000		140,778	140,778	
10				—	
11				—	
12				—	
13				—	
14				—	
15				—	
16				—	
17	TOTAL	16,096,045	2,658,812	18,754,857	1,386,514

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

5. Minor items (less than \$25,000) may be grouped

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year
Department	Account No.	Amount				
(f)	(g)	(h)	(i)	(j)	(k)	(l)
	928	1,728,377				
	928	11,678,112				
	928	40,830				
	928	(347,555)	946,394	928	1,093,984	1,136,271
	928	57,882	693,800	928	102,653	693,800
	928	1,570,240				
	928	2,689,556				
	928	140,778				
		17,558,220	1,640,194		1,196,637	1,830,071

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES		
Line No.	Classification (a)	Description (b)
1	A(1)b: Generation: Fossil Fuel Steam	Generation Program Management
2		2 items < \$50,000
3	A(1)e: Generation: Unconventional	1 item <\$50,000
4	A(2): Transmission	1 item <\$50,000
5	A(3): Distribution	1 item <\$50,000
6	A(5): Environment (other than equipment)	2 items <\$50,000
7	A(6): Other	2 items <\$50,000
8	A(6)a:	
9	A(6)f: Other: Metering	1 item <\$50,000
10	A(6)g: Research-General	1 item <\$50,000
11	A(7) TOTAL COSTS INCURRED INTERNALLY	
12	B: Electric R&D External	5 items <\$50,000
13	B(1): Research Support to Electric Research	EPRI Research Portfolio
14		EPRI Nuclear Annual Research
15		IT - EPRI Annual Research Port
16		EPRI Environmental Science
17		Low Carbon Resource Initiative
18		25 items <\$50,000
19	(B4): Steam Power	1 item <\$50,000
20	B(5) TOTAL COSTS INCURRED EXTERNALLY	
21		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES				
Cost Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
		Account (e)	Amount (f)	
238,266		506,524	10,286	
11,013		506	238,993	
169		506	169	
7,598		566	7,598	
12,360		588	12,360	
15,973		506	15,973	
35,396		506,524,566,588	35,396	
1,682		588	1,682	
3,159		566,588	3,159	
325,616			325,616	
	63,276	506,524,566,588	63,276	
	523,156	506,566,588	523,156	
	1,391,415	524	1,391,415	
	111,823	506,524,566,588	111,823	
	228,703	506	228,703	
	137,810	506,524,566,588	137,810	
	45,266	506,524,566,588	45,266	
	7,546	506	7,546	
	2,508,995		2,508,995	
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	76,135,842		
4	Transmission	2,232,831		
5	Regional Market	—		
6	Distribution	8,093,432		
7	Customer Accounts	2,212,261		
8	Customer Service and Informational	3,433,470		
9	Sales	—		
10	Administrative and General	1,685,844		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	93,793,680		
12	Maintenance			
13	Production	59,721,721		
14	Transmission	2,090,025		
15	Regional Market	—		
16	Distribution	11,115,056		
17	Administrative and General	1,681,174		
18	TOTAL Maintenance (Total of lines 13 thru 17)	74,607,976		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	135,857,563		
21	Transmission (Enter Total of lines 4 and 14)	4,322,856		
22	Regional Market (Enter Total of Lines 5 and 15)	—		
23	Distribution (Enter Total of lines 6 and 16)	19,208,488		
24	Customer Accounts (Transcribe from line 7)	2,212,261		
25	Customer Service and Informational (Transcribe from line 8)	3,433,470		
26	Sales (Transcribe from line 9)	—		
27	Administrative and General (Enter Total of lines 10 and 17)	3,367,018		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	168,401,656	8,009,778	176,411,434
29	Gas			
30	Operation			
31	Production-Manufactured Gas	—		
32	Production-Nat. Gas (Including Expl. and Dev.)	—		
33	Other Gas Supply	—		
34	Storage, LNG Terminaling and Processing	—		
35	Transmission	—		
36	Distribution	—		
37	Customer Accounts	—		
38	Customer Service and Informational	—		
39	Sales	—		
40	Administrative and General	—		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	—		
42	Maintenance			
43	Production-Manufactured Gas	—		
44	Production-Natural Gas (Including Exploration and Development)	—		
45	Other Gas Supply	—		
46	Storage, LNG Terminaling and Processing	—		
47	Transmission	—		

DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	—		
49	Administrative and General	—		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	—		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	—		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,	—		
54	Other Gas Supply (Enter Total of lines 33 and 45)	—		
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	—		
56	Transmission (Lines 35 and 47)	—		
57	Distribution (Lines 36 and 48)	—		
58	Customer Accounts (Line 37)	—		
59	Customer Service and Informational (Line 38)	—		
60	Sales (Line 39)	—		
61	Administrative and General (Lines 40 and 49)	—		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	—		
63	Other Utility Departments			
64	Operation and Maintenance	—		
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	168,401,656	8,009,778	176,411,434
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	56,601,904	2,692,186	59,294,090
69	Gas Plant	—		
70	Other (provide details in footnote):	—		
71	TOTAL Construction (Total of lines 68 thru 70)	56,601,904	2,692,186	59,294,090
72	Plant Removal (By Utility Departments)			
73	Electric Plant	9,858,855	468,922	10,327,777
74	Gas Plant	—		
75	Other (provide details in footnote):	—		
76	TOTAL Plant Removal (Total of lines 73 thru 75)	9,858,855	468,922	10,327,777
77	Other Accounts (Specify, provide details in footnote):			
78	120 - Nuclr Fuel in Proc of Refinmnt	378,878	—	378,878
79	121 - Nonutility Property - WIP	12,432	—	12,432
80	152 - Fuel Stock Undistributed	2,508,769	—	2,508,769
81	154 - Materials and Supplies	17,643	—	17,643
82	163 - Stores Expense Undistributed	8,248,756	-8,248,756	—
83	183 - Prelim Survey	73,413	(73,413)	—
84	184 - Clearing Accounts	2,848,717	(2,848,717)	—
85	185 - ODD Temporary Facilities	158,388	—	158,388
86	186 - Misc Deferred Debits	554,685	—	554,685
87	228 - RAD Waste Accrual	25,798	—	25,798
88	242 - Misc Current & Accrued Liab	29	—	29
89	254 - Ohio Reliability	—	—	—
90	401 - Operation Expense - Nonassociated	—	—	—
91	402 - Maintenance Exp	—	—	—
92	407 - Regulatory Debits	—	—	—
93	417 - Misc Exp	8,547,025	—	8,547,025
94	426 - Political Activities	190,267	—	190,267
95	TOTAL Other Accounts	23,564,800	(11,170,886)	12,393,914
96	TOTAL SALARIES AND WAGES	258,427,215	—	258,427,215

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account

426.4, Expenditures for Certain Civic, Political and Related Activities.)
(a) Name and address of person or organization rendering services,
(b) description of services received during year and project or case to which services relate,
(c) basis of charges,
(d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

1 a. American Electric Power Service Corporation - * (Associated Company)
1 Riverside Plaza
Columbus, Ohio 43215-2373

b. American Electric Power Service Corporation renders management and advisory services to American Electric Power Company, Inc. (Parent) and its subsidiary companies. Such services furnished include, but are not limited to: administrative, planning & engineering, financial and accounting management, legal, fuel & material procurement, pension & employee benefits administration, and other technical services.

c. The services are provided on a non-profit basis. Under a work order system, costs are identified and billed directly to the company benefiting from the service rendered to the extent practical. Other costs that cannot be directly attributed to particular companies are collected on work orders which are allocated to the companies based on the appropriate factor.

2. Date of Contract - June 15,2000 (supercedes contract dated January 1, 1980)
Term of Contract - Indeterminate
AEPSC activities are authorized by the FERC under the Public Utility Holding Company Act of 2005
Date of SEC Authorization - June 14, 2000

Total charges for the year and Utility Department and account charged		ACCOUNT	AMOUNT
Electric	Construction Work in Progress	107	76,044,860
	Retirement Work in Progress	108	1,816,548
	Nuclr Fuel in Proc of Refinmnt	120	14,195
	Nonutility Property	121	311,352
	Other Investments	122	9,922
	Fuel Stock Undistributed	152	929,029
	Clearing Accounts	163	5,332,749
	Preliminary Survey & Investig. Charges	183	1,914,065
	Misc Deferred Debits	186	602,228
	Deferred Debits-R&D	188	1,436,217
	Current & Accrued Liabilities	242	0
	Non-Utility Operations Revenue	417	1,337,336
	Non-Operating Rental Income	418	0
	Misc Non-Operating Revenues	421	(3,330)
	Other Income Deductions	426	1,524,966
Electric	Account 401	Operating Expense	500
			501
			502
			505
			506
			517
			519
			520
			524
			535
			536
			537
			538
			539
			546
			547
			549
			555
			556
			557
			560
			7,893,657
			257,279
			87,157
			0
			364,386
			7,510
			0
			10
			1,368,724
			422,355
			0
			50,985
			52,927
			705,237
			1,568
			0
			492,035
			0
			1,467,017
			2,465,046
			6,679,761

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report	
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		December 31, 2022	
Electric	Account 401	Operating Expense (contd.)	561	373,807
			562	21,869
			563	88,519
			566	1,509,294
			580	1,628,536
			582	299,659
			583	5
			584	112,799
			586	222,456
			588	1,906,612
			589	-
			598	1,188
			901	66,154
			902	194,179
			903	9,023,919
			905	33,963
			907	200,642
			908	62,189
			909	-
			910	47,756
			911	-
			912	51,858
			920	38,643,245
			921	2,226,765
			923	11,054,093
			924	(1,210)
			925	3,002
			926	58,808
			928	1,584,698
			930	1,200,491
			931	66,534
Electric	Account 401	Total Operating Expense		92,997,484
Electric	Account 402	Maintenance Expense	510	132,776
			511	21,999
			512	142,322
			513	466,558
			514	215
			528	194,583
			530	2,856,720
			531	5,678
			532	2,068
			541	7,593
			542	53,016
			543	40,317
			544	29,130
			545	6,305
			548	(5,372)
			553	120
			568	61,877
			569	176,562
			570	179,972
			571	99,541
			572	932
			573	3,893
			590	14,022
			591	1,533
			592	104,477
			593	100,274
			594	804
			595	7
			597	1,160
			935	5,180,026
Electric	Account 402	Total Maintenance Expense		9,879,108
		Total O&M		\$ 102,876,592
		Total AEP Service Corp charges		194,146,730

Name of Respondent	This Report Is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report	
Indiana Michigan Power Company			December 31, 2022	
Charges for Outside Professional & Other Consulting Services - Payments of \$250,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
ALDRIDGE ELECTRIC 844 E Rockland Road Libertyville, IL 60048	power and utility services	Invoice Cost	107,108	841,071
BABCOCK AND WILCOX 1200 E Market Street Akron, OH 44305	equipment maintenance services	Invoice Cost	107,108,512	438,383
BBC ELECTRICAL SERVICES 5467 Missouri 43 JOPLIN, MO 64804	electrical services	Invoice Cost	186	612,047
AMPP CONSTRUCTION INC PO BOX 65 WINCHESTER IN 47394	construction services	Invoice Cost	107,108,186 584,588,930	17,235,842
ADM ASSOCIATES 3239 RAMOS CIRCLE SACRAMENTO, CA 95827	home energy conservation	Invoice Cost	908	495,015
ARBORMETRICS SOLUTIONS 224 THOMPSON ST HENDERSONVILLE, NC 28792	mobile workforce solutions	Invoice Cost	107,108,571	571,215
AREA WIDE PROTECTIVE PO BOX 92362 CLEVELAND OH 44193	traffic control services	Invoice Cost	107,108,186,593	5,654,143
ASPLUNDH CONSTRUCTION CORP 481 SCHROCK RD COLUMBUS OH 43229	construction contracting services	Invoice Cost	107,108,185,186,588	29,465,129
ASPLUNDH TREE EXPERT 950 TAYLOR STATION RD COLUMBUS, OH 43230	tree trimming services	Invoice Cost	107,186,593	25,742,702
BIRD ELECTRIC ENTERPRISES 8787 INTERSTATE 20 EASTLAND, TX 76448	electrical services	Invoice Cost	186	869,971
BLACK AND VEATCH 11401 LAMAR AVENUE OVERLAND PARK, KS 66211	construction services	Invoice Cost	107,108	8,322,876
CASILO CONSULTING 1606 EASTPORT PLAZA COLLINSVILLE IL 62234	consulting services	Invoice Cost	107	501,268
CC POWER LLC 3850 BEEBE ROAD KALKASKA, MI 49646	electrical services	Invoice Cost	186	378,532
BRANDSAFWAY INDUSTRIES 501 ROBB STREET MCKEES ROCKS, PA 15136	scaffolding services	Invoice Cost	107,108,501,506,510 511,512,513,514	6,481,920
CHARLES RIVER ASSOCIATES 200 CLARENDON ST BOSTON, MA 02116	consulting services	Invoice Cost	183,908	261,738
BOYD COMPANY 433 PLAZA REAL BOCA RATON, FL 33432	engineering services	Invoice Cost	500,512,514	345,914
BRUCE & MERRILEES 930 CASS STREET NEW CASTLE, PA 16101	project management	Invoice Cost	107,108	2,756,297

Name of Respondent	This Report Is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022	
Charges for Outside Professional & Other Consulting Services - Payments of \$250,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
CORMETECH INC 11707 STEELE CREEK ROAD CHARLOTTE, NC 28273	environmental services	Invoice Cost	107,501	556,762
DELTA SERVICES LLC 4676 JENNINGS LANE LOUISVILLE, KY 40218	environmental services	Invoice Cost	186	780,490
CIANBRO CORPORATION PO BOX 983122 BOSTON MA 02298-3122	engineering consulting services	Invoice Cost	107, 108	1,429,777
CLEARRESULT CONSULTING INC 4301 WESTBANK DRIVE AUSTIN, TX 78746	energy management services	Invoice Cost	908	2,717,764
COBALT CIVIL LLC 130 E. 100 STREET WINCHESTER, IN 47394	substation construction	Invoice Cost	107,180,186	2,862,809
DRG TECHNICAL SOLUTIONS 7505 IRMO DRIVE COLUMBIA, SC 29212	software services	Invoice Cost	107,588	555,052
CONTRACT LAND STAFF LLC 2245 TEXAS DR STE 200 SUGAR LAND TX 77479	staffing services	Invoice Cost	107,108	1,304,244
DAVEY RESOURCE GROUP P O BOX 5193 KENT OH 44240-5193	tree trimming services	Invoice Cost	107, 186 , 571, 593	577,921
EMERSON POWER AND WATER SOLUTIONS 200 BETA DRIVE PITTSBURGH, PA 15238	process management services	Invoice Cost	107,512,513	410,805
FISHER CONTRACTING COMPANY 4836 NASHVILLE, ROAD FRANKLIN, KY 42134	gravel supply services	Invoice Cost	107,108,542	606,326
EDKO LLC PO BOX 7241 SHREVEPORT LA 71137	perimeter security services	Invoice Cost	107,186 549,593	1,102,086
ELLIOT DAVIS H CO 673 BLUE SKY PARKWAY LEXINGTON, KY 40509	electrical contractor	Invoice Cost	107,188,186,588	2,321,887
FORCE ELECTRICAL PO BOX 1288 WOODWARD, OK 73802	electrical services	Invoice Cost	186	284,955
ELECTRICAL CONSULTANTS INC 3521 GABEL ROAD BILLINGS, MT 59102	planning services	Invoice Cost	107, 108	3,557,854
ENERFAB 4430 CHICKERING AVE CINCINNATI, OH 45232	electrical services	Invoice Cost	107,108,152,501,506 511,512,513,514	10,810,367
GE INTERNATIONAL INC 12505 COLLECTIONS CENTER CHICAGO IL 60693	electrical services	Invoice Cost	107,108,513	868,713
ENTACT 1 E OAKHILL WESTMONT, IL 60559	construction services	Invoice Cost	107,186,501	10,399,323

Name of Respondent	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report	
Indiana Michigan Power Company			December 31, 2022	
Charges for Outside Professional & Other Consulting Services - Payments of \$250,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
GAI CONSULTANTS INC 545 METRO PLACE DUBLIN, OH 43017	consulting services	Invoice Cost	107,186	569,184
G&T SERVICES INC 1630 SUMMIT STREET NEW HAVEN, IN 46774	property management	Invoice Cost	560,562,582	295,037
GIVE EM A BRAKE SAFETY INC. 2610 SANFORD AVE SW GRANDVILLE, MI 49418	traffic services	Invoice Cost	186	361,804
GRIBBINS INSULATION COMPANY 1400 E COLUMBIA STREET EVANSVILLE, IN 47711	insulation contracting services	Invoice Cost	107,512	895,173
GRID ONE SOLUTIONS 600 N JACKSON ST MEDIA, PA 19063	utility services	Invoice Cost	583,588	430,913
INDUSTRIAL CONTRACTORS SKANSKA INC PO BOX 208 EVANSVILLE IN 47702-0208	equipment repairs	Invoice Cost	107,512,569	594,016
INSERV INC 514 E MARION ST MISHAWAKA IN 46545	building maintenance services	Invoice Cost	107,108,186,562,580 583,588,593,921,930	1,641,251
HAVERFIELD INTERNATIONAL INC 1750 EMMITSBURG ROAD GETTYSBURG, PA 17325	aerial services	Invoice Cost	107	2,162,760
HENKELS AND MCCOY 985 JOLLY ROAD BLUE BELL, PA 19422	construction services	Invoice Cost	186	663,579
KENT POWER INC PO BOX 327 KENT CITY MI 49330	power line relocation	Invoice Cost	107,108	5,129,170
GEI CONSULTANTS 3065 AKERS MILL ROAD ATLANTA, GA 30339	consulting services	Invoice Cost	107,543	719,839
LANE LOGIX 8045 DAWNWOOD AVE CANTON, OH 44721	traffic control	Invoice Cost	107,108,186,588 593,594,596	1,793,375
LEWIS TREE SERVICE INC. 1500 BROMMER STREET SANTA CRUZ, CA 95062	tree trimming services	Invoice Cost	107, 186, 593	7,829,703
HICO AMERCA SALES AND TECHNOLOGY THREE PENN CENTER PITTSBURG, PA 15276	transformer services	Invoice Cost	107	1,865,188
M J ELECTRIC INC. 1190 ERIE COURT CROWN POINT, IN 46307	electrical contracting services	Invoice Cost	107,108	14,564,950
MICHIANA LAND SERVICES INC 505 PLEASANT ST ST JOSEPH, MI 49085	land right of way services	Invoice Cost	107,108	584,690
MOFFITT RE-HAB SERVICE INC PO BOX 488 HAWESVILLE KY 42348	excavation & site preparation	Invoice Cost	501,506,511	1,908,896

Name of Respondent	This Report Is:		Date of Report	Year of Report	
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	December 31, 2022	
Charges for Outside Professional & Other Consulting Services - Payments of \$250,000 or more (contd.)					
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT	
HYDAKER-WHEATLAKE COMPANY 420 ROTH STREET REED CITY, MI 49677	construction services	Invoice Cost	107,108,186	2,987,041	
MPW ENVIRONMENTAL SERVICES 9711 LANCASTER RD SE HEBRON, OH 43025	plant equipment maintenance & cleaning	Invoice Cost	107,108,152,501,506 511-514	2,932,021	
NELSON TREE SERVICE INC 350 E DEVON AVE #774489 ITASCA IL 60143	tree trimming services	Invoice Cost	107,108,571	6,034,345	
MYERS L E CO 6220 SOUTH BELMONT INDIANAPOLIS, IN 46217	electrical contractor	Invoice Cost	107,108,186	3,576,859	
NEW RIVER ELECTRICAL CORP PO BOX 70 CLOVERDALE VA 24077-0070	storm restoration services	Invoice Cost	107,108,186	2,409,247	
NEWKIRK ELECTRIC ASSOCIATES 1875 ROBERTS STREET MUSKEGON, MI 49442	electrical construction services	Invoice Cost	107,108	6,156,382	
NOL TEC SYSTEMS 425 APOLLA DRIVE LINO LAKES, MN 55014	air pollution systems	Invoice Cost	107	349,836	
INDUSTRIAL HELICOTERS 1915 RENAUD DRIVE SCOTT, LA 70583	aerial services	Invoice Cost	571	478,953	
ORC UTILITY & INFRASTRUCTURE LAND SVC: land & utility services 7005 SHANNON WILLOW RD STE 100 CHARLOTTE NC 28226		Invoice Cost	107,108,921	1,771,866	
INTERTEK USA INC 35 FRJ DRIVE LONGVIEW, TX 75602	inspection services	Invoice Cost	512	287,820	
ORACLE AMERCIA 2300 ORACLE WAY AUSTIN, TX 78741	IT services	Invoice Cost	107,908	410,496	
POWER ENGINEERS INC P O BOX 1066 HAILEY ID 83333	engineering consulting services	Invoice Cost	107,108	538,595	
KLOPFENSTEIN LAWN CARE LEO, IN 46765	landscaping services	Invoice Cost	107,186,593	272,050	
ROBERT HENRY CORPORATION PO BOX 1407 SOUTH BEND IN 46624-1407	construction services	Invoice Cost	107,108,186,542 588,593,594	24,788,936	
KIEWIT POWER CONSTRUCTORS 8900 RENNER BLVD LENEXA, KS 66219	construction services	Invoice Cost	107,108	4,872,494	
KOKOSING INDSTRUAL 6235 WESTERVILLE ROAD WESTERVILLE, OH 43081	construction services	Invoice Cost	107,108	1,050,867	
LINETEC SERVICES 6411 MASONIC DRIVE ALEXANDRIA, LA 71303	thermal services	Invoice Cost	186	478,221	

Name of Respondent	This Report Is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022	
Charges for Outside Professional & Other Consulting Services - Payments of \$250,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
M A MORTENSON COMPANY 700 MEADOW LANE GOLDEN VALLEY, MN 55422	construction services	Invoice Cost	107,108	794,026
QUANTA ELECTRIC POWER 2800 POST OAK BLVD HOUSTON, TX 77056	construction services	Invoice Cost	107,108,588,903	11,575,359
MS CONSULTANTS 2221 SCHROCK ROAD COLUMBUS, OH 43229	consulting services	Invoice Cost	107	319,029
NEWPARK MATS AND INTEGRATED 9320 LAKESIDE BLVD THE WOODLANDS, TX 77381	spill containment services	Invoice Cost	108	304,429
SAFETY MANAGEMENT GROUP 8335 KEYSTONE CROSSING INDIANAPOLIS, IN 46240	safety consultants	Invoice Cost	107,108,560,571	865,280
SERVICE ELECTRIC COMPANY 1631 E 25TH CHATTANOOGA, TN 37404	powerline services	Invoice Cost	186	912,078
NILES INDUSTRIAL 201 S ALLOY DRIVE FENTON, MI 48430	industrial coating services	Invoice Cost	542,543	264,050
TECHSERV CONSULTING 12078 HWY 84 TYLER, TX 75704	consulting services	Invoice Cost	107,108,186,592	1,052,180
SURVEYING AND MAPPING 929 EASTWIND DRIVE WESTERVILLE, OH 43081	surveying	Invoice Cost	107,108	453,376
THAYER POWER AND COMMUNICATION 12345 WORTHINGTON ROAD PATASKALA, OH 43062	telecommunications	Invoice Cost	107,108,186,588,593	5,432,787
ONESOURCE RESOTRATION 2438 COLT AVENUE NEW MARKET, IA 51646	restoration services	Invoice Cost	186	272,104
TRC COMPANIES INC PO BOX 536282 PITTSBURGH PA 15253-5904	environmental engineering services	Invoice Cost	107,108,186,566,593	5,043,169
PAR ELECTRICAL CONTRACTORS 4099 E 5TH AVE COLUMBUS, OH 43219	construction services	Invoice Cost	108,186	362,245
USIC LOCATING SERVICES LLC 6879 PAYSPHERE CIRCLE CHICAGO IL 60674	power line construction services	Invoice Cost	584	444,485
PHILLIPS AND JORDAN INC 10201 PARKSIDE DRIVE KNOXVILLE, TN 37922	construction services	Invoice Cost	107,571	832,661
VAUGHN INDUSTRIES 1201 E. FINDLAY STREET CAREY, OH 43316	substation electrical work services	Invoice Cost	107,108	3,383,883
WIGHTMAN & ASSOCIATES INC 2303 PIPESTONE RD BENTON HARBOR MI 49022	topographic surveying services	Invoice Cost	107,108,121	1,010,260

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022	
Charges for Outside Professional & Other Consulting Services - Payments of \$250,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
WORLEYPARSONS GROUP INC 1411 BROADWAY NEW YORK NY 10018	engineering services	Invoice Cost	107,183	575,399
WRIGHT TREE SERVICE INC 2943 PAYSPHERE CIRCLE CHICAGO IL 60674	tree trimming services	Invoice Cost	107,108,186 542,571,593	14,278,916
ZIOLKOWSKI CONSTRUCTIONS 4050 RALPH JONES DRIVE SOUTH BEND, IN 46628	construction services	Invoice Cost	107,542	4,176,704
SOUTHERN ELECTRIC CORP OF MS 4374 MANGUM DRIVE FLOWOOD, MS 39232	general contractor	Invoice Cost	186	648,888
UTILIQUEST 374 WESTDALE AVE WESTERVILLE, OH 43082	underground locate services	Invoice Cost	107,584	3,775,650
PIKE ENGINEERING 1105 SHROCK ROAD COLUMBUS, OH 43229	engineering services	Invoice Cost	107	747,543
PJM INTERCONNECTION 2750 MONROE BLVD AUDUBON, PA 19403	wholesale electricity services	Invoice Cost	107	1,464,058
POWERGRID DISTRIBUTION SERVICES 2350 HIGHWAY 31 HARTSELE, AL 35640	engineering services	Invoice Cost	186	961,058
PULVERIZER SERVICES 200 PARK LOOP CALHOUN, KY 42327	coal handling services	Invoice Cost	107,108,512	326,825
RIGGS DISTLER AND COMPANY 4 ESTERBROOK LANE CHERRY HILL, NJ 08003	environemantl services	Invoice Cost	186	635,228
ROSS ENVIRONMENTAL 150 INNOVATION DRIVE ELYRIA, OH 44035	environemantl services	Invoice Cost	108	2,455,557
SEEL LLC 7140 W FORT STREET DETROIT, MI 48209	energy services	Invoice Cost	908	293,385
SIGMA TECHNOLOGIES 27096 OAKMEAD DRIVE PERRYSBURG, OH 43551	engineering services	Invoice Cost	107,108,186,593	1,745,546
STAR TURBINE 370 W FAIRGROUND ST MARION, OH 43302	equipment services	Invoice Cost	107	253,120
THINK POWER SOLUTIONS 9720 COIT ROAD PLANO, TX 75025	consulting services	Invoice Cost	107,108,570,592	261,763
TRAFFIC MANAGEMENT 1915 S HIGH STREET COLUMBUS, OH 43207	traffic control services	Invoice Cost	107,108,186,593	1,551,451
UNIT STORM ASSISTANCE 3897 COUNTY ROAD 42 AKRON, AL 35441	restoration services	Invoice Cost	186	412,517

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report	
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		December 31, 2022	
Charges for Outside Professional & Other Consulting Services - Payments of \$250,000 or more (contd.)				
NAME / ADDRESS	DESCRIPTION	CHARGES	ACCOUNT	AMOUNT
WHITE CONSTRUCTION INC. 3900 W WHITE AVENUE CLINTON, IN 47842	construction services	Invoice Cost	107,108	376,550
WILLIAM E GROVES CONSTRUCTION LLC 3135 GRAPEVINE ROAD MADISONVILLE, KY 42431	construction services	Invoice Cost	186	819,400
WOOLPERT INC. 1 EASTON OVAL COLUMBUS, OH 43219	engineering services	Invoice Cost	107	364,257

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
 (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
0	NAME OF SYSTEM:									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year	0	0	0	0	0	0	0	0	0

Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2023	Year/Period of Report 2022/Q4
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FOOTNOTE DATA

Schedule Page: 400 Line No.: 1 Column: b

Indiana Michigan Power Company's transmission service is administered through an RTO/ISO and requested information is not available on an individual operating company basis.

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY	
2	Generation (Excluding Station Use):	
3	Steam	2,960,925
4	Nuclear	16,623,325
5	Hydro-Conventional	90,053
6	Hydro-Pumped Storage	
7	Other	43,715
8	Less Energy for Pumping	
9	Net Generation (Enter Total of lines 3 through 8)	19,718,018
10	Purchases	7,465,698
10.1	Purchases for Energy Storage	
11	Power Exchanges:	
12	Received	
13	Delivered	
14	Net Exchanges (Line 12 minus line 13)	0
15	Transmission For Other (Wheeling)	
16	Received	
17	Delivered	
18	Net Transmission for Other (Line 16 minus line 17)	0
19	Transmission By Others Losses	
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	27,183,716
21	DISPOSITION OF ENERGY	
22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	17,795,101
23	Requirements Sales for Resale (See instruction 4, page	2,909,739
24	Non-Requirements Sales for Resale (See instruction 4,	5,009,650
25	Energy Furnished Without Charge	46
26	Energy Used by the Company (Electric	
27	Total Energy Losses	1,469,180
27.1	Total Energy Stored	
28	TOTAL (Enter Total of Lines 22 Through	27,183,716

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

MONTHLY PEAKS AND OUTPUT

NAME OF SYSTEM:

Line No.	Month	Total Monthly Energy (MWH)	Monthly Non-Requirements Sales for Resale & Associated Losses	MONTHLY PEAK		
				Megawatts (See Instr. 4)	Day of Month	Hour
	(a)	(b)	(c)	(d)	(e)	(f)
0	NAME OF SYSTEM:					
29	January	2,711,508	706,226	3,355	26	9
30	February	2,345,213	568,099	3,204	8	9
31	March	2,013,981	235,823	3,001	28	8
32	April	1,821,235	164,707	2,786	1	10
33	May	1,891,917	153,818	3,477	31	17
34	June	2,403,560	530,733	3,850	21	18
35	July	2,719,171	710,352	3,821	20	15
36	August	2,462,049	461,997	3,758	29	15
37	September	1,897,643	151,360	3,479	1	16
38	October	1,694,026	29,106	2,787	18	14
39	November	2,149,178	422,992	3,063	21	8
40	December	3,074,235	1,002,985	3,200	23	18
41	TOTAL	27,183,716	5,138,198			

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

Line No.	Item	Plant Name: ROCKPORT UNIT 1 I&M	Plant Name: ROCKPORT UNIT 2 I&M
	(a)	(b)	(c)
0	Plant Name	ROCKPORT UNIT 1 I&M	ROCKPORT UNIT 2 I&M
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1984	1989
4	Year Last Unit was Installed	1984	1989
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	660	650
6	Net Peak Demand on Plant - MW (60 minutes)	594	1,079
7	Plant Hours Connected to Load	3,360	4,563
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	660	650
10	When Limited by Condenser Water	659	650
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	1,250,366,000	1,710,559,000
13	Cost of Plant: Land and Land Rights	6,470,266	67,770
14	Structures and Improvements	99,644,712	8,041,300
15	Equipment Costs	814,247,842	314,057,371
16	Asset Retirement Costs	9,459,402	9,459,402
17	Total Cost	929,822,222	331,625,843
18	Cost per KW of Installed Capacity (line 17/5) Including	1,408.8215	510.1936
19	Production Expenses: Oper, Supv, & Engr	2,128,705	2,004,989
20	Fuel	51,738,636	62,928,500
21	Coolants and Water (Nuclear Plants Only)	---	---
22	Steam Expenses	9,899,307	11,511,460
23	Steam From Other Sources	---	---
24	Steam Transferred (Cr)	---	---
25	Electric Expenses	894,312	903,496
26	Misc Steam (or Nuclear) Power Expenses	1,225,017	1,257,653
27	Rents	---	68,889,566
28	Allowances	84,083	128,406
29	Maintenance Supervision and Engineering	929,203	935,930
30	Maintenance of Structures	583,530	252,908
31	Maintenance of Boiler (or reactor) Plant	2,669,483	3,893,155
32	Maintenance of Electric Plant	1,605,643	1,281,219
33	Maintenance of Misc Steam (or Nuclear) Plant	531,098	344,893
34	Total Production Expenses	72,289,017	154,332,175
35	Expenses per Net KWh	0.0578	0.0902
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned (from the Unit Type Registry)		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per KWh Net Gen		
44	Average BTU per KWh Net Generation		

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

Plant Name: ROCKPORT TOTAL I&M (d)			Plant Name: ROCKPORT TOTAL PLANT (e)			Plant Name: Donald C Cook Plant (f)		
ROCKPORT TOTAL I&M			ROCKPORT TOTAL PLANT			Donald C Cook Plant		
Steam			Steam			Nuclear		
Conventional			Conventional			Conventional		
1984			1984			1975		
1989			1989			1978		
1310			2620			2285		
1306			2612			2310		
5770			5770			8760		
0			0			0		
1310			2620			2288		
1309			2619			2154		
0			170			1000		
2,960,925,000			5,921,850,000			16,623,325,000		
6,538,036			13,046,747			1,879,588		
107,686,012			286,035,368			461,818,705		
1,128,305,213			2,788,154,447			3,149,710,483		
18,918,804			37,814,336			496,814,452		
1,261,448,065			3,125,050,898			4,110,223,228		
962,9375			1,192,7675			1,798,7848		
4,133,694			8,367,142			12,222,139		
114,667,136			230,907,819			86,277,041		
—			—			4,784,937		
21,410,767			41,998,987			12,622,438		
—			—			—		
—			—			—		
1,797,808			2,914,895			4,748,217		
2,482,670			5,991,351			75,919,581		
68,889,566			136,003,146			—		
212,489			212,489			—		
1,065,133			3,720,691			3,183,294		
836,438			1,669,859			4,025,143		
6,562,638			13,224,125			92,579,730		
2,886,862			5,598,654			15,339,706		
875,991			1,749,440			17,398,562		
226,621,192			452,358,598			329100788		
0.0765			0.0764			0.0198		
Coal	Oil		Coal	Oil		Nuclear		
t	bbl		t	bbl				
1849822	20316	-	3699644	40632	-	-	-	-
8502	137342	-	8502	137342	-	-	-	-
62.770	155.144	-	62.770	155.144	-	-	-	-
57.222	133.165	-	57.222	133.164	-	-	-	-
3.365	23	-	3.365	23.085	-	0.493	-	-
0.036	-	-	0.036	-	-	0.005	-	-
9882	-	-	9882	-	-	10517	-	-

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)	FERC Licensed Project No. Plant Name: (c)
0	FERC Licensed Project No.	0	0
0.5	Plant Name	0	0
0.9	Typed Dimension	0, 0	0, 0
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	—	—
6	Net Peak Demand on Plant-Megawatts (60 minutes)	—	—
7	Plant Hours Connect to Load	—	—
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	—	—
10	(b) Under the Most Adverse Oper Conditions	—	—
11	Average Number of Employees	—	—
12	Net Generation, Exclusive of Plant Use - Kwh	—	—
13	Cost of Plant		
14	Land and Land Rights	—	—
15	Structures and Improvements	—	—
16	Reservoirs, Dams, and Waterways	—	—
17	Equipment Costs	—	—
18	Roads, Railroads, and Bridges	—	—
19	Asset Retirement Costs	—	—
20	TOTAL cost (Total of 14 thru 19)	—	—
21	Cost per KW of Installed Capacity (line 20 / 5)		
22	Production Expenses		
23	Operation Supervision and Engineering	—	—
24	Water for Power	—	—
25	Hydraulic Expenses	—	—
26	Electric Expenses	—	—
27	Misc Hydraulic Power Generation Expenses	—	—
28	Rents	—	—
29	Maintenance Supervision and Engineering	—	—
30	Maintenance of Structures	—	—
31	Maintenance of Reservoirs, Dams, and Waterways	—	—
32	Maintenance of Electric Plant	—	—
33	Maintenance of Misc Hydraulic Plant	—	—
34	Total Production Expenses (total 23 thru 33)	—	—
35	Expenses per net KWh	—	—

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:
(d)	(e)	(f)

[illegible]

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)			HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)		
1. Large plants are hydro plants of 10,000 kW or more of installed capacity (name plate ratings). 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees, allocatable to each plant.			5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses." 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.		
Line No.	Item (a)	FERC Licensed Project No. Plant Name (b)	FERC Licensed Project No. Plant Name (d)	FERC Licensed Project No. Plant Name (e)	FERC Licensed Project No. Plant Name (f)
0	FERC Licensed Project No.	0	0	0	0
0.5	Plant Name	0	0	0	0
0.9	Typed Dimension	0, 0	0, 0	0, 0	0, 0
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0	0	0
6	Plant Hours Connect to Load While Generating	0	0	0	0
7	Net Plant Capability (in megawatts)	0	0	0	0
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - Kwh	0	0	0	0
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh	0	0	0	0
12	Cost of Plant	0	0	0	0
13	Land and Land Rights				
14	Structures and Improvements	0	0	0	0
15	Reservoirs, Dams, and Waterways	0	0	0	0
16	Water Wheels, Turbines, and Generators	0	0	0	0
17	Accessory Electric Equipment	0	0	0	0
18	Miscellaneous Powerplant Equipment	0	0	0	0
19	Roads, Railroads, and Bridges	0	0	0	0
20	Asset Retirement Costs	0	0	0	0
21	Total cost (total 13 thru 20)	—	—	—	—
22	Cost per KW of installed cap (line 21 / 4)	—	—	—	—
23	Production Expenses	0	0	0	0
24	Operation Supervision and Engineering	0	0	0	0
25	Water for Power	0	0	0	0
26	Pumped Storage Expenses	0	0	0	0
27	Electric Expenses	0	0	0	0
28	Misc Pumped Storage Power generation Expenses	0	0	0	0
29	Rents	0	0	0	0
30	Maintenance Supervision and Engineering	0	0	0	0
31	Maintenance of Structures	0	0	0	0
32	Maintenance of Reservoirs, Dams, and Waterways	0	0	0	0
33	Maintenance of Electric Plant	0	0	0	0
34	Maintenance of Misc Pumped Storage Plant	0	0	0	0
35	Production Exp Before Pumping Exp (24 thru 34)	—	—	—	—
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)	—	—	—	—
38	Expenses per KWh (line 37 / 9)	—	—	—	—
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0	0	0	0

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).

2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro electric					
2	Berrien Springs	1908	7.20	5.5	25,123	16,768,129
3	Buchanan	1919	4.10	2.7	15,842	8,283,194
4	Constantine	1921	1.20	0.8	4,800	3,285,052
5	Elkhart	1913	3.44	3.2	13,347	9,863,405
6	Mottville	1923	1.68	1.3	6,752	4,785,484
7	Twin Branch	1904	4.80	3.5	24,189	14,488,884
8						
9						
10						
11	Solar electric					
12	Deer Creek	2015	2.50	2.5	3,146	6,411,700
13	Olive	2016	5.00	5.5	7,522	12,062,064
14	St. Joseph	2020	20.00	15.9	24,276	37,205,711
15	Twin Branch Solar	2016	2.60	2.7	3,751	6,958,803
16	Watervliet	2016	4.60	4.6	5,020	11,969,137
17						
18						
19						

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403.

4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.

5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
		Fuel (i)	Maintenance (j)			
2,328,907	422,537		385,268			
2,020,291	275,668		167,136			
2,737,543	133,055		49,899			
2,867,269	234,998		338,422			
2,848,502	190,059		369,115			
3,018,518	407,821		701,654			
2,564,680	57,048		3			
2,412,413	83,446		7			
1,860,286	681,701		27			
2,676,463	(217,642)		4			
2,601,986	101,207		6			

Name of Respondent Indiana Michigan Power Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report 12/31/22	
<p align="center">CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES</p> <p align="center">Give below the information called for concerning changes in electric generating plant capacities during the year.</p>							
<p align="center">A. Generating Plants or Units Dismantled, Remove from Service, Sold, or Leased to Others During Year</p>							
<p>1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.</p> <p>2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.</p>							
Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (in megawatts)			Date (f)	If Sold or Leased, Give Name and Address of Purchaser or Lessee (g)
			Hydro (c)	Steam (d)	(Other) (e)		
1	None						
2							
3							
4							
5							
6							
7							
<p align="center">B. Generating Units Scheduled for or Undergoing Major Modifications</p>							
Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (in MW) (c)	Estimated Dates of Construction			
				Start (d)	Completion (e)		
8	None						
9							
10							
11							
12							
13							
14							
<p align="center">C. New Generating Plants Scheduled for or Under Construction</p>							
Line No.	Plant Name & Location (a)	TYPE (Hydro, pumped storage, steam, internal comb., gas-turbine, nuclear, wind, solar, biomass, etc.) (b)	Installed Capacity (in megawatts)		Estimated Dates of Construction		
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)	
15	None						
16							
17							
18							
19							
20							
21							
<p align="center">D. New Units in Existing Plants Scheduled for or Under Construction</p>							
Line No.	Plant Name & Location (a)	TYPE (Hydro, pumped storage, steam, internal comb., gas-turbine, nuclear, wind, solar, biomass, etc.) (b)	Unit (c)	Size of Unit (in megawatts) (d)	Estimated Dates of Construction		
					Start (e)	Completion (f)	
22	None						
23							
24							
25							
26							
27							
28							

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

STEAM ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show unit type Installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is located in Account 121, *Nonutility Property*.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole

- owner but which the respondent operates or share in the of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not

Line No.	Name of Plant	Location of Plant	BOILERS (Include both ratings for the boiler and the turbine-generator or dual-rated installations)				
			Number and Year Installed	Kind of Fuel And Method of Firing	Rated Pressure (In psig)	Rated Steam Temp. (Indicate reheat boilers as 1050/1000)	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Donald C. Cook Plant	Bridgman, MI	1 - 1975	Nuclear	2485	600	15,600
2			2 - 1978	Nuclear	2485	600	14,740
3							
4							
5							
6							
7	Rockport Plant*	Rockport, IN	1 - 1984	Pulv. Coal	3650	1000/1000	9,775
8							
9			2 - 1989	Pulv. Coal	3650	1000/1000	9,775
10							
11							
12							
13	* Figures shown are the totals for the plant which is shared one-half by respondent and one-half by AEP Generating Company (an associated company). Both companies are subsidiaries of American Electric Power Company.						
14	Operating expenses are shared on the basis of ownership percentage.						
15							
16							
17							
18							
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20							
21							
22							
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25							
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31							
32							
33							

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

STEAM ELECTRIC GENERATING PLANTS (cont'd)

operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment

and its book cost are contemplated.

7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators												Plant Capacity Maximum Generator Name Plate Rating (Should agree with column (n))	Line No.
(Report cross-compound turbine generator units on two lines-H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.)													
Year Installed	TURBINES				GENERATORS								
	Include both ratings for boiler and turbine-generator of dual-rated installations				NAME PLATE Rating in Kw		Hydrogen Pressure (Designate air cooled generators)		Power Factor	Voltage (in MV) (If other than 3 phase, 60 cycle indicate other characteristic)			
	Max. Rating Mega- Watt	Type (Indicate tandem- compound (TC); cross compound (CC) single casing (SC); topping unit (T); and non- condensing (NC) Show back pressures)	Steam Pressure at Throttle psia.	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (Include both ratings for the boiler and the turbine- generator of dual-rated installations)							
							Min.	Max.					
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
1975	1149	TC	728	1,800	771,840	1,152,000	30	75	0.90	26	1,152,000	1	
1978	1255	TC	808	1,800	1,225,000	1,225,000	60	60	0.90	26	1,225,000	2	
											2,377,000	3	
												4	
												5	
												6	
1984	650	CC	600	3,600	600,000	650,000	45	70	0.90	26	1,300,000	7	
1984	650	CC	3,650	3,600	600,000	650,000	45	70	0.90	26		8	
1989	650	CC	600	3,600	600,000	650,000	45	70	0.90	26	1,300,000	9	
1989	650	CC	3,650	3,600	600,000	650,000	45	70	0.90	26		10	
											2,600,000	11	
												12	
												13	
												14	
												15	
												16	
												17	
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												19	
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												31	
												32	
												33	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hydro plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, *Nonutility Property*,
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars

Line No.	Name of Plant	Location	Name of Stream	Water Wheels (In column (e), indicate whether horizontal or vertical. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type of units by appropriate footnote)			
				Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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34							
35							
36							
37							

Name of Respondent Indiana Michigan Power Company			This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/22		Year of Report 12/31/22			
HYDROELECTRIC GENERATING PLANTS (Continued)										
<p>(details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p>										
Water Wheels (Continued)			Generators						Total Installed Generating Capacity	Line No.
Design Head (h)	RPM (i)	Maximum Hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit (in MW) (o)	No. of Units in Plant (p)	(Name Plate Ratings in megawatts) (q)	
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
										14
										15
										16
										17
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										32
										33
										34
										35
										36
										37

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

PUMPED STORAGE GENERATING PLANTS

1. Include in this schedule pumped storage plants of 10,000 Kw (name-plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.

3. Exclude from this schedule the book cost of plant included in Account 121, *Nonutility Property*.
4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any

Line No.	Name of Plant	Location	Name of Stream	Water Wheels of Hydraulic Turbines/Pumps column (e), indicate whether horizontal or vertical or inclined. A licate type of runner-Francis (F), fixed propeller (FP), automatic adjustable propeller (AP), Impulse (I), or Tubular (T). Designate reversible type units by appropriate footnote)				
				Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full	Design Head
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	None							
2								
3								
4								
5								
6								
7								
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

PUMPED STORAGE GENERATING PLANTS

1. Include in this schedule pumped storage plants of 10,000 Kw (name-plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.

3. Exclude from this schedule the book cost of plant included in Account 121, *Nonutility Property*.
4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any

Line No.	Name of Plant	Location	Name of Stream	Water Wheels of Hydraulic Turbines/Pumps (In column (e), indicate whether horizontal or vertical or inclined. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I), or Tubular (T). Designate reversible type units by appropriate footnote)				
				Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full	Design Head
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1								
2								
3								
4								
5								
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

PUMPED STORAGE GENERATING PLANTS (Continued)

generating plant, other than a leased plant, or portion thereof, for which the respondent shares in the operation of, furnish a concise statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

SEPARATE MOTOR-DRIVEN PUMPS

RPM <i>(Designate whether turbine or pump)</i> (i)	Maximum Hp Capacity of Unit at Design Head (j)	Year Installed (k)	Type (l)	RPM (m)	Phase (n)	Frequency or dc (o)	NAME PLATE RATING IN		
							Hp (p)	MV's (q)	Line No.
None									1
									2
									3
									4
									5
									6
									7
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, *Nonutility Property*.

4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the

Line No.	Name of Plant (a)	Location of Plant (b)	Prime Movers <i>Column (e), indicate basic cycle for gas-turbine as open or close indicate basic cycle for internal-combustion as 2 or 4.</i>			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle (e)	Belted or Direct Connected (f)
1	NONE					
2						
3						
4						
5						
6						
7						
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease

and annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators						Total Installed Generating Capacity	Line
Rated Hp of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency of d.c. (k)	Name Plate Rating of Unit (In MW) (l)	No. of Units in Plant (m)	(Name Plate Ratings in Mw) (n)	No.
								1
								2
								3
								4
								5
								6
								7
								8
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TRANSMISSION LINE STATISTICS										
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p> <p>7. Do not report the same transmission line in a footnote if you do not include Lower voltage lines. If you do include Lower voltage lines, report the pole miles of the primary line. 8. Designate any transmission line or portion thereof, for which the respondent is not the owner, explaining the arrangement and giving particulars of sharing expenses of the Line, and how the co-owner, or other party is an associated company, give name of lessor, date and term thereof, for which the respondent is not the owner. 9. Designate any transmission line leased to determine. Specify whether lessee is an owner. 10. Base the plant cost figures called for in column (i) on the cost of the line as owned by the respondent.</p>										
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits	Size of Conductor and Material	COST OF LINE Land right
	From	To	Operating	Designed		On Structure of Line Designated	On Structures of Another Line			
	(a)	(b)	(c)	(d)		(f)	(g)		(i)	(j)
1	STATE OF INDIANA	STATE OF INDIANA								
2	6128 DUMONT	JEFFERSON	765.00	765.00	3	202.50	0	0	4-954 KCM	---
3	6136 DUMONT	WILTON CENTER	765.00	765.00	3	63.00	0	0	4-954 KCM	---
4	6141 DUMONT	MARYSVILLE	765.00	765.00	3	99.38	0	0	4-954 KCM	---
5	6215 D.C. COOK	DUMONT	765.00	765.00	3	20.00	0	0	4-954 KCM	---
6	6223 ROCKPORT	JEFFERSON	765.00	765.00	3	111.00	0	0	4-1351 KCM	---
7	6224 ROCKPORT	SULLIVAN	765.00	765.00	3	97.00	0	0	4-1351 KCM	---
8	6226 JEFFERSON	WEST	765.00	765.00		0.00	0	0		
9	6236 HANGING ROCK	JEFFERSON	765.00	765.00	3	1.00	0	0	4-1351 KCM	---
10	0675 TANNERS CREEK	SORENSEN	345.00	345.00	3	135.58	0	2	1275 KCM	---
11	0675 TANNERS CREEK	SORENSEN	345.00	345.00	1	0.42	0	2	1414 KCM	---
12	0676 SORENSON	EAST LIMA	345.00	345.00	3	29.68	0	1	1275 KCM	---
13	0676 SORENSON	EAST LIMA	345.00	345.00	1	0.27	0	1	2-954 KCM	---
14	0677 BREED	DEQUINE EAST	345.00	345.00	3	46.44	0	2	1414 KCM	---
15	0677 BREED	DEQUINE EAST	345.00	345.00	3	45.13	0	1	1414 KCM	---
16	0677 BREED	DEQUINE EAST	345.00	345.00	3	0.65	0	2	2-954 KCM	---
17	0677 BREED	DEQUINE EAST	345.00	345.00	1	0.18	0	2	1414 KCM	---
18	0677 BREED	DEQUINE EAST	345.00	345.00	1	3.77	0	2	2303 KCM	---
19	0677 BREED	DEQUINE EAST	345.00	345.00	1	0.08	0	2	2-2303 KCM	---
20	0678 DEQUINE	OLIVE	345.00	345.00	3	13.31	0	2	2303 KCM	---
21	0678 DEQUINE	OLIVE	345.00	345.00	3	54.19	0	2	1,414KCM	---
22	0678 DEQUINE	OLIVE	345.00	345.00	1	0.50	0	2	2158 KCM	---
23	0678 DEQUINE	OLIVE	345.00	345.00	1	0.14	0	2	2,303 KCM	---
24	0678 DEQUINE	OLIVE	345.00	345.00	1	0.45	0	2	2-954 KCM	---
25	0679 SORENSON	OLIVE	345.00	345.00	3	77.90	0	1	1272 KCM	---
26	0679 SORENSON	OLIVE	345.00	345.00	1	0.10	0	1	1272 KCM	---
27	0680 OLIVE	GOODINGS GROVE	345.00	345.00	3	41.00	0	2	1414 KCM	---
28	0683 DESOTO	JCT TOWER (MAR. CO)	345.00	345.00	3	53.00	6	1	2-954 KCM	---
29	0684 TANNERS CREEK	JUNCTION TOWER	345.00	345.00	3	79.98	0	1	2-954 KCM	---
30	0684 TANNERS CREEK	JUNCTION TOWER	345.00	345.00	2	0.02	0	1	2-954 KCM	---
31	0685 HANNA	JUNCTION TOWER	345.00	345.00	3	5.63	0	0	2-954 KCM	---
32	0687 TANNERS CREEK	MIAMI FORT	345.00	345.00	3	0.28	0	2	2-954 KCM	---
33	0688 EUGENE	SIDNEY	345.00	345.00	1	0.20	0	1	1414 KCM	---
34	0689 SORENSON-OLIVE	TWIN BRANCH	345.00	345.00	3	11.00	0	2	1563 KCM	---
35	0690 BREED	CIPSCO	345.00	345.00	3	0.94	0	1	2-1024 KCM	---
36	0690 BREED	CIPSCO	345.00	345.00	3	0.02	0	1	2-1351.5 KCM	---
37	0691 BREED	PETERSBURG	345.00	345.00	3	0.70	0	1	2-954 KCM	---
38	0691 BREED	PETERSBURG	345.00	345.00	1	0.15	0	1	2-1351.5 KCM	---
39	0731 Varner	South Butler	345.00	345.00	1	0.60	0	1	2-954 KCM	---
40	0734 Dumton Lake Extension		345.00	345.00	3	0.25	0	2	2-954 KCM	---
41	6118 ROBISON PARK	SORENSON-EAST LIMA	345.00	345.00	3	22.66	0	2	1414 KCM	---
42	6118 ROBISON PARK	SORENSON-EAST LIMA	345.00	345.00	1	0.34	0	1	1414 KCM	---
43	6119 COOK	OLIVE	345.00	345.00	3	4.00	0	2	2-954 KCM	---
44	6122 DUMONT	OLIVE	345.00	345.00	3	14.52	0	2	2-954 KCM	---
45	6122 DUMONT	OLIVE	345.00	345.00	1	0.60	0	1	2-954 KCM	---
46	6123 DUMONT	TWIN BRANCH	345.00	345.00	3	17.00	0	2	2-954 KCM	---
47	6125 ROBISON PARK	EAST	345.00	345.00		0.00	0	0		---
48	6133 DUMONT	BABCOCK	345.00	345.00	3	9.00	0	1	2-954 KCM	---
49	6145 TWIN BRANCH	COOK-ROB PARK JCT	345.00	345.00	3	6.00	0	2	2-954 KCM	---
50	6147 COOK	ROBISON PARK	345.00	345.00	3	67.41	0	2	2-954 KCM	---
51	6147 COOK	ROBISON PARK	345.00	345.00	1	0.41	0	0	2-954 KCM	---
52	6148 JACKSON ROAD	SORENSON-OLIVE	345.00	345.00	3	4.00	0	2	2303 KCM	---
53	JCT	ARGENTA	345.00	345.00	3	2.00	0	2	2-954 KCM	---
54	6237 JACKSON ROAD	WEST	345.00	345.00		0.00	0	0		---
55	6240 TWIN BRANCH	SUBSTATION CORRIDOR	345.00	345.00		0.00	0	0		---
56	6256 BREED	SULLIVAN	345.00	345.00	3	0.48	0	2	1351.5 KCM	---
57	6256 BREED	SULLIVAN	345.00	345.00	3	0.75	0	1	1351.5 KCM	---
58	6256 BREED	SULLIVAN	345.00	345.00	1	0.29	0	1	1351.5 KCM	---
59	6259 COLLINGWOOD	SOUTH BUTLER	345.00	345.00	1	14.65	0	1	2-954 KCM	---

Line No.	DESIGNATION		VOLTAGE (KV)		Type or Supporting (e)	LENGTH (Pole miles)		Number Of (h)	Size of Conductor (i)	COST OF L&M Land (j)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures (f)	On Structures of Another (g)			
60	8232 Arnold Hogan	Kenmore	34.00	138.00	1	1.26	0	2	795 KCM	---
61	0604 TWIN BRANCH	ROBISON PARK	138.00	138.00	3	8.50	0	2	397.5 KCM	---
62	0604 TWIN BRANCH	ROBISON PARK	138.00	138.00	1	0.28	0	2	1233.6 KCM	---
63	0605 SOUTH BEND	MICHIGAN CITY	138.00	138.00	3	0.00	0	1	397.5 KCM	---
64	0606 ROBISON PARK	HAVILAND	138.00	138.00	3	12.01	0	2	397.5 KCM	---
65	0606 ROBISON PARK	HAVILAND	138.00	138.00	1	0.05	0	0	1233.6 KCM	---
66	0607 ROBISON PARK	DEER CREEK	138.00	138.00	1	0.12	0	2	1590 KCM	---
67	0607 ROBISON PARK	DEER CREEK	69.00	138.00	1	0.00	1	1	1033.5 KCM	---
68	0608 DEER CREEK	KOKOMO	138.00	138.00	3	1.56	0	1	336.4 KCM	---
69	0608 DEER CREEK	KOKOMO	138.00	138.00	3	5.96	0	1	636 KCM	---
70	0608 DEER CREEK	KOKOMO	138.00	138.00	1	0.17	0	1	336.4 KCM	---
71	0609 CONCORD TAP		138.00	138.00	3	4.00	0	2	397.5 KCM	---
72	0613 TWIN BRANCH	JACKSON ROAD	138.00	138.00	3	8.00	0	2	447 KCM	---
73	0614 LINCOLN TAP		138.00	138.00	3	4.00	0	2	397.5 KCM	---
74	0615 TWIN BRANCH	ROBISON PARK	138.00	138.00	3	65.83	0	1	477 KCM	---
75	0616 DEER CREEK	DELAWARE	138.00	138.00	3	2.40	0	2	397.5 KCM	---
76	0618 DELAWARE	COLLEGE CORNER	138.00	138.00	3	48.81	0	2	397.5 KCM	---
77	0618 DELAWARE	COLLEGE CORNER	138.00	138.00	4	0.84	0	2	2,000KCM	---
78	0618 DELAWARE	COLLEGE CORNER	138.00	138.00	2	0.11	0	2	397.5 KCM	---
79	0618 DELAWARE	COLLEGE CORNER	138.00	138.00	1	0.65	0	2	397.5 KCM	---
80	0618 DELAWARE	COLLEGE CORNER	138.00	138.00	1	0.20	0	2	556.5 KCM	---
81	0618 DELAWARE	COLLEGE CORNER	138.00	138.00	2	1.02	0	1	795 KCM	---
82	0619 MADISON	NEW CASTLE	138.00	138.00	3	6.00	1	1	795 KCM	---
83	0620 TANNERS CREEK	MADISON	138.00	138.00	3	82.00	0	2	636 KCM	---
84	0622 JACKSON ROAD	OLIVE	138.00	138.00	3	16.29	1	1	556.5 KCM	---
85	0622 JACKSON ROAD	OLIVE	138.00	138.00	1	0.47	0	1	556.5 KCM	---
86	0623 MADISON	PENDLETON	138.00	138.00	2	5.00	0	1	477 KCM	---
87	0624 DRAGON TAP		138.00	138.00	3	2.00	0	1	795 KCM	---
88	0625 TANNERS CREEK	COLLEGE CORNER	138.00	138.00	3	51.90	0	2	636 KCM	---
89	0625 TANNERS CREEK	COLLEGE CORNER	138.00	138.00	1	0.37	0	2	636 KCM	---
90	0626 COLLEGE CORNER	RANDOLPH	138.00	138.00	2	34.58	0	1	556.5 KCM	---
91	0626 COLLEGE CORNER	RANDOLPH	138.00	138.00	1	1.07	0	1	556.5 KCM	---
92	0626 COLLEGE CORNER	RANDOLPH	138.00	138.00	2	3.34	0	0	556.5 KCM	---
93	0627 RANDOLPH	JAY	138.00	138.00	2	23.69	0	1	556.5 KCM	---
94	0627 RANDOLPH	JAY	138.00	138.00	1	0.32	0	0	556.5 KCM	---
95	0628 MCKINLEY TAP		138.00	138.00	3	0.85	0	2	300 KCM CU	---
96	0628 MCKINLEY TAP		138.00	138.00	1	0.15	0	2	300 KCM CU	---
97	0629 JAY	LINCOLN	138.00	138.00	2	9.71	0	1	556.5 KCM	---
98	0629 JAY	LINCOLN	138.00	138.00	3	3.11	0	1	1033.5 KCM	---
99	0630 NEW CARLISLE	MAPLE	138.00	138.00	2	1.00	0	1	397.5 KCM	---
100	6104 SORENSON	TWIN BRANCH	138.00	138.00	3	61.17	0	1	447 KCM	---
101	6104 SORENSON	TWIN BRANCH	138.00	138.00	1	0.31	0	1	556.5 KCM	---
102	6104 SORENSON	TWIN BRANCH	138.00	138.00	1	3.32	0	1	556.5 KCM	---
103	6632 SORENSON	DEVILS HOLLOW	138.00	138.00	3	0.00	0	0	556.5 KCM	---
104	0634 DEER CREEK	MULLIN	138.00	138.00	2	15.70	0	1	556.5 KCM	---
105	0635 PENDLETON	MULLIN	138.00	138.00	2	14.10	0	1	556.5 KCM	---
106	0635 PENDLETON	MULLIN	138.00	138.00	3	0.40	0	1	556.5 KCM	---
107	0635 PENDLETON	MULLIN	138.00	138.00	1	0.72	0	1	556.5 KCM	---
108	0636 DEER CREEK	FISHER BODY	138.00	138.00	3	5.04	0	2	397.5 KCM	---
109	0637 TWIN BRANCH	EAST ELKHART	138.00	138.00	3	17.00	1	2	556.5 KCM	---
110	0638 GRANT	FISHER BODY	138.00	138.00	3	0.00	1	1	397.5 KCM	---
111	0639 ROBISON PARK	AUBURN	138.00	138.00	1	0.00	0	1	556.5 KCM	---
112	0641 DESOTO	MEDFORD	138.00	138.00	1	0.15	0	2	795 KCM	---
113	0641 DESOTO	MEDFORD	138.00	138.00	3	6.86	0	2	556.5 KCM	---
114	0642 OLIVE	HICKORY CREEK	138.00	138.00	3	2.99	2	1	556.5 KCM	---
115	0645 COREY TAP		138.00	138.00	2	4.00	0	1	477 KCM	---
116	0646 OLIVE	NEW CARLISLE	138.00	138.00	3	2.00	0	1	556.5 KCM	---
117	0647 OLIVE	SOUTH BEND	138.00	138.00	3	15.97	0	2	397.5 KCM	---
118	0648 MEDFORD TAP		138.00	138.00	1	0.13	0	2	556.5 KCM	---
119	0648 MEDFORD TAP		138.00	138.00	3	7.94	0	2	556.5 KCM	---
120	0723 SPY RUN STATION		138.00	138.00	4	0.00	0	1	3.5IN OD	---
121	0730 Varner	Wilmington	138.00	138.00	1	0.83	0	1	795 KCM	---
122	0742 Deplmer Sw	Harber (REMC)	69.00	138.00	1	0.06	0	1	795 KCM	---
123	6101 WESTINGHOUSE TAP		138.00	138.00	3	2.00	0	2	556.5 KCM	---
124	6102 MILAN TAP		138.00	138.00	3	6.00	0	2	397.5 KCM	---
125	6103 MILAN	GOODRICH	138.00	138.00	3	1.00	0	2	397.5 KCM	---
126	6105 DESOTO	JAY	138.00	138.00	2	10.31	0	1	2-556.5 KCM	---
127	6105 DESOTO	JAY	138.00	138.00	3	2.25	0	1	2-556.5 KCM	---
128	6106 DESOTO	DEER CREEK-DELAWARE	138.00	138.00	3	7.21	0	2	636 KCM	---
129	6106 DESOTO	DEER CREEK-DELAWARE	138.00	138.00	1	1.20	0	0	636 KCM	---
130	6107 DARDEN TAP		138.00	138.00	2	0.94	0	1	336.4 KCM	---

[illegible]

Line No.	DESIGNATION		VOLTAGE (KV)		Type of Supporting	LENGTH (Pole miles)		Number Of	Size of Conductor	COST OF LI
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure (f)	On Structures of Another (g)			Land (i)
131	6109 ROBISON PARK	RICHLAND	138.00	138.00	2	13.76	0	1	636 KCM	---
132	6109 ROBISON PARK	RICHLAND	138.00	138.00	1	0.05	0	0	1233.6 KCM	---
133	6109 ROBISON PARK	RICHLAND	138.00	138.00	3	4.49	0	0	636 KCM	---
134	6110 WESTINGHOUSE	23RD STREET	138.00	138.00	3	0.00	0	2	556.5 KCM	---
135	6111 KANKAKEE	WEST SIDE	138.00	138.00	1	2.00	0	1	636 KCM	---
136	6113 INDUSTRIAL PARK		138.00	138.00	3	3.00	0	2	745 KCM	---
137	6114 OLIVE	MICHIGAN CITY	138.00	138.00	3	1.94	1	1	636 KCM	---
138	6115 HUMMEL CREEK	VAN BUREN	138.00	138.00	3	6.00	0	2	795 KCM	---
139	6130 HUMMEL CREEK	TOWER 70, GREENTOWN	138.00	138.00		0.00	0	0		---
140	6116 SOUTH ELWOOD TAP		138.00	138.00	1	3.07	0	1	556.5 KCM	---
141	6117 PENDLETON	FALL CREEK	138.00	138.00	3	10.70	0	2	795 KCM	---
142	6117 PENDLETON	FALL CREEK	138.00	138.00	1	0.07	0	2	795 KCM	---
143	6121 ROBISON PARK	LINCOLN	138.00	138.00	3	7.84	0	1	795 KCM	---
144	6121 ROBISON PARK	LINCOLN	138.00	138.00	1	0.02	0	0	1233.6 KCM	---
145	6126 CONCORD	EAST ELKHART	138.00	138.00	3	11.00	0	1	795 KCM	---
146	6129 GREENTOWN-GRANT	HUMMEL CREEK	138.00	138.00	3	21.00	0	1	795 KCM	---
147	6131 INDUSTRIAL PARK	MC KINLEY	138.00	138.00	1	5.00	0	1	795 KCM	---
148	6132 CROSS STREET TAP	JUNCTION TOWER #88	138.00	138.00	1	4.00	0	1	795 KCM	---
149	6134 LINCOLN	ANTHONY	138.00	138.00	1	3.00	0	1	795 KCM	---
150	6135 WAYNE DALE TAP		138.00	138.00	3	0.00	0	2	795 KCM	---
151	6138 JACKSON ROAD	SOUTH SIDE	138.00	138.00	1	2.00	0	1	795 KCM	---
152	6142 ALBION	KENDALLVILLE	138.00	138.00	3	10.00	0	1	795 KCM	---
153	6150 SOUTHSIDE	SOUTH BEND	138.00	138.00	1	6.07	0	1	795 KCM	---
154	6219 DELCO BATTERY TAP		138.00	138.00	1	1.00	0	2	795 KCM AA	---
155	6220 FALL CREEK	MADISON-NEW CASTLE	138.00	138.00	3	1.10	0	2	795 KCM	---
156	6220 FALL CREEK	MADISON-NEW CASTLE	138.00	138.00	1	0.15	0	2	795 KCM	---
157	6225 INDUSTRIAL PARK	SPY RUN	138.00	138.00	1	4.00	0	1	1033 KCM	---
158	6266 WALLEN		138.00	138.00	1	0.22	0	1	1033.5 KCM	---
159	6234 CABOT TAP/CR 4	EAST ELKHART	138.00	138.00	1	0.13	0	1	556.5 KCM	---
160	6238 SORENSON	MCKINLEYTOWER	138.00	138.00	3	2.82	0	2	795 KCM	---
161	6238 SORENSON	MCKINLEYTOWER	138.00	138.00	1	0.26	0	2	795 KCM	---
162	6241 KENDALLVILLE TAP	CITY OF AUBURN #5	138.00	138.00	1	14.00	0	1	795 KCM	---
163	6241 KENDALLVILLE TAP	CITY OF AUBURN #5	138.00	138.00	2	14.00	0	1	795 KCM	---
164	6242 AUBURN	CITY OF AUBURN #5	138.00	138.00	1	2.00	0	1	795 KCM	---
165	6245 LAPORTE JCT	LIQUID CARBONICS	138.00	138.00	1	4.76	0	1	795 KCM	---
166	6245 LAPORTE JCT	LIQUID CARBONICS	138.00	138.00	1	0.23	0	0	1033.5 KCM	---
167	6246 LAPORTE JCT	AIRCO	138.00	138.00	1	0.72	0	1	795 KCM	---
168	6246 ELCONA TAP	CONC-DUN-E-ELK	138.00	138.00	1	2.00	0	1	795 KCM	---
169	6249 ALLEN	LINCOLN	138.00	138.00	3	4.90	0	2	1033 KCM	---
170	6249 ALLEN	LINCOLN	138.00	138.00	1	0.09	0	2	1233.6 KCM	---
171	6250 ALLEN	ADAMS/HILLCREST	138.00	138.00	3	4.92	0	2	1033 KCM	---
172	6250 ALLEN	ADAMS/HILLCREST	138.00	138.00	1	0.07	0	2	1233.6 KCM	---
173	6251 OLIVE	EDISON	138.00	138.00	3	1.00	0	2	795 KCM	---
174	6253 TRIER RD TAP		138.00	138.00	1	0.00	0	1	795 KCM	---
175	6258 KENZIE CREEK	TWIN BRANCH	138.00	138.00	3	0.00	0	2	1033 KCM	---
176	6260 WILMINGTON TAP		138.00	138.00	1	0.20	9	1	2-954 KCM	---
177	6229 DUNLAP NORTH TAP		34.00	138.00	1	2.00	0	2	795 KCM	---
178	6140 INDIANA-PURDUE		34.00	138.00	1	0.00	0	2	1033 KCM	---
179	6217 HILLCREST	KINNERK	69.00	138.00	1	3.92	0	1	795 KCM	---
180	6217 HILLCREST	KINNERK	69.00	138.00	2	0.03	0	1	795 KCM	---
181	6252 KENDALLVILLE	BIXLER	138.00	138.00	1	2.91	0	1	795 KCM	---
182	6254 ALLEN/LINCOLN	ALLEN/HILLCREST	138.00	138.00		0.00	0	0		---
183	6265 CONCORD	WOLF	138.00	138.00	1	0.77	0	1	336.4 KCM	---
184	6271 INDALOX TAP/CR 4	EAST ELKHART	138.00	138.00	1	1.09	0	1	556.5 KCM	---
185	6267 STUDEBAKER	WEST SIDE	138.00	138.00	1	2.57	0	1	954 KCM	---
186	6270 JONES CREEK	HOGAN	138.00	138.00		5.47	0	1	795 KCM	---
187	6273 DAWKINS SWITCH	(WVPA)	138.00	138.00	1	0.50	0	1	4/0	---
188	LINES<132 KV	SYSTEM	69.00	0.00	Various	582.62	72	1	VARIOUS	---
189	STATE OF MICHIGAN	STATE OF MICHIGAN	0.00	0.00		0.00	0	0		---
190	6216 D.C. COOK	DUMONT	765.00	765.00	3	18.00	0	1	4-954 KCM	---
191	6120 COOK	PALISADES	345.00	345.00	3	41.78	0	2	2-954 KCM	---
192	6120 COOK	PALISADES	345.00	345.00	1	0.23	0	0	2-954 KCM	---
193	6120 COOK	PALISADES	345.00	345.00	1	0.21	0	0	2-1158.4 KCM	---
194	6143 D.C. COOK	OLIVE-PALISADES	345.00	345.00	3	5.00	0	2	2-954 KCM	---
195	6144 TWIN BRANCH	COOK-ROB PARK JCT	345.00	345.00	3	0.00	0	2	2-954 KCM	---
196	6151 COOK	OLIVE	345.00	345.00		0.00	0	0		---
197	6152 COOK	ROBISON PARK	345.00	345.00		0.00	0	0		---
198	6146 D.C. COOK	ROBISON PARK	345.00	345.00	3	36.80	0	2	2-954 KCM	---
199	6146 D.C. COOK	ROBISON PARK	345.00	345.00	3	0.09	0	0	954 KCM	---
200	6214 COOK-ROB PARK	ARGENTA	345.00	345.00	3	28.78	0	2	2-954 KCM	---

Line No.	DESIGNATION		VOLTAGE (KV)		Type of Supporting	LENGTH (Pole miles)		Number Of	Size of Conductor (l)	COST OF LINE	
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure (f)	On Structures of Another (g)			Land (j)	
201	8214 COOK-ROB PARK	ARGENTA	345.00	345.00	1	0.22	0	0	2-954 KCM		---
202	8221 D.C. COOK	OLIVE-PALISADES	345.00	345.00	3	5.00	0	0	2-954 KCM		---
203	8263 BARODA TAP		138.00	138.00		0.00	0	0			---
204	0601 TWIN BRANCH	RIVERSIDE	138.00	138.00	3	5.80	0	0	2 397.5KCM & 1033.5		---
205	0801 TWIN BRANCH	RIVERSIDE	138.00	138.00	1	0.10	0	0	2 397.5KCM & 1033.5		---
206	0610 AUTO SPECIALTIES		138.00	138.00		0.00	0	0			---
207	0621 TWIN BRANCH - R	HICKORY CREEK	138.00	138.00	3	5.00	0	0	2 397.5 KCM		---
208	0643 OLIVE	HICKORY CREEK	138.00	138.00	3	23.10	2	1	556.5 KCM		---
209	0644 RIVERSIDE	HARTFORD	138.00	138.00	2	14.22	0	1	397.5 KCM		---
210	0644 RIVERSIDE	HARTFORD	138.00	138.00	3	2.11	0	0	397.5 KCM		---
211	0649 COREY TAP		138.00	138.00	2	12.12	0	1	477 KCM		---
212	0649 COREY TAP		138.00	138.00	1	0.13	0	1	477 KCM		---
213	6150 SOUTHSIDE	SOUTH BEND	138.00	138.00	1	6.23	0	1	795 KCM		---
214	6108 RIVERSIDE	OLIVE-HICKORY CREEK	138.00	138.00	1	6.00	0	1	636 KCM		---
215	6124 BENTON HARBOR	RIVERSIDE-HARTFORD	138.00	138.00	3	1.00	0	2	795 KCM		---
216	6137 EDGEWATER TAP		138.00	138.00	1	0.76	0	1	556.5 KCM		---
217	6149 HARTFORD	COREY	138.00	138.00	1	18.97	0	1	795 KCM		---
218	6149 HARTFORD	COREY	138.00	138.00		0.00	2	1	795 KCM		---
219	6149 HARTFORD	COREY	138.00	138.00	2	12.88	0	1	795 KCM		---
220	6149 HARTFORD	COREY	138.00	138.00		0.00	1	1	1033.5 KCM		---
221	6149 HARTFORD	COREY	138.00	138.00	1	1.34	0	1	1033.5 KCM		---
222	6149 HARTFORD	COREY	138.00	138.00	1	0.53	0	2	1033.5 KCM		---
223	6218 MOTTVILLE TAP		138.00	138.00	1	1.00	0	1	795 KCM		---
224	6219 DELCO BATTERY TAP		138.00	138.00	1	0.50	0	2	795 KCM		---
225	6219 DELCO BATTERY TAP		138.00	138.00	1	0.15	0	1	795 KCM		---
226	6255 KENZIE CREEK	VALLEY	138.00	138.00	1	20.00	0	1	1033 KCM		---
227	6257 KENZIE CREEK	T B/R/SIDE/HICK CR	138.00	138.00	3	0.00	0	0	795 KCM		---
228	6261 FLATBUSH TAP		138.00	138.00		1.00	0	1			---
229	6262 WEST ST TAP		138.00	138.00		1.00	0	2			---
230	6700 GM HYDRAMATIC		138.00	138.00	3	2.00	0	2	795 KCM		---
231	6227 NICKERSON	TOWER #13A	138.00	138.00		0.00	0	0			---
232	6268 SAUK TRAIL		138.00	138.00	1	1.60	0	0	1033.5KCM 45/7ACR		---
233											---
234	LESS THAN 132 KV LINES		69.00	0.00	Various	375.90		12	0 VARIOUS		---
235											---
236	Line cost and expense are	not available by individual									75,355,623
237	transmission line.	Total shown in column j-p									
238											
239											
254					TOTAL	3,381	112	291			75,355,623

[illegible]

TRANSMISSION LINES ADDED DURING YEAR							
<p>1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.</p> <p>2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the</p>							
Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From	To		Type	Average Number per Miles	Present	Ultimate
	(a)	(b)		(c)	(d)	(e)	(f)
1	Nothing to Report						
2							
3							
4							
5							
6							
7							
8	TOTAL		0		0	0	0

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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

[illegible]

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	SUBSTATIONS Character of Substation		VOLTAGE (in MVA)		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
1	ADAMS (IM) - IN	Transmission		138.00	13.00	
2	ADAMS (IM) - IN	Transmission		138.00	69.00	34.00
3	ALBANY (IM) - IN	Distribution		34.50	13.00	
4	ALBION - IN	Transmission		69.00	0.00	0.00
5	ALBION - IN	Transmission		138.00	0.00	0.00
6	ALBION - IN	Transmission		69.00	12.00	
7	ALBION - IN	Transmission		138.00	69.00	12.00
8	ALLEN (IM) - IN	Transmission		345.00	137.50	13.80
9	AM GENERAL #1 - IN	Distribution		34.50	4.00	
10	ANACONDA - IN	Distribution		34.50	4.00	
11	ANCHOR HOCKING (IM) - IN	Distribution		69.00	2.40	
12	ANCHOR HOCKING (IM) - IN	Distribution		69.00	13.09	
13	ANTHONY - IN	Transmission		34.50	12.00	
14	ANTHONY - IN	Transmission		138.00	34.00	
15	ANTIVILLE - IN	Distribution		69.00	12.00	
16	ARMSTRONG CORK - IN	Distribution		69.00	4.00	
17	ARNOLD HOGAN - IN	Transmission		34.50	0.00	0.00
18	ARNOLD HOGAN - IN	Transmission		138.00	13.09	
19	AUBURN - IN	Transmission		138.00	0.00	0.00
20	AUBURN - IN	Transmission		138.00	70.50	36.20
21	BARLEY - IN	Distribution		34.50	13.00	
22	BEECH ROAD - IN	Distribution		138.00	13.09	
23	BERNE - IN	Distribution		69.00	0.00	0.00
24	BERNE - IN	Distribution		69.00	12.00	
25	BIG RUN - IN	Transmission		69.00	0.48	
26	BIXLER - IN	Distribution		138.00	13.09	
27	BLAINE STREET - IN	Distribution		34.50	13.00	
28	BLUFF POINT - IN	Transmission		69.00	13.00	
29	BLUFF POINT - IN	Transmission		69.00	0.00	0.00
30	BLUFFTON (IM) - IN	Transmission		69.00	0.00	0.00
31	BOSMAN - IN	Distribution		34.50	13.00	
32	BUTLER (IM) - IN	Distribution		69.00	13.00	
33	BUTLER (IM) - IN	Distribution		69.00	0.00	0.00
34	CALVERT - IN	Distribution		138.00	13.09	
35	CAPITAL AVENUE - IN	Transmission		138.00	13.09	
36	CARROLL - IN	Distribution		34.50	13.00	
37	CHARLES - IN	Distribution		34.50	13.00	
38	CHURUBUSCO - IN	Distribution		34.50	0.00	0.00
39	CHURUBUSCO - IN	Distribution		34.50	13.00	
40	CLEVELAND - IN	Distribution		138.00	13.09	
41	Clipper - IN	Distribution		69.00	13.09	
42	COLFAX - IN	Distribution		34.50	12.00	
43	COLONY BAY - IN	Distribution		69.00	12.00	
44	COLONY BAY - IN	Distribution		69.00	13.00	
45	COLUMBIA (IM) - IN	Transmission		138.00	69.00	34.00
46	CONANT - IN	Distribution		34.50	12.00	
47	CONCORD - IN	Transmission		138.00	70.50	36.20
48	CONCORD - IN	Transmission		138.00	13.09	
49	CONCORD - IN	Transmission		138.00	0.00	0.00

5. Show in columns (f), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

SUBSTATIONS (Continued)					
Capacity of Substation (In Service) (In MVa)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
12.50	1			0	0.00
115.00	1			0	0.00
9.38	1			0	0.00
0.00			STATCAP	1	14.40
0.00			STATCAP	1	52.79
8.40	1			0	0.00
90.00	1			0	0.00
450.00	1			0	0.00
7.17	2			0	0.00
3.75	1			0	0.00
13.75	2			0	0.00
20.00	1			0	0.00
29.38	2			0	0.00
112.00	1			0	0.00
3.65	1			0	0.00
19.88	2			0	0.00
0.00			STATCAP	1	14.40
22.40	1			0	0.00
0.00			STATCAP	2	105.58
130.00	1			0	0.00
2.00	1			0	0.00
20.00	1			0	0.00
0.00			STATCAP	1	16.20
20.00	1			0	0.00
2.50	1			0	0.00
20.00	1			0	0.00
29.38	2			0	0.00
5.60	1			0	0.00
0.00			STATCAP	1	16.20
0.00			STATCAP	1	16.20
9.38	1			0	0.00
20.00	1			0	0.00
0.00			STATCAP	2	30.00
20.00	1			0	0.00
12.00	1			0	0.00
1.50	3			0	0.00
1.60	1			0	0.00
0.00			STATCAP	1	4.80
10.50	1			0	0.00
20.00	1			0	0.00
6.25	1			0	0.00
22.40	1			0	0.00
20.00	1			0	0.00
22.40	1			0	0.00
50.00	1			0	0.00
22.40	1			0	0.00
130.00	1			0	0.00
22.40	1			0	0.00
0.00			STATCAP	1	52.79

1. Report below the information called for concerning substations of the respondent as of the end of the year.

SUBSTATIONS						
Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (in MVa)		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
50	CONCORD - IN	Transmission		138.00	13.09	
51	COUNTRYSIDE - IN	Distribution		138.00	12.47	
52	COUNTY LINE (IM) - IN	Distribution		138.00	13.09	
53	COUNTY ROAD 4 - IN	Distribution		138.00	13.09	
54	CROSS STREET - IN	Distribution		138.00	13.09	
55	DALEVILLE - IN	Distribution		138.00	13.09	
56	DARDEN ROAD - IN	Distribution		138.00	13.09	
57	DECATUR (FTW) - IN	Transmission		69.00	4.00	
58	DECATUR (FTW) - IN	Transmission		69.00	0.00	0.00
59	DECATUR (FTW) - IN	Transmission		69.00	13.00	
60	DEER CREEK - IN	Transmission		138.00	13.09	
61	DEER CREEK - IN	Transmission		34.50	13.09	
62	DEER CREEK - IN	Transmission		138.00	69.00	34.00
63	DEER CREEK - IN	Transmission		138.00	34.50	
64	DEER CREEK - IN	Transmission		138.00	0.00	0.00
65	DEER CREEK - IN	Transmission		34.50	0.00	0.00
66	DELAWARE (IM) - IN	Transmission		138.00	34.00	
67	DELAWARE (IM) - IN	Transmission		138.00	0.00	0.00
68	DELAWARE (IM) - IN	Transmission		34.50	0.00	0.00
69	DESOTO - IN	Transmission		345.00	138.00	34.50
70	DIEBOLD ROAD - IN	Distribution		69.00	13.00	
71	DOOVILLE - IN	Distribution		138.00	13.09	
72	DRAGON - IN	Transmission		138.00	69.00	34.00
73	DREWRY - IN	Distribution		34.50	12.00	
74	DREWRY - IN	Distribution		34.50	13.09	
75	DUMONT - IN	Transmission		765.00		
76	DUNLAP - IN	Transmission		138.00	13.09	
77	EAST ELKHART - IN	Transmission		345.00	137.50	13.80
78	EAST SIDE (IM) - IN	Distribution		138.00	13.09	
79	EGE - IN	Distribution		138.00	34.50	13.00
80	ELCONA - IN	Distribution		138.00	13.09	
81	ELKHART HYDRO STAT - IN	Transmission		34.50	0.00	0.00
82	ELKHART HYDRO STAT - IN	Transmission		34.50	13.00	
83	ELLISON ROAD - IN	Transmission		138.00	13.09	
84	ELMRIDGE - IN	Distribution		34.50	13.00	
85	ELWOOD (IM) - IN	Distribution		34.50	13.00	
86	ELWOOD (IM) - IN	Distribution		34.50	0.00	0.00
87	FAIRMOUNT - IN	Distribution		34.50	7.20	
88	FARMLAND - IN	Distribution		69.00	13.09	
89	FERGUSON - IN	Distribution		69.00	13.00	
90	FISHER BODY - IN	Distribution		138.00	13.80	
91	FULTON (IM) - IN	Distribution		34.50	13.00	
92	GAS CITY - IN	Distribution		34.50	0.00	0.00
93	GAS CITY - IN	Distribution		34.50	13.00	
94	GASTON - IN	Distribution		138.00	13.09	
95	GATEWAY (IM) - IN	Transmission		69.00	0.00	0.00
96	GATEWAY (IM) - IN	Transmission		69.00	34.00	
97	GERMAN - IN	Distribution		138.00	13.09	
98	GLENBROOK - IN	Distribution		34.50	13.00	
99	GRABILL - IN	Distribution		138.00	13.09	
100	GRANGER - IN	Distribution		138.00	12.47	
101	GRANGER - IN	Distribution		138.00	13.09	
102	GRANT - IN	Transmission		138.00	34.50	
103	GRANT - IN	Transmission		138.00	13.09	
104	GREENLEAF - IN	Distribution		34.50	13.09	
105	HACIENDA - IN	Distribution		138.00	13.09	
106	HADLEY - IN	Distribution		69.00	13.00	
107	HAMILTON - IN	Distribution		69.00	13.00	

5. Show in columns (f), (g), and (h) special equipment such as rotary converters, rectifiers, condensers, etc., and auxiliary equipment for SUBSTATIONS (Continued)					
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
22.40	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
42.40	2			0	0.00
5.00	1			0	0.00
0.00			STATCAP	1	13.19
20.00	1			0	0.00
20.00	1			0	0.00
3.75	1			0	0.00
90.00	1			0	0.00
75.00	1			0	0.00
0.00			STATCAP	1	57.60
0.00			STATCAP	2	29.70
125.00	2			0	0.00
0.00			STATCAP	1	52.79
0.00			STATCAP	1	4.80
675.00	1			0	0.00
20.00	1			0	0.00
12.00	1			0	0.00
84.00	1			0	0.00
7.50	1			0	0.00
7.50	1			0	0.00
			REACTOR	2	200.00
20.00	1			0	0.00
450.00	1			0	0.00
37.40	2			0	0.00
7.50	1			0	0.00
22.40	1			0	0.00
0.00			STATCAP	1	13.50
7.50	1			0	0.00
20.00	1			0	0.00
9.36	1			0	0.00
18.75	2			0	0.00
0.00			STATCAP	1	5.40
10.50	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
100.00	2			0	0.00
20.00	1			0	0.00
0.00			STATCAP	1	8.60
20.00	1			0	0.00
20.00	1			0	0.00
0.00			STATCAP	1	13.19
20.00	1			0	0.00
47.40	2			0	0.00
40.00	2			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
30.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
45.00	2			0	0.00
40.00	2			0	0.00
21.00	2			0	0.00

1. Report below the information called for concerning substations of the respondent as of the end of the year.						
SUBSTATIONS						
Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (in MVa)		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
108	HAMILTON - IN	Distribution		69.00	12.00	
109	HARLAN - IN	Distribution		69.00	13.09	
110	HARPER - IN	Distribution		138.00	13.09	
111	HARTFORD CITY - IN	Transmission		69.00	34.00	
112	HARTFORD CITY - IN	Transmission		69.00	13.00	
113	HARVEST PARK - IN	Distribution		34.50	13.00	
114	HAYMOND - IN	Distribution		34.50	13.00	
115	HILLCREST - IN	Transmission		138.00	0.00	0.00
116	HILLCREST - IN	Transmission		138.00	13.09	
117	HUMMEL CREEK - IN	Transmission		138.00	69.00	34.00
118	HUMMEL CREEK - IN	Transmission		138.00	13.09	
119	ILLINOIS ROAD - IN	Transmission		138.00	69.00	13.00
120	ILLINOIS ROAD - IN	Transmission		138.00	13.09	
121	INDUSTRIAL PARK - IN	Transmission		138.00	13.09	
122	INDUSTRIAL PARK - IN	Transmission		138.00	69.00	34.00
123	INDUSTRIAL PARK - IN	Transmission		138.00	0.00	0.00
124	INDUSTRIAL PARK - IN	Transmission		34.50	13.00	
125	IRELAND ROAD - IN	Distribution		138.00	13.09	
126	IU PURDUE - IN	Distribution		13.80	4.00	
127	JACKSON ROAD - IN	Transmission		138.00	13.09	
128	JAY (IM) - IN	Transmission		138.00	0.00	0.00
129	JAY (IM) - IN	Transmission		138.00	13.09	
130	JAY (IM) - IN	Transmission		138.00	69.00	34.00
131	JEFFERSON (IM) - IN	Transmission		765.00		
132	JOBES - IN	Distribution		34.50	4.00	
133	JONES CREEK - IN	Distribution		138.00	12.47	
134	KANKAKEE - IN	Transmission		138.00	13.09	
135	KANKAKEE - IN	Transmission		138.00	70.50	36.20
136	KENDALLVILLE - IN	Transmission		69.00	12.00	
137	KENDALLVILLE - IN	Transmission		69.00	13.00	
138	KENDALLVILLE - IN	Transmission		138.00	69.00	13.00
139	KENDALLVILLE - IN	Transmission		138.00	0.00	0.00
140	KINGSLAND - IN	Distribution		69.00	13.00	
141	KLINE - IN	Transmission		138.00	34.00	
142	LANTERN PARK - IN	Distribution		138.00	13.09	
143	LAWRENCEBURG (AEG) - IN	Generation		4.16		
144	LIGONIER - IN	Distribution		138.00	13.09	
145	LINCOLN - IN	Transmission		138.00	13.09	
146	LINCOLN - IN	Transmission		138.00	36.20	
147	LINCOLN - IN	Transmission		138.00	70.50	36.20
148	LINWOOD (IM) - IN	Distribution		138.00	13.09	
149	LOBDELL - IN	Distribution		69.00	0.48	
150	LYDICK - IN	Distribution		34.50	13.09	
151	LYNN - IN	Distribution		69.00	13.00	
152	MADISON (IM) - IN	Transmission		138.00	35.00	
153	MADISON (IM) - IN	Transmission		34.50	13.09	
154	MAGLEY - IN	Transmission		138.00	69.00	13.00
155	MAGLEY - IN	Transmission		69.00	13.00	
156	MARION ETHANOL - IN	Distribution		34.50	4.00	
157	MARION PLANT - IN	Distribution		34.50	13.00	
158	MARION PLANT - IN	Distribution		34.50	4.00	
159	MARION PLANT - IN	Distribution		34.50	0.00	0.00
160	MAYFIELD - IN	Distribution		138.00	13.09	
161	MCCLURE - IN	Distribution		34.50	4.00	
162	MCGALLIARD ROAD - IN	Distribution		34.50	13.09	
163	MCKINLEY - IN	Transmission		138.00	13.09	
164	MCKINLEY - IN	Transmission		69.00	0.00	0.00
165	MCKINLEY - IN	Transmission		138.00	34.00	
166	MCKINLEY - IN	Transmission		138.00	70.50	36.20
167	MCKINLEY - IN	Transmission		138.00	0.00	0.00
168	MEADOW LAKE SW - IN	Transmission		345.00	0.00	0.00
169	MEADOWSBROOK - IN	Transmission		138.00	35.00	
170	MIER - IN	Distribution		138.00	13.09	
PAGE 426.2						
1. Report below the information called for concerning substations of the respondent as of the end of the year.						
SUBSTATIONS						
Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (in MVa)		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
171	MILLER AVENUE - IN	Distribution		34.50	4.00	
172	MISSISSINEWA - IN	Distribution		138.00	13.09	
173	MOCK AVENUE - IN	Distribution		34.50	4.00	
174	MODOC - IN	Transmission		69.00	13.00	
175	MODOC - IN	Transmission		138.00	69.00	13.00
176	MONROE (IM) - IN	Distribution		69.00	13.00	

5. Show in columns (f), (g), and (h) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In MVA)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
(f)	(g)	(h)			
21.00	2			0	0.00
12.50	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
24.00	2			0	0.00
0.00			STATCAP	1	52.79
22.40	1			0	0.00
75.00	1			0	0.00
20.00	1			0	0.00
84.00	1			0	0.00
20.00	1			0	0.00
22.40	1			0	0.00
75.00	1			0	0.00
0.00			STATCAP	1	50.40
22.40	1			0	0.00
20.00	1			0	0.00
5.00	1			0	0.00
32.00	2			0	0.00
0.00			STATCAP	1	57.60
9.36	1			0	0.00
115.00	1			0	0.00
			REACTOR	4	400.00
9.36	1			0	0.00
20.00	1			0	0.00
22.40	1			0	0.00
130.00	1			0	0.00
10.50	1			0	0.00
7.50	1			0	0.00
75.00	1			0	0.00
0.00			STATCAP	1	43.20
4.69	1			0	0.00
100.00	1			0	0.00
20.00	1			0	0.00
	2			0	0.00
29.38	2			0	0.00
20.00	1			0	0.00
75.00	1			0	0.00
200.00	1			0	0.00
10.50	1			0	0.00
2.80	1			0	0.00
20.00	1			0	0.00
7.00	1			0	0.00
60.00	1			0	0.00
5.00	1			0	0.00
90.00	1			0	0.00
9.38	1			0	0.00
10.50	1			0	0.00
22.40	1			0	0.00
6.00	1			0	0.00
0.00			STATCAP	1	8.75
20.00	1			0	0.00
7.50	1			0	0.00
25.00	1			0	0.00
40.00	2			0	0.00
0.00			STATCAP	1	21.60
112.00	1			0	0.00
130.00	1			0	0.00
0.00			STATCAP	1	86.40
0.00			STATCAP	2	
100.00	1			0	0.00
10.50	1			0	0.00

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5. Show in columns (f), (g), and (h) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In MVA)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
(f)	(g)	(h)			
8.00	1			0	0.00
12.00	1			0	0.00
3.75	1			0	0.00
5.00	1			0	0.00
60.00	1			0	0.00
7.50	1			0	0.00

177	MURRAY - IN	Distribution	69.00	13.00	
178	NEW CARLISLE - IN	Transmission	138.00	34.50	
179	NORTH KENDALLVILLE - IN	Distribution	69.00	12.00	
180	NORTHLAND - IN	Distribution	138.00	13.09	
181	OLIVE - IN	Transmission	345.00	138.00	34.50
182	OLIVE - IN	Transmission	138.00	13.09	
183	OSOLO - IN	Transmission	138.00	13.09	
184	OSSIAN - IN	Distribution	69.00	13.00	
185	PARKWAY - IN	Distribution	34.50	13.00	
186	PARNELL - IN	Distribution	34.50	13.00	
187	PARNELL - IN	Distribution	34.50	13.09	
188	PEACOCK - IN	Distribution	34.50	13.00	
189	PENDLETON - IN	Transmission	138.00	35.00	
190	PENNVILLE - IN	Distribution	138.00	34.00	13.00
191	PHILIPS - IN	Distribution	69.00	0.48	
192	PINE ROAD - IN	Distribution	138.00	13.09	
193	PIPE CREEK - IN	Distribution	138.00	12.00	
194	PLEASANT - IN	Distribution	69.00	13.00	
195	PLEASANT - IN	Distribution	69.00	0.00	0.00
196	PORTLAND (IM) - IN	Distribution	69.00	13.00	
197	PRICE - IN	Distribution	69.00	13.09	
198	RANDOLPH - IN	Transmission	34.50	12.00	
199	RANDOLPH - IN	Transmission	138.00	69.00	13.00
200	RANDOLPH - IN	Transmission	69.00	0.00	0.00
201	RANDOLPH - IN	Transmission	138.00	13.09	
202	REED - IN	Distribution	138.00	13.09	
203	RENNER STREET - IN	Distribution	69.00	0.48	
204	ROBISON PARK - IN	Transmission	138.00	13.09	
205	ROBISON PARK - IN	Transmission	138.00	13.09	
206	ROBISON PARK - IN	Transmission	138.00	70.50	36.20
207	ROCKPORT - IN	Transmission	34.50	13.00	
208	ROSE HILL - IN	Distribution	138.00	13.00	
209	ROYERTON - IN	Distribution	138.00	13.09	
210	SATURN - IN	Transmission	138.00	13.09	
211	SELMA PARKER - IN	Transmission	138.00	13.09	
212	SHARON ROAD - IN	Distribution	34.50	13.00	
213	SORENSEN - IN	Transmission	345.00	138.00	34.00
214	SORENSEN - IN	Transmission	765.00	345.00	34.50
215	SORENSEN - IN	Transmission	765.00	345.00	34.50
216	SORENSEN - IN	Transmission	765.00	345.00	34.50
217	SORENSEN - IN	Transmission	138.00	13.09	
218	SORENSEN - IN	Transmission	345.00	138.00	34.50
219	SOUTH BEND - IN	Transmission	138.00	13.09	
220	SOUTH BEND - IN	Transmission	138.00	0.00	0.00
221	SOUTH BEND - IN	Transmission	138.00	69.00	34.00
222	SOUTH BERNE - IN	Distribution	69.00	12.00	
223	SOUTH DECATUR - IN	Distribution	69.00	13.00	
224	SOUTH DECATUR - IN	Distribution	69.00	13.09	
225	SOUTH ELWOOD - IN	Transmission	138.00	13.09	
226	SOUTH ELWOOD - IN	Transmission	138.00	34.00	
227	SOUTH SIDE (MARION) - IN	Distribution	34.50	13.09	
228	SOUTH SIDE (SOUTH BEND) - IN	Distribution	138.00	13.09	
229	SOUTH SUMMITVILLE - IN	Transmission	34.50	13.09	
230	SOYA - IN	Distribution	34.50	4.00	
231	SPRING STREET - IN	Distribution	34.50	13.00	
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5.00	1			0	0.00
30.00	1			0	0.00
22.40	1			0	0.00
32.00	2			0	0.00
675.00	1			0	0.00
9.36	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
4.69	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
4.70	1			0	0.00
75.00	1			0	0.00
7.50	1			0	0.00
2.50	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
5.00	1			0	0.00
0.00			STATCAP	1	13.19
16.80	2			0	0.00
20.00	1			0	0.00
3.75	1			0	0.00
56.00	1			0	0.00
0.00			STATCAP	1	13.50
22.40	1			0	0.00
22.40	1			0	0.00
2.50	0	1		0	0.00
20.00	1			0	0.00
25.00	1			0	0.00
90.00	1			0	0.00
1.50	2			0	0.00
7.50	1			0	0.00
10.50	1			0	0.00
12.50	1			0	0.00
20.00	1			0	0.00
2.50	3			0	0.00
675.00	1			0	0.00
	0	1		0	0.00
	0	1		0	0.00
	0	1		0	0.00
9.36	1			0	0.00
675.00	1			0	0.00
20.00	1			0	0.00
0.00			STATCAP	1	52.79
130.00	1			0	0.00
12.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
30.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
20.00	1			0	0.00
10.50	1			0	0.00
7.50	1			0	0.00
PAGE 427.3					

1. Report below the information called for concerning substations of the respondent as of the end of the year.

SUBSTATIONS						
Line No.	Name and Location of Substation	Character of Substation		VOLTAGE (in MVs)		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
232	SPRING STREET - IN	Distribution		34.50	12.00	
233	SPY RUN 34 - IN	Distribution		34.50	12.00	
234	SPY RUN SF6 - IN	Transmission		138.00	13.09	
235	SPY RUN SF6 - IN	Transmission		138.00	34.00	
236	ST MARYS COLLEGE - IN	Distribution		34.50	4.33	
237	ST. JOE - IN	Distribution		69.00	13.09	
238	STATE STREET - IN	Distribution		138.00	13.09	
239	STUDEBAKER - IN	Distribution		138.00	13.80	
240	STUDEBAKER - IN	Distribution		138.00	13.09	
241	SULLIVAN (IM) - IN	Transmission		765.00		
242	SUMMIT - IN	Distribution		138.00	13.09	
243	SWANSON - IN	Distribution		69.00	0.00	0.00
244	SWANSON - IN	Distribution		69.00	34.00	
245	THOMAS ROAD - IN	Distribution		69.00	13.09	
246	THREE M - IN	Distribution		69.00	4.00	
247	THREE RIVERS (FTW) - IN	Distribution		34.50	13.00	
248	TILLMAN - IN	Transmission		138.00	36.20	
249	TILLMAN - IN	Transmission		138.00	13.09	
250	TORRINGTON - IN	Distribution		34.50	4.00	
251	TRIER - IN	Distribution		138.00	13.09	
252	TRI-LAKES - IN	Distribution		69.00	13.00	
253	TWENTY FIRST STREET - IN	Distribution		34.50	13.00	
254	TWENTY THIRD STREET (IM) - IN	Transmission		138.00	69.00	34.00
255	TWENTY THIRD STREET (IM) - IN	Transmission		34.50	0.00	0.00
256	TWIN BRANCH 138KV - IN	Transmission		138.00	13.09	
257	TWIN BRANCH 345KV - IN	Transmission		345.00	137.50	13.20
258	TWIN BRANCH 345KV - IN	Transmission		345.00	138.00	34.50
259	TWIN BRANCH 34KV - IN	Transmission		34.50	13.00	
260	UP RIVER DAM - IN	Distribution		13.80	4.00	
261	UP RIVER DAM - IN	Distribution		34.50	4.00	
262	UPLAND - IN	Distribution		69.00	13.20	
263	UTICA (IM) - IN	Distribution		34.50	13.09	
264	VAN BUREN - IN	Transmission		138.00	69.00	13.00
265	WABASH AVENUE - IN	Distribution		69.00	13.09	
266	WALLEN - IN	Transmission		138.00	69.00	34.00
267	WALLEN - IN	Transmission		138.00	13.09	
268	WARREN - IN	Distribution		69.00	12.00	
269	WATER POLLUTION - IN	Distribution		34.50	4.00	
270	WAYNE TRACE - IN	Distribution		138.00	13.09	
271	WAYNE DALE - IN	Distribution		138.00	13.09	
272	WAYNE DALE - IN	Distribution		138.00	12.47	
273	WEST END - IN	Distribution		34.50	4.00	
274	WEST END - IN	Distribution		34.50	13.00	
275	WEST SIDE - IN	Transmission		138.00	13.09	
276	WEST SIDE - IN	Transmission		138.00	69.00	34.00
277	WHITLEY SW - IN	Transmission		34.50	0.00	0.00
278	WINCHESTER (IM) - IN	Transmission		69.00	0.00	0.00
279	WINCHESTER (IM) - IN	Transmission		69.00	13.00	
280	WOLF LAKE - IN	Distribution		69.00	13.00	0.00
281	WOODS ROAD - IN	Distribution		138.00	12.00	
282	ALMENA - MI	Transmission		69.00	34.50	
283	ALMENA - MI	Transmission		69.00	12.00	
284	BANGOR - MI	Distribution		69.00	12.00	
285	BARODA - MI	Distribution		138.00	13.09	
286	BENTON HARBOR - MI	Transmission		345.00	137.50	13.80
287	BENTON HARBOR - MI	Transmission		345.00	137.50	13.14
288	BENTON HARBOR WATERWORKS - MI	Distribution		34.50	2.40	
289	BENTON HARBOR WATERWORKS - MI	Distribution		34.50	13.00	
290	BERRIEN SP HYDR STAT - MI	Transmission		34.50	12.00	
291	BERRIEN SP HYDR STAT - MI	Transmission		34.50	13.00	
292	BERRIEN SP HYDR STAT - MI	Transmission		34.50	0.00	0.00
293	BRIDGMAN - MI	Distribution		69.00	12.00	
294	BRIDGMAN - MI	Distribution		69.00	0.00	0.00
295	BUCHANAN HYDRO STA - MI	Transmission		69.00	34.00	
296	BUCHANAN HYDRO STA - MI	Transmission		69.00	12.00	
297	BUCHANAN SOUTH - MI	Distribution		69.00	12.00	

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
12.00	1			0	0.00
20.00	1			0	0.00
22.40	1			0	0.00
200.00	2			0	0.00
8.00	1			0	0.00
20.00	1			0	0.00
25.00	1			0	0.00
36.00	2			0	0.00
20.00	1			0	0.00
			REACTOR	1	50.00
40.00	2			0	0.00
0.00			STATCAP	1	14.40
45.00	2			0	0.00
20.00	1			0	0.00
12.50	1			0	0.00
10.00	2			0	0.00
18.00	1			0	0.00
10.00	1			0	0.00
9.07	1			0	0.00
20.00	1			0	0.00
3.75	1			0	0.00
18.75	2			0	0.00
213.00	2			0	0.00
0.00			STATCAP	2	28.80
20.00	1			0	0.00
450.00	1			0	0.00
675.00	1			0	0.00
2.67	1			0	0.00
1.50	3			0	0.00
1.50	3			0	0.00
20.00	1			0	0.00
42.40	2			0	0.00
56.00	1			0	0.00
20.00	1			0	0.00
90.00	1			0	0.00
45.00	2			0	0.00
7.00	1			0	0.00
7.00	1			0	0.00
22.40	1			0	0.00
22.40	1			0	0.00
20.00	1			0	0.00
7.50	1			0	0.00
8.75	2			0	0.00
42.40	2			0	0.00
84.00	1			0	0.00
0.00			STATCAP	1	4.80
0.00			STATCAP	2	21.60
26.25	2			0	0.00
7.50	1			0	0.00
10.00	1			0	0.00
30.00	1			0	0.00
7.00	1			0	0.00
6.25	1			0	0.00
20.00	1			0	0.00
3,600.00	8			0	0.00
224.00	0	1		0	0.00
0.67	0	1		0	0.00
1.00	3			0	0.00
5.00	1			0	0.00
5.00	1			0	0.00
0.00			STATCAP	1	9.60
18.90	2			0	0.00
0.00			STATCAP	1	14.40
20.00	1			0	0.00
7.50	1			0	0.00
22.40	1			0	0.00

1. Report below the information called for concerning substations of the respondent as of the end of the year.

Line No.	Name and Location of Substation (a)	SUBSTATIONS		VOLTAGE (in MVa)		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Character of Substation		
				Primary (c)	Secondary (d)	Tertiary (e)
298	CAMERON - MI	Distribution		69.00	34.00	
299	COLBY - MI	Transmission		138.00	69.00	34.50
300	COLBY - MI	Transmission		69.00	34.50	
301	COLBY - MI	Transmission		138.00	13.09	
302	COLBY - MI	Transmission		34.50	0.00	0.00
303	COREY - MI	Transmission		138.00	69.00	34.50
304	COREY - MI	Transmission		69.00	0.00	0.00
305	COVERT - MI	Distribution		69.00	13.00	
306	CRYSTAL - MI	Distribution		138.00	13.09	
307	DC COOK 69/12 - MI	Transmission		69.00	0.00	0.00
308	DC COOK 69/12 - MI	Transmission		69.00	13.00	
309	EAST WATERVLIET - MI	Distribution		138.00	13.09	
310	EAU CLAIRE - MI	Distribution		34.50	13.00	
311	FLORENCE ROAD - MI	Distribution		69.00	12.00	
312	FLORENCE ROAD - MI	Distribution		69.00	0.00	0.00
313	HAGAR - MI	Distribution		69.00	12.00	
314	HARTFORD - MI	Transmission		138.00	70.50	36.20
315	HARTFORD - MI	Transmission		138.00	70.50	36.20
316	HICKORY CREEK - MI	Transmission		138.00	69.00	34.50
317	INDIAN LAKE - MI	Distribution		34.50	13.00	
318	KENZIE CREEK - MI	Transmission		345.00	137.50	13.80
319	LAKE STREET - MI	Transmission		69.00	34.09	
320	LAKE STREET - MI	Transmission		69.00	0.00	0.00
321	LAKESIDE (MBH) - MI	Distribution		69.00	13.09	
322	LAKESIDE (MBH) - MI	Distribution		69.00	12.00	
323	LANGLEY (IM) - MI	Distribution		34.50	138.00	13.80
324	MAIN STREET - MI	Transmission		138.00	34.00	
325	MAIN STREET - MI	Transmission		138.00	13.09	
326	MOORE PARK - MI	Transmission		138.00	13.09	
327	MOORE PARK - MI	Transmission		69.00	0.00	0.00
328	MOORE PARK - MI	Transmission		138.00	69.00	34.50
329	MURCH - MI	Distribution		69.00	0.00	0.00
330	MURCH - MI	Distribution		69.00	12.00	
331	NEW BUFFALO - MI	Distribution		69.00	12.00	
332	NILES - MI	Transmission		69.00	13.09	
333	NILES - MI	Transmission		69.00	34.00	
334	NILES - MI	Transmission		69.00	0.00	0.00
335	PEARL STREET - MI	Distribution		34.50	12.00	
336	PIGEON RIVER - MI	Distribution		69.00	12.00	
337	POKAGON(MBH) - MI	Transmission		138.00	69.00	13.00
338	POKAGON(MBH) - MI	Transmission		69.00	13.09	
339	POKAGON(MBH) - MI	Transmission		69.00	0.00	0.00
340	RICKERMAN ROAD - MI	Distribution		138.00	13.09	
341	RIVERSIDE (IM) - MI	Transmission		138.00	0.00	0.00
342	RIVERSIDE (IM) - MI	Transmission		138.00	13.09	
343	RIVERSIDE (IM) - MI	Transmission		138.00	69.00	34.00
344	SAUK TRAIL - MI	Distribution		138.00	13.09	
345	SCOTTDAL - MI	Distribution		34.50	13.09	
346	SISTER LAKES - MI	Distribution		34.50	12.00	
347	SODUS - MI	Distribution		138.00	13.09	
348	STEVENSVILLE - MI	Distribution		69.00	13.00	
349	STEVENSVILLE - MI	Distribution		69.00	13.09	
350	STONE LAKE - MI	Distribution		69.00	13.00	
351	STONE LAKE - MI	Distribution		69.00	12.00	
352	STUBEY ROAD - MI	Distribution		69.00	12.00	
353	STUBEY ROAD - MI	Distribution		69.00	0.00	0.00
354	THREE OAKS - MI	Distribution		69.00	12.00	
355	THREE RIVERS (MBH) - MI	Distribution		69.00	12.00	
356	VALLEY - MI	Transmission		138.00	69.00	34.00
357	VICKSBURG - MI	Distribution		69.00	12.00	
358	VICKSBURG - MI	Distribution		69.00	13.09	
359	WEST STREET - MI	Distribution		138.00	13.09	
360	WHEELER STREET - MI	Distribution		69.00	13.00	
361	WOLVERINE - MI	Distribution		69.00	13.00	2.40
362						
363						
364						
365						
366						
367	TOTAL Transmission Substations	171				
368	TOTAL Distribution Substations	189				
369	TOTAL Generation Substations	1				
370	TOTAL	361				

5. Show in columns (f), (g), and (h) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
7.50	1			0	0.00
75.00	1			0	0.00
20.00	1			0	0.00
8.40	1			0	0.00
0.00			STATCAP	1	12.00
130.00	1			0	0.00
0.00			STATCAP	1	14.40
9.38	1			0	0.00
22.40	1			0	0.00
0.00			STATCAP	1	
1.50	1			0	0.00
20.00	1			0	0.00
4.25	1			0	0.00
20.00	1			0	0.00
0.00			STATCAP	1	9.60
10.50	1			0	0.00
54.00	1			0	0.00
54.00	1			0	0.00
75.00	1			0	0.00
1.80	1			0	0.00
450.00	1			0	0.00
40.00	1			0	0.00
0.00			STATCAP	1	14.40
9.38	1			0	0.00
9.38	1			0	0.00
	1			0	0.00
30.00	1			0	0.00
22.40	1			0	0.00
20.00	1			0	0.00
0.00			STATCAP	1	16.20
90.00	1			0	0.00
0.00			STATCAP	1	13.20
20.00	1			0	0.00
30.50	2			0	0.00
20.00	1			0	0.00
44.80	1			0	0.00
0.00			STATCAP	1	14.39
16.88	2			0	0.00
20.00	1			0	0.00
115.00	1			0	0.00
5.00	1			0	0.00
0.00			STATCAP	1	14.39
7.50	1			0	0.00
0			STATCAP	1	53
20	1			0	0
134	2			0	0
20	1			0	0
9	1			0	0
15	2			0	0
11	1			0	0
8	1			0	0
13	1			0	0
7	1			0	0
9	1			0	0
11	1			0	0
0			STATCAP	1	14
6	1			0	0
22	1			0	0
75	1			0	0
9	1			0	0
20	1			0	0
20	1			0	0
8	1			0	0
5	1			0	0
					1,843
					1,843

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Administrative and General Expenses - Maintenance	AEPSC	935	5,180,026
3	Administrative and General Expenses - Operation	AEPSC	920-931	11,713,633
4	AEPSC Support Svcs	AEPSC	4171	1,338,924
5	Audit Services	AEPSC	920/923	1,282,347
6	Building and Property Leases	IMTCo	567/589	609,451
7	Bus Ops & Perf Assurance	AEPSC	920/923	1,243,898
8	Central Machine Shop	APCo	13,524,531,532,544	2,704,159
9	Civil & Political Activities and Other Svcs	AEPSC	4261-4265	1,524,195
10	Coal Transloading	AEGCo	151	9,183,542
11	Construction Services	AEPSC	107/108/120	76,639,815
12	Construction Services	IMTCo	107/108	635,862
13	Construction Services	OPCo	107/108	382,101
14	Corp Safety & Health	AEPSC	920/923	1,407,504
15	Corporate Accounting	AEPSC	920/923	2,687,539
16	Corporate Communications	AEPSC	920/923	1,196,989
17	Corporate Human Resources	AEPSC	920/923	4,990,716
18	Corporate Planning & Budgeting	AEPSC	920/923	1,621,596
19	Customer Accounts Expenses	AEPSC	901-905	9,318,215
19.1	Customer Operations and Support	AEPSC	920/923	445,781
20	Non-power Goods or Services Provided for Affiliate			
21	Barging	AEGCo	4170	11,280,171
22	Barging	APCo	4170	36,148,413
23	Barging	KPCo	4170	2,009,631
24	Barging	WPCo	4170	4,677,253
25	Building and Property Leases	AEPSC	4540	1,425,147
26	Construction Services	IMTCo	107/108/116	8,788,993
27	Construction Services	OPCo	107/108	619,454
28	Distribution Expenses - Maintenance	APCo	593/594/596/597	402,383
29	Distribution Expenses - Maintenance	KPCo	592/593	510,453
30	Distribution Expenses - Maintenance	OPCo	592-596	267,568
31	Fleet and Vehicle Charges	AEP Service Corporation	188	745,153
32	Fleet and Vehicle Charges	AEPSC	188	(376,260)
33	Fuel Carbon Activation	AEGCo	154, 502	2,689,396
34	Fuel Consumed - Ammonia	AEGCo	154, 502	1,126,119
35	Fuel Consumed Handling	AEGCo	152, 501	6,985,566
36	Materials and Supplies	APCo	154	366,757
37	Materials and Supplies	OPCo	154	507,228
38	Rail Car Lease	PSO	151	265,794
39	Rail Car Lease	SWEPCo	151	1,345,761
40	Rockport Joint Books	AEGCo	500/935	46,279,474
41	Sodium Bicarbonate Activation	AEGCo	154, 502	12,157,482
42	Transmission Expenses - Maintenance	IMTCo	568/569/570/571/573	1,963,005
43	Transmission Expenses - Operation	IMTCo	560/562/563/566	2,779,853
44	Transmission Expenses - Operation	KPCo	560/563/565/566	2,017,372

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Customer Service and Informational Expenses	AEPS	907/908/910	310,587
3	Distribution Expenses - Maintenance	OPCo	8	287,318
4	Distribution Expenses - Operation	AEPS	580-588	3,947,669
5	Economic & Business Development	AEPS	920/923	543,071
6	Environmental Services	AEPS	920/923	407,573
7	Expenses of Nonutility Operations	APCo	417	5,015,372
8	Factored Customer A/R Bad Debts	AEP Credit	4265	3,725,441
9	Factored Customer A/R Expense	AEP Credit	4265	5,358,066
10				
11	Fuel & Storeroom Services	AEP Service Corporation	152/163	6,261,778
12	Grid Solutions	AEPS	920/923	614,797
13	Hydraulic Power Generation - Operation	AEPS	535-539	1,231,506
14	Information Technology	AEPS	920/923	11,756,820
15	Infrastructure Ops & Support	AEPS	920/923	1,602,869
16	Legal GC/Administration	AEPS	920/923	3,409,623
17	Materials and Supplies	OHTCo	0/571/592	365,310
18	Materials and Supplies	OPCo	9/570/571/573/592/5	3,317,129
19	Nuclear Power Generation - Maintenance	AEPS	528/530/531/532	3,059,049
20	Non-power Goods or Services Provided for Affiliate			
21	Use of Jointly Owned Facility	IMTCo	454	6,103,665
22				
23				
24				
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Nuclear Power Generation - Operation	AEPSC	517/520/524	1,216,713
3	Operations & Performance Transformation	AEPSC	920/923	532,657
4	Other Power Generation - Operation	AEPSC	546-550	488,269
5	Other Power Supply Expenses	AEPSC	556/557	3,932,063
6	Other Property and Investments	AEPSC	121/122	321,223
7	Physical & Cyber Security	AEPSC	920/923	1,441,008
8	Rail Car Lease	SWEPCO	186	650,372
9	Rail Car Maintenance	AEGCo	151	609,299
10	Real Estate & Workplace Svcs	AEPSC	920/923	2,501,738
11	Regulatory Services	AEPSC	920/923	1,920,844
12	Research and Other Services	AEPSC	183/186/188	3,952,509
13	Steam Power Generation - Maintenance	AEPSC	510-514	763,868
14	Steam Power Generation - Operation	AEPSC	500-506	8,321,869
15	Strategy & Transformation	AEPSC	920/923	363,595
16	Tax Services	AEPSC	920/923	1,198,024
17	Transmission Expenses - Maintenance	AEPSC	568-573	522,782
18	Transmission Expenses - Operation	AEPSC	560/561/561/562/563/566/920/923	8,757,415
19	Treasury & Risk	AEPSC	920/923	2,035,708
20	Non-power Goods or Services Provided for Affiliate			
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Name of Respondent Indiana Michigan Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/22	Year of Report 12/31/22
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RENEWABLE ENERGY RESOURCES						
1. Renewable energy means electricity generated using a renewable energy system 2. Report all costs of renewable energy resources under the major classifications provided below and include, as a minimum, the items listed hereunder: A. Biomass B. Solar C. Solar Thermal D. Wind Energy E. Kinetic energy of moving water including: i. Waves, tides or currents ii. Water released through a damn F. Geothermal Energy G. Municipal Solid Waste H. Landfill gas produced by municipal solid waste I. Other				4. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e). 5. Report construction work in progress relating to renewable energy resources at line 11.		

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Biomass					
2	Solar	(163,932)			74,607,415	
3	Solar Thermal					
4	Wind Energy					
5	Kinetic energy of moving water (Hydro)	305,711	(25,896)	-	58,018,563	
6	Geothermal Energy					
7	Municipal Solid Waste					
8	Landfill gas produced by municipal solid waste					
9	Other					
10	TOTAL (Total of lines 1 thru 9)	141,779	(25,896)	-	132,625,978	
11	Construction work in progress	5,619,812	-	(147,065)	7,787,269	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Indiana Michigan Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	12/31/22

RENEWABLE ENERGY RESOURCE EXPENSES

1. Show below expenses incurred in connection with the use of renewable energy resources, the cost of which are reported on page 432. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of renewable energy equipment, facilities, and programs.

3. Item 6 subject to MCL460.1047(3)

4. Under item 7 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 7 licensing and similar fees on such facilities.

6. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	5,310,951	5,310,951
2	Labor, Maintenance, Materials, and Supplies Cost Related to Renewable Energy Resources	4,381,439	4,381,439
3	Financing Costs		
4	Ancillary to ensure Quality/Reliability		
5	Renewable Energy Credits		
6	Interest on Regulatory Liability (asset)	441,544	30,197
7	Taxes and Fees (include credits)		
8	Administrative and General		
9	Other (Identify)		
10	TOTAL	10,133,934	10,133,934